I-Sec successfully closes INR 10,000 Crore QIP for Axis Bank Limited

I am delighted to share that ICICI Securities (I-Sec) has successfully completed the INR 10,000 Crore Qualified Institutional Placement (QIP) for Axis Bank Limited (“Axis Bank”), a leading private sector bank and financial services company in India.

Transaction Highlights & I-Sec Achievements

- This is one of the largest QIPs in FY21
- Axis Bank is the 2nd Bank to successfully raise equity through a QIP amidst the challenging environment of Covid-19 pandemic
- The transaction saw active participation from marquee long only global and domestic investors such as ICICI Prudential MF, Birla MF, Bajaj Allianz, HDFC MF, Franklin Templeton, Nippon MF, Fidelity, Wellington, Dodge & Cox, Harris Associates, Wells Fargo, T. Rowe Price among others
- Entire transaction documentation completed within a tight timeframe in line with client's expectations
- I-Sec continues to be the most deal active banker in the BFSI space – I-Sec has successfully executed 11 Block Deals, 4 IPOs, 3 QIPs, 3 OFS, 3 Rights Issues, 2 Pref Offers & 1 FPO in the BFSI sector over the last 2 years

About Axis Bank Limited

Axis Bank is a leading private sector bank and financial services company in India offering a wide range of products and services to corporate and retail customers through a variety of delivery channels. The Bank commenced operations in April 1994. The Bank’s primary business consists of commercial banking operations for Indian corporate and retail customers. As at 31st March 2020, the Bank was the third largest private sector bank in India in terms of total assets, based on public filings of private sector banks.

Regards,
Ajay Saraf
Executive Director

About ICICI Securities

ICICI Securities Limited (I-Sec) is a subsidiary of ICICI Bank Ltd. The company began its operation in May 1995 and continues to grow its operation through expanding its client base and providing different types of services. I-Sec operates www.icicidirect.com, India’s leading virtual financial supermarket, meeting the three need sets of its clients - investments, protection, and borrowing. Through its four lines of businesses - broking, distribution of financial products, wealth management, and investment banking - I-Sec serves customers ranging from the retail and institutional investors to corporates to high net-worth
individuals to government.

I-Sec is listed on National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE). For details, visit: www.icicisecurities.com

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