

Name of the Issue: Galaxy Surfactants Limited

Last Updated on: April 15, 2020

- 1 **Type of Issue (IPO/FPO)** IPO
- 2 **Issue Size (Rs. Cr)** 937.09
- 3 **Grade of issue alongwith name of the rating agency**
- | | |
|--------------|----------------|
| Name | Not Applicable |
| Grade | Not Applicable |
- 4 **Subscription Level (Number of times)** 19.7636*
- *After technical rejections, cheque returns and spill overs and excluding Anchor Allotment
Source: Final Post Issue Monitoring Report

5 **QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

Particulars	%
(i) allotment in the issue*	8.93%
(ii) at the end of the 1st Quarter immediately after the listing of the issue	10.87%
(iii) at the end of 1st FY (March 31, 2018)	10.87%
(iv) at the end of 2nd FY (March 31, 2019)	12.33%
(v) at the end of 3rd FY (March 31, 2020)#	Not Available

* As per the Basis of Allotment

QIB Holding not disclosed as reporting for relevant fiscal years have not been completed.

Source:

(1) Basis of Allotment

(2) Reported to the stock exchanges;

6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges)**

(Rs. Crore)

Parameters (Consolidated)	1st FY (March 31, 2018)	2nd FY (March 31, 2019)	3rd FY (March 31, 2020) ⁽¹⁾
Income from operations	2,462.51	2,762.99	Not Available
Net Profit for the period	156.67	190.98	Not Available
Paid-up equity share capital	35.45	35.45	Not Available
Reserves excluding revaluation reserves	683.32	841.28	Not Available

⁽¹⁾ Financials not disclosed as reporting for the fiscal year has not been completed/ not publicly available

7 **Trading Status in the scrip of the issuer**

Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited.

The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2018)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2019)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2020)	Frequently Traded

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2018)	Mr Uday K Kamat	Appointed on March 14, 2018 as Additional Director (Non-Executive) of the company w.e.f. April 01, 2018.
(ii) at the end of 2nd FY (March 31, 2019)	Mr. Sudhir Patil	Cessation as Founder and Non-Executive Director of the Company w.e.f July 14, 2018 due to demise.
	Mr. Shashikant R. Shi	Appointed as an Additional Non-Executive and Non-Independent Director w.e.f August 10, 2018
(iii) at the end of 3rd FY (March 31, 2020)	Nil	Nil

As per the website of BSE and NSE

9 Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document - N.A.
- (ii) Actual implementation - N.A.
- (iii) Reasons for delay in implementation, if any - N.A.

Note: There is no fresh issue of shares by the Company and 100% of the Offer was Offer for Sale by the selling shareholder.

10 Status of utilization of issue proceeds

- (i) as disclosed in the offer document - N.A.
- (ii) Actual utilization - N.A.
- (iii) Reasons for deviation, if any - N.A.

Note: There is no fresh issue of shares by the Company and 100% of the Offer was Offer for Sale by the selling shareholder.

11 Comments of monitoring agency, if applicable

Not Applicable

Note: There is no fresh issue of shares by the Company and 100% of the Offer was Offer for Sale by the selling shareholder.

12 Pricing Data

Issue Price (Rs.): 1480
 Designated Stock Exchange: NSE
 Listing Date: Feb 8 2018

Price parameters	At close of listing day (Feb 8, 2018)	At close of 30th calendar day from listing day ⁽¹⁾	At close of 90th calendar day from listing day ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2018)			As at the end of 2nd FY after the listing of the issue (March 31, 2019)			As at the end of 3rd FY after the listing of the issue (March 31, 2020)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (on NSE)	1,700.45	1,496.85	1,467.45	1,499.8	1,742.0	1,472.1	1,056.9	1,525.0	871.8	1,178.5	1,789.5	971.1
CNX Nifty	10,576.85	10,226.85	10,717.80	10,113.7	10,637.8	9,951.9	11,623.9	11,760.2	10,004.6	8,597.8	12,430.5	7,511.1
Sectoral Index	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

Source: NSE Website

(1) 30th calendar day has been taken as listing date plus 29 calendar days, except where 30th,calendar day is a holiday, in which case we have considered the closing data of the next trading day

(2) 90th calendar day has been taken as listing date plus 89 calendar days, except where 30th,calendar day is a holiday, in which case we have considered the closing data of the next trading day

13 Basis for Issue Price

Accounting ratio	Sheela Foam Limited	As disclosed in the offer document dated February 1, 2018	At the end of 1st FY (March 31, 2018)	At the end of 2nd FY (March 31, 2019)	At the end of 3rd FY (March 31, 2020)#
EPS	Issuer ⁽¹⁾ :	41.27	44.57	53.87	Not Available
	Peer Group:@	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Industry Avg:@	Not Applicable	Not Applicable	Not Applicable	Not Applicable
P/E	Issuer ⁽¹⁾ :	35.86	33.65	19.62	Not Available
	Peer Group:@	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Industry Avg:@	Not Applicable	Not Applicable	Not Applicable	Not Applicable
RoNW	Issuer ⁽¹⁾ :	28.68%	21.80%	21.78%	Not Available
	Peer Group:@	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Industry Avg:@	Not Applicable	Not Applicable	Not Applicable	Not Applicable
NAV per share based on last balance sheet	Issuer ⁽¹⁾ :	161.51	202.27	247.31	Not Available
	Peer Group:@	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Industry Avg:@	Not Applicable	Not Applicable	Not Applicable	Not Applicable

⁽¹⁾ Consolidated data considered

Not available as reporting for the relevant period has not been completed and not available publicly

@ Not Applicable as there is no listed peer group of the Company

14 Any other material information

1	2-Apr-18	Galaxy Surfactants Limited has informed the Exchange regarding 'Intimation of US FDA Inspection'. Tarapur, 2 (two) facilities viz. M3 s& N46, have undergone US FDA inspection which was concluded on March 30, 2018. These facilities manufacture 2 (two) products viz. Cetyl Methoxy Cinnamate and Octocrylene which have USP Monograph. All the observations are procedural in nature and none of them were related to any data integrity. The Company is midst of providing a comprehensive response to the observations and would be replying to the USFDA within the stipulated time. The revenue from the US Market for these 2 products is less than 1% (one percent) of our consolidated revenues and Company do not expect any financial impact.
2	6-Apr-18	Galaxy Surfactants Limited has informed the Exchange regarding 'Authority for determining materiality of event or information such as Names and contact details of Members of the Disclosure Committee formed to determine the materiality of events / information other than deemed material events Information
3	24-Apr-18	The Company informed the exchange that CRISIL has revised the long term credit rating from CRISIL A/Positive to CRISIL A+/Stable.
4	14-May-18	Galaxy Surfactants Limited has informed the Exchange regarding 'Notice of Transfer of equity shares of the Company to Investor Education and Protection Fund Authority (IEPF)).
5	16-Sep-18	Galaxy Surfactants Limited has informed the Exchange that the Company has received a notice from Maharashtra Pollution Control Board (MPCB) directing closure of the Company's unit located in Talaja.
6	22-Sep-18	Galaxy Surfactants Limited has informed the Exchange that In continuation of MPCB letter dated September 16, 2018 the Company has received a communication dated September 21, 2018 from MPCB informing the withdrawal of closure direction issued by it and that the matter stands resolved.
7	8-Oct-18	Galaxy Surfactants Limited has informed the Exchange that CIN of the Company has recently been changed on the Company Master Data of the Ministry of Corporate Affairs from U39877MH1986PLC039877 to L39877MH1986PLC039877 to reflect the listing status of the Company.
8	17-Dec-18	Galaxy Surfactants Limited has informed the Exchange regarding a press release dated December 17, 2018, titled "Receipt of ICIS Innovation Award".
9	4-Feb-19	Galaxy Surfactants Limited has informed the Exchange that communication address of the Company is changed from C-49/2, TTC Industrial Area, Pawne, Navi Mumbai- 400 703 to Rupa Solitaire, Ground Floor, Unit no. 8, Sector -1, Millenium Business Park, Mahape, Navi Mumbai, 400 710
10	5-Aug-19	Intimation of Board Meeting on August 14, 2019 to approve unaudited financial results for the quarter ended June 30, 2019
11	26-Mar-20	Intimation regarding temporary suspension of operation

Source: Stock Exchange filings; For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com