

1	Type of issue (IPO/ FPO)	IPO
2	Issue size (Rs. in million)	4,630.00
	- Fresh Issue (Rs. In million)	3,907.00
	- Offer for Sale (Rs. In million)	723.00
	Source: Prospectus dated November 08, 2023	

3 Grade of issue alongwith name of the rating agency

Name	Not Applicable
Grade	Not Applicable

4 Subscription Level (Number of times) 55.19%

*Source: Minutes for basis of allotment dated November 8, 2023

*The above figure is After technical rejections, multiple or duplicate Bids and Bids not banked/returned

5 QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) On Allotment ⁽¹⁾	15.30%
(ii) at the end of the 1st Quarter immediately after the listing (December 31, 2023)	12.15%
(iii) at the end of 1st FY (March 31, 2024)	11.07%
(iv) at the end of 2nd FY (March 31, 2025)	5.27%
(v) at the end of 3rd FY (March 31, 2026)	4.62%

(1) Basis of Allotment

Source: Stock Exchange filings

6 Financials of the issuer

(Consolidated Rs. in millions)

Parameters	1st FY (March 31, 2024)	2nd FY (March 31, 2025)	3rd FY (March 31, 2026)
Income from operations	38,184.30	38,622.20	3,53,71.8
Net Profit for the period	4,255.70	(5,213.90)	-1664
Paid-up equity share capital	5,147.80	5,154.30	5,157
Reserves excluding revaluation reserves	19,713.30	14,295.80	1,26,43.8

Source: Stock exchange filings

7 Trading status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2025)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2026)	Frequently traded

Source: Websites of the respective stock exchanges, www.bseindia.com and www.nseindia.com

8 Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2024)	Dr. Joseph Vadakkekara Antony	Appointment
	Mr. George Kalaparambil John	Appointment
(ii) at the end of 2nd FY (March 31, 2025)	Mr. Arun Ramanathan	Cessation
	Mr. Anil Kumar Sharma	Appointment
(iii) at the end of 3rd FY (March 31, 2026)	Ravimohan Periyakavil Ramakrishnan - Cessation	Ravi
	Venkatraman - Cessation	Joseph
	Vadakkekara Antony - Cessation	Ajayan
	Mangalath Gopalakrishnan Nair - Cessation	Gabriel John
	Samuel - Cessation	Karthikeyan Manickam -
	Appointment	Ajay Sharma - Appointment
	George Ittan Maramkandathil - Appointment	

Source: Stock Exchange filings

9 **Status of implementation of project/ commencement of commercial production**

Particulars	Remarks
(i) as disclosed in the offer document	
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	

10 **Status of utilization of issue proceeds**

(i) as disclosed in the offer document	<i>The Net Proceeds of INR 3,482.80 million are proposed to be utilised towards augmentation of the Bank's Tier-I capital base to meet the Bank's future capital requirements, and for increasing business of the Bank which is primarily onward lending, which are expected to arise out of growth in the Bank's assets, primarily the Bank's loans/advances and investment portfolio, and to ensure compliance with regulatory requirements on capital adequacy prescribed by the RBI from time to time.</i>
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Source: Prospectus dated November 08, 2023

(ii) Actual Utilization	Funds fully utilized as on December 31, 2023.
(iii) Reasons for deviation, if any	None

11 **Comments of monitoring agency, if applicable**

(a) Comments on use of funds	Not Applicable
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Applicable
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Not Applicable

12 **Price-related data**

Designated SE	BSE
Issue Price (Rs.)	60
Listing Date	November 10, 2023

Price parameters	At close of listing day November 10, 2023	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day ⁽¹⁾	As at the end of March 31, 2024		
				Closing price	High (during the FY)	Low (during the FY)
Market Price	69.05	67.72	78.71	54.20	82.26	53.16
SENSEX	64,904.68	69,825.60	72,152.00	73,651.35	74,245.17	58,793.08
Sectoral Index	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Price parameters	As at the end of March 31, 2025			As at the end of March 31, 2026		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	24.53	64.45	24.35	19.90	36.13	19.74
SENSEX	77,414.92	85,978.25	70,234.43	71,947.6	86,159.0	71,425.0
Sectoral Index	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

1. Market price on BSE taken, being the designated stock exchange

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY March 31, 2024	At the end of 2ndFY March 31, 2025	At the end of 3rd FY March 31, 2026
EPS (Basic)	Issuer: Consolidated	6.73	8.96	(10.13)	-3.23
	Peer Group:				
	Suryoday Small Finance Bank Limited	7.32	20.34	10.82	14.30
	CreditAccess Grameen Limited	52.04	90.88	33.27	48.63
	Spandana Sphoorty Financial Limited	1.74	70.42	(145.17)	-81.24
	Bandhan Bank Limited	13.62	13.84	17.04	7.60
	Ujjivan Small Finance Bank Limited	5.88	6.65	3.75	3.57
	Equitas Small Finance Bank Limited	4.71	7.12	1.30	0.90
	Industry Avg	14.22	34.88	(13.17)	-1.04
EPS (Diluted)	Issuer: Consolidated	6.71	8.94	(10.12)	-3.22
	Peer Group:				
	Suryoday Small Finance Bank Limited	7.32	20.19	10.73	14.29
	CreditAccess Grameen Limited	51.82	90.41	33.27	48.44
	Spandana Sphoorty Financial Limited	1.74	69.38	(145.17)	-81.24
	Bandhan Bank Limited	13.62	13.84	17.04	7.59
	Ujjivan Small Finance Bank Limited	5.81	6.54	3.71	3.51
	Equitas Small Finance Bank Limited	4.67	7.01	1.30	0.90
	Industry Avg	14.16	34.56	(13.19)	-1.09
P/E	Issuer: Consolidated	8.92	6.05	-	Not Applicable*
	Peer Group:				
	Suryoday Small Finance Bank Limited	22.39	7.92	13.23	8.30
	CreditAccess Grameen Limited	26.81	15.84	28.61	23.90
	Spandana Sphoorty Financial Limited	471.38	11.96	-	Not Applicable*
	Bandhan Bank Limited	16.55	13.01	8.58	18.60
	Ujjivan Small Finance Bank Limited	9.81	6.66	9.18	14.15
	Equitas Small Finance Bank Limited	21.51	12.98	42.43	57.41
	Industry Avg	94.74	11.40	20.41	24.47
RoNW%	Issuer: Consolidated	17.69%	17.12%	(28.61)%	-9.35%
	Peer Group:				
	Suryoday Small Finance Bank Limited	4.90%	Not Available	6.05%	7.31%
	CreditAccess Grameen Limited	16.18%	11.96%	7.66%	9.92%
	Spandana Sphoorty Financial Limited	0.40%	13.94%	(39.31)%	-31.87%
	Bandhan Bank Limited	11.21%	10.34%	11.27%	4.84%
	Ujjivan Small Finance Bank Limited	26.45%	5.44%	12.11%	10.16%
	Equitas Small Finance Bank Limited	11.12%	13.39%	2.63%	1.68%
	Industry Avg	11.71%	11.01%	-	0.00
NAV per share	Issuer: Consolidated	38.03	48.29	37.74	34.50
	Peer Group:				
	Suryoday Small Finance Bank Limited	149.28	169.96	178.79	195.53
	CreditAccess Grameen Limited	326.89	412.22	130.47	489.50
	Spandana Sphoorty Financial Limited	436.58	511.16	369.29	274.30
	Bandhan Bank Limited	121.58	133.87	151.20	156.80
	Ujjivan Small Finance Bank Limited	21.27	28.69	30.98	35.08
	Equitas Small Finance Bank Limited	46.44	52.59	49.06	53.68
	Industry Avg	183.67	218.08	151.63	200.82

(1) Sourced from Prospectus November 08 2023

*Not Applicable as EPS is Negative

14 Any other material information

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com