

**Name of the issue: FINO PAYMENTS BANK LIMITED**

1	<b>Type of issue (IPO/ FPO)</b>	IPO
2	<b>Issue size (Rs. in crore)</b>	1,200.29

3 **Grade of issue alongwith name of the rating agency**

<b>Name</b>	Not Applicable
<b>Grade</b>	

4 **Subscription Level (Number of times) <sup>(1)</sup>** 1.37

*\*Before technical rejections and including Anchor portion and technical rejections cases  
Source: Final Post Issue Monitoring Report dated November 12, 2021*

5 **QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges**

<b>Particulars</b>	<b>%</b>
(i) On Allotment	21.53%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2021)	19.86%
(iii) at the end of 1st FY (March 31, 2022)	19.06%
(iv) at the end of 2nd FY (March 31, 2023)	11.94%
(v) at the end of 3rd FY (March 31, 2024)	11.07%

6 **Financials of the issuer**

(Consolidated Rs. in crore)

<b>Parameters</b>	<b>31-Mar-22</b>	<b>31-Mar-23</b>	<b>31-Mar-24</b>
Net Sales/ Income from operations	1008.85	1229.91	1478.38
Net Profit after Minority Interest	42.74	65.08	86.02
Equity Capital	83.21	83.21	83.21
Reserves excluding revaluation reserves	393.43	458.82	559

**7 Trading status in the scrip of the issuer**

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" )

Particulars	Status
(ii) at the end of 2nd FY (March 31, 2022)	Frequently traded on NSE and BSE
(iii) at the end of 3rd FY (March 31, 2023)	Frequently traded on NSE and and infrequently traded on BSE
(iii) at the end of 3rd FY (March 31, 2024)	Frequently traded on NSE and and infrequently traded on BSE

**8 Change, if any, in directors of issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2022	Mahendra Kumar Chouhan	Re-appointment
	Dr. Punita Kumar Sinha	Re-appointment
During year ended March 31, 2023	Mahendra Kumar Chouhan	Cessation
	Dr. Punita Kumar Sinha	Cessation
	Mr. Prakash Kulathu Iyer	Appointment
	Mr. Rakesh Bhartia	Appointment
	Mr. Suresh Kumar Jain	Appointment
	Mr. Rakesh Bhartia	Resignation
	Mr. Prateek Roongta	Appointment
	Mr. Ravi Subbaiah Pagadala	Appointment
During year ended March 31, 2024	Mr. Ravi Subbaiah Pagadala	Resignation
	Mr. Pankaj Kumar	Appointment
	Mr. Rishi Gupta	Appointment

**9 Status of implementation of project/ commencement of commercial production**

Particulars	Remarks
(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	
(iii) Reasons for delay in implementation, if any	

**10 Status of utilization of issue proceeds**

(i) as disclosed in the offer document	Amount to be funded from the Net Proceeds (Rs cr)	Estimated Deployment (Rs cr)
Augmentation of Bank's Tier – 1 capital base	283.357	283.357
Total	283.357	283.357

(ii) Actual utilization \* 118.36

(iii) Reasons for deviation, if any

\*Stock exchange intimation as on March 31, 2024

11 **Comments of monitoring agency, if applicable** **Not Applicable**

12 **Price-related data**  
 Designated SE BSE  
 Issue Price (Rs.) 577  
 Listing Date November 12, 2021

Price parameters	At close of listing day	At close of 30th	At close of 90th	As at the end of March 31, 2022		
	November 12, 2021	calendar day from listing day	calendar day from listing day	Closing price during FY	High during FY	Low during FY
		December 10, 2021	February 9, 2022			
Market Price	545.25	400.75	377.6	250.60	583.35	246.00
Sensex	60,686.69	58,786.67	58465.97	58,568.50	61,765.60	47,705.80
Sectoral Index	Not Applicable					

Price parameters	As at the end of March 31, 2023			As at the end of March 31, 2024		
	Closing price during FY	High during FY	Low during FY	Closing price during FY	High during FY	Low during FY
Market Price	203.75	321.5	184.45	274.25	383.75	251.05
Sensex	58991.52	63,583.07	50,921.22	76,693.36	76,795.31	70,001.60
Sectoral Index	Not Applicable					

Source: Stock Exchange data. Where the 30th day / 90th day / March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average**

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document	At the end of 1st FY March 31, 2022	At the end of 2nd FY March 31, 2023	At the end of 3rd FY March 31, 2024
Basic EPS	<b>Issuer: Consolidated</b>	10	2.62	5.34	7.82	10.36
	<b>Peer Group:</b>					
	<b>Industry Avg</b>					
P/E	<b>Issuer: Consolidated</b>	10	220.23	46.93	26.12	27.44
	<b>Peer Group:</b>					
	<b>Industry Avg</b>					
RoNW%	<b>Issuer: Consolidated</b>	10	14.60%	8.97%	12.78%	13.40%
	<b>Peer Group:</b>					
	<b>Industry Avg:</b>					
NAV per share based on balance sheet	<b>Issuer: Consolidated</b>	10	19.30	17.46	65.1	77.29
	<b>Peer Group:</b>					
	<b>Industry Avg:</b>					

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*Notes:*

P/E based on basic EPS for the fiscal year

\*\*Not available as the relevant fiscal years have not been completed / information not disclosed

Company does not have any listed peer

14 **Any other material information**

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<b>Particulars</b>	<b>Date</b>
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*Source- Stock Exchange filings*

For further updates and information, please refer stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)