

Name of the Issue: KFIN Technologies Limited

Last Updated on: August 16, 2023

1 Type of Issue (IPO/FPO) IPO

2 Issue Size (Rs. Cr) 1500\*

\* As per Basis of Allotment

3 Grade of issue alongwith name of the rating agency  
Name Not Applicable  
Grade Not Applicable

4 Subscription Level (Number of times): 2.71

\*The above figure is after technical rejection and excludes anchor allotment

Source: Minutes of Basis of Allotment dated December 26, 2022

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue*	31.81
(ii) at the end of the 1st Quarter immediately after the listing of the issue	31.97
(iii) at the end of 1st FY (March 31, 2023)	31.60
(iv) at the end of 2nd FY (March 31, 2024)#	Not Available
(v) at the end of 3rd FY (March 31, 2025)#	Not Available

\* As per the Basis of Allotment

# QIB Holding not disclosed as reporting for relevant fiscal years have not been completed/ not publicly available

Source:

(1) Basis of Allotment

(2) Reported to the stock exchanges;

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges)

(Rs. Crore)

Parameters (Consolidated)	1st FY (March 31, 2023)	2nd FY (March 31, 2024) <sup>(1)</sup>	3rd FY (March 31, 2025) <sup>(1)</sup>
Revenue from operations	720.03	Not Available	Not Available
Net Profit for the period	195.74	Not Available	Not Available
Equity share capital	169.23	Not Available	Not Available
Other Equity	700.99	Not Available	Not Available

<sup>(1)</sup> Financials not disclosed as reporting for the fiscal year has not been completed/ not publicly available

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited.

The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2023)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2024)*	Not Applicable
(iii) at the end of 3rd FY (March 31, 2025)*	Not Applicable

\* Trading status not disclosed as the relevant fiscal year has not been completed.

## 8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2023)	NIL	NIL
(ii) at the end of 2nd FY (March 31, 2024)	Mr. Sandeep Naik (Non-Executive Nominee Director)	Resigned
	Mr. Alok Chandra Misra (Non- Executive Nominee Director)	Appointed
(iii) at the end of 3rd FY (March 31, 2025)*	Not Available	Not Available

As per the website of BSE and NSE

\* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

## 9 Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document - Not applicable as 100% Offer for Sale
- (ii) Actual implementation - Not Applicable
- (iii) Reasons for delay in implementation, if any - Not Applicable

## 10 Status of utilization of issue proceeds

- (i) as disclosed in the offer document - Not applicable as 100% Offer For Sale
- (ii) Actual utilization - Not applicable
- (iii) Reasons for deviation, if any - Not Applicable

## 11 Comments of monitoring agency, if applicable

Not Applicable

## 12 Pricing Data

Issue Price (Rs.): 366  
Designated Stock Exchange: NSE  
Listing Date: 29-Dec-22

Price parameters	At close of listing day (Dec 29, 2022)	At close of 30th calendar day from listing day <sup>(1)</sup>	At close of 90th calendar day from listing day <sup>(2)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2023) <sup>(3)</sup>			As at the end of 2nd FY after the listing of the issue (March 31, 2024) <sup>(4)</sup>			As at the end of 3rd FY after the listing of the issue (March 31, 2025) <sup>(4)</sup>		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (on NSE)	363.85	316.40	276.10	280.25	284.50	275.00	N.A	N.A	N.A	N.A	N.A	N.A
Nifty 50	18,191.00	17,604.35	16,951.70	17,359.8	17,381.6	17,204.7	N.A	N.A	N.A	N.A	N.A	N.A
Sectoral Index	N.A.	N.A.	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

Source: NSE Website

(1) 30th calendar day has been taken as listing date plus 29 calendar days, except where 30th,calendar day is a holiday, in which case we have considered the closing data of the next trading day

(2) 90th calendar day has been taken as listing date plus 89 calendar days, except where 30th,calendar day is a holiday, in which case we have considered the closing data

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant fiscal year has not completed.

### 13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document dated Dec 22, 2022	At the end of 1st FY (March 31, 2023)	At the end of 2nd FY (March 31, 2024)#	At the end of 3rd FY (March 31, 2025)#	
EPS	<b>Issuer<sup>(1)</sup>:</b>	Basic: 9.44 Diluted :9.36	Basic: 11.66 Diluted :11.52	Not Available	Not Available
	<b>Peer Group:</b>	Basic: 58.73 Diluted :58.41	Basic: 58.26 Diluted :57.88	Not Applicable	Not Applicable
	<b>Industry Avg:</b>	Basic: 58.73 Diluted :58.41	<b>Not Applicable</b>	<b>Not Applicable</b>	<b>Not Applicable</b>
P/E	<b>Issuer<sup>(1)</sup>:</b>	Basic: 38.77 Diluted : 39.10	Basic: 24.04 Diluted : 24.33	Not Available	Not Available
	<b>Peer Group:</b>	39.37	34.88	Not Applicable	Not Applicable
	<b>Industry Avg:</b>	<b>39.37</b>	<b>34.88</b>	<b>Not Applicable</b>	<b>Not Applicable</b>
RoNW (%)	<b>Issuer<sup>(1)</sup>:</b>	29.99	22.49	Not Available	Not Available
	<b>Peer Group:</b>	49.32	36.38	Not Applicable	Not Applicable
	<b>Industry Avg:</b>	<b>49.32</b>	<b>36.38</b>	<b>Not Applicable</b>	<b>Not Applicable</b>
NAV per share based on last balance sheet	<b>Issuer<sup>(1)</sup>:</b>	38.45	51.42	Not Available	Not Available
	<b>Peer Group:</b>	132.43	159.56	Not Applicable	Not Applicable
	<b>Industry Avg:</b>	<b>132.43</b>	<b>159.56</b>	<b>Not Applicable</b>	<b>Not Applicable</b>

<sup>(1)</sup> Consolidated data considered

# Not available as reporting for the relevant period has not been completed / not available publicly

#### Notes:

(1) Sourced from Prospectus dated Dec 22, 2022. Disclosure is based on the consolidated financial information (wherever available) disclosed in the Prospectus dated Dec 22, 2022

(2) Information not provided as the relevant fiscal year has not completed or data not available

#### Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) EPS (Rs) is Profit after tax attributable to equity shareholders for the year divided by Weighted average number of Equity Shares outstanding during the year / period

(ii) P/E - Closing Market Price as of relevant fiscal year end or period / EPS

(iii) RoNW - Return on net worth % is Net profit after tax divided by net worth at the end of the year/period (excluding revaluation reserve).

(iv) NAV per share - Networth as per the restated financial information/ Total Equity Shares Outstanding as of fiscal year end or period

### 14 Any other material information

Particulars	Date
Listing of equity shares of KFIN Technologies Limited	29-Dec-22
KFin Technologies Limited announces launch of its services in GIFT City. Kfintech has formally signed up with 4 GIFT city funds and 2 global funds in GIFT City, as discussions with some other asset managers continue.	01-Feb-23
Information on Investment in Fintech Products and Solutions (India) Private Limited. Company has entered into definitive agreements on February 24, 2023 for subscribing to 1,041,525 Equity Shares in Fintech Products and Solutions (India) Private Limited ("FPSIPL") for a consideration of Rs. 6,50,00,000 translating into an equity shareholding of 25.63% of the post-issue share capital of FPSIPL. Under the definitive agreements, the Company also has an option to acquire additional equity share capital of FPSIPL taking its aggregate shareholding in FPSIPL to 75.01% of the total share capital of FPSIPL, through a combination of purchase of securities from existing shareholders and debenture holders of FPSIPL as well as subscription to fresh equity shares to be issued by FPSIPL, subject to satisfaction of customary closing conditions and receipt of regulatory approvals	24-Feb-23
Grant of in-principle approval to KFin Global Technologies (IFSC) Limited for authorization under IFSCA's Ancillary Services Framework	07-Mar-23
Updates on Investment in Fintech Products and Solutions (India) Private Limited - The Company informed that it has completed the Initial Primary Transaction on March 22, 2023.	23-Mar-23

Intimation of Investment in WebileApps (India) Private Limited - KFin Technologies Limited ("the Company") has entered into definitive agreement on April 06, 2023, for subscribing to 1,60,000 Equity Shares of WebileApps (India) Private Limited ("WebileApps") for a consideration of Rs. 11,00,00,000 translating into an equity shareholding of 100.00% of the post-issue share capital of WebileApps	06-Apr-23
Updates on Investment in WebileApps (India) Private Limited - Company informed that it completed the Transaction on April 19, 2023.	20-Apr-23
KFintech and Dezerv collaborate to digitalize the onboarding process for PMS clients and provide substantial cost savings.	10-May-23
Company has reconsidered its decision to become the depository participant with National Securities Depository Limited and has withdrawn the application filed by it on October 17, 2022.	14-Jun-23
Company has appointed M/s. B S R and Co., Chartered Accountants, ICAI Firm Registration No. 128510W as the Statutory Auditors of the Company, for a period of five (5) consecutive years, i.e., from the conclusion of the ensuing Annual General Meeting until the conclusion of the 11th Annual General Meeting.	23-Jun-23
The Exchange has sought clarification from KFin Technologies Ltd on July 3, 2023, with reference to Movement in Volume.	03-Jul-23
This is in response to NSE's Letter Ref. No. NSE/CM/Surveillance/13210 dated June 30, 2023, and BSE's E-mail Ref. No. L/SURV/ONL/PV/MG/ 2023-2024 / 179 dated July 03, 2023. Please note that in accordance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), the Company has promptly intimated the Exchanges all events, information etc., that it believes may have a probable bearing on the operation / performance of the Company including all potentially price sensitive information.	03-Jul-23
Company informed that Mr. Sandeep Naik (DIN: 02057989), Non-Executive Nominee Director of the Company has vide his letter dated July 25, 2023, resigned from the Board of Directors as well as from the membership of the Committees of the Board of Directors, citing other pressing commitments, with effect from July 25, 2023.	26-Jul-23
Company has interalia appointed Mr. Alok Chandra Misra (DIN: 01542028) as an Additional Director (Non-Executive, Nominee), with effect from July 28, 2023, liable to retire by rotation, to hold office up to the date of the ensuing Annual General Meeting of the Company, unless appointed by the members before the same.	28-Jul-23
Company has interalia appointed Mr. Alok Chandra Misra (DIN: 01542028) as an Additional Director (Non-Executive, Nominee), with effect from July 28, 2023, liable to retire by rotation, to hold office up to the date of the ensuing Annual General Meeting of the Company, unless appointed by the members before the same.	28-Jul-23
Updates on Investment in Fintech Products and Solutions (India) Private Limited - The Company is in receipt of a communication dated August 3, 2023 from Finsec AA Solutions Private Limited ("FASPL") (the subsidiary of FPSIPL) forwarding a communication dated August 3, 2023 from the Reserve Bank of India ("RBI") to FASPL, that the request made by FASPL to RBI for change in shareholding of FPSIPL was not acceded to.	04-Aug-23
Mr. Anshul Kumar Jain, a Senior Management Personnel, had tendered his resignation as the Chief Compliance Officer and Head – Legal of the Company vide his resignation letter dated May 08, 2023, citing pursuit of better opportunity, and his last working day / effective date of resignation is August 04, 2023.	04-Aug-23

Source: Stock Exchange filings; For further updates and information, please refer stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)