

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

JYOTI CNC AUTOMATION LIMITED

- 1. Type of Issue** Initial Public Offer
- 2. Issue size (Rs crores)** 1,000.00
Source: Prospectus dated January 11, 2024
- 3. Grade of issue along with name of the rating agency** Not Applicable
- 4. Subscription level (number of times)** 22.85
*Note: The above figure is including Anchor Portion and before technical rejections.
Source: Basis of Allotment dated January 15, 2024*

5. QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges

Particulars	% of Post Issue Capital of the Company
(i) allotment in the issue	9.91%
(ii) at the end of 1 st Quarter immediately after listing of the issue (March 31, 2024)	NA
(iii) at the end of March 31, 2024	NA
(iv) at the end of March 31, 2025	NA
(v) at the end of March 31, 2026	NA

6. Financials of the issuer (as per the Standalone annual financial results submitted to the stock exchanges)

(in ₹ crores)

Parameters	March 31, 2024	March 31, 2025	March 31, 2026
Income from operations	NA	NA	NA
Net Profit for the period	NA	NA	NA
Paid-up equity share capital	NA	NA	NA
Reserves excluding revaluation reserves	NA	NA	NA

7. Trading status in the scrip of the issuer

The equity shares of the issuer are listed on National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE").

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of March 31, 2024	NA
(ii) at the end of March 31, 2025	NA
(iii) at the end of March 31, 2026	NA

8. Change, if any, in directors of Issuer from the disclosures in the Prospectus

Particulars	Name of Director	Appointed/ Resigned/ Retired
(i) during the year ended March 31, 2024*	Rikesh Chand	Resigned
(ii) during the year ended March 31, 2025	NA	NA
(iii) during the year ended of March 31, 2026	NA	NA

*As of February 15, 2024

9. Status of implementation of project/ commencement of commercial production

Particulars	Status
As disclosed in the prospectus	NA
Actual implementation	NA
Reasons for delay in implementation, if any	NA

10. Status of utilization of issue proceeds

(i) As disclosed in the prospectus (in ₹ mn)

Particulars	Amount proposed to be funded from Net Proceeds	Estimated Utilisation of Net Proceeds in Fiscal 2024	Estimated Utilisation of Net Proceeds in Fiscal 2025
Repayment and/or pre-payment, in full or part, of certain borrowings availed by our Company	4,750.00	4,750.00	Nil
Funding our long term working capital requirements	3,600.00	1,000.00	2,600.00
General corporate purposes	1,144.54	844.54	300.00
Total	9,494.54	6,594.54	2,900.00

(ii) Actual utilization (in ₹ mn) -

Particulars	Amount proposed to be funded from Net Proceeds	Actual Utilisation of Net Proceeds in Fiscal 2024	Actual Utilisation of Net Proceeds in Fiscal 2025
Repayment and/or pre-payment, in full or part, of certain borrowings availed by our Company	4,750.00	NA	NA
Funding our long term working capital requirements	3,600.00	NA	NA
General corporate purposes	1,144.54	NA	NA
Total	9,494.54	NA	NA

(iii) Reasons for deviation, if any- NA

11. Comments of monitoring agency, if applicable: NA

12. Price- related data

Issue Price	Rs 330/-
Listing Date	January 16, 2024
Designated Stock Exchange	NSE

Price parameters	At close of listing day ⁽¹⁾	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of March 31, 2024 ⁽⁵⁾			As at the end of March 31, 2025			As at the end of March 31, 2026		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (Rs.)	434.20	589.40	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Nifty ⁽²⁾	22,032.30	21,840.05	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sectoral Index ⁽³⁾	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Source: www.nseindia.com

(1) Closing price of listing day is as on January 16, 2024 on National Stock Exchange of India Limited

(2) Being index of NSE, the Designated Stock Exchange

(3) Sectoral Index is not available

(4) In the event any day falls on a holiday, the price/index of the immediately preceding trading day has been considered.

(5) Data considered from listing day to day on which financial year ends.

13. Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	As disclosed in the Prospectus dated January 11, 2024	At the end of March 31, 2024	At the end of March 31, 2025	At the end of March 31, 2026
EPS (Basic) ₹	Issuer – Consolidated	1.02	NA	NA	NA
	Peer Group:				
	Elgi Equipments Limited (Consolidated)	11.72	NA	NA	NA
	Lakshmi Machine Works Limited (Consolidated)	359.47	NA	NA	NA
	Triveni Turbine Limited (Consolidated)	5.97	NA	NA	NA
	TD Power Systems Limited (Consolidated)	6.23	NA	NA	NA
	Macpower CNC Machines Limited (Standalone)	12.89	NA	NA	NA
	Industry Avg:	79.26	NA	NA	NA

EPS (Diluted) ₹	Issuer – Consolidated	1.02	NA	NA	NA
	Peer Group:				
	Elgi Equipments Limited (Consolidated)	11.71	NA	NA	NA
	Lakshmi Machine Works Limited (Consolidated)	359.47	NA	NA	NA
	Triveni Turbine Limited (Consolidated)	5.97	NA	NA	NA
	TD Power Systems Limited (Consolidated)	6.22	NA	NA	NA
	Macpower CNC Machines Limited (Standalone)	12.89	NA	NA	NA
	Industry Avg:	79.25	NA	NA	NA
P/E (times)	Issuer – Consolidated	-	NA	NA	NA
	Peer Group:				
	Elgi Equipments Limited (Consolidated)	44.30	NA	NA	NA
	Lakshmi Machine Works Limited (Consolidated)	37.69	NA	NA	NA
	Triveni Turbine Limited (Consolidated)	67.76	NA	NA	NA
	TD Power Systems Limited (Consolidated)	46.66	NA	NA	NA
	Macpower CNC Machines Limited (Standalone)	51.31	NA	NA	NA
	Industry Avg:	49.55	NA	NA	NA
RoNW (%)	Issuer – Consolidated	18.35	NA	NA	NA
	Peer Group:				
	Elgi Equipments Limited (Consolidated)	27.04	NA	NA	NA
	Lakshmi Machine Works Limited (Consolidated)	16.42	NA	NA	NA
	Triveni Turbine Limited (Consolidated)	25.32	NA	NA	NA
	TD Power Systems Limited (Consolidated)	16.01	NA	NA	NA
	Macpower CNC Machines Limited (Standalone)	13.34	NA	NA	NA
	Industry Avg:	19.63	NA	NA	NA
NAV per share (₹)	Issuer – Consolidated	5.57	NA	NA	NA
	Peer Group:				
	Elgi Equipments Limited (Consolidated)	43.27	NA	NA	NA
	Lakshmi Machine Works Limited (Consolidated)	2,189.04	NA	NA	NA
	Triveni Turbine Limited (Consolidated)	23.92	NA	NA	NA
	TD Power Systems Limited (Consolidated)	38.74	NA	NA	NA

	Macpower CNC Machines Limited (Standalone)	96.61	NA	NA	NA
	Industry Avg:	478.32	NA	NA	NA

Notes:

1. Financial information for our Company is derived from the Restated Consolidated Financial Statements as at and for the financial year ended March 31, 2023.
2. All the financial information for listed industry peer mentioned above is on a consolidated basis and is sourced from the annual audited financial results of the company for the year ended March 31, 2023.
3. Basic EPS and Diluted EPS refer to the Basic EPS and Diluted EPS sourced from the financial statements of the respective company.
4. P/E Ratio has been computed based on the closing market price of equity shares on NSE on December 19, 2023 divided by the Diluted EPS provided.
5. Return on net worth (RoNW) is computed as profit for the year attributable to common shareholders of the parent divided by net (excluding non-controlling interest), as at March 31, 2023.
6. NAV per equity share has been computed as the net worth attributable to common shareholders (excluding non-controlling interest) divided by the total number of shares outstanding, as at March 31, 2023.

14. Any other material information- Not Applicable.

For further updates and information, please refer Stock Exchange websites i.e. www.bseindia.com and www.nseindia.com.

Disclaimer: The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by ICICI Securities Limited ("ICICI Securities") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer. While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information. Notwithstanding the above, ICICI Securities does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither ICICI Securities or any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.