

Juniper Hotels Limited - Track Record

Name of the issue:

Juniper Hotels Limited

1 Type of issue (IPO/ FPO)	Initial Public Offer ("IPO")
2 Issue size (Rs crore)	1,800.00
3 Grade of issue along with name of the rating agency	Not Applicable
4 Subscription level (number of times)*	1.69
* Before technical rejections and including Anchor portion Source: Basis of Allotment advertisement published on February 28, 2024	
5 QIB holding (as a % of total outstanding capital)* as disclosed to stock exchanges	

Particulars	%age
(i) allotment in the issue ⁽¹⁾	17.21%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (as of March 31, 2024) ⁽²⁾	NA
(iii) at the end of 1st FY (March 31, 2024) ⁽²⁾	NA
(iv) at the end of 2nd FY (March 31, 2025) ⁽²⁾	NA
(v) at the end of 3rd FY (March 31, 2026) ⁽²⁾	NA

(1) Source: Basis of Allotment advertisement published on February 28, 2024, Prospectus dated February 23, 2024

(2) QIB Holding is not disclosed as reporting for relevant fiscal period / year has not been completed

6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under SEBI Listing Obligations and Disclosure Requirement Regulations, 2015, as applicable)**

Parameters	(Rs. in crores)		
	1st FY (March 31, 2024) ⁽¹⁾	2nd FY (March 31, 2025) ⁽¹⁾	3rd FY (March 31, 2026) ⁽¹⁾
Income from operations	NA	NA	NA
Net Profit for the period	NA	NA	NA
Paid-up equity share capital	NA	NA	NA
Reserves excluding revaluation reserves	NA	NA	NA

(1) Financials not disclosed as reporting for the relevant fiscal year has not been completed.

7 **Trading status in the scrip of the issuer**

The company's equity shares are listed on the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

The shares have not been suspended or delisted

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)*	NA
(ii) at the end of 2nd FY (March 31, 2025)*	NA
(iii) at the end of 3rd FY (March 31, 2026)*	NA

* Trading status not disclosed as reporting for the relevant fiscal year has not been completed.

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8 **Change, if any, in directors of issuer from the disclosures in the offer document**

Particulars	Name of Director	Nature of changes
<i>(i) at the end of 1st FY (March 31, 2024)*</i>	NA	NA
<i>(ii) at the end of 2nd FY (March 31, 2025)*</i>	NA	NA
<i>(iii) at the end of 3rd FY (March 31, 2026)*</i>	NA	NA

* Changes in Directors not disclosed as reporting for the relevant fiscal years has not been completed

9 **Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document

(ii) Actual implementation

(iii) Reasons for delay in implementation, if any

Not Applicable

10 **Status of utilization of issue proceeds**

(i) as disclosed in the Prospectus

	Amount to be funded from the Net Proceeds (Rs cr)	Estimated Deployment (Rs cr)
		FY2024
Repayment/ prepayment/ redemption, in full or in part, of certain outstanding borrowings availed by Juniper Hotels Limited ('Company') and it's recent acquisitions, namely CHPL and CHHPL [^]	1500.00	1500.00
Total	1500.00	1500.00

[^] CHPL (including its subsidiary CHHPL) was acquired by the Company on September 20, 2023, pursuant to which CHPL became a wholly-owned direct Subsidiary and CHHPL became an indirect Subsidiary of the Company

(ii) Actual utilization (Rs. In crores):

	Amount as per Prospectus (Rs cr)	Utilization upto February 28, 2024 (Rs cr)
Repayment/ prepayment/ redemption, in full or in part, of certain outstanding borrowings availed by Juniper Hotels Limited ('Company') and it's recent acquisitions, namely CHPL and CHHPL [^]	1500.00	-
Total	1500.00	-

[^] CHPL (including its subsidiary CHHPL) was acquired by the Company on September 20, 2023, pursuant to which CHPL became a wholly-owned direct Subsidiary and CHHPL became an indirect Subsidiary of the Company

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(iii) Reasons for deviation, if any:

Nil

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the Prospectus

(c) Any other reservations expressed by the monitoring agency about the end use of funds

Will be updated in due course

12 Price- related data

Issue price (Rs):

360.00

Listing date

28-Feb-24

Price parameters	At close of listing day (February 28, 2024)	At close of 30th calendar day from listing day (March 28, 2024) [#]	At close of 90th calendar day from listing day (May 27, 2024) [#]	As at March 31, 2024 [#]		
				Closing price	High during the FY	Low during the FY
Market Price (NSE)	401.50	NA	NA	NA	NA	NA
Market Price (BSE)	397.30	NA	NA	NA	NA	NA
Index of the Designated Stock Exchange (NSE) - Nifty 50	21,951.15	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

[#] Price related data not disclosed as the relevant period / fiscal years have not been completed

Source: BSE, NSE

Price parameters	As at March 31, 2025 [#]			As at March 31, 2026 [#]		
	Closing price	High during the FY	Low during the FY	Closing price	High during the FY	Low during the FY
Market Price (NSE)	NA	NA	NA	NA	NA	NA
Market Price (BSE)	NA	NA	NA	NA	NA	NA
Index of the Designated Stock Exchange (NSE) - Nifty 50	NA	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

[#] Price related data not disclosed as the relevant period / fiscal years have not been completed

Source: BSE, NSE

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13 *Basis for Issue Price and Comparison with Peer Group & Industry Average*

Accounting ratio	Juniper Hotels Limited [#]	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2024) ⁽³⁾	At the end of 2nd FY (March 31, 2025) ⁽³⁾	At the end of 3rd FY (March 31, 2026) ⁽³⁾
EPS (Basic)	Issuer:				
	Juniper Hotels Limited	(0.10)	NA	NA	NA
	Peer Group⁽²⁾:				
	Chalet Hotels Limited	8.94	NA	NA	NA
	Lemon Tree Hotels Limited	1.45	NA	NA	NA
	The Indian Hotels Company Limited	7.06			
	EIH Limited	5.03	NA	NA	NA
EPS (Diluted)	Issuer:				
	Juniper Hotels Limited	(0.10)	NA	NA	NA
	Peer Group⁽²⁾:				
	Chalet Hotels Limited	8.94	NA	NA	NA
	Lemon Tree Hotels Limited	1.45	NA	NA	NA
	The Indian Hotels Company Limited	7.06			
	EIH Limited	5.03	NA	NA	NA
P/E (Basic)⁴	Issuer:				
	Juniper Hotels Limited	NA*	NA	NA	NA
	Peer Group⁽²⁾:				
	Chalet Hotels Limited	84.37	NA	NA	NA
	Lemon Tree Hotels Limited	95.52	NA	NA	NA
	The Indian Hotels Company Limited	66.78			
	EIH Limited	58.71	NA	NA	NA
P/E (Diluted)⁴	Issuer:				
	Juniper Hotels Limited	NA*	NA	NA	NA
	Peer Group⁽²⁾:				
	Chalet Hotels Limited	84.37	NA	NA	NA
	Lemon Tree Hotels Limited	95.52	NA	NA	NA
	The Indian Hotels Company Limited	66.78			
	EIH Limited	58.71	NA	NA	NA

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RoNW⁵	Issuer:				
	Juniper Hotels Limited	-0.42%		NA	NA
	Peer Group⁽²⁾:				
	Chalet Hotels Limited	11.89%		NA	NA
	Lemon Tree Hotels Limited	9.94%		NA	NA
	The Indian Hotels Company Limited	12.18%			
NAV⁶ per share based on balance sheet	Issuer:				
	Juniper Hotels Limited	24.67		NA	NA
	Peer Group⁽²⁾:				
	Chalet Hotels Limited	75.19		NA	NA
	Lemon Tree Hotels Limited	17.86			
	The Indian Hotels Company Limited	60.84		NA	NA
EIH Limited	55.52		NA	NA	

(1) Sourced from Prospectus dated February 23, 2024

(2) All the financial information for listed industry peers mentioned above is on a consolidated basis (unless otherwise available only on standalone basis) and is sourced from the annual reports/ annual results as available of the respective company for the year ended March 31, 2023 submitted to the Stock Exchanges

(3) Not disclosed as the relevant fiscal year has not been completed.

(4) P/E ratio has been computed based on the closing market price of equity shares on BSE on January 23, 2024 divided by the Diluted EPS for the year ended March 31, 2023

(5) Return on Net Worth (%) = RoNW = Profit/ (loss) for the year divided by the Net Worth at the end of the period/ year

(6) Net Asset Value per Equity Share (₹) = Net Worth at the end of the period/ year divided by the Weighted average number of Equity Shares outstanding during the period/ year.

All the financial information of the Company mentioned above has been derived from the Restated Consolidated Financial Information as at and for the financial year ended March 31, 2023. CHPL (including its subsidiary CHHPL) was acquired by the Company on September 20, 2023, pursuant to which CHPL became the Company's wholly-owned direct Subsidiary and CHHPL became the Company's indirect Subsidiary and thus the above financial information and ratios for Fiscal 2023 does not include the impact of acquisition of CHPL Group. The revenue from operations and EBITDA of CHPL (including CHHPL) based on the audited consolidated financial statements of CHPL as of and for the financial year ended March 31, 2023 was ₹ 1,043.74 million and ₹ 356.25 million respectively.

* P/E is not calculable as EPS is negative

14 Any other material information

Not applicable

For further updates and information, please refer stock exchange websites i.e. www.nseindia.com and www.bseindia.com

Note: In case any of the above reporting dates happens to be a holiday, the immediately following working day has been taken