

**Name of the Issue:****NEWGEN SOFTWARE TECHNOLOGIES LIMITED**

1	<b>Type of Issue (IPO/FPO)</b>	IPO
2	<b>Issue Size (Rs. mn)</b> <i>*Source: Prospectus dated January 19, 2018</i>	4,246.21

3	<b>Grade of issue along with name of the rating agency</b>	
	Name	NA
	Grade	NA

4	<b>Subscription Level (Number of times)</b> <i>*Source: Final Post Issue Monitoring Report</i>	8.17*
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*The above figure is net of withdrawals and technical/ multiple rejections*

**5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

Particulars	%
(i) allotment in the issue*	12.50%
(ii) at the end of the 1 <sup>st</sup> Quarter immediately after listing of the issue	19.0%
(iii) at the end of 1st FY (March 31, 2018)	19.0%
(iv) at the end of 2nd FY (March 31, 2019)	20.73%
(v) at the end of 3rd FY (March 31, 2020)	22.34%

*\* Source: Source: Exchange filings*

**6 Financials of the issuer (as per the annual financial results submitted to stock exchanges)**

Parameters	(Rs. mn)		
	1st FY (March 31, 2018)	2nd FY (March 31, 2019)	3rd FY (March 31, 2020)
Income from operations	5,124.28	6,206.42	6,607.56
Net Profit for the period	728.87	1,022.09	727.35
Paid-up equity share capital	678.84	684.58	690.90
Reserves excluding revaluation reserves	3,373.39	4,282.49	4,799.77

**7 Trading Status in the scrip of the issuer**

Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited.

The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2018)	Trading
(ii) at the end of 2nd FY (March 31, 2019)	Trading
(iii) at the end of 3rd FY (March 31, 2020)	Trading

**8 Change in Directors of issuer from the disclosures in the offer document**

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2018)	No change	No change
(ii) at the end of 2nd FY (March 31, 2019)	Mr. Saurabh Srivastava	Appointed
	Mr. Subramaniam Ramnath Iyer	Appointed
(iii) at the end of 3rd FY (March 31, 2020)	Ms. Padmaja Krishnan	Appointed

**9 Status of implementation of project/ commencement of commercial production**

(i) Details of Estimated Schedule of Implementation of Projects forming part of the Objects of the Issue as per Prospectus:

(₹ in million)

S. No.	Particulars	Amount	Estimated utilisation in fiscal 2018	Estimated utilisation in fiscal 2019	Estimated utilisation in fiscal 2020	Estimated utilisation in fiscal 2021
1.	Purchase and furnishing of office premises near Noida-Greater Noida Expressway, Uttar Pradesh	843.44	-	692.60	100.00	50.84
2.	General corporate purposes	2.44	-	2.44	-	-
	<b>Total</b>	<b>845.88</b>	<b>-</b>	<b>695.04</b>	<b>100.00</b>	<b>50.84</b>

(ii) Actual implementation: **Will be updated in due course**

(iii) Reasons for delay in implementation, if any: **Not Applicable**

**10 Status of utilization of issue proceeds**

(i) as disclosed in the offer document

(₹ in million)

S. No.	Particulars	Amount	Amount proposed to be utilised in terms of the Prospectus until 31st March 2019	Actual utilisation of proceeds from Fresh Issue until 31st March 2019	Actual utilisation of proceeds from Fresh Issue until 31st March 2020*
1.	Purchase and furnishing of office premises near Noida-Greater Noida Expressway, Uttar Pradesh	843.44	692.60	514.50	200.84
2.	General corporate purposes	2.44	2.44	2.44	-
	<b>Total</b>	<b>845.88</b>	<b>695.04</b>	<b>516.94</b>	<b>128.10</b>

(ii) Actual utilization **Will be updated in due course**

(iii) Reasons for deviation, if any: : The Company has purchased an unfurnished office premises measuring approximately 1,38,668 sq. ft. pursuant to a Transfer Deed Cum Sale Deed dated 28<sup>th</sup> February 2019, (₹ 514.45 million including stamp duty has been utilised in fiscal 2019 towards such purchase) while in terms of the Prospectus, the Company had proposed to utilise the Fresh Issue Proceeds towards the purchase of an unfurnished office measuring 1,20,000 sq. ft. and such purchase was proposed to be completed by September 2018. The delay in the purchase of the property was due to the time taken for completion of due diligence required to be undertaken with respect to such property, which caused further delay in starting the work of furnishing of premises. As at 31st March 2019, a portion of the proceeds of the Fresh Issue (amounting to ₹ 178.10 million) remain unutilised and have been temporarily invested/ deposited in fixed deposits with scheduled commercial banks in addition to the amount (₹ 150.84 million) proposed to be utilised in Fiscal 2020 & Fiscal 2021 as permitted under the applicable law and as disclosed under the section entitled "Objects of the Offer - Interim Use of Funds" on page 96 of the Prospectus.

\*As at 31st March 2020, the net proceeds of the public issue are fully utilized towards the object of the public issue, as per approval of the members of the Company.

**11 Comments of monitoring agency, if applicable**

(i) Comments on use of funds - Not Applicable

(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document – Not Applicable

(iii) Any other reservations expressed by the monitoring agency about the end use of funds - Not applicable

12 Pricing Data

Price parameters	At close of	calendar day listing day	At close of 30th calendar day from listing day	At close of 90th listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
					Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
		252.4	244.5	251.15	231.8	328.95	213.5	328.65	330.50	216.15	103.0	372.0	96.0
CNX NIFTY		11,130.40	10,554.30	10,739.35	9,173.75	9,218.4	7,893.8	11623.9	11738.5	10030	11,623.9	11,760.2	10,004.6

Issue Price (Rs.):

245

Designated Stock Exchange:

BSE

Listing Date:

29-Jan-18

Source: NSE Website

13 Basis for Issue Price: There are no listed entities in India which are similar to our line of business and comparable to our scale of operation

14 Any other material information: NA