Name of the issue: Jain Resource Recycling Limited **Updated: May 31, 2026**

1 **Type of issue (IPO/ FPO)** IPO

2 **Issue size (Rs. in million)** **12,500.00**

- Fresh Issue (Rs. In millions) 5000.00
- Offer for Sale (Rs. In millions) 7500.00

Source: Prospectus dated September 26, 2025

3 **Grade of issue alongwith name of the rating agency**

Name Not Applicable

Grade Not Applicable

4 **Subscription Level (Number of times)** 16.72

Note: (Ater removing multiple and duplicate bids and technical rejection case and excluding Anchor)

Source: Basis of Allotment as finalized in consultation with NSE dated September 29, 2025

5 **QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges**

Particulars	**%**
(i) Allotment in the issue(1)	12.85%
(ii) at the end of the 1st Quarter immediately after the listing (Dec 31, 2025)	12.42%
(iii) at the end of 1st FY (March 31, 2026)	13.12%
(iv) at the end of 2nd FY (March 31, 2027)(2)	Not Available
(v) at the end of 3rd FY (March 31, 2028)(2)	Not Available

(1) Source: Share Holding Pattern

(2) QIB Holding not disclosed as reporting for relevant period has not been completed.

6 **Financials of the issuer**

(Consolidated Rs. in million)

Parameters	**1st FY (March 31, 2026)**	**2nd FY (March 31, 2027)***	**3rd FY (March 31, 2028)***
Income from operations	95,431.13	Not Available	Not Available
Net Profit for the period	3,522.15		
Paid-up equity share capital	690.17		
Reserves excluding revaluation reserves	14,922.32		

**Financials not available as reporting for the relevant years has not been completed.*

7 **Trading status in the scrip of the issuer**

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	**Status**
(i) at the end of 1st FY (March 31, 2026)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available

**Trading data not available as reporting for the relevant years has not been completed.*

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
at the end of 1st FY March 31, 2026	Sanchit Jain	Appointment
at the end of 2nd FY March 31, 2027*	Not Available	
at the end of 3rd FY March 31, 2028*	Not Available	

[1] Changes in Directors of Issuer has been updated till date of this Track Record

**Information shall be updated in due course*

9 **Status of implementation of project/ commencement of commercial production**

Particulars	Remarks
(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	
(iii) Reasons for delay in implementation, if any	

10 **Status of utilization of issue proceeds**

(i) as disclosed in the offer document

(Rs. In million)

Particulars	Total estimated cost	Estimated utilization of Net Proceeds for FY 2026
Pre-payment or scheduled re-payment of a portion of certain outstanding borrowings availed by our Company	3,750.00	3,750.00
General corporate purposes*	986.43	986.43
Net proceeds	**4,736.43**	**4,736.43**
Issue Expense*	263.57	222.73
Total	**5,000.00**	**4,959.16**

Sourced from Prospectus dated September 26, 2025

**Issue expenses has been ractified from Rs 658.92 million to Rs 263.57 million and GCP has been ractified from Rs 591.08 million to Rs 986.43 million.*

(ii) Actual utilization

(Rs. In million)

Particulars	Revised Cost (Rs in million)	Actual Utilisation of Net Proceeds for the year ended March 31, 2026
Pre-payment or scheduled re-payment of a portion of certain outstanding borrowings availed by our Company	3,750.00	3,750.00
General corporate purposes*	986.43	986.43
Net proceeds	**4,736.43**	**4,736.43**
Issue Expense*	263.57	222.73
Total	**5,000.00**	**4,959.16**

Monitoring Agency Report dated Feburuary 14, 2026

**Issue expenses has been ractified from Rs 658.92 million to Rs 263.57 million and GCP has been ractified from Rs 591.08 million to Rs 986.43 million.*

Reasons for deviation, if any	Not Applicable

11 **Comments of monitoring agency, if applicable**

(a) Comments on use of funds	Not Applicable
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Refer Annexure A
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Not Applicable

12 **Price-related data**

Designated SE	NSE
Issue Price (Rs.)	232.00
Listing Date	01-Oct-25

Price parameters	At close of listing day dated October 1, 2025	At close of 30th calendar day from listing day dated October 30, 2025	At close of 90th calendar day from listing day dated December 29, 2025	As at the end of March 31, 2026		
				Closing price	High	Low
Market Price*	318.06	397.57	393.20	456.50	470.00	247.57
Nifty 50	24,836.30	25,877.85	25,942.10	22,331.40	26,373.20	21,743.65

Price parameters	As at the end of March 31, 2027**			As at the end of March 31, 2028**		
	Closing price	High	Low	Closing price	High	Low
Market Price*	-	-	-	-	-	-
Nifty 50	-	-	-	-	-	-

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

** Market price on NSE taken, being the designated stock exchange*

*** Data not updated as the relevant financial years have not been completed*

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average**

Accounting ratio	Name of company	As disclosed in the offer document(1) As at March 31, 2025	At the end of 1st FY March 31, 2026	At the end of 2nd FY March 31, 2027*	At the end of 3rd FY March 31, 2028*
EPS (Basic)	**Issuer: Restated Consolidated Financial Information**	7.16	10.39	Not Available	Not Available
	Peer Group:				
	Gravita India Limited	45.11	52.2	Not Available	Not Available
	Pondy Oxides & Chemicals Limited	22.03	43.98	Not Available	Not Available
	Industry Avg	**33.57**	**48.09**	Not Available	Not Available
EPS (Diluted)	**Issuer: Restated Consolidated Financial Information**	7.16	10.39	Not Available	Not Available
	Peer Group:				
	Gravita India Limited	45.11	52.2	Not Available	Not Available
	Pondy Oxides & Chemicals Limited	21.08	43.98	Not Available	Not Available
	Industry Avg	**33.10**	**48.09**	Not Available	Not Available
P/E	**Issuer: Restated Consolidated Financial Information**	NA	43.9	Not Available	Not Available
	Peer Group:				
	Gravita India Limited	37.67	25.3	Not Available	Not Available
	Pondy Oxides & Chemicals Limited	55.24	23.0	Not Available	Not Available
	Industry Avg	**46.46**	**24.15**	Not Available	Not Available
RoNW%	**Issuer: Restated Consolidated Financial Information**	44.56%	22.56%	Not Available	Not Available
	Peer Group:				
	Gravita India Limited	22.33%	15.43%	Not Available	Not Available
	Pondy Oxides & Chemicals Limited	12.71%	16.73%	Not Available	Not Available
	Industry Avg:	**17.52%**	**16.08%**	Not Available	Not Available
NAV per share	**Issuer: Restated Consolidated Financial Information**	21.87	226.2	Not Available	Not Available
	Peer Group:				
	Gravita India Limited	273.04	1661	Not Available	Not Available
	Pondy Oxides & Chemicals Limited	205.26	103.36	Not Available	Not Available
	Industry Avg:	**239.15**	**882.18**	Not Available	Not Available

(1)Sourced from Prospectus dated September 26, 2025

**Data not updated as the relevant financial years have not been completed*

14 **Any other material information**

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com

Annexure A

Comments on deviation, in the use of proceeds of the issue from the objects stated in the offer document

Note 1: During the quarter ended December 31, 2025, the Company had utilized Rs 54.00 crore from General Corporate Purposes towards part repayment of an unsecured loan availed from a promoter/director, which was not in line with the "Other Confirmations" section of the Prospectus stating that "no part of the net proceeds shall be paid to promoters, promoter group, directors or related parties of the company." consequently, it was accordingly treated as a deviation in utilisation of issue proceeds.

Update as on March 31, 2026, the Company has obtained shareholders' approval vide resolution dated April 26, 2026, ratifying the aforesaid utilisation of funds under the General Corporate Purposes head towards repayment of loan to promoter.

Note 2: During the quarter ended December 31, 2025, It was observed that the estimated offer-related expenses attributable to the Fresh Issue were inadvertently disclosed in Prospectus as Rs 658.92 million instead of the correct amount of Rs 263.57 million, on account of an inadvertent clubbing of expenses pertaining to the Fresh Issue and the Offer for Sale. Upon obtaining an independent legal opinion dated May 04, 2026, from Krishnan Chandrasekaran, Practicing Company Secretary (membership no. A63349) and the board resolution dated February 09, 2026, the Company has rectified the disclosure and revised the Fresh Issue expense amount to Rs 263.57 million. Accordingly, the General corporate purposes have increased from Rs 591.08 million to Rs 986.43 million, resulting in a corresponding increase in the net proceeds from Rs 4,341.08 million to Rs 4,736.43 million.