

Name of the issue: FINO PAYMENTS BANK LIMITED

1	Type of issue (IPO/ FPO)	IPO
2	Issue size (Rs. in crore)	1,200.29
3	Grade of issue alongwith name of the rating agency	
	Name	Not Applicable
	Grade	
4	Subscription Level (Number of times) ⁽¹⁾	1.37

**Before technical rejections and including Anchor portion and technical rejections cases
Source: Final Post Issue Monitoring Report dated November 12, 2021*

5 QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) On Allotment	21.53%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2021)	19.86%
(iii) at the end of 1st FY (March 31, 2022)	19.06%
(iv) at the end of 2nd FY (March 31, 2023)	11.94%
(v) at the end of 3rd FY (March 31, 2024) ⁽¹⁾	

(1) Will be updated in due course

6 Financials of the issuer

(Consolidated Rs. in crore)

Parameters	31-Mar-22	31-Mar-23	31-Mar-24
Net Sales/ Income from operations	1008.85	1229.91	Not Available
Net Profit after Minority Interest	42.74	65.08	Not Available
Equity Capital	83.21	83.21	Not Available
Reserves excluding revaluation reserves	393.43	458.82	Not Available

Note: Financials for the year ended March 31, 2024 shall be updated in due course

7 Trading status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(ii) at the end of 2nd FY (March 31, 2022)	Frequently traded on NSE and BSE
(iii) at the end of 3rd FY (March 31, 2023)	Frequently traded on NSE and and infrequently traded on BSE
(iii) at the end of 3rd FY (March 31, 2024) ⁽¹⁾	Not Available

(1) will be updated in due course

8 Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2022	Mahendra Kumar Chouhan Dr. Punita Kumar Sinha	Re-appointment Re-appointment
During year ended March 31, 2023	Mahendra Kumar Chouhan Dr. Punita Kumar Sinha Mr. Prakash Kulathu Iyer Mr. Rakesh Bhartia Mr. Suresh Kumar Jain Mr. Rakesh Bhartia Mr. Prateek Roongta Mr. Ravi Subbaiah Pagadala Mr. Ravi Subbaiah Pagadala	Cessation Cessation Appointment Appointment Appointment Resignation Appointment Appointment Resignation
During year ended March 31, 2024	Mr. Pankaj Kumar Mr. Rishi Gupta	Appointment Appointment

(1) Information shall be updated in due course

9 Status of implementation of project/ commencement of commercial production

Particulars	Remarks
(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	
(iii) Reasons for delay in implementation, if any	

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

	Amount to be funded from the Net Proceeds (Rs cr)	Estimated Deployment (Rs cr)
Augmentation of Bank's Tier – 1 capital base	283.357	283.357
Total	283.357	283.357

(ii) Actual utilization * 56.68

(iii) Reasons for deviation, if any

*Stock exchange intimation as on May 2, 2023

11 Comments of monitoring agency, if applicable

Not Applicable

12 Price-related data

Designated SE BSE
 Issue Price (Rs.) 577
 Listing Date November 12, 2021

Price parameters	At close of listing day November 12, 2021	At close of 30th calendar day from listing day December 10, 2021	At close of 90th calendar day from listing day February 9, 2022	As at the end of March 31, 2022		
				Closing price during FY	High during FY	Low during FY
Market Price	545.25	400.75	377.6	250.60	583.35	246.00
Sensex	60,686.69	58,786.67	58465.97	58,568.50	61,765.60	47,705.80
Sectoral Index	Not Applicable					

Price parameters	As at the end of March 31, 2023			As at the end of March 31, 2024 ⁽¹⁾		
	Closing price during FY	High during FY	Low during FY	Closing price during FY	High during FY	Low during FY
Market Price	203.75	321.5	184.45	Not Available	Not Available	Not Available
Sensex	58991.52	63,583.07	50,921.22	Not Available	Not Available	Not Available
Sectoral Index	Not Applicable					

Source: Stock Exchange data. Where the 30th day / 90th day / March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

(1) will be updated in due course

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document	At the end of 1st FY March 31, 2022	At the end of 2nd FY March 31, 2023	At the end of 3rd FY March 31, 2024
Basic EPS	Issuer: Consolidated	10	2.62	5.34	7.82	
	Peer Group:					
	Industry Avg					
P/E	Issuer: Consolidated	10	220.23	46.93	26.12	
	Peer Group:					
	Industry Avg					
RoNW%	Issuer: Consolidated	10	14.60%	8.97%	12.78%	
	Peer Group:					
	Industry Avg:					
NAV per share based on balance sheet	Issuer: Consolidated	10	19.30	17.46	65.1	
	Peer Group:					
	Industry Avg:					

Notes:

P/E based on basic EPS for the fiscal year

**Not available as the relevant fiscal years have not been completed / information not disclosed

Company does not have any listed peer

14 Any other material information

Particulars	Date
Approving investment by way of subscription of shareholding in PaySprint Private Limited. First tranche of 867 equity shares for a consideration of approx. Rs. 2.5 crores. Second tranche of 521 equity shares for a consideration of approx. Rs. 1.5 crores.	September 20, 2022
Product Launch of Shop Insurance Policy to small and medium business owners in association with Go Digit General Insurance Limited.	June 9, 2022
Approval to carry out referral service of Term Deposits by partnering with Suryoday Small Finance Bank as Business Correspondent	April 20, 2022
Approved the proposal to invest by way of subscription of 12.19% shareholding of Paysprint Private Limited.	April 12, 2022
Approval granted by RBI w.r.t referring Banks customers to Finwizard Technology Pvt. Ltd. (FISDOM) for Mutual Fund Distribution.	March 25, 2022
Approval granted by RBI w.r.t referring Banks customers to M/s. Spaisa Capital Limited for Demat/ Trading services under referral arrangement.	
Increase in Authorised Share Capital of the Bank from the existing Authorised Share Capital of ₹ 85,00,00,000/- (Rupees Eighty Five Crore Only) divided into 8,50,00,000 (Eight Crore Fifty Lakhs) Equity Shares having face value of Rs 10/- (Rupees Ten Only) each to Rs 110,00,00,000/- (Rupees One Hundred Ten Crore only) divided into 11,00,00,000 (Eleven Crore) Equity Shares having face value of RS 10/- (Rupees Ten Only) each.	March 23, 2022
The Bank has received the RBI approval for commencing International Remittance business under the Money Transfer Service Scheme (MTSS). The Bank will be undertaking inward cross-border money transfer activities and will be partnering with an Overseas Principal. It has also received the approval to partner with one of the largest global remittance service providers as its Overseas Principal.	Jan 3, 2022

Source- Stock Exchange filings

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com