

Name of the Issue: Utkarsh Small Finance Bank Limited

Last Updated on: July 24, 2023

1 Type of Issue (IPO/FPO) IPO

2 Issue Size (Rs. Cr) 500.00*

* As per Basis of Allotment approved by NSE

3 Grade of issue alongwith name of the rating agency

Name Not Applicable
Grade Not Applicable

4 Subscription Level (Number of times): 109.67*

*The above figure is excluding Anchor Investor Portion and after technical rejection

Source: Minutes for basis of allotment dated July 18, 2023

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue*	5.42%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2023)	Not Available
(iii) at the end of 1st FY (March 31, 2024)#	Not Available
(iv) at the end of 2nd FY (March 31, 2025)#	Not Available
(v) at the end of 3rd FY (March 31, 2026)#	Not Available

* As per the Basis of Allotment

QIB Holding not disclosed as reporting for relevant fiscal years have not been completed/ not publicly available

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges)

(Rs. Crore)

Parameters (Consolidated)	1st FY (March 31, 2024) ⁽¹⁾	2nd FY (March 31, 2025) ⁽¹⁾	3rd FY (March 31, 2026) ⁽¹⁾
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

⁽¹⁾ Financials not disclosed as reporting for the fiscal year has not been completed/ not publicly available

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.

Particulars	BSE	NSE
(i) at the end of 1st FY (March 31, 2024)*	Not Applicable	Not Applicable
(ii) at the end of 2nd FY (March 31, 2025)*	Not Applicable	Not Applicable
(iii) at the end of 3rd FY (March 31, 2026)*	Not Applicable	Not Applicable

* Trading status not disclosed as the relevant fiscal year has not been completed.

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2024)*	Not Available	Not Available
(ii) at the end of 2nd FY (March 31, 2025)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available	Not Available

As per the website of BSE and NSE

* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

9 Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document - N.A
- (ii) Actual implementation - N.A
- (iii) Reasons for delay in implementation, if any - N.A.

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

Particulars (Rs in Cr)	Amount proposed to be funded from Net Proceeds
Augmentation of Bank's Tier-1 capital base for growth and regulatory requirements	500.00
Grand Total	500.00

Source: Prospectus dated July 17, 2023

(ii) Actual utilization

(iii) Reasons for deviation, if any - N.A.

Note: To be updated in due course

11 Comments of monitoring agency, if applicable

N.A.

12 Pricing Data

Issue Price (Rs.): 25
 Designated Stock Exchange: NSE
 Listing Date: 21-Jul-23

Price parameters	At close of listing day (July 21, 2023)	At close of 30th calendar day from listing day ⁽¹⁾	At close of 90th calendar day from listing day ⁽¹⁾	As at the end of 1st FY after the listing of the issue (March 31, 2024) ⁽¹⁾			As at the end of 2nd FY after the listing of the issue (March 31, 2025) ⁽¹⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2026) ⁽¹⁾		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (on NSE)	48.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Nifty 50*	19,745.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

* Being index of NSE, the designated stock exchange

Source: NSE Website

(1) Pricing data not disclosed as the relevant fiscal year has not completed.

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document*	At the end of 1st FY (March 31, 2024)#	At the end of 2nd FY (March 31, 2025)#	At the end of 3rd FY (March 31, 2026)#
Issuer⁽¹⁾:	4.51	Not Available	Not Available	Not Available
Peer Group:				
Equitas Small Finance Bank Limited	4.67	Not Available	Not Available	Not Available
Ujivan Small Finance Bank Limited	5.87	Not Available	Not Available	Not Available
Credit Access Grameen Limited	51.82	Not Available	Not Available	Not Available
Spandana Sphoorty Financial Limited	1.74	Not Available	Not Available	Not Available
Bandhan Bank Limited	13.62	Not Available	Not Available	Not Available
AU Small Finance Bank Limited	21.74	Not Available	Not Available	Not Available
Suryoday Small Finance Bank Limited	7.32	Not Available	Not Available	Not Available
Fusion Micro Finance Limited	43.13	Not Available	Not Available	Not Available
Industry Avg:	18.74	Not Applicable	Not Applicable	Not Applicable
Issuer⁽¹⁾:	5.54	Not Available	Not Available	Not Available
Peer Group:		Not Available	Not Available	Not Available

P/E	Equitas Small Finance Bank Limited	19.61	Not Available	Not Available	Not Available
	Ujivan Small Finance Bank Limited	6.93	Not Available	Not Available	Not Available
	Credit Access Grameen Limited	24.13	Not Available	Not Available	Not Available
	Spandana Sphoorty Financial Limited	403.33	Not Available	Not Available	Not Available
	Bandhan Bank Limited	16.51	Not Available	Not Available	Not Available
	AU Small Finance Bank Limited	35.36	Not Available	Not Available	Not Available
	Suryoday Small Finance Bank Limited	22.90	Not Available	Not Available	Not Available
	Fusion Micro Finance Limited	13.50	Not Available	Not Available	Not Available
	Industry Avg:	67.78	Not Applicable	Not Applicable	Not Applicable
	Issuer⁽¹⁾:	20.22%	Not Available	Not Available	Not Available
RoNW (%)	Peer Group:		Not Available	Not Available	Not Available
	Equitas Small Finance Bank Limited	11.12%	Not Available	Not Available	Not Available
	Ujivan Small Finance Bank Limited	27.79%	Not Available	Not Available	Not Available
	Credit Access Grameen Limited	16.18%	Not Available	Not Available	Not Available
	Spandana Sphoorty Financial Limited	0.40%	Not Available	Not Available	Not Available
	Bandhan Bank Limited	11.21%	Not Available	Not Available	Not Available
	AU Small Finance Bank Limited	13.01%	Not Available	Not Available	Not Available
	Suryoday Small Finance Bank Limited	4.90%	Not Available	Not Available	Not Available
	Fusion Micro Finance Limited	16.67%	Not Available	Not Available	Not Available
	Industry Avg:	12.66%	Not Applicable	Not Applicable	Not Applicable
NAV per share based on last balance sheet	Issuer⁽¹⁾:	22.33	Not Available	Not Available	Not Available
	Peer Group:		Not Available	Not Available	Not Available
	Equitas Small Finance Bank Limited	46.44	Not Available	Not Available	Not Available
	Ujivan Small Finance Bank Limited	20.25	Not Available	Not Available	Not Available
	Credit Access Grameen Limited	326.89	Not Available	Not Available	Not Available
	Spandana Sphoorty Financial Limited	436.58	Not Available	Not Available	Not Available
	Bandhan Bank Limited	121.58	Not Available	Not Available	Not Available
	AU Small Finance Bank Limited	164.64	Not Available	Not Available	Not Available
	Suryoday Small Finance Bank Limited	149.28	Not Available	Not Available	Not Available
	Fusion Micro Finance Limited	230.74	Not Available	Not Available	Not Available
Industry Avg:	187.05	Not Applicable	Not Applicable	Not Applicable	

*Sourced from Prospectus dated July 17, 2023

Not available as reporting for the relevant period has not been completed / not available publicly

14. Any other material information

None

Source: Stock Exchange filings; For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com