

ICICI Securities Limited successfully advises TA Associates in their secondary purchase of ~USD 86mn stake in National Stock Exchange of India Limited

I am delighted to share that ICICI Securities Limited ("I-Sec") has successfully closed the secondary purchase of stake worth ~USD 86 million in the National Stock Exchange of India Limited ("NSE"), India's leading stock exchange and one of the largest in the world.

I-Sec acted as the buy side advisor to TA Associates, a **leading global growth private equity firm**, and provided end-to-end advisory services for the acquisition.



I-Sec Achievements :

- I-Sec was the buy side advisor in the Transaction and worked closely with TA Associates
- I-Sec's strong franchise helped in identifying a seller who evinced interest to transact
- I-Sec helped in arriving at a price agreeable to both buyer and seller
- I-Sec helped in identifying broader issues linked to the Transaction in advance and played key role in negotiating, drafting and finalizing various transaction documents and instrumental in managing desired timeline through-out the deal
- I-Sec provided end-to-end services to the buyer including dealing with various intermediaries and NSE team
- I-Sec was instrumental in meeting the stringent diligence requirements of NSE for transfer of shares by the existing shareholder to the new shareholder and had multiple discussions with the NSE team to explain various aspects of the Transaction
- I-Sec assisted in making a representation to NSE team for getting the deal approved

About NSE Ltd.

National Stock Exchange of India Ltd. (NSE) is the world's largest derivatives exchange by trading volume as per the statistics published by Futures Industry Association (FIA) for 2019 and ranked 3rd in the world in the cash equities segment by number of trades as per the statistics published by the World Federation of Exchanges (WFE). NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high-quality data and services to market participants and clients.

For more information, please visit: www.nseindia.com.

Regards,
Ajay Saraf
Executive Director

About ICICI Securities

ICICI Securities Limited (I-Sec) is a subsidiary of ICICI Bank Ltd. The company began its operation in May 1995 and continues to grow its operation through expanding its client base and providing different type of services.

I-Sec operates www.icicidirect.com, India's leading virtual financial supermarket, meeting the three need sets of its clients- investments, protection, and borrowing. Through its three lines of businesses - broking, distribution of financial products, and investment banking - I-Sec serves customers ranging from the retail and institutional investors to corporates to high net-worth individuals to government.

I-Sec is listed on National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE). For details, visit : www.icicisecurities.com.

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