

1	Type of issue (IPO/ FPO)	IPO
2	Issue size (Rs. in million)	5,500.00
	- Fresh Issue (Rs. In million)	
	- Offer for Sale (Rs. In million)	
	Source: Prospectus dated December 23, 2024	

3 Grade of issue alongwith name of the rating agency

Name	Not Applicable
Grade	Not Applicable

4 Subscription Level (Number of times) 26.1513*

*Source: Final post issue report dated December 30, 2024

*The above figure is after rejections, removing multiple bids, duplicate bids and Cancelled/withdrawal/duplicate applications/RC 10 & Other than RC 10 bids and after re-categorization

5 QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) On Allotment ⁽¹⁾	9.94%
(ii) at the end of the 1st Quarter immediately after the listing (December 31, 2024)	12.64%
(iii) at the end of 1st FY (March 31, 2025)	13.99%
(iv) at the end of 2nd FY (March 31, 2026)	13.89%
(v) at the end of 3rd FY (March 31, 2027) ⁽²⁾	Not Applicable

(1) Basis of Allotment (excluding pre-issue QIB holding)

(2) QIB Holding not disclosed as reporting for relevant period has not been completed.

6 Financials of the issuer

(Consolidated Rs. in Crores)

Parameters	1st FY (March 31, 2025)	2nd FY (March 31, 2026)	3rd FY (March 31, 2027)*
Income from operations	2,998.61	3811.18	Not Applicable
Net Profit for the period	160.45	77.35	Not Applicable
Paid-up equity share capital	84.40	84.40	Not Applicable
Reserves excluding revaluation reserves	1,723.61	1,787.67	Not Applicable

*Financials not available as reporting for the relevant years has not been completed.

7 Trading status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2026)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2027) ⁽¹⁾	Not Applicable

⁽¹⁾ will be updated in due course

8 Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2025)	No Change	
(ii) at the end of 2nd FY (March 31, 2026)	Dinesh Dattani Sammir Dattani	Resigned Appointment
(iii) at the end of 3rd FY (March 31, 2027) ⁽¹⁾	Not Applicable	Not Applicable

(1) Relevant fiscal years have not been completed.

9 Status of implementation of project/ commencement of commercial production

Particulars	Remarks
(i) as disclosed in the offer document	
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document	
Utilisation of the proceeds of the Fresh Issue	(in ₹ million)
Particular	Amount
Gross Proceeds of Fresh issues	4,000.00
Estimated offer related expenses in relation to the Fresh Issue (only those appointed to the Company)**	290.5
Net Proceeds	3,709.52

**The estimated expenses as per the Prospectus dated December 23, 2024

Utilization of the Fresh Issue Proceeds (Rs. In millions)

(in ₹ million)

Particulars	Estimated amount to be funded from Net Proceeds	Estimated Utilization of Net Proceeds in Fiscal 2025	Estimated Utilization of Net Proceeds in Fiscal 2026
Repayment or prepayment of all or a portion of certain outstanding borrowings availed by our Company	1,600.00	1,600.00	-
Investment in subsidiary viz. Sanathan Polycot Private Limited, for repayment and/ or pre-payment, in full or part, of certain borrowings availed by subsidiary viz.Sanathan Polycot Private Limited	1,400.00	1,400.00	-
General Corporate Purposes	709.52	709.52	-
Offer Expenses	290.48	202.12	88.36
Total Fresh Issue	4,000.00	3,911.64	88.36

Source: Prospectus dated December 23, 2024

(ii) Actual Utilization

(in ₹ million)

Particulars	Amount utilized as of March 31, 2026
Repayment or prepayment of all or a portion of certain outstanding borrowings availed by our Company	1,600.00
Investment in subsidiary viz. Sanathan Polycot Private Limited, for repayment and/ or pre-payment, in full or part, of certain borrowings availed by subsidiary viz.Sanathan Polycot Private Limited	1,400.00
General Corporate Purposes*	748.99
Offer Expenses*	251.01
Total Fresh Issue proceeds	4,000.00

Source: Monitoring agency report dated May 15, 2026

*Revision in Net proceeds is on account of actual offer related expenditure being lower than estimated by INR 3.947Crore

(iii) Reasons for deviation, if any

11 Comments of monitoring agency, if applicable

- (a) Comments on use of funds
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document
(c) Any other reservations expressed by the monitoring agency about the end use of funds

No comments
No comments
No comments

12 Price-related data

Designated SE
Issue Price (Rs.)
Listing Date

NSE
321
December 27, 2024

Price parameters	At close of listing day December 27, 2024	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of March 31, 2025		
				Closing	High	Low
Market Price ⁽¹⁾	388.35	341.30	371.40	361.70	423.00	286.95
NIFTY 50	23,813.40	23,092.20	23,412.20	23,591.95	26,277.35	21,281.45

Price parameters	As at the end of March 31, 2026			As at the end of March 31, 2027*		
	Closing	High	Low	Closing	High	Low
Market Price ⁽¹⁾	367.65	560.20	352.40	-	-	-
NIFTY 50	22,331.40	26,373.20	21,743.65	-	-	-

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

(1) Market price on NSE taken, being the designated stock exchange

* Data not updated as the relevant financial years have not been completed

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	Face value per share (Rs.)	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY March 31, 2025	At the end of 2ndFY March 31, 2026	At the end of 3rd FY March 31, 2027 ⁽²⁾
EPS (Basic)	Issuer:	10	18.60	21.30	9.16	Not Applicable
	Peer Group:					
	<i>K.P.R. Mill Ltd</i>	1	23.56	23.85	23.85	Not Applicable
	<i>Vardhman Textiles Limited</i>					
		2	22.20	31.05	26.18	Not Applicable
	<i>Indo Count Industries Ltd.</i>	2	17.06	12.42	6.4	Not Applicable
	<i>Filatex India Ltd.</i>	1	2.49	3.02	4.13	Not Applicable
	<i>Ganware Technical Fibres Ltd.</i>	10	102.16	23.32	20.01	Not Applicable
	Industry Avg		33.49	18.73	16.11	Not Applicable
P/E	Issuer:	10	NA	16.98	40.14	Not Applicable
	Peer Group:					
	<i>K.P.R. Mill Ltd</i>	1	39.68	38.03	34.78	Not Applicable
	<i>Vardhman Textiles Limited</i>					
		2	21.19	12.70	25.58	Not Applicable
	<i>Indo Count Industries Ltd.</i>	2	22.75	20.46	38.99	Not Applicable
	<i>Filatex India Ltd.</i>	1	24.30	12.44	8.93	Not Applicable
	<i>Ganware Technical Fibres Ltd.</i>	10	39.57	37.03	30.29	Not Applicable
	Industry Avg		29.50	24.13	27.71	Not Applicable
RoNW%	Issuer:	10	10.42%	8.87	4.13	Not Applicable
	Peer Group:					
	<i>K.P.R. Mill Ltd</i>	1	18.48%	16.30	14.12	Not Applicable
	<i>Vardhman Textiles Limited</i>					
		2	7.00%	8.96	7.16	Not Applicable
	<i>Indo Count Industries Ltd.</i>	2	16.35%	10.80	5.38	Not Applicable
	<i>Filatex India Ltd.</i>	1	9.19%	10.06	12.18	Not Applicable
	<i>Ganware Technical Fibres Ltd.</i>	10	16.87%	18.98	14.65	Not Applicable
	Industry Avg		13.60	13.02	10.70	Not Applicable
NAV per share	Issuer:	10	177.22	214.2	221.81	Not Applicable
	Peer Group:					
	<i>K.P.R. Mill Ltd</i>	1	127.5	146.3	125.6	Not Applicable
	<i>Vardhman Textiles Limited</i>					
		2	314.69	347.8	369.4	Not Applicable
	<i>Indo Count Industries Ltd.</i>	2	105.48	115.0	118.9	Not Applicable
	<i>Filatex India Ltd.</i>	1	27.13	59.9	67.8	Not Applicable
	<i>Ganware Technical Fibres Ltd.</i>	10	621.49	24.6	27.3	Not Applicable
	Industry Avg		239.26	138.74	141.80	Not Applicable

(1) Sourced from Prospectus December 23, 2024

(2) Information not provided as the relevant fiscal year has not completed / not disclosed in public domain

14 Any other material information

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com