

Name of the issue: Sandhar Technologies Limited

- 1 Type of issue (IPO/ FPO)** IPO
- 2 Issue size (Rs. in crore)** 512.48
- 3 Grade of issue alongwith name of the rating agency**
Not Applicable
- 4 Subscription Level (Number of times) ⁽¹⁾** Overall 6.1111
Source: Post Issue Monitoring Report

(1) After technical rejections and excluding anchor investors

5 QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) On Allotment March 26, 2018 ⁽¹⁾	14.49%
(ii) at the end of the 1st Quarter immediately aftof the issue (June 30, 2018)	16.75%
(iii) at the end of 1st FY (March 31, 2019)	18.05%
(iv) at the end of 2nd FY (March 31, 2020) ⁽²⁾	
(v) at the end of 3rd FY (March 31, 2021) ⁽²⁾	

Source - SEs website

(1) Excluding Anchor investors and after technical rejections

(2) Will be updated in due course

6 Financials of the issuer

(Consolidated in Rs Cr)

Particulars	31-Mar-19	31-Mar-20	31-Mar-21
Net Sales/ Income from operations	2,335.82	Not Available	Not Available
Net Profit after Minority Interest	95.83	Not Available	Not Available
Equity Capital	60.19	Not Available	Not Available
Reserves excluding revaluation reserves	639.40	Not Available	Not Available

Note: Financials for the year ended March 31, 2020 and March 31, 2021 shall be updated in due course

7 Trading status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2019)	Frequently traded on NSE and infrequently traded on BSE
(ii) at the end of 2nd FY (March 31, 2020)	Frequently traded on NSE and infrequently traded on BSE
(iii) at the end of 3rd FY (March 31, 2021) ⁽¹⁾	Not Available

Source - SEs website

(1) Will be updated in due course

8 Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointment/ Resignation
During year ended March 31, 2019	Gaurav Dalmia	Resignation due to cessation of the shareholder agreement
	Archana Capoor	Appointment
	Gaurav Dalmia	Appointment
	Arvind Joshi	Re-appointment
During year ended March 31, 2020	Mohan Lal Bhagat	Re-appointment
	Ravinder Nagpal	Re-appointment
	Krishan Lal Chugh	Re-appointment
	Vimal Mahendru	Appointment
	Arvind Kapur	Re-appointment
During year ended March 31, 2021 ⁽¹⁾	Not Available	

(1) Information shall be updated in due course

9 Status of implementation of project/ commencement of commercial production

Particulars	Remarks
(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document		(Rs Cr)
Expenditure Items	Amount	Estimated utilization up to March 31, 2019
Repayment or prepayment in full or in part of certain loans availed by our Company	22.50	22.50
General corporate purposes	54.99	54.99
Total	77.49	77.49

Source: Prospectus dated March 22, 2018

(ii) Actual utilization		(Rs Cr)
Expenditure Items	Amount	Estimated utilization up to March 31, 2019
Repayment or prepayment in full or in part of certain loans availed by our Company	22.50	22.50
General corporate purposes	54.99	54.99
Total	77.49	77.49

Source: Financial Results ending June 30, 2018

(iii) Reasons for deviation, if any Not Applicable

11 Comments of monitoring agency, if applicable

Expenditure Items	Remarks
(i) Comments on use of funds	
(ii) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Company has appointed Yes Bank Limited as the Monitoring Agency to monitor the utilization of the Net Proceeds
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Price-related data

Designated SE	BSE
Issue Price (Rs.)	332
Listing Date	2-Apr-18

Price parameters	At close of listing day April 2, 2018	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of March 31, 2019		
				Closing price during FY	High during FY	Low during FY
Market Price	322.55	396.50	383.80	261.20	435.75	231.00
Sensex	33,255.36	35,176.42	35,264.41	38,672.91	38,896.63	33,019.07
Sectoral Index	Not comparable to any of the available sectoral indices					
Price parameters	As at the end of March 31, 2020			As at the end of March 31, 2021		
	Closing price during FY	High during FY	Low during FY	Closing price during FY	High during FY	Low during FY
Market Price	128.70	314.40	121.10	Not Available	Not Available	Not Available
Sensex	29,468.49	42,273.88	25,638.90	Not Available	Not Available	Not Available
Sectoral Index	Not comparable to any of the available sectoral indices					

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

13 Basis for Issue Price and Comparison with Peer Group & Industry

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document	At the end of 1st FY March 31, 2019	At the end of 2nd FY March 31, 2020	At the end of 3rd FY March 31, 2021
EPS	Issuer:					
	Consolidated	10.00	7.66	15.92	Not Available	Not Available
	Peer Group:					
	Minda Corporation	2.00	4.59	7.62	Not Available	Not Available
	Suprajit Engineering	1.00	8.77	9.57	Not Available	Not Available
	Gabriel India	1.00	5.68	6.61	Not Available	Not Available
	JBM Auto	5.00	15.91	20.17	Not Available	Not Available
	Minda Industries	2.00	21.08	10.90	Not Available	Not Available
	Fiem Industries	10.00	26.30	42.29	Not Available	Not Available
	Industry Avg			13.72	16.19	

	Issuer:					
	Consolidated	10.00	43.34	16.41	Not Available	Not Available
	Peer Group:					
	Minda Corporation	2.00	40.88	17.88	Not Available	Not Available
	Suprajit Engineering	1.00	32.12	25.47	Not Available	Not Available
P/E	Gabriel India	1.00	27.13	21.97	Not Available	Not Available
	JBM Auto	5.00	26.24	13.19	Not Available	Not Available
	Minda Industries	2.00	55.34	29.97	Not Available	Not Available
	Fiem Industries	10.00	32.05	12.12	Not Available	Not Available
	Industry Avg		35.63	20.10		
	Issuer:					
	Consolidated	10.00	13.01%	13.70%	Not Available	Not Available
	Peer Group:					
	Minda Corporation	2.00	14.76%	14.07%	Not Available	Not Available
	Suprajit Engineering	1.00	23.82%	17.26%	Not Available	Not Available
RoNW%	Gabriel India	1.00	18.12%	16.10%	Not Available	Not Available
	JBM Auto	5.00	15.70%	18.30%	Not Available	Not Available
	Minda Industries	2.00	23.11%	18.81%	Not Available	Not Available
	Fiem Industries	10.00	7.82%	11.87%	Not Available	Not Available
	Industry Avg		17.22%	16.07%		
	Issuer:					
	Consolidated	10.00	58.91	116.23	Not Available	Not Available
	Peer Group:					
	Minda Corporation	2.00	31.09	52.36	Not Available	Not Available
	Suprajit Engineering	1.00	39.20	554.13	Not Available	Not Available
NAV per share based on balance sheet	Gabriel India	1.00	31.36	410.74	Not Available	Not Available
	JBM Auto	5.00	102.84	121.91	Not Available	Not Available
	Minda Industries	2.00	91.69	64.99	Not Available	Not Available
	Fiem Industries	10.00	321.92	362.58	Not Available	Not Available
	Industry Avg					

(1) Diluted EPS refers to the Diluted EPS sourced from the annual reports of the respective company for the year ended March 31, 2017

(2) NAV is computed as the closing net worth divided by the closing outstanding number of equity shares, sourced from the annual reports of the respective company for the year ended March 31, 2017

(3) P/E Ratio has been computed based on the closing market price of equity shares (Source: NSE) on March 6, 2018, divided by the Diluted EPS provided under Note (1)

(4) RoNW is computed as net profit after tax divided by closing net worth. Net worth has been computed as sum of share capital, reserves (including capital reserve and excluding debenture redemption reserve, if any), minority interest, deferred government subsidy, and compulsorily convertible preference shares, sourced from the annual reports of the respective company for the year ended March 31, 2017

14 Any Other Information

Particulars	Date
The Company has signed a Joint Venture Agreement with Whetron Electronics Co., Ltd., Taiwan	June 22, 2018
The Company has signed a Joint Venture Agreement with Kwangsung Corporation Ltd., Republic of Korea.	December 1, 2018
The Company has signed a Joint Venture Agreement with Winnercom Co., Ltd., Republic of Korea for manufacturing and selling, inter-alia, electronic parts and accessories for the automotive industries in India	June 16, 2019
Company has signed a Joint Venture Agreement with Han Shin Corporation, Republic of Korea for manufacturing and selling, inter-alia, electronic parts and accessories for the automotive industries in India	July 24, 2019
Sandhar Technologies Limited Halts Operations At Its Corporate Office & Manufacturing Plants To Maintain The Health And Well-Being Of Employees	22-Mar-20

Source- Stock Exchange filings

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com