

Name of the Issue: Mrs. Bectors Food Specialities Limited

1 Type of Issue (IPO / FPO) IPO

2 Issue Size (Rs. Cr) 540.54

3 Grade of issue along with name of the rating agency

Name	Not Applicable
Grade	

4 Subscription Level (Number of times)

Overall 196.07 *

Source: Post Issue Monitoring Report

* after technical rejections

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) On Allotment (1)	14.52%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2020)	10.42%
(iii) at the end of 1st FY (March 31, 2021)	28.39%
(iv) at the end of 2nd FY (March 31, 2022)(2)	Not available
(v) at the end of 3rd FY (March 31, 2023)(2)	Not available

(1) Shareholding Pattern, as submitted to the Stock Exchange

(2) QIB holding not disclosed as reporting for the relevant financial years have not been completed

6 Financials of the issuer

(Consolidated Rs. in Cr)

Parameters	31-Mar-21	31-03-2022 *	31-03-2023 *
Net Sales/ Income from operations	837.77	NA	NA
Net Profit for the period	67.82	NA	NA
Paid-up equity share capital	58.747	NA	NA
Reserves excluding revaluation reserves	372.50	NA	NA

* Note: Financials for the year ended March 31, 2022 and 2023 has not been disclosed

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2021)	Trading
(ii) at the end of 2nd FY (March 31, 2022)	Trading
(iii) at the end of 3rd FY (March 31, 2023) (1)	NA

(1) Trading status has not been disclosed since the the relevant financial years have not been completed

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
During year ended March 31, 2021	Mr. Tarun Khanna	Resigned w.e.f February 5, 2021
	Mrs. Rajni Bector	Retirement w.e.f. March 30, 2021
	Mrs. Rajni Bector	Appointed as Chairman Emeritus w.e.f. March 30, 2021
	Mrs. Suvir Bector	Appointed w.e.f. March 31, 2021
During year ended March 31, 2022 *		
During year ended March 31, 2023 *		

* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Apr-22
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10 Status of utilization of issue proceeds

(Rs. In Cr.)

(i) as disclosed in the offer document

Particulars	Amount to be funded from Net Proceeds
Financing the project cost towards Rajpura Expansion Project	40.54
Total	40.54

(ii) Actual utilization: Will be updated in due course as the relevant time period has not been completed

(iii) Reasons for deviation, if any: Will be updated in due course as the relevant time period has not been completed

11 Comments of monitoring agency, if applicable

As the Fresh issue size was less than Rs.100 crore no monitoring agency was appointed

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.):	288.00
Listing Date	December 24, 2020

Price parameters	At close of listing day December 24, 2020	At close of 30th calendar day from listing day January 23, 2021 *	At close of 90th calendar day from listing day March 24, 2021	As at the end of March 31, 2021(1)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	594.20	396.55	345.4	336.6	624.0	328.4
Nifty 50	13,055.15	13,601.10	14,814.8	14,690.7	15,431.8	8,055.8
Sectoral Index	Not Available					

* Since this was a non trading day, data for previous trading day has been considered

Price parameters	As at the end of March 31, 2022(1)			As at the end of March 31, 2023(1)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	NA	NA	NA	NA	NA	NA
Nifty 50	NA	NA	NA	NA	NA	NA
Sectoral Index	Not Available					

Note:

(1) Price information not disclosed as reporting for the fiscal year has not been completed

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of Company: Mrs. Bectors Food Specialities Limited (Issuer)	As disclosed in the offer document**	At the end of 1st FY March 31, 2021	At the end of 2nd FY March 31, 2022 ***	At the end of 3rd FY March 31, 2023 ***
EPS (Rs.)	Issuer	5.31 ^	12.53	Not Available	Not Available
	Peer Group:				
	Nestle India Limited **	204.28	215.98	Not Available	Not Available
	Britannia Industries Limited ***	58.35	73.12	Not Available	Not Available
	Prataap Snacks Limited ***	20.01	8.89	Not Available	Not Available
	DFM Foods Limited ***	4.87	5.72	Not Available	Not Available
	Industry Average	71.88	75.93	Not Available	Not Available
P/E (Times)	Issuer	54.34^	26.86	Not Available	Not Available
	Peer Group:				
	Nestle India Limited **	86.44	79.50	Not Available	Not Available
	Britannia Industries Limited ***	62.28	49.62	Not Available	Not Available
	Prataap Snacks Limited ***	32.51	65.09	Not Available	Not Available
	DFM Foods Limited ***	74.47	63.93	Not Available	Not Available
	Industry Average	63.92	64.54	Not Available	Not Available
RoNW (%)	Issuer	9.52	16.80	Not Available	Not Available
	Peer Group:				
	Nestle India Limited **	101.93	105.80	Not Available	Not Available
	Britannia Industries Limited ***	31.65	53.00	Not Available	Not Available
	Prataap Snacks Limited ***	7.72	2.30	Not Available	Not Available
	DFM Foods Limited ***	16.79	39.20	Not Available	Not Available
	Industry Average	39.52	50.08	Not Available	Not Available
NAV per share based on balance sheet (Rs.)	Issuer	55.76	60.55	Not Available	Not Available
	Peer Group:				
	Nestle India Limited **	200.41	209.44	Not Available	Not Available
	Britannia Industries Limited ***	183.09	137.82	Not Available	Not Available
	Prataap Snacks Limited ***	259.24	265.69	Not Available	Not Available
	DFM Foods Limited ***	29.03	6.00	Not Available	Not Available
	Industry Average	167.94	154.74	Not Available	Not Available

Notes:
^ P/E figure has been computed based on Offer Price of ₹ 288.00 divided by diluted EPS for FY 20
* Based on Consolidated Restated Consolidated Financial Information as on and for the period ended March 31, 2020
** Source: Audited IND AS financials submitted to stock exchanges for the Financial Year ended December 31, 2019 and December 31, 2020 respectively

*** Source: All the financial information for listed industry peers mentioned above is on a consolidated basis (unless otherwise available only on standalone basis) and is sourced from the financial results of the respective company for the year ended March 31, 2020 submitted to stock exchanges

- Notes:**
- (1) Total Revenue from operations as reported in company financials including other income
 - (2) Face value per share as reported in company financials
 - (3) P/E figures for the peer is computed based on closing market price as on November 27, 2020, of relevant peer companies as available at BSE, (available at www.bseindia.com) divided by Basic EPS for FY 20 (CY 19 for Nestle) reported as mentioned in Notes above.
 - (4) Basic Earnings per share as reported in the relevant audited financials
 - (5) Return on Net Worth (%) = Net profit after tax / Net worth at the end of the year
 - (6) Net Asset Value per Equity Share represents = Net worth at the end of the year / Number of equity shares outstanding at the end of the year
 - (7) Net Worth = Equity share capital + Other Equity (including Securities Premium and Surplus/ (Deficit))

14 Any other material information

Announcement
30-Mar-21, Retirement of Mrs Rajni Bector as Director and her proposed appointment as Chairperson Emeritus
30-Mar-21, Appointment of Mr Suvir Bector as an Additional Director & Wholetime Director
30-Mar-21, Amendment in Articles of Association to incorporate the requisite provisions regarding terms of appointment of Chairperson Emeritus
07-Jun-21, the Board of Directors of the Company at its meeting held on June 07, 2021, inter alia, has recommended a final dividend of Rs 2.40/-
18-Sep-21, Incorporated a Wholly Owned Subsidiary company 'Mrs.Bectors Food International (FZE)' on September 14, 2021 in UAE and received intimation of the incorporation on September 17, 2021
For updates and further information on the material information please visit stock exchanges website www.bseindia.com and www.nseindia.com