

Name of the Issue: ESAF Small Finance Bank Limited

Last Updated on:

10-Nov-23

1 Type of Issue Initial Public Offer

2 Issue Size (Rs. Mn) 4,630.00

**Source: Prospectus*

3 Grade of issue along with name of the rating agency

Name NA

Grade NA

4 Subscription Level (Number of times) 55.19*

** Figure is prior to rejections*

Source: Minutes for basis of allotment dated November 8, 2023

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%age
(i) On Allotment **	15.30
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2023)^	Not Available
(iii) at the end of 1st FY (March 31, 2024)*	Not Available
(iv) at the end of 2nd FY (March 31, 2025)*	Not Available
(v) at the end of 3rd FY (March 31, 2026)*	Not Available

***Basis of Allotment*

^Holding of institutions category as disclosed to Stock Exchanges

** QIB Holding not disclosed as reporting for relevant period has not been completed.*

6 Financials of the issuer

Parameters	(Rs. Million)		
	1st FY (March 31,2024)*	2nd FY (March 31,2025)*	3rd FY (March 31,2026)*
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

** Financials not available as reporting for the relevant years has not been completed.*

7 Trading Status

The equity shares of ESAF Small Finance Bank Limited were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") in November 2023

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)*	Not Available
(ii) at the end of 2nd FY (March 31, 2025)*	Not Available
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available

* Trading status not disclosed as the relevant fiscal year has not completed.

Source: Stock exchange data.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2024)*	Not Available	Not Available
(ii) at the end of 2nd FY (March 31, 2025)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available	Not Available

* Changes in Directors of Issuer not updated as the reporting for the relevant financial years has not been completed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not available
(ii) Actual implementation	Not available
(iii) Reasons for delay in implementation, if any	Not available

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document	3482.8
(ii) Actual utilization	Not available
(iii) Reasons for deviation, if any	Not available

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Not available
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not available
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not available

12 Pricing Data

Designated Stock Exchange	BSE
Issue Price (Rs.)	60.00
Listing Date	10-Nov-23

Price parameters	At close of listing day- November 10, 2023	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue (31st March, 2024)*		
				Closing price	High	Low
Market Price	69.05	Not Available	Not Available	Not Available	Not Available	Not Available
Sensex*	64,904.68	Not Available	Not Available	Not Available	Not Available	Not Available

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2025)*			As at the end of the 3rd FY after the listing of the issue (31st March, 2026)*		
	Closing price	High	Low	Closing price	High	Low
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sensex*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

* Being index of BSE, the designated stock exchange

(1) The pricing data is not disclosed as the relevant fiscal year has not completed

13 Basis for Issue Price

Accounting ratio	As disclosed in offer document, at the end of FY 2023*	At the end of 1st FY (March 31, 2024)*	At the end of 2nd FY (March 31, 2025)*	At the end of 3rd FY (March 31, 2026)*
Company				
<i>Consolidated</i>	8.92	Not available	Not available	Not available
Peer Group				
Suryoday Small Finance Bank Limited	22.39	Not available	Not available	Not available
CreditAccess Grameen Limited	26.81	Not available	Not available	Not available
Spandana Sphoorty Financial Limited	471.38	Not available	Not available	Not available
Bandhan Bank Limited	16.55	Not available	Not available	Not available
Ujjivan Small Finance Bank Limited	9.81	Not available	Not available	Not available
Equitas Small Finance Bank Limited	21.51	Not available	Not available	Not available
Industry Avg	94.74	Not Available	Not Available	Not Available
Company				
<i>Consolidated</i>	1.58	Not available	Not available	Not available
Peer Group				
Suryoday Small Finance Bank Limited	1.10	Not available	Not available	Not available
CreditAccess Grameen Limited	4.25	Not available	Not available	Not available
Spandana Sphoorty Financial Limited	1.88	Not available	Not available	Not available
Bandhan Bank Limited	1.85	Not available	Not available	Not available
Ujjivan Small Finance Bank Limited	2.71	Not available	Not available	Not available

P/E

P/B

	EquitasSmall Finance Bank Limited	2.16	Not available	Not available	Not available
	Industry Avg	2.33	Not Available	Not Available	Not Available
	Company				
	<i>Consolidated</i>	6.73	Not available	Not available	Not available
	Peer Group				
EPS (Basic)	Suryoday Small Finance Bank Limited	7.32	Not available	Not available	Not available
	CreditAccess Grameen Limited	52.04	Not available	Not available	Not available
	Spandana Sphoorty Financial Limited	1.74	Not available	Not available	Not available
	Bandhan Bank Limited	13.62	Not available	Not available	Not available
	Ujjivan Small Finance Bank Limited	5.88	Not available	Not available	Not available
	EquitasSmall Finance Bank Limited	4.71	Not available	Not available	Not available
	Industry Avg	14.22	Not Available	Not Available	Not Available
		Company			
	<i>Consolidated</i>	6.71	Not available	Not available	Not available
	Peer Group				
EPS (Diluted)	Suryoday Small Finance Bank Limited	7.32	Not available	Not available	Not available
	CreditAccess Grameen Limited	51.82	Not available	Not available	Not available
	Spandana Sphoorty Financial Limited	1.74	Not available	Not available	Not available
	Bandhan Bank Limited	13.62	Not available	Not available	Not available
	Ujjivan Small Finance Bank Limited	5.81	Not available	Not available	Not available
	EquitasSmall Finance Bank Limited	4.67	Not available	Not available	Not available
	Industry Avg	14.16	Not Available	Not Available	Not Available
		Company			
	<i>Consolidated</i>	17.69%	Not available	Not available	Not available

		Peer Group			
RONW (%)	Suryoday Small Finance Bank Limited	4.90%	Not available	Not available	Not available
	CreditAccess Grameen Limited	16.18%	Not available	Not available	Not available
	Spandana Sphoorty Financial Limited	0.40%	Not available	Not available	Not available
	Bandhan Bank Limited	11.21%	Not available	Not available	Not available
	Ujjivan Small Finance Bank Limited	26.45%	Not available	Not available	Not available
	EquitasSmall Finance Bank Limited	11.12%	Not available	Not available	Not available
	Industry Avg	11.71%	Not Available	Not Available	Not Available

		Company				
NAV per share	<i>Consolidated</i>	38.03	Not available	Not available	Not available	
			Peer Group			
	Suryoday Small Finance Bank Limited	149.28	Not available	Not available	Not available	
	CreditAccess Grameen Limited	326.89	Not available	Not available	Not available	
	Spandana Sphoorty Financial Limited	436.58	Not available	Not available	Not available	
	Bandhan Bank Limited	121.58	Not available	Not available	Not available	
	Ujjivan Small Finance Bank Limited	21.27	Not available	Not available	Not available	
	EquitasSmall Finance Bank Limited	46.44	Not available	Not available	Not available	
	Industry Avg	183.67	Not Available	Not Available	Not Available	

Notes

* Sourced from Prospectus dated November 8, 2023

14 Any other material information

Particulars	Date
For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com	