

Name of the Issue: **MACROTECH DEVELOPERS LIMITED**

Last Updated on: June 2023



1	Type of Issue (IPO/FPO)	IPO
2	Issue Size (Rs. Cr) * As per Basis of Allotment	2,500

3 Grade of issue alongwith name of the rating agency

Name	Not Applicable
Grade	Not Applicable

4	Subscription Level (Number of times):	1.19*
**The above figure is after technical rejections and including Anchor Investors Source: Final post issue report dated April 21, 2021		

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue*	8.80
(ii) at the end of the 1st Quarter immediately after the listing of the issue	9.71
(iii) at the end of 1st FY (March 31, 2022)	16.36
(iv) at the end of 2nd FY (March 31, 2023)	23.37
(v) at the end of 3rd FY (March 31, 2024)#	Not Available

\* As per the Basis of Allotment

# QIB Holding not disclosed as reporting for relevant fiscal years have not been completed/ not publicly available

Source:

(1) Basis of Allotment

(2) Reported to the stock exchanges;

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges)

(Rs. Crore)

Parameters (Consolidated)	1st FY (March 31, 2022)	2nd FY (March 31, 2023)	3rd FY (March 31, 2024) <sup>(1)</sup>
Income from operations	9,233	9,470	Not Available
Net Profit for the period	1,209	489	Not Available
Paid-up equity share capital	482	482	Not Available
Reserves excluding revaluation reserves	12,162	12,180	Not Available

<sup>(1)</sup> Financials not disclosed as reporting for the fiscal year has not been completed/ not publicly available

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited.

The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2023)*	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2024)*	Not Applicable

\* Trading status not disclosed as the relevant fiscal year has not been completed.

## 8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	Mr. Lee Polisano	Appointed
(ii) at the end of 2nd FY (March 31, 2023)*	Rajeev Bakshi, Harita G	Appointed
(iii) at the end of 3rd FY (March 31, 2024)*	Not Available	Not Available

As per the website of BSE and NSE

\* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

## 9 Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document - N.A  
(ii) Actual implementation - N.A.  
(iii) Reasons for delay in implementation, if any - N.A.

## 10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

Particulars (Rs in Cr)	Total estimated amount/ expenditure	Amount to be deployed from the Net Proceeds in Fiscal 2022
Reduction of the aggregate outstanding borrowings of our Company on a consolidated basis	1,500.00	1,500.00
Acquisition of land or land development rights	375.00	375.00
General corporate purposes	532.77	532.77
<b>Grand Total</b>	<b>2,407.77</b>	<b>2,407.77</b>

Source: Prospectus

(ii) Actual utilization -

Particulars (Rs in Cr)	Amount proposed to be funded from Net Proceeds	Amount utilized /deployed till December 31, 2021	Amount unutilized as at December 31, 2021
Reduction of the aggregate outstanding borrowings of our Company on a consolidated basis	1,500.00	1,500.00	0
Acquisition of land or land development rights	375.00	375.00	0
General corporate purposes	532.77	532.77	0
<b>Grand Total</b>	<b>2,407.77</b>	<b>2,407.77</b>	-

\*Monitoring Agency Report dated February 7, 2022

(iii) Reasons for deviation, if any - Nil

## 11 Comments of monitoring agency, if applicable

None

## 12 Pricing Data

Issue Price (Rs.): 486  
Designated Stock Exchange: BSE  
Listing Date: 19-Apr-21

Price parameters	At close of listing day (April 19, 2021)	At close of 30th calendar day from listing day <sup>(1)</sup>	At close of 90th calendar day from listing day <sup>(2)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2022)			As at the end of 2nd FY after the listing of the issue (March 31, 2023)			As at the end of 3rd FY after the listing of the issue (March 31, 2024) <sup>(3)</sup>		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (on BSE)	463.15	632.70	853.5	1,125.30	1,538.70	421.2	465.3	472.2	420.2	N.A	N.A	N.A
Sensex	47,949.42	50,193.33	53,140.1	58,568.5	62,245.4	47,204.5	58,991.5	59,068.5	58,273.9	N.A	N.A	N.A
Sectoral Index	N.A.	N.A.	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

Source: BSE Website

(1) 30th calendar day has been taken as listing date plus 29 calendar days, except where 30th,calendar day is a holiday, in which case we have considered the closing data of the next trading day

(2) 90th calendar day has been taken as listing date plus 89 calendar days, except where 30th,calendar day is a holiday, in which case we have considered the closing data of the next trading day

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant fiscal year has not completed.

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document dated Nov 2, 2021	At the end of 1st FY (March 31, 2022)	At the end of 2nd FY (March 31, 2023)	At the end of 3rd FY (March 31, 2024)#	
EPS	<b>Issuer<sup>(1)</sup>:</b>	18.46	26.28	10.1	Not Available
	<b>Peer Group:</b>				
	Brigade Enterprises Limited	6.39	3.67	12.64	Not Applicable
	DLF Limited	(2.41)	6.06	8.22	Not Applicable
	Godrej Properties Limited	10.84	12.68	20.55	Not Applicable
	Oberoi Realty Limited	18.96	28.8	52.38	Not Applicable
	Prestige Estates Projects Limited	10.63	28.69	23.49	Not Applicable
	Sobha Limited	29.69	12.32	10.99	Not Applicable
	Sunteck Realty Limited	7.14	1.79	0.1	Not Applicable
	<b>Industry Avg:</b>	<b>11.61</b>	<b>13.43</b>	<b>18.34</b>	<b>Not Applicable</b>
P/E	<b>Issuer<sup>(1)</sup>:</b>	26.33	42.82	46.07	Not Available
	<b>Peer Group:</b>				
	Brigade Enterprises Limited	43.62	141.01	37.52	Not Available
	DLF Limited	(26.62)	62.78	43.43	Not Available
	Godrej Properties Limited	131.10	131.87	50.15	Not Available
	Oberoi Realty Limited	30.80	32.61	16.09	Not Available
	Prestige Estates Projects Limited	25.80	17.21	17.15	Not Available
	Sobha Limited	15.56	57.59	39.18	Not Available
	Sunteck Realty Limited	48.10	243.35	283.20	Not Available
	<b>Industry Avg:</b>	<b>49.16</b>	<b>98.06</b>	<b>433.65</b>	<b>Not Applicable</b>
RoNW (%)	<b>Issuer<sup>(1)</sup>:</b>	17.80	10.40	3.84	Not Available
	<b>Peer Group:</b>				
	Brigade Enterprises Limited	4.66	2.9	8.98	Not Available
	DLF Limited	(26.62)	4.1	5.4	Not Available
	Godrej Properties Limited	5.63	4.1	6.16	Not Available
	Oberoi Realty Limited	7.99	10.1	15.59	Not Available
	Prestige Estates Projects Limited	9.82	12	9.44	Not Available
	Sobha Limited	11.59	4.7	4.17	Not Available
	Sunteck Realty Limited	3.46	0.9	0.05	Not Available
	<b>Industry Avg:</b>	<b>2.36</b>	<b>5.54</b>	<b>7.11</b>	<b>Not Applicable</b>
NAV per share based on last balance sheet	<b>Issuer<sup>(1)</sup>:</b>	103.86	253.27	264.06	Not Available
	<b>Peer Group:</b>				
	Brigade Enterprises Limited	119.73	124.97	136.25	Not Available
	DLF Limited	139.24	148.8	152.27	Not Available
	Godrej Properties Limited	190.64	312.01	334.05	Not Available
	Oberoi Realty Limited	237.33	286.47	335.81	Not Available
	Prestige Estates Projects Limited	139.41	238.16	255.89	Not Available
	Sobha Limited	256.33	264.69	263.15	Not Available
	Sunteck Realty Limited	199.50	190.54	198.45	Not Available
	<b>Industry Avg:</b>	<b>183.17</b>	<b>223.66</b>	<b>239.41</b>	<b>Not Applicable</b>

<sup>(1)</sup> Consolidated data considered

# Not available as reporting for the relevant period has not been completed / not available publicly

**Notes:**

(1) Sourced from Prospectus dated April 1, 2021. Disclosure is based on the consolidated financial information (wherever available) disclosed in the Prospectus dated April 1, 2021

(2) Information not provided as the relevant fiscal year has not completed or data not available

**Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:**

(i) EPS (Rs) is Profit after tax attributable to equity shareholders for the year divided by Weighted average number of Equity Shares outstanding during the year / period

(ii) P/E - Closing Market Price as of relevant fiscal year end or period / EPS

(iii) RoNW - Return on net worth % is Net profit after tax (as restated) divided by net worth at the end of the year/period (excluding revaluation reserve).

(iv) NAV per share - Networth as per the restated financial information/ Total Equity Shares Outstanding as of fiscal year end or period

**14 Any other material information**

Particulars	Date
Announcement under Regulation 30 (LODR)- Intimation of Credit Rating	10-Aug-22
The credit rating of the Company has been upgraded by India Ratings & Research vide their letter dated May 19, 2022	19-May-22
SEBI Approval On Issue Of Equity Shares Pursuant To Employee Stock Option Schemes For Achieving Minimum Public Shareholding	28-Nov-21
Intimation Of Change In Credit Rating Of Lodha Developers International Limited	02-Nov-21
Disclosures of reasons for encumbrance by promoter of listed companies under Reg. 31(1) read with Regulation 28(3) of SEBI (SAST) Regulations, 2011.	30-Jun-21
Dispute With World Crest Society ('Society') In Relation To Recovery Of Maintenance Dues Of Approx Rs. 9 Crore And Their Claim For Payment Of Rs. 7.2 Crore	04-Jun-21

Source: Stock Exchange filings; For further updates and information, please refer stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)