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**Name of the Issue: Dodla Dairy Limited**

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**1 Type of Issue** Initial Public Offer

**2 Issue Size (Rs. Mn)** 5,201.77\*

\*Source: Prospectus dated June 21, 2021

**3 Grade of issue along with name of the rating agency**

**Name** NA  
**Grade** NA

**4 Subscription Level (Number of times)** 44.7537\*

\* excluding Anchor Investor Portion and after removing multiple and duplicate bids

Source: Minutes for basis of allotment dated June 23, 2021

**5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges**

<b>Particulars</b>	<b>%age</b>
(i) On Allotment **	10.21%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2021)	19.97%
(iii) at the end of 1st FY (March 31, 2022)	21.24%
(iv) at the end of 2nd FY (March 31, 2023)	28.89%
(v) at the end of 3rd FY (March 31, 2024) *	Not Available

\*\*Basis of Allotment (excluding pre-issue QIB holding)

\* QIB Holding not disclosed as reporting for relevant period has not been completed.

**6 Financials of the issuer**

(Rs. Million)

<b>Parameters</b>	<b>1st FY (March 31,2022)^</b>	<b>2nd FY (March 31,2023)^</b>	<b>3rd FY (March 31,2024)*</b>
Income from operations	20,964.84	28,120.29	Not Available
Net Profit/(Loss) for the period	1,366.17	1,222.84	Not Available
Paid-up equity share capital	594.93	594.93	Not Available
Reserves excluding revaluation reserves	7,278.96	9,127.40	Not Available

^Source: Stock Exchange Filings

\* Financials not available as reporting for the relevant years has not been completed.

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## 7 Trading Status

The equity shares of Dodla Dairy Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

<b>Particulars</b>	<b>Status</b>
(i) at the end of 1st FY (March 31, 2022)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2023)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2024) *	Not Available

\* Trading status not disclosed as the relevant fiscal years have not been completed.

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## 8 Change in Directors of Issuer from the disclosures in the offer document

<b>Particulars</b>	<b>Name of Director</b>	<b>Appointed / Resigned</b>
(i) at the end of 1st FY (March 31, 2022)	Vinoda Kailas	Appointed
	Divya Ponnnavolu	Resigned
(ii) at the end of 2nd FY (March 31, 2023)	Not applicable	Not applicable
(iii) at the end of 3rd FY (March 31, 2024) *	Not Available	Not Available

\* Changes in Directors of Issuer have been updated to the effect available as the relevant financial years have not been completed

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## 9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

**10 Status of utilization of issue proceeds***(i) As disclosed in the offer document**(Rs. Million)*

Particulars	Amount which will be financed from Net Proceeds	Estimated Deployment	
		Fiscal 2022	
Repayment and/ or pre-payment, in full or part, of certain borrowings availed by our Company from ICICI Bank Limited, the Hongkong and Shanghai Banking Corporation Limited and HDFC Bank Limited	322.64	322.64	
Funding incremental capital expenditure requirements of our Company	71.51	71.51	
General corporate purposes	105.85	105.85	
<b>Total</b>	<b>500.00</b>	<b>500.00</b>	

*(ii) Actual utilization**(Rs. Million)*

Particulars	Amount which will be financed from Net Proceeds	Actual Deployment	Unutilised Amount
		as on March 31, 2022	
Repayment and/ or pre-payment, in full or part, of certain borrowings availed by our Company from ICICI Bank Limited, the Hongkong and Shanghai Banking Corporation Limited and HDFC Bank Limited	322.64	322.64	-
Funding incremental capital expenditure requirements of our Company	71.51	71.51	-
General corporate purposes	105.85	105.85	-
<b>Total</b>	<b>500.00</b>	<b>500.00</b>	<b>-</b>

*Source: Stock Exchange Filings**(iii) Reasons for deviation, if any*

Not applicable

**11 Comments of monitoring agency, if applicable**

(i) Comments on use of funds

Not applicable

(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document

Not applicable

(iii) Any other reservations expressed by the monitoring agency about the end use of funds

Not applicable

## 12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	428.00
Listing Date	28-Jun-21

Price parameters	At close of listing day- June 28, 2021	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue (31st March,2022)		
				Closing price	High	Low
Market Price	609.90	620.35	599.30	454.95	674.80	407.60
Nifty*	15,814.70	15,746.45	17,853.20	14,867.35	18,604.45	15,513.45
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March,2023)			As at the end of the 3rd FY after the listing of the issue (31st March,2024) <sup>(1)</sup>		
	Closing price	High	Low	Closing price	High	Low
Market Price	463.75	580.00	431.20	Not Available	Not Available	Not Available
Nifty*	17,670.45	18,887.60	15,183.40	Not Available	Not Available	Not Available

\* Being index of NSE, the designated stock exchange

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

## 13 Basis for Issue Price

Accounting ratio	Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31,2022)	At the end of 1st FY (March 31,2023)	At the end of 1st FY (March 31,2024)**	
<b>EPS (Basic)</b>	<b>Company</b>					
	Consolidated	10	8.96	23.07	20.55	Not Available
	<b>Peer Group:</b>					
	Hatsun Agro Products Limited	1	6.99	10.50	7.54	Not Available
	Heritage Foods Limited	5	(34.55)	20.81	6.33	Not Available
	Parag Milk Foods Limited	10	11.16	(56.56)	4.92	Not Available
	<b>Industry Avg</b>		<b>(5.47)</b>	<b>(8.42)</b>	<b>6.26</b>	<b>Not Available</b>
<b>P/E</b>	<b>Company</b>					
	Consolidated	10	47.77	19.72	32.84	Not Available
	<b>Peer Group:</b>					
	Hatsun Agro Products Limited	1	128.7	102.07	112.45	Not Available
	Heritage Foods Limited	5	Not Applicable	15.37	22.82	Not Available
	Parag Milk Foods Limited	10	12.6	Not applicable	14.77	Not Available
	<b>Industry Avg</b>		<b>70.7</b>	<b>58.72</b>	<b>50.01</b>	<b>Not Available</b>

Accounting ratio		Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31,2022)	At the end of 1st FY (March 31,2023)	At the end of 1st FY (March 31,2024)**
RoNW	<b>Company</b>					
	<i>Consolidated</i>	10	11.50%	17.35%	12.58%	Not Available
	<b>Peer Group:</b>					
	<i>Hatsun Agro Products Limited</i>	1	12.41%	19.65%	11.51%	Not Available
	<i>Heritage Foods Limited</i>	5	Not Applicable	14.61%	7.95%	Not Available
	<i>Parag Milk Foods Limited</i>	10	10.28%	Not applicable	6.32%	Not Available
	<b>Industry Avg</b>		<b>11.35%</b>	<b>17.13%</b>	<b>8.59%</b>	<b>Not Available</b>
NAV per share	<b>Company</b>					
	<i>Consolidated</i>	10	77.87	132.35	163.42	Not Available
	<b>Peer Group:</b>					
	<i>Hatsun Agro Products Limited</i>	1	55.94	51.44	64.68	Not Available
	<i>Heritage Foods Limited</i>	5	94.88	141.72	78.22	Not Available
	<i>Parag Milk Foods Limited</i>	10	108.32	5.76	68.83	Not Available
	<b>Industry Avg</b>		<b>86.38</b>	<b>66.30</b>	<b>70.58</b>	<b>Not Available</b>

Notes

\* Sourced from Prospectus dated June 21, 2021.

\*\*Not available as the relevant fiscal years have not been completed / information not disclosed

#### 14 Any other material information

Particulars	Date	Remarks
For updates and information, please refer stock exchange websites i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nseindia.com">www.nseindia.com</a>		