

Name of the Issue: **Rossari Biotech Limited**

Last Updated on: September, 2021



1 Type of Issue (IPO/FPO) IPO

2 Issue Size (Rs. Cr) 496.25
* As per Basis of Allotment approved by NSE

3 Grade of issue alongwith name of the rating agency

Name Not Applicable
Grade Not Applicable

4 Subscription Level (Number of times): 55.099*
*The above figure is after technical rejection and excludes anchor allotment
Source: Final Post Issue Monitoring Report

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue*	13.94%
(ii) at the end of the 1st Quarter immediately after the listing of the issue	19.15%
(iii) at the end of 1st FY (March 31, 2021)	21.42%
(iv) at the end of 2nd FY (March 31, 2022)#	Not Available
(v) at the end of 3rd FY (March 31, 2023)#	Not Available

* As per the Basis of Allotment

QIB Holding not disclosed as reporting for relevant fiscal years have not been completed/ not publicly available
Source:

(1) Basis of Allotment

(2) Reported to the stock exchanges;

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges)

(Rs. Crore)

Parameters (Consolidated)	1st FY (March 31, 2021)	2nd FY (March 31, 2022) ⁽¹⁾	3rd FY (March 31, 2023) ⁽¹⁾
Income from operations	709.35	Not Available	Not Available
Net Profit for the period	80.05	Not Available	Not Available
Paid-up equity share capital	10.39	Not Available	Not Available
Reserves excluding revaluation reserves	398.39	Not Available	Not Available

⁽¹⁾ Financials not disclosed as reporting for the fiscal year has not been completed/ not publicly available

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2021)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2022)*	Not Applicable
(iii) at the end of 3rd FY (March 31, 2023)*	Not Applicable

* Trading status not disclosed as the relevant fiscal year has not been completed.

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2021)	Nil	Nil
(ii) at the end of 2nd FY (March 31, 2022)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2023)*	Not Available	Not Available

As per the website of BSE and NSE

* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document - N.A

(ii) Actual implementation - N.A.

(iii) Reasons for delay in implementation, if any - N.A.

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

Particulars (Rs in Cr)	Amount proposed to be funded from Net Proceeds	Estimated Deployment (Fiscal 2021)
Repayment/prepayment of certain indebtedness availed by our Company (including accrued interest)	65.00	65.00
Funding working capital requirements	50.00	50.00
General corporate purposes	28.74	28.74
Grand Total	143.74	143.74

Source: Prospectus dated July 16, 2020

(ii) Actual utilization - Not Available publicly

Particulars (Rs in Cr)	Amount proposed to be funded from Net Proceeds	Actual Utilization (Fiscal 2021)
Repayment/prepayment of certain indebtedness availed by our Company (including accrued interest)	65.00	65.00
Funding working capital requirements	50.00	50.00
General corporate purposes	28.74	27.65
Grand Total	143.74	142.65

(iii) Reasons for deviation, if any - Nil

11 Comments of monitoring agency, if applicable

None

12 Pricing Data

Issue Price (Rs.): 425
 Designated Stock Exchange: BSE
 Listing Date: 23-Jul-20

Price parameters	At close of listing day (July 23, 2020)	At close of 30th calendar day from listing day ⁽¹⁾	At close of 90th calendar day from listing day ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2021) ⁽³⁾			As at the end of 2nd FY after the listing of the issue (March 31, 2022) ⁽⁴⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2023) ⁽⁴⁾		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
				Market Price (on NSE)	741.65	795.80	793.0	1,035.6	1,147.0	664.0	N.A	N.A
CNX Nifty	11,215.45	11,371.60	11,896.8	14,690.7	15,431.8	10,790.20	N.A	N.A	N.A	N.A	N.A	N.A
Sectoral Index	N.A.	N.A.	N.A.	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

Source: NSE Website

(1) 30th calendar day has been taken as listing date plus 29 calendar days, except where 30th,calendar day is a holiday, in which case we have considered the closing data of the next trading day

(2) 90th calendar day has been taken as listing date plus 89 calendar days, except where 30th,calendar day is a holiday, in which case we have considered the closing data of the next trading day

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant fiscal year has not completed.

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document dated July 16, 2020	At the end of 1st FY (March 31, 2021)	At the end of 2nd FY (March 31, 2022)#	At the end of 3rd FY (March 31, 2023)#	
EPS	Issuer ⁽¹⁾ :	13.42	15.47	Not Available	Not Available
	Peer Group:				
	Aarti Industries	30.77	30.04	Not Available	Not Available
	Vinati Organics	32.48	26.2	Not Available	Not Available
	Atul Limited	224.69	221.17	Not Available	Not Available
	Galaxy Surfactants	64.99	85.22	Not Available	Not Available
	Fine Organics	53.75	39.25	Not Available	Not Available
	Industry Avg:	NA	Not Applicable	Not Applicable	Not Applicable
P/E	Issuer ⁽¹⁾ :	31.67	67.07	Not Available	Not Available
	Peer Group:				
	Aarti Industries	30.93	43.83	Not Available	Not Available
	Vinati Organics	30.45	53.43	Not Available	Not Available
	Atul Limited	19.94	31.99	Not Available	Not Available
	Galaxy Surfactants	22.02	29.98	Not Available	Not Available
	Fine Organics	35.24	58.16	Not Available	Not Available
	Industry Avg:	NA	Not Applicable	Not Applicable	Not Applicable
RoNW (%)	Issuer ⁽¹⁾ :	31.79	19.58	Not Available	Not Available
	Peer Group:				
	Aarti Industries	18.89	14.94	Not Available	Not Available
	Vinati Organics	28.65	17.45	Not Available	Not Available
	Atul Limited	22.70	17.25	Not Available	Not Available
	Galaxy Surfactants	23.70	23.22	Not Available	Not Available
	Fine Organics	29.45	16.45	Not Available	Not Available
	Industry Avg:	NA	Not Applicable	Not Applicable	Not Applicable
NAV per share based on last balance sheet	Issuer ⁽¹⁾ :	56.48	78.72	Not Available	Not Available
	Peer Group:				
	Aarti Industries	176.39	201.05	Not Available	Not Available
	Vinati Organics	124.48	150.16	Not Available	Not Available
	Atul Limited	1,072.58	1290.59	Not Available	Not Available
	Galaxy Surfactants	301.20	367.06	Not Available	Not Available
	Fine Organics	201.86	238.55	Not Available	Not Available
	Industry Avg:	NA	Not Applicable	Not Applicable	Not Applicable

⁽¹⁾ Consolidated data considered

Not available as reporting for the relevant period has not been completed / not available publicly

Notes:

(1) Sourced from Prospectus dated July 16, 2020. Disclosure is based on the consolidated financial information (wherever available) disclosed in the Prospectus dated July 16, 2020

(2) Information not provided as the relevant fiscal year has not been completed or data not available

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) EPS (Rs) is Profit after tax attributable to equity shareholders for the year divided by Weighted average number of Equity Shares outstanding during the year / period

(ii) P/E - Closing Market Price as of relevant fiscal year end or period / EPS

(iii) RoNW - Return on net worth % is Net profit after tax (as restated) divided by net worth at the end of the year/period (excluding revaluation reserve).

(iv) NAV per share - Network as per the restated financial information/ Total Equity Shares Outstanding as of fiscal year end or period

14 Any other material information

1	21-Aug-20	Board meeting for announcement of results for the quarter ended June 30, 2020
2	23-Mar-21	Board approval for Issue and allotment of shares upto 3012046 equity shares by way of Preferential Allotment basis
3	17-Jul-21	Announcement of Acquisition of 100% stake in Tristar Intermediaries Private Limited

Source: Stock Exchange filings; For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com