

**ICICI Securities successfully advises Inventia Healthcare Limited on its equity fund raise from India Life Science Fund-III (InvAscent)**

ICICI Securities Limited ("I-Sec") is pleased to announce the successful closure of INR. 1,000 Mn equity fund raise in Inventia Healthcare Limited ("Inventia" or the "Company") from India Life Science Fund-III ("InvAscent"), a leading life sciences focused private equity fund with corpus of USD 250 Mn. This is the second round of funding in the Company. The Company had previously raised funding from PE firm Jacob Ballas.



**Highlights of the Transaction :**

InvAscent will be acquiring minority stake in the Company. The Company will use the proceeds of the fund raise to accelerate growth of its pharma and nutraceutical business and also deleveraging the Balance sheet

- I-Sec acted as the exclusive financial advisor to Inventia for the transaction
- I-Sec provided comprehensive sell-side advisory services to Inventia viz. positioning the opportunity to a curated list of leading life sciences focused investors, advising the Company on the valuation, negotiating the term sheets, assisting in the due diligence process, etc.
- I-Sec successfully convinced the investor on the Company's business model resilience despite the impact of Covid-19;
- I-Sec advised the company on transaction structuring and negotiation of definitive transaction documents
- I-Sec worked closely with the Company, InvAscent, the existing investor and their respective advisors to assist in the seamless execution of the transaction

With this deal completion, ICICI Securities continues to demonstrate its ability to guide its clients through unprecedented times and successfully conclude transactions in challenging environment. It clearly depicts I-Sec capabilities to provide high quality transaction advisory services to reputed and high-growth potential businesses.

**About Inventia Healthcare Limited**

Inventia is a pharmaceutical development and manufacturing company headquartered in Mumbai with over 30 years of operations. Its focus is on development of value added oral solid dosage formulations ("OSDF"). Over the years, company has developed capabilities in offering end to end solutions in the product development process, right from research and development all the way to final manufacturing and packaging. Company is also venturing into Injectables and Nutraceuticals segments.

Regards,  
**Ajay Saraf**  
**Executive Director**

## About ICICI Securities

ICICI Securities Limited (I-Sec) is a subsidiary of ICICI Bank Ltd. The company began its operation in May 1995 and continues to grow its operation through expanding its client base and providing different type of services. I-Sec operates [www.icicidirect.com](http://www.icicidirect.com), India's leading virtual financial supermarket, meeting the three need sets of its clients- investments, protection, and borrowing. Through its four lines of businesses - broking, distribution of financial products, wealth management, and investment banking - I-Sec serves customers ranging from the retail and institutional investors to corporates to high net-worth individuals to government. I-Sec is listed on National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE). For details, visit: [www.icicisecurities.com](http://www.icicisecurities.com)

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