

<b>Name of the Issue: ZAGGLE PREPAID OCEAN SERVICES LIMITED</b>	<b>Last Updated on:</b>	<b>15-Nov-23</b>
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<b>1 Type of Issue</b>	Initial Public Offer
<b>2 Issue Size (Rs. Mn)</b>	5,633.77
- Fresh Issue Size (Rs. Millions)	3,920.00
- Offer for Sale Component (Rs. Millions)	1,713.77

*# The Company, in consultation with the Book Running Lead Managers, has undertaken a Pre-IPO Placement of 4,451,219 Equity Shares and 1,524,390 Equity Shares at an issue price of*

*\*Source: Prospectus dated September 18, 2023*

<b>3 Grade of issue along with name of the rating agency</b>	
<b>Name</b>	NA
<b>Grade</b>	NA

<b>4 Subscription Level (Number of times)</b>	7.59*
<i>* Figure is prior to rejections</i>	
<i>Source: Minutes for basis of allotment</i>	

<b>5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges</b>	
<b>Particulars</b>	<b>%age</b>
(i) On Allotment **	24.51%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2023)^	Not Available
(iii) at the end of 1st FY (March 31, 2024)*	Not Available
(iv) at the end of 2nd FY (March 31, 2025)*	Not Available
(v) at the end of 3rd FY (March 31, 2026)*	Not Available
<i>**Basis of Allotment</i>	
<i>^Holding of institutions category as disclosed to Stock Exchanges</i>	
<i>* QIB Holding not disclosed as reporting for relevant period has not been completed.</i>	

<b>6 Financials of the issuer</b>			
	<i>(Rs. Million)</i>		
<b>Parameters</b>	<b>1st FY</b>	<b>2nd FY</b>	<b>3rd FY</b>
	<b>(March 31,2024)*</b>	<b>(March 31,2025)*</b>	<b>(March 31,2026)*</b>
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available
<i>* Financials not available as reporting for the relevant years has not been completed.</i>			

**7 Trading Status**

The equity shares of Zaggle Prepaid Ocean Services Limited were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") in September 2023

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)*	Not Available
(ii) at the end of 2nd FY (March 31, 2025)*	Not Available
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available

\* Trading status not disclosed as the relevant fiscal year has not completed.

Source: Stock exchange data.

**8 Change in Directors of Issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2024)*#	Not Available	Not Available
(ii) at the end of 2nd FY (March 31, 2025)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available	Not Available

\* Changes in Directors of Issuer not updated as the reporting for the relevant financial years has not been completed

# Updated till November 15, 2023

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

**10 Status of utilization of issue proceeds**

(i) As disclosed in the offer document

(Rs. In Millions)

Particulars	Estimated utilisation from Net Proceeds	Estimated schedule of deployment of Net		
		2024	2025	2026
		(Rs. In millions)		
Expenditure towards Customer acquisition and retention	3000.00	1200.00	1000.00	800.00
Expenditure towards development of technology and	400.00	125.00	150.00	125.00
Repayment or prepayment of certain borrowings, in full or part availed by our Company	170.83	170.83	-	-
General corporate purposes	50.99	50.99	-	-
<b>Total</b>	<b>3621.82</b>	<b>1546.82</b>	<b>1150.00</b>	<b>925.00</b>

(ii) Actual utilization

(Rs. In Millions)

Particulars	Amount proposed to be funded from Net Proceeds	Actual Utilisation of Net Proceeds in Fiscal 2024*	Actual Utilisation of Net Proceeds in Fiscal 2025	Actual Utilisation of Net Proceeds in Fiscal 2026
Expenditure towards Customer acquisition and retention	3000	-	NA	NA
Expenditure towards development of technology and products	400	-	NA	NA
Repayment or prepayment of certain borrowings, in full or part, availed by our Company	170.83	168.00	NA	NA
General corporate purposes	50.99	-	NA	NA
<b>Total</b>	<b>3621.82</b>	<b>168.00</b>	<b>NA</b>	<b>NA</b>

\*Actual Utilization not disclosed as reporting for the relevant fiscal year has not been completed.

(iii) Reasons for deviation, if any Not applicable

**11 Comments of monitoring agency, if applicable**

(i) Comments on use of funds	NA
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	No Deviation*
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	NIL

\*Report issued by Monitoring agent dated November 8, 2023

**12 Pricing Data**

Designated Stock Exchange	NSE
Issue Price (Rs.)	164.00
Listing Date	22-Sep-23

Price parameters	At close of listing day (September 22, 2023)	Close of 30th calendar day from listing day (October 21, 2023) <sup>(1)</sup>	Close of 90th calendar day from listing day (December 20, 2023) <sup>(2)</sup>	As at the end of the 1st FY after the listing of the issue (31st March, 2024) <sup>*(3)(4)</sup>		
				Closing price	High (During the FY)	Low (During the FY)
Market Price on Designated Stock Exchange <sup>(5)</sup>	158.35	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50 <sup>*(5)</sup>	19,674.25	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index <sup>(6)</sup>	NA	NA	NA	NA	NA	NA
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2025) <sup>*(3)(4)</sup>			As at the end of the 3rd FY after the listing of the issue (31st March, 2026) <sup>*(3)(4)</sup>		
	Closing price	High	Low	Closing price	High	Low
Market Price on Designated Stock Exchange <sup>(5)</sup>	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50 <sup>*(5)</sup>	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index <sup>(6)</sup>	NA	NA	NA	NA	NA	NA

\* Being index of NSE, the designated stock exchange

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant period/ fiscal year has not completed

(5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.

(6) Comparable Sectoral index is not available

**13 Basis for Issue Price**

Accounting ratio	As disclosed in offer document*	At the end of 1st FY (March 31, 2024)**	At the end of 2nd FY (March 31, 2025)**	At the end of 3rd FY (March 31, 2026)**
EPS (Basic)	<i>Company</i>	2.48	Not available	Not available
	<i>Consolidated</i>			
	<i>Peer Group</i>	NA	NA	NA
	<i>Industry Avg</i>	NA	NA	NA
EPS (Diluted)	<i>Company</i>	2.46	Not available	Not available
	<i>Consolidated</i>			
	<i>Peer Group</i>	NA	NA	NA
	<i>Industry Avg</i>	NA	NA	NA
P/E	<i>Company</i>	66.13	Not available	Not available
	<i>Consolidated</i>			
	<i>Peer Group</i>	NA	NA	NA
	<i>Industry Avg</i>	NA	NA	NA
RoNW	<i>Company</i>	46.98%	Not available	Not available
	<i>Consolidated</i>			
	<i>Peer Group</i>	NA	NA	NA
	<i>Industry Avg</i>	NA	NA	NA

NAV per share	<i>Company</i>	5.29	Not available	Not available	Not available
	<i>Consolidated</i>				
	<i>Peer Group</i>	NA	NA	NA	NA
	<b>Industry Avg</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>

*Notes*

\* Sourced from Prospectus dated September 18, 2023

\*\*Not available as the relevant fiscal years have not been completed / information not disclosed

**14 Any other material information**

<b>Date</b>	<b>Announcement</b>
22-Sep-23	Listing of equity shares of Zaggie Prepaid Ocean Services Ltd
26-Sep-23	Closure of Trading Window
03-Oct-23	The Exchange has sought clarification from Zaggie Prepaid Ocean Services Ltd on October 03, 2023 with reference to significant
04-Oct-23	Clarification Sought With Respect To Movement In Price
04-Oct-23	Board Meeting Intimation for For Considering And Approving The Unaudited Financial Results Of The Company For The Quarter
05-Oct-23	Announcement Under Regulation 30(LODR)- Execution Of Contract
11-Oct-23	Outcome- Board Meeting Intimation for For Considering And Approving The Unaudited Financial Results Of The Company For
11-Oct-23	Results- Financial Results For June 30, 2023
11-Oct-23	Announcement Under Regulation 30 (LODR)- Authorization To The Key Managerial Personnel To Determine Materiality Of An
11-Oct-23	Reporting Of Violation By The Company Under The SEBI (Prohibition Of Insider Trading) Regulations, 2015
12-Oct-23	Compliances-Certificate under Reg. 74 (5) of SEBI (DP) Regulations, 2018
12-Oct-23	Announcement under Regulation 30 (LODR)-Newspaper Publication
31-Oct-23	Board Meeting Intimation for Un-Audited Financial Results Of The Company For The Quarter And Half Year Ended On
31-Oct-23	Announcement under Regulation 30 (LODR)-Award_of_Order_Receipt_of_Order
08-Nov-23	Outcome of BM- Results- Financial Results For The Quarter Ended And Half Year Ended On September 30, 2023
08-Nov-23	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
07-Nov-23	Regulation 32 Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015
07-Nov-23	Results- Financial Results For The Quarter Ended And Half Year Ended On September 30, 2023
08-Nov-23	Regulation 32 Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015
09-Nov-23	Shareholder Meeting / Postal Ballot-Notice of Postal Ballot

**Notes:**

The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related For further updates and information, please refer to the website of the Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and / or [www.nseindia.com](http://www.nseindia.com)

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The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ( JM Financial ) arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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