

1 Type of Issue (IPO/FPO) IPO

2 Issue Size (Rs. Cr) 840.13

\* As per Basis of Allotment approved by NSE

3 Grade of issue alongwith name of the rating agency

Name Not Applicable

Grade Not Applicable

4 Subscription Level (Number of times): 33.96

\*The above figure is after technical rejection and excluding Anchor Investor Portion

Source: Final Post Issue Monitoring Report

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue*	10.83%
(ii) at the end of the 1st Quarter immediately after the listing of the issue	11.54%
(iii) at the end of 1st FY (March 31, 2023)	13.19%
(iv) at the end of 2nd FY (March 31, 2024)#	Not Available
(v) at the end of 3rd FY (March 31, 2025)#	Not Available

\* As per the Basis of Allotment

# QIB Holding not disclosed as reporting for relevant fiscal years have not been completed.

Source:

(1) Basis of Allotment

(2) Reported to the stock exchanges;

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges)

(Rs. Crore)

Parameters (Consolidated)	1st FY (March 31, 2023)	2nd FY (March 31, 2024) <sup>(1)</sup>	3rd FY (March 31, 2025) <sup>(1)</sup>
Income from operations	2048.39	Not Available	Not Available
Net Profit for the period	123.08	Not Available	Not Available
Paid-up equity share capital	176.78	Not Available	Not Available
Reserves excluding revaluation reserves	1,363.50	Not Available	Not Available

<sup>(1)</sup> Financials not disclosed as reporting for the fiscal year has not been completed/ not publicly available

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited.

The Shares have not been suspended or delisted.

Particulars	Status
(ii) at the end of 1st FY (March 31, 2023)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2024)*	Not Applicable
(iii) at the end of 3rd FY (March 31, 2025)*	Not Applicable

\* Trading status not disclosed as the relevant fiscal year has not been completed.

**8 Change in Directors of issuer from the disclosures in the offer document**

Particulars	Name of the Director	Appointed / Resigned
(ii) at the end of 1st FY (March 31, 2023)	Mr. Sudeep Tandon	Appointment as an Alternate Director to Mr. Jaideep Tandon
(ii) at the end of 2nd FY (March 31, 2024)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2025)*	Not Available	Not Available

As per the website of BSE and NSE

\* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document - As per prospectus dated August 19, 2022

**- Setting up port base station antenna manufacturing unit**

Schedule of implementation of the proposed projects in Chennai

Particulars	Schedule of Implementation
1. Setting up of a research and development laboratory	This project commenced in November 2021, and the installation of machinery for this project is proposed to commence in March 2023. The project is proposed to be completed in July 2023
2. Setting up of an EMS manufacturing facility and expansion of our existing manufacturing facilities in Chennai through the setting up surface-mount technology ("SMT") lines and related equipment	
(2.a) Installation of eight SMT lines at our existing manufacturing facility at Chennai	This project commenced in May 2022, and the installation of machinery for this project is proposed to commence in September 2023. The trial production in connection with this project is proposed to be completed by December 2023, following which commercial production pursuant to this project is proposed to commence in January 2024.
(2.b) Installation of three SMT lines at our existing manufacturing facility at Chennai	This project commenced in May 2022, and the installation of machinery for this project is proposed to commence in March 2023. The trial production in connection with this project is proposed to be completed by June 2023, following which commercial production pursuant to this project is proposed to commence in July 2023.
3. Setting up port base station antenna manufacturing unit	This project commenced in May 2022, and the installation of machinery for this project is proposed to commence in March 2023. The trial production in connection with this project is proposed to be completed by June 2023, following which commercial production pursuant to this project is proposed to commence in July 2023.

**- Funding capital expenditure requirements for Setting up of manufacturing facility in Hyderabad**

**Schedule of implementation:** This project is proposed to commence in August 2022, and the installation of machinery for this project is proposed to commence in February 2024. The trial production in connection with this project is proposed to be completed by May 2024, following which commercial production pursuant to this project is proposed to commence in June 2024. This schedule of implementation is based on the Hyderabad Project Report.

**- Funding capital expenditure requirements for setting up of a new manufacturing facility and expansion of their existing manufacturing facility, in Manesar, Haryana**

**Schedule of Implementation:** This project has commenced in April 2022, and the installation of machinery for this project is proposed to commence in June 2023. The trial production in connection with this project is proposed to be completed by September 2023, following which commercial production pursuant to this project is proposed to commence in October 2023. This schedule of implementation is based on the B&M Project Report

**- Funding capital expenditure requirements for expansion of our manufacturing facility in Bawal, Haryana**

Particulars	Schedule of Implementation
1. Installation of two SMT lines at our existing manufacturing facility at Bawal	This project has commenced in February 2022, and the installation of machinery for this project is proposed to commence in March 2023. The trial production in connection with this project is proposed to be completed by June 2023, following which commercial production pursuant to this project is proposed to commence in July 2023.
2. Installation of three SMT lines at our existing manufacturing facility at Bawal	This project has commenced in April 2022, and the installation of machinery for this project is proposed to commence in March 2023. The trial production in connection with this project is proposed to be completed by June 2023, following which commercial production pursuant to this project is proposed to commence in July 2023.

**- Funding capital expenditure requirements for Setting up of our manufacturing facility in Hosur, Tamil Nadu**

**Schedule of implementation:** This project is proposed to commence in August 2022, and the installation of machinery for this project is proposed to commence in February 2024. The trial production in connection with this project is proposed to be completed by May 2024, following which commercial production pursuant to this project is proposed to commence in April 2024. This schedule of implementation is based on the Hosur Project Report.

- (ii) Actual implementation - N.A.  
(iii) Reasons for delay in implementation, if any - N.A.

**10 Status of utilization of issue proceeds**

(i) as disclosed in the offer document

₹ in millions

Particulars	Total estimated cost	Amount deployed as on July 5, 2022	Total amount to be financed	Amount which will be financed from Net Proceeds of the Fresh Issue	Estimated Utilization schedule of the Net Proceeds and the proceeds of the Pre-IPO Placement	
					Fiscal 2023	Fiscal 2024
Funding capital expenditure requirements for development of a R&D facility and expansion / setting up of manufacturing facilities	5,712.15	912.09	4,800.06	4030.00	2,615.47	2,184.59
Funding our working capital requirements	1,315.80	-	1,315.80	1315.80	538.43	777.37
General corporate purposes	-	-	-	1911.42	1,911.42	0.00
<b>Total</b>				<b>7257.22</b>	<b>5,065.32</b>	<b>2,961.96</b>

As per prospectus dated August 19, 2022

- (ii) Actual utilization N.A.  
(iii) Reasons for deviation, if any N.A.

**Note:** To be updated in due course

**11 Comments of monitoring agency, if applicable** N.A.

**12 Pricing Data**

Issue Price (Rs.): 220  
Designated Stock Exchange: BSE  
Listing Date: 26-Aug-22

Price parameters	At close of listing day (August 26, 2022)	At close of 30th calendar day from listing day <sup>(1)</sup>	At close of 90th calendar day from listing day <sup>(2)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2023) <sup>(3)</sup>			As at the end of 2nd FY after the listing of the issue (March 31, 2024) <sup>(4)</sup>			As at the end of 3rd FY after the listing of the issue (March 31, 2025) <sup>(4)</sup>		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (on NSE)	313.05	288.45	284.3	262.7	342.8	248.3	N.A	N.A	N.A	N.A	N.A	N.A
Nifty 50	17,558.90	17,327.35	61,510.6	58,991.5	63,583.1	50,921.2	N.A	N.A	N.A	N.A	N.A	N.A
Sectoral Index	N.A.	N.A.	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

Source: NSE Website

- (1) 30th calendar day has been taken as listing date plus 29 calendar days, except where 30th,calendar day is a holiday, in which case we have considered the closing data of the next trading day  
(2) 90th calendar day has been taken as listing date plus 89 calendar days, except where 30th,calendar day is a holiday, in which case we have considered the closing data of the next trading day  
(3) High and Low based on Closing Price  
(4) Pricing data not disclosed as the relevant fiscal year has not completed.

**Basis for Issue Price and Comparison with Peer Group & Industry Average**

Accounting ratio	As disclosed in the offer document dated August 19, 2022	At the end of 1st FY (March 31, 2023)	At the end of 2nd FY (March 31, 2024)#	At the end of 3rd FY (March 31, 2025)#	
EPS	<b>Issuer<sup>(1)</sup>:</b>	5.25	7.59	Not Available	Not Available
	<b>Peer Group:</b>				
	Dixon Technologies Limited	32.31	42.92	Not Available	Not Available
	Amber Enterprises India Limited	32.41	46.66	Not Available	Not Available
	<b>Industry Avg:</b>	<b>32.36</b>	<b>44.79</b>	Not Available	Not Available
NAV (₹ per share)	<b>Issuer<sup>(1)</sup>:</b>	42.36	87.13	Not Available	Not Available
	<b>Peer Group:</b>				
	Dixon Technologies Limited	168.06	215.73	Not Available	Not Available
	Amber Enterprises India Limited	526.17	566.51	Not Available	Not Available
	<b>Industry Avg:</b>	<b>347.12</b>	<b>391.12</b>	Not Available	Not Available
P / E	<b>Issuer<sup>(1)</sup>:</b>	-	34.6	Not Available	Not Available
	<b>Peer Group:</b>				
	Dixon Technologies Limited	125.91	66.67	Not Available	Not Available
	Amber Enterprises India Limited	71.1	39.05	Not Available	Not Available
	<b>Industry Avg:</b>	<b>98.51</b>	<b>52.86</b>	Not Available	Not Available
RoNW (%)	<b>Issuer<sup>(1)</sup>:</b>	13.58	7.99	Not Available	Not Available
	<b>Peer Group:</b>				
	Dixon Technologies Limited	21.94	8.58	Not Available	Not Available
	Amber Enterprises India Limited	6.52	14.22	Not Available	Not Available
	<b>Industry Avg:</b>	<b>14.23</b>	<b>87.13</b>	Not Available	Not Available

**Notes:**

(1) Sourced from Prospectus dated August 19, 2022

**Any other material information**

Source: Stock Exchange filings; For further updates and information, please refer stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)