

ICICI Securities successfully advises Shriji Polymers (India) Limited on its equity investment from Creador.

ICICI Securities Limited ("I-Sec") is pleased to announce the successful closure of INR 2,500 Million investment in Shriji Polymers (India) Limited ("Shriji" or the 'Company') from Creador, a private equity firm specializing in growth capital investments primarily investing in South and South-East Asia. Creador has bought out existing domestic and international institutional investors in the Company, it will hold significant minority stake post this transaction.



Transaction Highlights

- I-Sec acted as the exclusive advisor to Shriji for this marquee transaction.
- I-Sec provided comprehensive advisory services advising on investors selection, evaluating and negotiating multiple term sheets, assisting and managing one of the most comprehensive due diligence process with multiple high quality funds, transaction structuring and negotiation of definitive transaction documents involving several parties digitally, etc.
- I-Sec successfully convinced the investors on the Company's business model resilience and redefined the benchmarks in the packaging sector despite the impact of Covid-19.
- I-Sec worked closely with the Company, Creador and the existing investors to assist in the seamless execution of the transaction.
- I-Sec was able to deliver and manage the transaction through COVID-19 lockdown and achieved key transaction milestones virtually.

With completion of this Transaction, ICICI Securities continues to demonstrate its ability to guide its clients through unprecedented times and successfully conclude transactions even in a challenging environment. It clearly depicts ICICI Securities' capabilities to provide high quality transaction advisory services to reputed and high-growth businesses and further cements its leadership in Industrials.

About Shriji Polymers (India) Limited

Incorporated in 2005, Shriji is a leading rigid plastic packaging solution provider for the regulated pharma market, a Drug Master File holder for US FDA, Canadian FDA and Chinese FDA. It counts the leading global and Indian regulated generic pharmaceutical manufacturers as its clientele.

The manufacturing facilities are strategically located in the key markets across India, United States of America and China.

Shriji's comprehensive product portfolio includes High Density Poly Ethylene Bottles, Polypropylene caps (both Continuous Thread and Child Resistant) and other speciality plastic products like Derma bottles, Tablet applicators, Dosing cards and Self-administered Metered Dosing devices.

The Company plans to accelerate growth including adding new valued-added products, continued focus on import substitution, expansion of geographic footprint and diversification of customer base.

Regards,
Ajay Saraf
Executive Director

About ICICI Securities

ICICI Securities Limited (I-Sec) is a subsidiary of ICICI Bank Ltd. The company began its operation in May 1995 and continues to grow its operation through expanding its client base and providing different type of services.

I-Sec operates www.icicidirect.com, India's leading virtual financial supermarket, meeting the three need sets of its clients- investments, protection, and borrowing. Through its four lines of businesses - broking, distribution of financial products, wealth management, and investment banking - I-Sec serves customers ranging from the retail and institutional investors to corporates to high net-worth individuals to government.

I-Sec is listed on National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE). For details, visit: www.icicisecurities.com.

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