
Name of the Issue: Adani Wilmar Limited

- 1 **Type of Issue** Initial Public Offer
2 **Issue Size (Rs. Mn)** 3,600.00

Source: Prospectus

3 **Grade of issue along with name of the rating agency**

Name NA
Grade NA

4 **Subscription Level (Number of times)** 13.61*

* Figure is after technical rejections

Source: Minutes for basis of allotment

5 **QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges**

Particulars	%age
(i) On Allotment*	3.98%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (March 31, 2022)	3.98%
(iii) at the end of 1st FY (March 31, 2022)	2.42%
(iv) at the end of 2nd FY (March 31, 2023)	1.78%
(v) at the end of 3rd FY (March 31, 2024)**	N.A.

*Basis of Allotment (excluding pre-issue QIB holding)

**Data is unavailable as financial period is not complete yet

6 **Financials of the issuer**

(Rs. Million)

Parameters	1st FY (March 31,2022)	2nd FY (March 31,2023)	3rd FY (March 31,2024)*
Income from operations	541,548.2	581,848.1	Not Available
Net Profit for the period	8,037.3	5,821	Not Available
Paid-up equity share capital	1,299.7	1,299.70	Not Available
Other Equity	74,764.0	80,358	Not Available

* Financials not available as reporting for the relevant years has not been completed.

7 **Trading Status**

The equity shares of SBI Cards and Payment Services Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2023)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2024)	Not Available

Source: Stock exchange data

8 **Change in Directors of Issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
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(i) at the end of 1st FY (March 31, 2022)	None
(ii) at the end of 2nd FY (March 31, 2023)	None
(iii) at the end of 3rd FY (March 31, 2024)	Not Available

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document Not applicable

Particular of activities	Date
Estimated date of commencement	Apr-22
Date of installation of plant and machinery	May-23
Date of trials	Jul-24
Estimated date of completion	Mar-25

(ii) Actual implementation Not applicable

(iii) Reasons for delay in implementation, if any Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

(Rs. mn)

Expenditure Item	Amount to be funded from the Net Proceeds	Estimated deployment of the Net Proceeds			
		Fiscal 2022	Fiscal 2023	Fiscal 2024	Fiscal 2025
Capital Expenditure	19,000.00	-	7,000.00	8,000.00	4,000.00
Repayment/prepayment of borrowings	10,589.00	9,324.56	1,264.44	-	-
Funding strategic acquisitions and investments	4,500.00	1,000.00	3,500.00	-	-
General corporate purposes	625.80	-	625.80	-	-
Total	34,714.80	10,324.56	12,390.24	8,000.00	4,000.00

Source: Prospectus

(ii) Actual utilization

Expenditure Item	Rs. mn
Capital Expenditure	3,200.30
Repayment/prepayment of borrowings	Fully utilised
Funding strategic acquisitions and investments	1,478.83
General corporate purposes	-

Source: Monitoring agency report May 8, 2023

(iii) Reasons for deviation, if any Not applicable

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds

None

(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document

Not applicable

(iii) Any other reservations expressed by the monitoring agency about the end use of funds

Not applicable

12 Pricing Data

Designated Stock Exchange

BSE

Issue Price (Rs.)

230.00

Listing Date

8-Feb-22

Price parameters	At close of listing day- February 8, 2022	Close of 30th calendar day from listing day March 9, 2022	Close of 90th calendar day from listing day May 8, 2022	As at the end of the 1st FY after the listing of the issue (31st March,2022)		
				Closing price	High	Low
Market Price	268.25	340.40	646.20	516.90	516.90	268.25
Nifty50*	17,266.75	16,345.35	16,411.25	17,464.75	18,477.05	14,296.40
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March,2023)			As at the end of the 3rd FY after the listing of the issue (31st March,2024)		
	Closing price	High	Low	Closing price	High	Low
Market Price	405.85	841.00	344.45	Not available	Not available	Not available
Nifty50*	17,359.75	18,812.50	15,293.50	Not available	Not available	Not available

* Being index of NSE, the designated stock exchange

13 Basis for Issue Price

Accounting ratio		As disclosed in offer document	At the end of 1st FY (March 31,2022)	At the end of 2nd FY (March 31,2023)**	At the end of 3rd FY (March 31,2024)**
EPS (Basic)	Company	6.37	6.89	4.48	Not Applicable
	Peer Group & Industry Avg*	59.23	59.39	70.02	Not Applicable
	Hindustan Unilever Limited	34.03	37.80	43.07	Not Applicable
	Britannia Industries Limited	77.43	66.56	96.39	Not Applicable
	Tata Consumer Products Ltd	9.30	10.15	13.02	Not Applicable
	Dabur India Limited	9.58	9.84	9.64	Not Applicable
	Marico Limited	9.08	9.50	10.08	Not Applicable
	Nestle India Limited***	215.98	222.50	247.94	Not Applicable
P/E	Company	36.11	75.02	90.59	Not Applicable
	Peer Group & Industry Avg*	66.31	62.51	57.05	Not Applicable
	Hindustan Unilever Limited	69.63	54.20	59.45	Not Applicable
	Britannia Industries Limited	46.79	48.17	44.84	Not Applicable
	Tata Consumer Products Ltd	78.65	76.59	54.44	Not Applicable
	Dabur India Limited	59.05	54.49	56.52	Not Applicable
	Marico Limited	54.03	53.02	47.60	Not Applicable
	Nestle India Limited***	89.73	88.58	79.47	Not Applicable
RoNW%	Company	22.06%	14.70%	7.13%	Not Applicable
	Peer Group & Industry Avg*	39.40%	39.25%	40.83%	Not Applicable
	Hindustan Unilever Limited	16.80%	18.30%	20.17%	Not Applicable
	Britannia Industries Limited	51.60%	49.10%	65.54%	Not Applicable
	Tata Consumer Products Ltd	6.36%	6.40%	8.28%	Not Applicable
	Dabur India Limited	22.00%	21.60%	18.96%	Not Applicable
	Marico Limited	36.80%	37.20%	34.80%	Not Applicable
	Nestle India Limited***	103.10%	102.90%	97.21%	Not Applicable
NAV per share based on balance sheet	Company	28.86	65.26	62.83	Not Applicable
	Peer Group & Industry Avg*	133.27	128.14	145.18	Not Applicable
	Hindustan Unilever Limited	202.99	208.81	214.10	Not Applicable
	Britannia Industries Limited	148.80	106.20	146.73	Not Applicable
	Tata Consumer Products Ltd	169.57	164.31	175.17	Not Applicable
	Dabur India Limited	43.57	47.29	50.65	Not Applicable
	Marico Limited	25.23	26.01	29.38	Not Applicable
	Nestle India Limited***	209.44	216.22	255.06	Not Applicable

*Peer Group & Industry Avg cannot be computed as FY22 data for Nestle India Limited is not available

**Not available as the relevant fiscal years have not been completed / information not disclosed

***Nestle data is for calendar year

14 Any other material information

Particulars	Date	Remarks
Adani Wilmar Limited has subscribed to additional 90,000 fully paid-up equity shares of the face value of Rs. 10/- each at par amounting to Rs. 9,00,000/- (Rupees Nine Lacs only), by way of subscription towards the rights issue of AWL Edible Oils and Foods Private Limited, a wholly owned subsidiary of the Company	31-Mar-22	

Adani Wilmar Limited has submitted to the exchange the Audited Financial Results for the quarter and financial year ended on 31st March, 2022.	2-May-22
Press Release for acquisition of renowned Basmati Rice brand "Kohinoor" from	3-May-22
Intimation of Revision in Credit Rating of Adani Wilmar Limited	26-Jul-22
Proceedings of the 24th Annual General Meeting of the Company held on Tuesday, 30th August, 2022	30-Aug-22
Change In Chairman And Appointment Of Vice- Chairman Of The Company	3-Nov-22
Board meeting for unaudited financial statements for quarter and nine months ended Dec 31, 2022	8-Feb-23
Clarification With Respect To News Article Which Appeared In Www.Business-Standard.Com On February 10, 2023 Quoting "Adani Wilmar"s Solan Facility Raided For Alleged GST Violations: Report"	10-Feb-23
Adani Listed Portfolio - 9M FY23 Results Compendium And Credit Note	14-Feb-23
Quarterly Operational Updates For Q4 Of FY23.	6-Apr-23
Statement Of Deviation, If Any, In Utilization Of IPO Proceeds During The Quarter Ended December 31, 2022	20-Apr-23
Board Meeting Outcome for Audited Financial Results (Consolidated And Standalone) For The Quarter And Financial Year Ended On 31st March, 2023 Pursuant To Regulation 33 Of The SEBI(Listing Obligations And Disclosure Requirements) Regulations, 2015.	3-May-23
Statement Of Deviation, If Any, In Utilization Of IPO Proceeds During The Quarter Ended March 31, 2023	8-May-23

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com