

Name of the issue: Aavas Financiers Limited

- 1 Type of issue (IPO/ FPO)** IPO
- 2 Issue size (Rs. in Cr)** 1,640.32
- 3 Grade of issue alongwith name of the rating agency**
Not Applicable
- 4 Subscription Level (Number of times)** (exc. Anchor
0.9112* Investors)
Source: Minutes for basis of allotment dated Oct 3, 2018
* Figure is after technical rejections
- 5 QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges**

Particulars	%
(i) On Allotment	23.09%
(ii) at the end of the 1st Quarter immediately aftof the issue	31.24%
(iii) at the end of 1st FY (March 31, 2019)	31.84%
(iv) at the end of 2nd FY (March 31, 2020)	37.10%
(v) at the end of 3rd FY (March 31, 2021) ⁽²⁾	

Source - SEs website

(1) Excluding Anchor investors and after technical rejections

(2) Will be updated in due course

6 Financials of the issuer

(Consolidated in Rs Cr)

Particulars	31-Mar-19	31-Mar-20	31-Mar-21
Net Sales/ Income from operations	710.17	902.55	Not Available
Net Profit after Minority Interest	176.03	249.04	Not Available
Equity Capital	78.11	78.32	Not Available
Reserves excluding revaluation reserves	1,758.91	2,019.59	Not Available

Note: Financial for the year ended March 31, 2021 shall be updated in due course

7 Trading status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2019)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2020)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2021) ⁽¹⁾	Not Available

Source - SEs website

(1) Will be updated in due course

8 Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointment/ Resignation
During year ended March 31, 2019	Sushil Kumar	
	Agarwal	Re-appointment
During year ended March 31, 2020	Krishan Kumar	
	Rathi	Cessation
	Sourmya Rajan	Appointment
During year ended March 31, 2021 ⁽¹⁾	Not Available	

(1) Information shall be updated in due course

9 Status of implementation of project/ commencement of commercial production

Particulars	Remarks
(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document	3,600.00	Inr mn
(ii) Actual utilization	3,600.00	Inr mn
(iii) Reasons for deviation, if any	Not Applicable	

11 Comments of monitoring agency, if applicable

Expenditure Items	Remarks
(i) Comments on use of funds	
(ii) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Fully utilised. The difference in Gross Proceeds is due to under subscription
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	in the Issue.

Source: Monitoring Agency Report (Axis Bank) - 29th Jan, 2019

12 Price-related data

Designated SE	NSE
Issue Price (Rs.)	821
Listing Date	8-Oct-18

Price parameters	At close of listing day Oct 8, 2018	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of March 31, 2019		
				Closing price during FY	High during FY	Low during FY
Market Price	774.35	662.35	840.85	1,155.80	1,260.00	612.25
Nifty 50	10,348.05	10,530.00	10,727.35	11,623.90	11,630.35	10,004.55
Sectoral Index	Not comparable to any of the available sectoral indices					
Price parameters	As at the end of March 31, 2020			As at the end of March 31, 2021		
	Closing price during FY	High during FY	Low during FY	Closing price during FY	High during FY	Low during FY
Market Price	1,188.85	2,039.90	874.50	Not Available	Not Available	Not Available
Nifty 50	8,597.75	12,362.30	7,610.25	Not Available	Not Available	Not Available
Sectoral Index	Not comparable to any of the available sectoral indices					

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY March 31, 2019	At the end of 2nd FY March 31, 2020	At the end of 3rd FY March 31, 2021
EPS	Issuer:				
	Consolidated	15.20	23.10	31.48	Not Available
	Peer Group:				
	HDFC Limited	100.40	56.63	102.91	Not Available
	Gruh Finance Limited	5.00	6.10	-	Not Available
	Repco Home Finance Limited	34.40	39.81	44.81	Not Available
	Can Fin Homes Limited	22.70	22.29	28.25	Not Available
	PNB Housing Finance Limited	49.80	64.61	40.60	Not Available
	Industry Avg				
	P/E	Issuer:			
Consolidated		53.82	48.87	37.31	Not Available
Peer Group:					
HDFC Limited		18.60	34.82	15.87	Not Available
Gruh Finance Limited		64.50	45.21	-	Not Available
Repco Home Finance Limited		15.70	11.66		Not Available
Can Fin Homes Limited		13.60	15.65	9.88	Not Available
PNB Housing Finance Limited		26.20	13.38	3.99	Not Available
Industry Avg		27.72	24.14	9.91	
RoNW%		Issuer:			
	Consolidated	8.46%	9.58%	11.87%	Not Available
	Peer Group:				
	HDFC Limited	18.80%	12.45%	20.62%	Not Available
	Gruh Finance Limited	26.30%	23.64%	-	Not Available
	Repco Home Finance Limited	16.00%	15.07%	15.69%	Not Available
	Can Fin Homes Limited	22.40%	16.65%	17.49%	Not Available
	PNB Housing Finance Limited	13.20%	14.54%	8.59%	Not Available
	Industry Avg	19.34%	16.47%	15.60%	
	NAV per share based on balance sheet	Issuer:			
Consolidated		157.03	235.21	267.93	Not Available
Peer Group:					
HDFC Limited		516.40	449.35	497.42	Not Available
Gruh Finance Limited		18.90	25.78	-	Not Available
Repco Home Finance Limited		215.40	248.89	285.63	Not Available
Can Fin Homes Limited		101.10	133.80	161.42	Not Available
PNB Housing Finance Limited		378.50	443.96	472.51	Not Available
Industry Avg					

Note: Gruh Finance has merged with Bandhan Bank and shall cease to trade on exchanges and therefore, data not available from FY20 onwards

14 Any Other Information

Particulars	Date
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Nil

Source- Stock Exchange filings

For further updates and information, please refer stock exchange websites i.e.