

Name of the Issue: **Spandana Spohoorty Financial Limited**

Last Updated on: April 15, 2020

1 Type of Issue (IPO/FPO) IPO

2 Issue Size (Rs. Cr) 1189.849\*  
\* As per Basis of Allotment approved by NSE

3 Grade of issue alongwith name of the rating agency

Name Not Applicable  
Grade Not Applicable

4 Subscription Level (Number of times) 1.05\*  
\*The above figure is as per the bid files and excludes anchor allotment  
Source: Final Post Issue Monitoring Report

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue*	20.85%
(ii) at the end of the 1st Quarter immediately after the listing of the issue	16.22%
(iii) at the end of 1st FY (March 31, 2020)	16.34%
(iv) at the end of 2nd FY (March 31, 2021)#	Not Available
(v) at the end of 3rd FY (March 31, 2022)#	Not Available

\* As per the Basis of Allotment

# QIB Holding not disclosed as reporting for relevant fiscal years have not been completed.

Source:

(1) Basis of Allotment

(2) Reported to the stock exchanges;

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges)

(Rs. Crore)

Parameters (Consolidated)	1st FY (March 31, 2020) <sup>(1)</sup>	2nd FY (March 31, 2021) <sup>(1)</sup>	3rd FY (March 31, 2022) <sup>(1)</sup>
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

<sup>(1)</sup> Financials not disclosed as reporting for the fiscal year has not been completed/ not publicly available

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2020)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2021)*	Not Applicable
(iii) at the end of 3rd FY (March 31, 2022)*	Not Applicable

\* Trading status not disclosed as the relevant fiscal year has not been completed.

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2020)	Nil	Nil
(ii) at the end of 2nd FY (March 31, 2021)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2022)*	Not Available	Not Available

As per the website of BSE and NSE

\* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document - N.A

(ii) Actual implementation - N.A.

(iii) Reasons for delay in implementation, if any - N.A.

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

Particulars	Amount proposed to be funded from Net Proceeds	Estimated Deployment (Fiscal 2020)
For augmentation of Company's capital base	382.42	382.42

(ii) Actual utilization - Company has fully utilized the net proceeds from the Fresh Issue of equity share capital for augmentation of company's capital base.

(iii) Reasons for deviation, if any - N.A.

Source: As per Monitoring Report dated November 4, 2019 filed with stock exchanges

11 Comments of monitoring agency, if applicable

None

12 Pricing Data

Issue Price (Rs.):	856	19-Aug-19
Designated Stock Exchange:	NSE	16-Nov-19
Listing Date:	19-Aug-19	

Price parameters	At close of listing day (Aug 19, 2019)	At close of 30th calendar day from listing day <sup>(1)</sup>	At close of 90th calendar day from listing day <sup>(2)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2020) <sup>(3)</sup>			As at the end of 2nd FY after the listing of the issue (March 31, 2021) <sup>(4)</sup>			As at the end of 3rd FY after the listing of the issue (March 31, 2022) <sup>(4)</sup>		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (on NSE)	847.80	851.20	1,307.65	587.5	1,397.0	484.1	N.A	N.A	N.A	N.A	N.A	N.A
CNX Nifty	11,053.90	10,817.60	11,895.45	8,597.8	12,430.5	7,511.1	N.A	N.A	N.A	N.A	N.A	N.A
Sectoral Index (Sensex)	37,402.49	36,481.09	40,356.69	29,468.5	42,273.9	25,638.9	N.A	N.A	N.A	N.A	N.A	N.A

Source: NSE and BSE Website

(1) 30th calendar day has been taken as listing date plus 29 calendar days, except where 30th,calendar day is a holiday, in which case we have considered the closing data of the next trading day

(2) 90th calendar day has been taken as listing date plus 89 calendar days, except where 30th,calendar day is a holiday, in which case we have considered the closing data of the next trading day

(3) High and Low based on intra day prices.

(4) Pricing data not disclosed as the relevant fiscal year has not completed.

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document dated Aug 8, 2019	At the end of 1st FY (March 31, 2020)#	At the end of 2nd FY (March 31, 2021)#	At the end of 3rd FY (March 31, 2022)#
EPS	53.46	Not Available	Not Available	Not Available
<b>Issuer<sup>(1)</sup>:</b>				
<b>Peer Group:</b>				
Bharat Financial Inclusion Ltd	70.39			
Satin Creditcare Network Ltd	41.67			
Ujjivan Financial Services Ltd	12.43			
Bandhan Bank Limited	16.36			
Bajaj Finance Limited	69.33			
Cholamandalam Investment & Finance Company Limited	76.56			
Shriram City Union Finance Ltd	151.83			
Sundaram Finance Limited	105.40			
Mahindra & Mahindra Financial Services Ltd	29.73			
<b>Industry Avg:</b>	<b>63.74</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>

	<b>Issuer<sup>(1)</sup>:</b>	16.01	Not Available	Not Available	Not Available
	<b>Peer Group:</b>				
	Bharat Financial Inclusion Ltd	16.10			
	Satin Creditcare Network Ltd	8.80			
	Ujivan Financial Services Ltd	28.00			
	Bandhan Bank Limited	32.10			
P/E	Bajaj Finance Limited	43.60			
	Cholamandalam Investment & Finance Company Limited	18.90			
	Shriram City Union Finance Ltd	12.20			
	Sundaram Finance Limited	17.60			
	Mahindra & Mahindra Financial Services Ltd	14.20			
	<b>Industry Avg:</b>	<b>21.28</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>
	<b>Issuer<sup>(1)</sup>:</b>	16.51	Not Available	Not Available	Not Available
	<b>Peer Group:</b>				
	Bharat Financial Inclusion Ltd	23.31			
	Satin Creditcare Network Ltd	17.53			
	Ujivan Financial Services Ltd	8.01			
	Bandhan Bank Limited	17.42			
RoNW (%)	Bajaj Finance Limited	20.28			
	Cholamandalam Investment & Finance Company Limited	19.27			
	Shriram City Union Finance Ltd	15.03			
	Sundaram Finance Limited	12.88			
	Mahindra & Mahindra Financial Services Ltd	16.46			
	<b>Industry Avg:</b>	<b>16.69</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>
	<b>Issuer<sup>(1)</sup>:</b>	316.84	Not Available	Not Available	Not Available
	<b>Peer Group:</b>				
	Bharat Financial Inclusion Ltd	301.3			
	Satin Creditcare Network Ltd	235			
	Ujivan Financial Services Ltd	155			
	Bandhan Bank Limited	93.9			
NAV per share based on last balance sheet	Bajaj Finance Limited	340.8			
	Cholamandalam Investment & Finance Company Limited	397.1			
	Shriram City Union Finance Ltd	1013.7			
	Sundaram Finance Limited	719.9			
	Mahindra & Mahindra Financial Services Ltd	183.7			
	<b>Industry Avg:</b>	<b>382.27</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>

<sup>(1)</sup> Consolidated data considered

# Not available as reporting for the relevant period has not been completed / not available publicly

**Notes:**

(1) Sourced from Prospectus dated August 8, 2019. Disclosure is based on the consolidated financial information (wherever available) disclosed in the Prospectus for Fiscal 2019.

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) EPS (Rs) is Profit after tax attributable to equity shareholders for the year divided by Weighted average number of Equity Shares outstanding during the year / period

(ii) P/E - Closing Market Price as of relevant fiscal year end or period / EPS

(iii) RoNW - Return on net worth % is Net profit after tax (as restated) divided by net worth at the end of the year/period (excluding revaluation reserve).

(iv) NAV per share - Networth as per the restated financial information/ Total Equity Shares Outstanding as of fiscal year end or period

**14 Any other material information**

1	31-Mar-20	Spandana Sphoorty Financial Limited Completes Transaction Of Rs 490.23 Crore Through Direct Assignment Of Micro-Finance Loans
2	31-Oct-19	Declaration of quarterly result for the quarter ended September 30, 2019

Source: Stock Exchange filings; For further updates and information, please refer stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)