



ICICI Securities Multifactor ETF Portfolio

FACTSHEET: SEPTEMBER 2025

Product Features

Strategy name	ICICI Securities Multifactor ETF Portfolio
Investment objective	The investment objective of the strategy is to deliver risk-adjusted capital appreciation over long term by investing in ETFs, based on multiple equity factors like Momentum, Quality, Low Volatility and Value.
Description of types of securities	Listed equity factor ETFs & Overnight/Liquid Mutual Funds
Benchmark	Nifty 50 TRI
Indicative tenure or investment horizon	Long Term Capital Appreciation (3 Years +)
Risks associated with the investment approach	The investments strategy is based on the securities selected from defined universe and will be subject to risk associated with the underlying instruments
Portfolio manager	Mr. Tejas Ajit Kadam
Inception date	13 January 2023

The ICICI Securities Multifactor ETF Portfolio

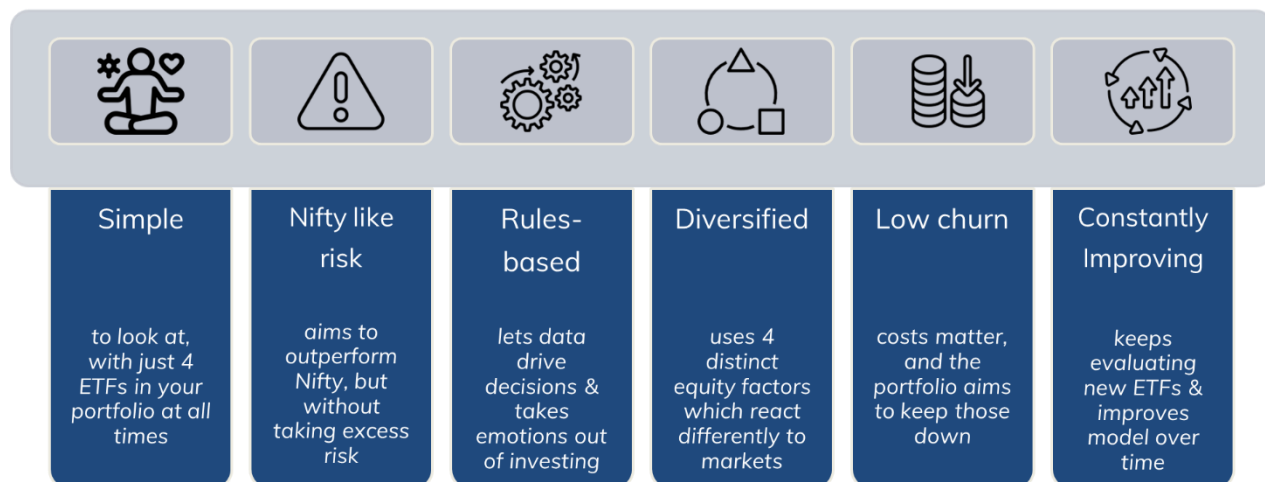
Investment Strategy

The portfolio is a simple to look at, dynamic blend of 4 equity factor-based ETFs – 2 aggressive & 2 defensives, with each factor playing a distinct role in the portfolio.

The portfolio aims to outperform the Nifty 50 Index, with a long-term risk (as defined by annualized volatility) that's similar to the Nifty 50 Index.



Key Differentiators



Factor performance at a glance

Momentum

	1m	3m
Factor	-1.8	-2.6
Nifty 50	-1.2	-0.7

Top gainers of the month

Stock Name	Return
ONE 97 COMMUNICATIONS	10.8
TRENT LTD	5.6

Top losers of the month

Stock Name	Return
KALYAN JEWELLERS INDIA LTD	-15.2
BSE LTD	-13.6

Quality

	1m	3m
Factor	1.1	-0.1
Nifty 50	-1.2	-0.7

Top gainers of the month

Stock Name	Return
HERO MOTOCORP LTD	19.4
BAJAJ AUTO LTD	7.8

Top losers of the month

Stock Name	Return
TATA ELXSI LTD	-14.1
PAGE INDUSTRIES LTD	-9.2

Low Volatility

	1m	3m
Factor	-0.3	0.8
Nifty 50	-1.2	-0.7

Top gainers of the month

Stock Name	Return
MARUTI SUZUKI INDIA LTD	17.3
TITAN CO LTD	8.4

Top losers of the month

Stock Name	Return
PI INDUSTRIES LTD	-13.1
ABBOTT INDIA LTD	-8.5

Value

	1m	3m
Factor	-3.0	-3.5
Nifty 50	-1.2	-0.7

Top gainers of the month

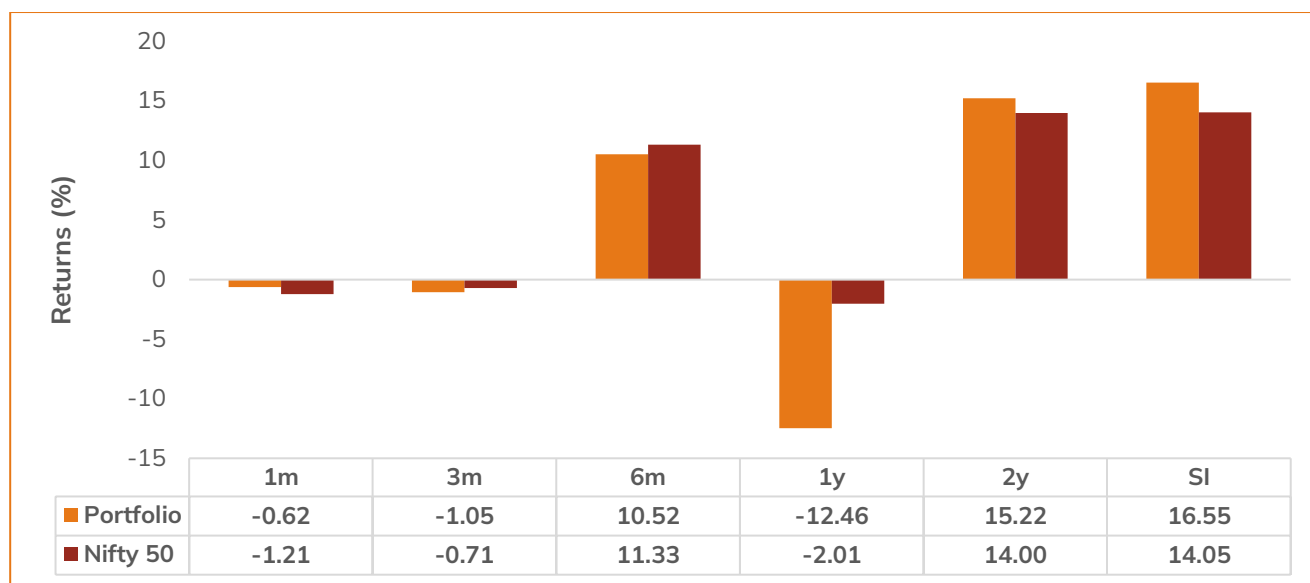
Stock Name	Return
ADITYA BIRLA CAPITAL LTD	8.3
INDIAN BANK	5.1

Top losers of the month

Stock Name	Return
REC LTD	-11.4
HINDUSTAN PETROLEUM CORP	-10.2

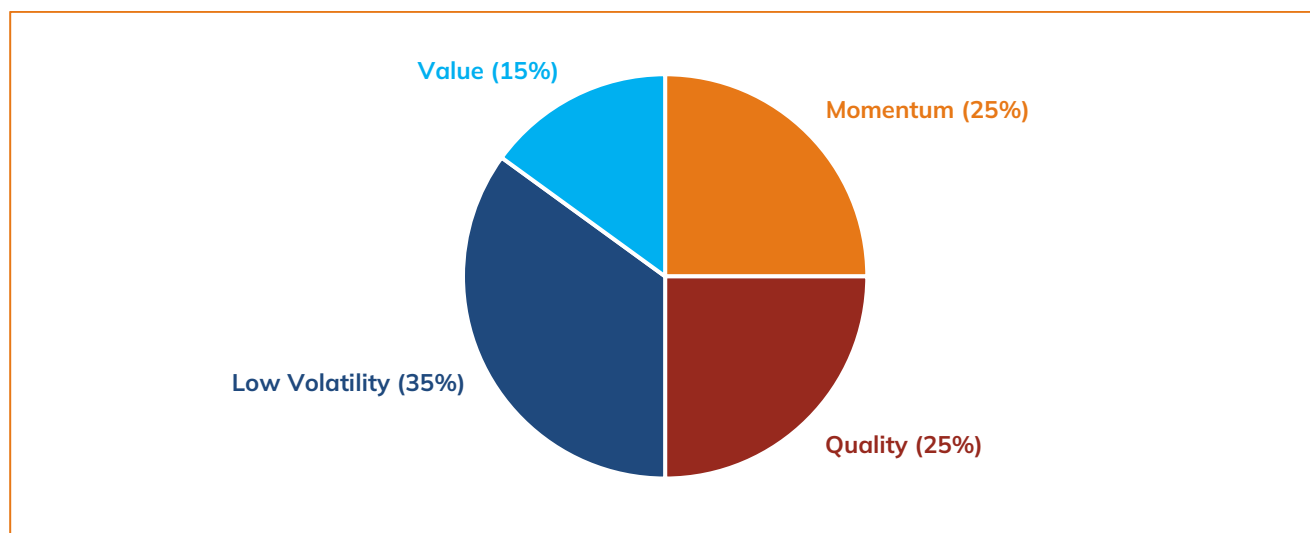
Portfolio performance and positioning

Over the last 1 month, the strategy has returned -0.62%, outperforming its benchmark, the Nifty 50 TRI (-1.21%), by 59 bps. The two defensive factors – Quality and Low Volatility outperformed the benchmark, while the two aggressive factors – Value and Momentum underperformed. Since inception, the strategy has outperformed its benchmark by ~ 2.5% on a CAGR basis.



Inception Date – 13 January 2023 / Data as of 31 August 2025

The portfolio maintained a 60% allocation to the defensive factors – Quality & Low Volatility, and a 40% allocation to the aggressive factors – Momentum & Value. The weights are a result of the ICICI Securities' proprietary factor valuation model, which evaluates the inexpensiveness of each factor and assigns weights accordingly.



Risk Factors & Disclaimers

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Risk foreseen: The investment strategy is based on ISEC Proprietary model and continues to have concentrated and systematic risks.

Please visit APMI website www.apmiindia.org under report section to view the performance of other Portfolio Manager

Returns are TWRR net of all fees and all expense (including taxes) all cash holdings and investment in liquid funds. The performance related information provided herein is not verified by SEBI. ICICI Securities Ltd. provides portfolio management services to the investors directly without any intermediation of any persons engaged in distribution services. It may appoint distributor / intermediaries for the purpose of distribution of its PMS products in which case also investors will have the option to be on-boarded directly without any intermediation

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