

Name of the Issue: TURTLEMINT FINTECH SOLUTIONS LIMITED		Last Updated on:	July 20, 2026	
1	Type of Issue	Initial Public Offer		
2	Issue Size (Rs. Mn)	8,826.70		
	- Fresh Issue Size (Rs. Millions)	6,607.20		
	- Offer for Sale Component (Rs. Millions)	2,219.48		
	*Source: Prospectus dated June 23, 2026			
3	Grade of issue along with name of the rating agency			
	Name	NA		
	Grade	NA		
4	Subscription Level (Number of times)	1.16		
	Source: Post offer Report			
5	QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges			
	Particulars	%age		
	(i) On Allotment **	15.97%		
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2026)^	19.32%		
	(iii) at the end of 1st FY (March 31, 2026)^*	NA		
	(iv) at the end of 2nd FY (March 31, 2027)^*	NA		
	(v) at the end of 3rd FY (March 31, 2028)*	NA		
	**Post offer report			
	^Holding of institutions category as disclosed to Stock Exchanges			
	* QIB Holding not disclosed as reporting for relevant period has not been completed			
6	Financials of the issuer			
	(Rs. Million)			
	Parameters	1st FY (March 31,2026)*	2nd FY (March 31,2027)*	3rd FY (March 31,2028)*
	Income from operations	Not Available	Not Available	Not Available
	Net Profit for the period	Not Available	Not Available	Not Available
	Paid-up equity share capital	Not Available	Not Available	Not Available
	Reserves excluding revaluation reserves	Not Available	Not Available	Not Available
	* Financials not available as reporting for the relevant years has not been completed.			

7 Trading Status

The equity shares of Turtlemint Fintech Solutions Limited were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") in June 2026

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2027)*	Not Available
(ii) at the end of 2nd FY (March 31, 2028)*	Not Available
(iii) at the end of 3rd FY (March 31, 2029)*	Not Available

* Trading status not disclosed as the relevant fiscal year has not completed.

Source: Stock exchange data.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2027)*	Not Available	Not Available
(ii) at the end of 2nd FY (March 31, 2028)*	Not Available	Not Available
	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2029)*	Not Available	Not Available

Source: www.bseindia.com

* Changes in Directors of Issuer not updated as the reporting for the relevant financial years has not been completed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable*
(ii) Actual implementation	Not applicable*
(iii) Reasons for delay in implementation, if any	Not applicable*

*Company did not undertake any implementation of project hence the same is not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

(in ₹ million)				
Particulars	Estimated amount to be funded from the Net Proceeds	Estimated deployment of Net Proceeds in Fiscal 2027	Estimated deployment of Net Proceeds in Fiscal 2028	Estimated deployment of Net Proceeds in Fiscal 2029
Expenditure towards cloud and server related infrastructure of our Company	256.43	96.93	110.56	48.94
Salary expenditure towards the technology and product development teams of our Company	1,930.36	558.67	636.25	735.44
Expenditure towards marketing initiatives by our Company	390.73	123.94	130.14	136.65

Expenditure towards lease payments for existing properties of our Company and our wholly owned Subsidiary, TIB	430.76	136.47	143.71	150.58
- Expense by our Company	222.06	70.35	74.02	77.69
- Expense by our wholly owned Subsidiary, TIB	208.7	66.12	69.69	72.89
Investment in our wholly owned Subsidiary, TIB, for funding its working capital requirements	1,286.42	519.26	397.11	370.05
Funding inorganic growth through unidentified acquisitions and strategic initiatives and general corporate purposes (1)	1,512.41	378.11	567.15	567.15
Total	5,807.11	1,813.38	1,984.92	2,008.81

(1) The cumulative amount to be utilized towards inorganic growth through unidentified acquisition and other strategic initiatives and general corporate purposes shall not exceed 35% of the Gross Proceeds. The amount to be utilized for general corporate purposes shall not exceed 25% of Gross Proceeds. Further, the amount utilized for the Object of funding inorganic growth through unidentified acquisitions and other strategic initiatives shall not exceed 25% of the Gross Proceeds.

(ii) Actual utilization

Particulars	Amount proposed to be funded from Net Proceeds (in Rs. million)*	Amount utilised at the end of Quarter*
Expenditure towards cloud and server related infrastructure of our Company	256.43	
Salary expenditure towards the technology and product development teams of our Company	1,930.36	
Expenditure towards marketing initiatives by our Company	390.73	
Expenditure towards lease payments for existing properties of our Company and our wholly owned Subsidiary, TIB	430.76	
- Expense by our Company	222.06	
- Expense by our wholly owned Subsidiary, TIB	208.7	
Investment in our wholly owned Subsidiary, TIB, for funding its working capital requirements	1,286.42	
Funding inorganic growth through unidentified acquisitions and strategic initiatives and general corporate purposes (1)	1,512.41	
Total	5,807.11	

(1) The cumulative amount to be utilized towards inorganic growth through unidentified acquisition and other strategic initiatives and general corporate purposes shall not exceed 35% of the Gross Proceeds. The amount to be utilized for general corporate purposes shall not exceed 25% of Gross Proceeds. Further, the amount utilized for the Object of funding inorganic growth through unidentified acquisitions and other strategic initiatives shall not exceed 25% of the Gross Proceeds.

*Period not yet over

(iii) Reasons for deviation, if any

Not applicable

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	NA
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	NA
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	NA
<i>*Report issued by Monitoring agent dated - NA</i>	

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	152.00
Listing Date	June 29, 2026

Price parameters	At close of listing day (June 29, 2026)	Close of 30th calendar day from listing day (July 28, 2026) ⁽¹⁾⁽⁴⁾	Close of 90th calendar day from listing day (September 26, 2026) ⁽²⁾⁽⁴⁾	As at the end of the 1st FY after the listing of the issue (31st March, 2027)* ⁽³⁾⁽⁴⁾		
				Closing price	High (During the FY)	Low (During the FY)
Market Price on Designated Stock Exchange ⁽⁵⁾	135.37	121.84	Not Available	Not Available	Not Available	Not Available
NIFTY 50* ⁽⁵⁾	23,946.25	23,985.35	Not Available	Not Available	Not Available	Not Available
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices					

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2028)* ⁽⁴⁾			As at the end of the 3rd FY after the listing of the issue (31st March, 2029)* ⁽³⁾⁽⁴⁾		
	Closing price	High ((During the FY)	Low ((During the FY)	Closing price	High ((During the FY)	Low ((During the FY)
Market Price on Designated Stock Exchange ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50* ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices					

* Being index of NSE, the designated stock exchange

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant period/ fiscal year has not completed

(5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.

(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio		As disclosed in offer document [^]	At the end of 1st FY (March 31, 2027)**	At the end of 2nd FY (March 31, 2028)**	At the end of 3rd FY (March 31, 2029)**
EPS (Basic)	Company Consolidated	-7.33	Not available	Not available	Not available
	Peer Group		Not available	Not available	Not available
	PB Fintech Limited	7.77	Not available	Not available	Not available
	Industry Avg	7.77	Not available	Not available	Not available

EPS (Diluted)	<i>Company Consolidated</i>	-7.33	Not available	Not available	Not available
	<i>Peer Group</i>		Not available	Not available	Not available
	PB Fintech Limited	7.65	Not available	Not available	Not available
	Industry Avg	7.65	Not available	Not available	Not available
P/E	Company Consolidated	N.A. *****	Not available	Not available	Not available
	Peer Group		Not available	Not available	Not available
	PB Fintech Limited	202.33			
	Industry Avg	202.33	Not available	Not available	Not available
RoNW	<i>Company Consolidated</i>	-47.29%	Not available	Not available	Not available
	<i>Peer Group</i>		Not available	Not available	Not available
	PB Fintech Limited	5.74	Not available	Not available	Not available
	Industry Avg	5.74	Not available	Not available	Not available

NAV per share

<i>Company Consolidated</i>	7,768.02	Not available	Not available	Not available
<i>Peer Group</i>		Not available	Not available	Not available
PB Fintech Limited	140.06	Not available	Not available	Not available
Industry Avg	140.06	Not available	Not available	Not available

Notes

* Sourced from Prospectus dated June 23, 2026

**Not available as the relevant fiscal years have not been completed / information not disclosed

^As at and for the nine months period ended December 31, 2025

*****P/E ratio for the peer are computed based on closing market price as on June 12, 2026 at NSE divided by diluted EPS (on consolidated basis) based on the

*****Since Basic and Diluted EPS for financial year 2024-2025 is negative, P/E ratio is not ascertainable.

14 Any other material information

For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com