

ICICI Securities completes INR 1,000 million equity fund raise in Leap India Food & Logistics Private Limited ("Leap India") from IFU's Danish SDG Investment Fund ("SDG")

Further to our announcement on successful closure of the INR 1,000 million equity fund raise in Leap India from SDG and Neev Fund, we are delighted to share that the transaction has now concluded, with disbursement of funds by SDG into Leap India.

With this deal completion, ICICI Securities continues to demonstrate its ability to guide its clients through unprecedented times and successfully conclude transactions in challenging environment.

ICICI Securities advises Leap India Food & Logistics Private Limited on its equity fund raise from IFU's Danish SDG Investment Fund

ICICI Securities Limited ("I-Sec") is pleased to announce the successful closure of INR 1,000 million equity fund raise in Leap India Food & Logistics Private Limited ("Leap India" or the "Company") from IFU's Danish SDG Investment Fund ("SDG") and Neev Fund, taking the total equity invested in Leap India to INR 1,700 million. SDG is established by Investment Fund for Developing Countries ("IFU") and six Danish pension funds and represented by IFU. This is SDG's first investment in India.



Highlights of the Transaction

The Company will use the proceeds of the fund raise to expand its presence in building, developing and operating modern agricultural silos and PFT's through greenfield and acquisition route, a high impact value activity.

- I-Sec acted as the exclusive financial advisor to the Company for this fund raise.
- I-Sec provided comprehensive sell-side advisory services to Leap India viz. effectively communicating the key positioning of the Company & its future expansion plan to the investors, advising Company on business modelling, valuation, assisting in the due diligence process, documentation support etc.
- I-Sec worked closely with the Company, SDG and their advisors to assist in seamless execution of the transaction and achieved closure within a desired timeframe.
- Company's existing investor, Neev Fund, also participated in this fund raise.

With this deal, ICICI Securities continues to reaffirm its credentials in the advisory space with a proven track record of advising high-growth, high-quality and differentiated businesses.

About Leap India Food & Logistics Private Limited

Leap India is part of the PSG group, a 100 year old reputed business house, based out of Coimbatore, with various philanthropic and commercial interests in energy, information technology and textiles. Leap India was founded in 2017 by Rajeev Karthikeyan, Nikhila Koneru, and Anurag Malempati. It is one of the leading agricultural warehousing and logistics companies in India. The Company is engaged in the development of Food storage and logistics Infrastructure for the Private sector and Food Corporation of India (FCI). It is currently developing 7 locations for the Food Corporation of India under PPP Mode, and PFT in Vadodara.

Regards,
Ajay Saraf
Executive Director

About ICICI Securities

ICICI Securities Limited (I-Sec) is a subsidiary of ICICI Bank Ltd. The company began its operation in May 1995 and continues to grow its operation through expanding its client base and providing different type of services.

I-Sec operates www.icicidirect.com, India's leading virtual financial supermarket, meeting the three need sets of its clients- investments, protection, and borrowing. Through its three lines of businesses - broking, distribution of financial products, and investment banking - I-Sec serves customers ranging from the retail and institutional investors to corporates to high net-worth individuals to government.

I-Sec is listed on National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE). For details, visit : www.icicisecurities.com.

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