

**Name of the Issue: G R Infraprojects Limited**

**1 Type of Issue** Initial Public Offer

**2 Issue Size (Rs. Mn)** 9,623.34\*

*\*Source: Prospectus*

**3 Grade of issue along with name of the rating agency**

**Name** NA

**Grade** NA

**4 Subscription Level (Number of times)** 72.26\*

*Source: Basis of allotment*

**5 QIB Holding (as a % of Outstanding Capital) as disclosed to the stock exchanges**

<b>Particulars</b>	<b>%</b>
(i) On Allotment *	5.53%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2021)	9.96%
(iii) at the end of 1st FY (March 31, 2022)	10.05%
(iv) at the end of 2nd FY (March 31, 2023)	16.67%
(v) at the end of 3rd FY (March 31, 2024)**	N.A.

*\*Shareholding pattern disclosed to Stock Exchanges*

*\*\* QIB Holding not disclosed as reporting for relevant period has not been completed.*

**6 Financials of the issuer**

*(Rs. Million)*

<b>Parameters</b>	<b>1st FY (March 31, 2022)</b>	<b>2nd FY (March 31, 2023)</b>	<b>3rd FY (March 31, 2024) *</b>
Income from operations	84,583	94,815	Not Available
Net Profit for the period	8,319	14,544	Not Available
Paid-up equity share capital	483	483	Not Available
Reserves excluding revaluation reserves	47,625	62,168	Not Available

*\* Financials not available as reporting for the relevant years has not been completed.*

## 7 Trading Status

The equity shares of the Company are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2023)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2024) *	Not Available

\* Trading status not disclosed as the relevant fiscal years have not been completed.

Source: Stock exchange data.

## 8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	Desh Raj Dogra	Appointed
(ii) at the end of 2nd FY (March 31, 2023)	Rajan Malhotra	Appointed
(iii) at the end of 3rd FY (March 31, 2024) *	Not Available	Not Available

\* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

## 9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable as 100% offer for sale
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

## 10 Status of utilization of issue proceeds

(i) As disclosed in the offer document	Not applicable as 100% offer for sale
(ii) Actual utilization	Not applicable
(iii) Reasons for deviation, if any	Not applicable

**11 Comments of monitoring agency, if applicable**

(i) Comments on use of funds	Not applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not applicable

**12 Pricing Data**

Designated Stock Exchange	BSE
Issue Price (Rs.)	837.00
Listing Date	19-Jul-21

Price parameters	At close of listing day- 19-July-2021	Close of 30th calendar day from listing day*	Close of 90th calendar day from listing day*	As at the end of the 1st FY after the listing of the issue (31st March, 2022)		
				Closing price	High	Low
Market Price	1,746.80	1,595.40	1,997.65	1,535.9	1,575.7	1,525.0
Sensex	52,553.40	55,792.27	61,305.95	58,568.5	58,890.9	58,485.8
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2023)			As at the end of the 3rd FY after the listing of the issue (31st March, 2024)*		
	Closing price	High	Low	Closing price	High	Low
Market Price	1,004.6	1,590.1	946.4	Not Available	Not Available	Not Available
Sensex	58,991.5	63,284.2	51,360.4	Not Available	Not Available	Not Available

\* The pricing data is not disclosed as the relevant fiscal years have not been completed

## 13 Basis for Issue Price

Accounting ratio		As disclosed in offer document, at the end of FY 2021*	At the end of 1st FY (March 31, 2022)	At the end of 1st FY (March 31, 2023)	At the end of 1st FY (March 31, 2024)**
EPS (Basic)	<b>Company</b>				
	Consolidated	98.31	86.04	150.42	Not Available
	<b>Peer Group &amp; Industry Avg</b>	<b>23.07</b>	<b>5.63</b>	<b>13.89</b>	Not Available
	KNR Constructions	14.49	13.58	17.74	Not Available
	PNC Infratech Limited	19.37	22.63	23.84	Not Available
	HG Infra Engineering Limited	36.31	58.31	75.68	Not Available
	Dilip Buildcon Limited	31.92	-37.77	-0.10	Not Available
	Ashoka Buildcon Limited	9.84	16.12	13.23	Not Available
	IRB InfrastructureDevelopers Limited	3.33	8.69	1.19	Not Available
	Sadbhav Engineering Limited	46.21	-42.18	-34.32	Not Available
P/E	<b>Company</b>				
	Consolidated	17.77	17.85	6.68	Not Available
	<b>Peer Group &amp; Industry Avg^</b>	<b>14.11</b>	<b>15.24</b>	<b>12.69</b>	Not Available
	KNR Constructions	14.73	20.93	14.30	Not Available
	PNC Infratech Limited	13.31	11.46	12.11	Not Available
	HG Infra Engineering Limited	8.21	9.55	10.32	Not Available
	Dilip Buildcon Limited	18.17	NM	NM	Not Available
	Ashoka Buildcon Limited	10.36	5.32	5.59	Not Available
	IRB InfrastructureDevelopers Limited	32.61	28.95	21.11	Not Available
	Sadbhav Engineering Limited	1.35	NM	NM	Not Available
RoNW	<b>Company</b>				
	Consolidated	23.95%	17.29%	23.21%	Not Available
	<b>Peer Group &amp; Industry Avg</b>	<b>23.26%</b>	<b>1.45%</b>	<b>39.88%</b>	Not Available
	KNR Constructions	20.79%	15.30%	5.28%	Not Available
	PNC Infratech Limited	16.28%	16.00%	15.51%	Not Available
	HG Infra Engineering Limited	22.27%	26.46%	25.66%	Not Available
	Dilip Buildcon Limited	7.84%	-15.48%	-0.03%	Not Available
	Ashoka Buildcon Limited	44.60%	55.87%	18.88%	Not Available
IRB InfrastructureDevelopers Limited	1.70%	2.88%	5.38%	Not Available	
Sadbhav Engineering Limited	49.35%	-90.88%	208.45%	Not Available	

	<b>Company</b>				
	<i>Consolidated</i>	411.63	497.56	647.97	Not Available
	<b>Peer Group &amp; Industry Avg</b>	<b>130.29</b>	<b>141.58</b>	<b>161.54</b>	Not Available
	KNR Constructions	69.67	82.46	296.52	Not Available
	PNC Infratech Limited	119.01	141.42	153.64	Not Available
	HG Infra Engineering Limited	163.04	220.33	294.90	Not Available
	Dilip Buildcon Limited	248.58	242.84	273.68	Not Available
	Ashoka Buildcon Limited	22.06	49.19	70.35	Not Available
	IRB InfrastructureDevelopers Limited	196.35	208.07	22.15	Not Available
	Sadbhav Engineering Limited	93.3	46.72	19.56	Not Available

**Notes**

\* Sourced from Prospectus

\*\*Not available as the relevant fiscal years have not been completed / information not disclosed

^ P/E is calculated as closing market price on NSE as on March 31, 2021 / Basic EPS for the year ended March 31, 2021 sourced from G R Infraprojects Prospectus

**14 Any other material information**

<b>Particulars</b>	<b>Date</b>
Listing of equity shares of G R Infraprojects Ltd	19-Jul-21
Announcement under Regulation 30 (LODR)-Award_of_Order_Receipt_of_Order	28-Jul-21
Announcement under Regulation 30 (LODR)-Award_of_Order_Receipt_of_Order	3-Aug-21
Board Meeting Intimation for Intimation Of The Board Meeting To Consider Un-Audited Results For The Quarter Ended	4-Aug-21
Announcement under Regulation 30 (LODR)-Award_of_Order_Receipt_of_Order	23-Sep-21
Announcement under Regulation 30 (LODR)-Award_of_Order_Receipt_of_Order	30-Sep-21
Intimation of Repayment of Commercial Paper (CP)	7-Oct-21
Incorporation Of A Wholly Owned Subsidiary Company As Special Purpose Vehicle.	7-Oct-21
Intimation Of Allotment Of Rated, Listed, Unsecured, Freely Transferable, Redeemable Non-Convertible Debentures	7-Oct-21
Incorporation Of New Wholly Owned Subsidiary Company.	12-Oct-21
Issue Of Completion Certificate For 'Four Laning With Paved Shoulder Of Porbandar - Dwarka Section Of NH-8E (Ext.)	18-Oct-21
Board Meeting Intimation for Intimation Of The Board Meeting To Consider And Approve Un-Audited Financial Results	2-Nov-21
Execution Of Concession Agreement By "GR AMRITSAR BATHINDA HIGHWAY PRIVATE LIMITED" And "GR	14-Dec-21
Issue Of Provisional Completion Certificate For "Development Of Purvanchal Expressway (Package-IV) From Sidhi	14-Dec-21
Intimation Of Sale Of Two (2) Foreign Subsidiary Companies.	20-Dec-21
Board Meeting Outcome for Outcome Of Board Meeting	11-Jan-22
Intimation Of Allotment Of Unsecured, Rated, Listed, Non-Convertible Debentures ("Ncds") On Private Placement Basis.	20-Jan-22
Intimation Regarding Change In Corporate Identification Number(CIN) Of The Company.	24-Jan-22
Board Meeting Outcome for Outcome Of Board Meeting Held On 10Th February 2022	10-Feb-22
Intimation Of Settlement Of Legal Proceedings Between The G R Infraprojects Limited And The National Highways	11-Feb-22
Intimation Of Incorporation Of Wholly-Owned Subsidiary Company - GR HIGHWAYS INVESTMENT MANAGER	24-Mar-22
Intimation of acquisition of Rajgarh Transmission Limited.	30-May-22
Execution Of The Concession Agreement.	30-May-22
Execution Of The Concession Agreement.	2-Jun-22

Intimation of allotment of Rated, listed, Unsecured, Redeemable Non-Convertible Debentures ("NCDs") on Private	3-Jun-22
The Exchange has sought clarification from G R Infraprojects Ltd on June 13, 2022, with reference to news appeared	13-Jun-22
Response On The Clarification Sought By BSE.	13-Jun-22
Execution Of The Concession Agreement By GR BANDIKUI JAIPUR EXPRESSWAY PRIVATE LIMITED With The National Highways Authority Of India.	14-Jun-22
Submission Of Reply Given To National Stock Exchange Of India Limited.	18-Jun-22
Revised Annual Report For The Financial Year 2021-22	3-Aug-22
Intimation Of Registration Of "Bharat Highways Lnvit" As Infrastructure Investment Trust.	3-Aug-22
Results-Financial Results For June 30, 2022	9-Aug-22
Announcement under Regulation 30 (LODR)-Change in Directorate	26-Aug-22
Notice of Offer for Sale of Shares & Floor Price	14-Sep-22
Updates on Notice of Offer for Sale of Shares	15-Sep-22
Declaration Of The Appointed Date For Project Of "GR Ujjain Badnawar Highway Private Limited"	10-Oct-22
Outcome Of Board Meeting Held On 10Th November 2022 Including Financial Results For The Quarter And Half Year Ended 30Th September 2022	10-Nov-22
Corporate Action-Board approves Dividend	10-Nov-22
Update On Sale Of Subsidiary Company	12-Dec-22
Results- Financial Results For Quarter Ended 31.12.2022	13-Feb-23
G R Infraprojects Limited Has Received Letter Of Award ('LOA') For A Project.	1-Mar-23
G R Infraprojects Limited Has Received Letter Of Acceptance ('LOA') For A Project.	28-Mar-23
G R Infraprojects Limited Has Received Letter Of Award ('LOA') For Four Projects.	29-Mar-23
G R Infraprojects Limited Has Received Letter Of Award ('LOA') For A Project.	30-Mar-23
G R Infraprojects Limited Has Received Letter Of Award ('LOA') For A Project.	31-Mar-23
G R Infraprojects Limited Has Received Letter Of Award ('LOA') For A Project.	1-Apr-23
Results- Financial Results For The Quarter And Year Ending 31St March 2023	18-May-23
Execution Of The Concession Agreement	1-Jun-23

*Note: For further updates and information, please refer Stock Exchange websites*