I-Sec Successfully Closes INR 2,500Mn QIP for INOX Leisure Limited

ICICI Securities Limited (“I-Sec”) is pleased to announce the successful completion of INR 2,500 Million Qualified Institutional Placement (QIP) for INOX Leisure Limited

Transaction Highlights

INOX Leisure successfully raised equity through a QIP amidst the challenging environment of COVID-19 pandemic and re-opening of Cinema Exhibition business in a staggered manner after a prolonged closure, as well as uncertainty caused due to US elections

The offering saw a robust demand from high quality DIs and Fills and was oversubscribed ~3.5x

The offering saw active participation from marquee long only domestic and global investors such as ICICI Prudential Mutual Fund, Longshore, Abu Dhabi Investment Authority, Birla Mutual Fund, DSP Mutual Fund, Nippon Mutual Fund, among others

I-Sec Contribution

I-Sec was the Lead Banker for the transaction and led the documentation and regulatory coordination to achieve tight timelines, especially for a non-repeat issuer, to meet client expectations. The entire transaction got completed within 4 weeks from the kick-off

Various teams at I-Sec worked in seamless co-ordination to create an appropriate deal narrative, flawless documentation and institutional investor outreach

I-Sec’s focus on procuring bids from large long-only domestic and global institutional investors helped garner >75% share amongst 2 bank syndicate

I-Sec built early momentum by bringing in large initial bids from marquee long only investors leading way to generate high quality bids from various pools of capitols such as Mutual Funds, DIs and Insurance companies

Maturity of Marketing, Documentation and related processes were completed on electronic and digital authorisation platforms

With completion of this transaction, I-Sec has successfully completed 6 QIPs, 10 IPOs/PoPs/REITs/MTN, 6 Right Issue, FY21 YTD, maintaining its leadership position in Capital Markets in India

About INOX Leisure Limited

INOX Leisure Limited, is one of the largest multiplex cinema chain operators in India having pan-India operations as on date across 66 cities, having 147 properties with 626 screens having 144,467 seats, has dominant market share in Western and Eastern India.

Inox offers unique and immaculate experiences through offerings like INSIGNIA’ 7-star cinema viewing experience, “CLUB” luxurious format, “BIGPRIX” provides stadium-like atmosphere. First multiplex cinema chain operator in India to introduce MAXXBOX and ScreenX technologies. Introduced Samsung ONXY Cinema LED screen for the first time in Mumbai

Awarded the “Best Brand” by ET Best Brand award, “India’s Most Trusted Cinema-Display Brand” by TRA’s Brand Trust Report and “India’s Top Multiplex Chain of the Year” and “Best Technology Adopter of the Year” award by Imax Big Cine Awards, in 2019.

Regards,

Ajay Saraf
Executive Director

About ICICI Securities

ICICI Securities Limited (I-Sec) is a subsidiary of ICICI Bank Ltd. The company began its operation in May 1995 and continues to grow its operation through expanding its client base and providing different type of services

I-Sec is a technology-based firm offering a wide range of financial services including investment banking, institutional broking, retail broking, private wealth management, and financial product distribution

I-Sec sees its role as ‘Creating Informed Access to the Wealth of the Nation’ for its diversified set of clients that include corporates, financial institutions, high net-worth individuals and retail investors

I-Sec is listed on National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE). For details, visit www.icisisecurities.com

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