

ICICI Securities successfully closes ~INR 1,160 million Rights Issue of fully paid-up equity shares issued by Gateway Distriparks Limited

ICICI Securities Limited ("I-Sec") is pleased to announce the successful closure of the Rights Issue of Gateway Distriparks Limited ('GDL'). GDL is one of India's largest integrated inter-modal logistics service providers.



Highlights of the Transaction :

The Company will use the proceeds of the fund raise to deleverage its Balance sheet

- I-Sec was appointed as the **Sole Banker** and successfully coordinated the requisite SEBI / Stock Exchange documentation and secured permissions **within intended timelines** (fast track mode)
- The transaction was a Rights Issue of fully paid-up equity shares (in the ratio of 4:27) to raise an amount aggregating to **INR 1,159.76 million**
- I-Sec worked closely with the GDL team and played a key role in formulating a **suitable marketing strategy** to reach out to institutional and non-institutional investors, despite the nation-wide lockdown due to covid-19 pandemic
- I-Sec secured **early investor feedback** to help structure the product and pricing
- I-Sec worked very closely with all the large institutional investors for a seamless transaction. The Investors include Amansa Holdings, ICICI Prudential MF, Mirae MF, Eastspring Investments, Schroder, etc.
- Due to its strong domain knowledge, I-Sec was able to generate strong interest amongst shareholders leading to an oversubscription of **1.24x**.
- I-Sec comprehensively marketed the issue through its ICICI Direct online portal to its retail customers using various **latest digital marketing** tools to generate the desired investor traction, procuring 23% of total retail applications

With this deal completion, ICICI Securities continues to demonstrate its ability to guide its clients through unprecedented times and successfully conclude transactions in a challenging market environment.

About Gateway Distriparks Limited

Gateway Distriparks Limited (GDL) is an integrated inter-modal logistics service provider, providing cargo transportation, handling, storage, and other-related facilities and services in India. The Subsidiary, Gateway Rail Freight Limited, is authorized to operate container trains on the railway network established by the Indian Railways. The Company, along with its Subsidiaries, operates six container freight stations, four rail-linked inland container depots, and one domestic terminal. GDL also operates a fleet of 31 train-sets, along with 531 trailers.

As on March 31, 2020 MMFS had total assets of INR 817,925.78 mn with a pan-India presence, spanning 27 states and seven union territories through 1,322 offices

Regards,
Ajay Saraf
Executive Director

About ICICI Securities

ICICI Securities Limited (I-Sec) is a subsidiary of ICICI Bank Ltd. The company began its operation in May 1995 and continues to grow its operation through expanding its client base and providing different type of services. I-Sec is a technology-based firm offering a wide range of financial services including investment banking, institutional broking, retail broking, private wealth management, and financial product distribution.

I-Sec sees its role as 'Creating Informed Access to the Wealth of the Nation' for its diversified set of clients that include corporates, financial institutions, high net-worth individuals and retail investors.

I-Sec is listed on National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE). For details, visit : www.icicisecurities.com

Disclaimer

The information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of ICICI Securities Limited. The contents thereof are solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments or any other product. I-Sec and its affiliates accept no liabilities for any loss or damage of any kind arising out of any inaccurate, delayed or incomplete information. This information is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject I-Sec and affiliates to any registration or licensing requirement within such jurisdiction.

[Unsubscribe](#) from mailing list.