

Name of the Issuer: JNK India Limited

1.	Type of Issue	Initial Public Offer												
2.	Issue Size (Rs. Million)	6,494.74 (Source: Prospectus)												
3.	Grade of issue along with name of the rating agency Name: Grade:	Not applicable												
4.	Subscription Level (Number of times)	28.40 times* *After removing multiple, duplicate bids and technical rejections cases and excluding anchor allocation. (Source: Basis of allotment dated April 26, 2024)												
5.	QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges													
	<table><tr><th>Particulars</th><th>Percentage</th></tr><tr><td>(i) On Allotment **</td><td>14.07*</td></tr><tr><td>(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2024)</td><td>22.04</td></tr><tr><td>(iii) at the end of 1st FY (March 31, 2025)</td><td>20.94</td></tr><tr><td>(iv) at the end of 2nd FY (March 31, 2026)</td><td>13. 73</td></tr><tr><td>(v) at the end of 3rd FY (March 31, 2027)</td><td>Not available</td></tr></table> *Source: Basis of allotment dated April 26, 2024		Particulars	Percentage	(i) On Allotment **	14.07*	(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2024)	22.04	(iii) at the end of 1st FY (March 31, 2025)	20.94	(iv) at the end of 2nd FY (March 31, 2026)	13. 73	(v) at the end of 3rd FY (March 31, 2027)	Not available
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(v) at the end of 3rd FY (March 31, 2027)	Not available													

6.	Financials of the issuer			
	<i>(Rs. million)</i>			
	Parameters	1st FY (March 31, 2025)	2nd FY (March 31, 2026)	3rd FY (March 31, 2027)
	Income from operations	476.64	8185.53	Not available
	Net Profit for the period	29.91	648.20	Not available
	Paid-up equity share capital	11.15	111.91	Not available
	Reserves excluding revaluation reserves	493.21	5564.59	Not available

7.	Trading status in the scrip of the issuer	Company's Equity Shares are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") The equity shares have not been suspended or delisted.								
	<table><tr><th>Particulars</th><th>Status</th></tr><tr><td>(i) at the end of 1st FY (March 31, 2025)</td><td>Frequently traded</td></tr><tr><td>(ii) at the end of 2nd FY (March 31, 2026)</td><td>Frequently traded</td></tr><tr><td>(iii) at the end of 3rd FY (March 31, 2027)</td><td>Not Available</td></tr></table>		Particulars	Status	(i) at the end of 1st FY (March 31, 2025)	Frequently traded	(ii) at the end of 2nd FY (March 31, 2026)	Frequently traded	(iii) at the end of 3rd FY (March 31, 2027)	Not Available
Particulars	Status									
(i) at the end of 1st FY (March 31, 2025)	Frequently traded									
(ii) at the end of 2nd FY (March 31, 2026)	Frequently traded									
(iii) at the end of 3rd FY (March 31, 2027)	Not Available									

8.	Change, if any, in directors of issuer from the disclosures in the offer document																
	<table><tr><th>Particulars</th><th>Name of Director</th><th>Appointed/Resigned</th></tr><tr><td>During year ended March 31, 2025</td><td>No Changes</td><td>No Changes</td></tr><tr><td>During year ended March 31, 2026</td><td>No Changes</td><td>No Changes</td></tr><tr><td>During year ended March 31, 2027</td><td>Not Available</td><td>Not Available</td></tr></table>	Particulars	Name of Director	Appointed/Resigned	During year ended March 31, 2025	No Changes	No Changes	During year ended March 31, 2026	No Changes	No Changes	During year ended March 31, 2027	Not Available	Not Available				
Particulars	Name of Director	Appointed/Resigned															
During year ended March 31, 2025	No Changes	No Changes															
During year ended March 31, 2026	No Changes	No Changes															
During year ended March 31, 2027	Not Available	Not Available															
9	Status of utilization of Issue Proceeds <table><tr><th>Particulars</th><th>Amount to be funded from the Net proceeds</th><th>Amount to be deployed from the Net Proceeds in F.Y. 2025</th><th>Amount to be deployed from the Net Proceeds in F.Y. 2026</th></tr><tr><td>Funding working capital requirements</td><td>2,626.90</td><td>1,666.93</td><td>959.97</td></tr><tr><td>General Corporate Purpose</td><td>170.49</td><td>170.49</td><td>0.00</td></tr><tr><td>Total Net Proceeds</td><td>2,797.39</td><td>1,837.42</td><td>959.97</td></tr></table>	Particulars	Amount to be funded from the Net proceeds	Amount to be deployed from the Net Proceeds in F.Y. 2025	Amount to be deployed from the Net Proceeds in F.Y. 2026	Funding working capital requirements	2,626.90	1,666.93	959.97	General Corporate Purpose	170.49	170.49	0.00	Total Net Proceeds	2,797.39	1,837.42	959.97
Particulars	Amount to be funded from the Net proceeds	Amount to be deployed from the Net Proceeds in F.Y. 2025	Amount to be deployed from the Net Proceeds in F.Y. 2026														
Funding working capital requirements	2,626.90	1,666.93	959.97														
General Corporate Purpose	170.49	170.49	0.00														
Total Net Proceeds	2,797.39	1,837.42	959.97														

10.	Status of utilization of issue proceeds						
	Particulars	Amount funded from the Net proceeds (revised from prospectus due to reduction in issue expense)	Amount to be deployed from the Net Proceeds in F.Y. 2025	Amount deployed from Net proceeds in F.Y. 2025	Amount to be deployed from Net Proceeds in F.Y. 2026	Amount deployed from Net proceeds in F.Y. 2026	Amount unutilized at the end of F.Y. 2026
	Funding working capital requirements	2,646.50	1,666.93	2339.00	959.97	304.85	2.65
	General Corporate Purpose	170.49	170.49	170.00	0.00	0.49	0.00
	Total Net Proceeds	2814.34	1,837.42		959.97	305.34	2.65

Reasons for deviations, if any: Not available

11.	Comments of monitoring agency, if applicable	Out of Rs. 36.46 million, the Company has transferred Rs 11.36 million from the Monitoring Account to its cash credit account for utilization towards the object of the issue for operational ease
12.	Price-related data	
	Designated Stock Exchange	National Stock Exchange of India Limited
	Issue Price (Rs.)	Rs. 415.00
	Listing Date	April 30, 2024

Price parameters	At close of listing day April 30, 2024	At close of 30th calendar day from listing day ⁽¹⁾	At close of 90th calendar day from listing day ⁽¹⁾	As at the end of March 31, 2025		
				Closing price during FY	High during FY	Low during FY
Market Price (Rs.)	694.55	640.85	774.75	342.95	883.05	277.1
Nifty 50	22,475.85	22488.65	24836.10	23519.35	26216.05	21884.5

Price parameters	As at the end of March 31, 2026			As at the end of March 31, 2027		
	Closing price	High price	Low price	Closing price during FY	High during FY	Low during FY
Market Price (Rs.)	210.40	241.40	205.75	Not Available	Not Available	Not Available
Sensex	71,947.55	73,165.32	71,804.82	Not Available	Not Available	Not Available

Note:

Source: Stock Exchange data

Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

13.	Basis for Issue Price						
	Accounting ratio	Company Name	Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31, 2024)	At the end of 1st FY (March 31, 2025)	At the end of 1st FY (March 31, 2026)
	EPS (Diluted)	JNK India Limited	2	9.51	12.86	5.46	11.59

		Peer Group					
		Thermax Limited	2	39.98	57.28	56.33	54.46
		Bharat Heavy Electricals Limited		1.37	0.81	1.53	4.53
		Industry Average		20.68	29.04		58.9
P/E		JNK India Limited (Issuer)	2	N.A.	NA as was not listed	62.81	18.15
		Peer Group					
		Thermax Limited	2	112.90	73.25	64.87	181.28
		Bharat Heavy Electricals Limited	2	186.02	305.19	141.21	54.20
		Industry Average		149.46	189.22	103.04	
RoNW %		JNK India Limited (Issuer)	2	47.71	32.06	5.98	11.64
		Peer Group					

	Thermax Limited	2	12.24	14.41	12.36	16.35
	Bharat Heavy Electricals Limited	2	1.79	2.04	1.04	06.11
	Industry Average		7.02	8.22	6.7	
NAV per share	JNK India Limited (Issuer)	2	25.45	40.37	90.39	99.45
	Peer Group					
	Thermax Limited	2	343.67	372.60	414.79	369.54
	Bharat Heavy Electricals Limited	2	77.05	70.99	70.18	74.15
	Industry Average		210.36	221.80	242.49	Not available

Source: Prospectus dated April 25, 2024. All the financial information for listed industry peers mentioned above is on a consolidated basis (unless otherwise available only on standalone basis) and is sourced from the annual financial information as available of the respective company for the year ended March 31, 2023 submitted to stock exchanges. Notes:

□ Diluted earnings per share (in Rs.) = Diluted EPS refers to the diluted EPS sourced from the annual reports of the respective company

- P/E Ratio has been computed based on the closing market price of equity shares on BSE divided by the Diluted EPS provided
- Return on net worth ("RoNW") is computed as total profit/ (loss) attributable to equity holders of the parent for the year divided by net worth attributable to equity shareholders of the parent (excluding non-controlling interest) as at March 31, 2023.
- Net asset value per share is calculated by dividing net worth (excluding non-controlling interest) by number of equity shares outstanding

14. **Any other material information**

Date	Announcement
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