

Name of the Issue: CreditAccess Grameen Limited Last Update on: 17-April-20

1	Type of Issue	Initial Public Offer
2	Issue Size (Rs. Mn)	11,311.90

Source: Prospectus

3	Grade of issue along with name of the rating agency	
	Name	NA
	Grade	NA

4	Subscription Level (Number of times)	2.0306*
	* Figure is after technical rejections	
	Source: Minutes for basis of allotment dated August 16, 2018	

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%age
(i) On Allotment**	12.74%
(ii) at the end of the 1st Quarter immediately after the	11.57%
(iii) at the end of 1st FY (March 31, 2019)	13.12%
(iv) at the end of 2nd FY (March 31, 2020)	14.25%
(v) at the end of 3rd FY (March 31, 2021)*	N.A.

**Basis of Allotment (excluding pre-issue QIB holding)

* QIB Holding not disclosed as reporting for relevant period has not been completed.

6 Financials of the issuer

(Rs. Million)

Parameters	1st FY (March 31, 2019)	2nd FY (March 31, 2020) *	3rd FY (March 31, 2021) *
Income from operations	1,281	Not Available	Not Available
Net Profit for the period	322	Not Available	Not Available
Paid-up equity share capital	144	Not Available	Not Available
Reserves excluding revaluation reserves	222	Not Available	Not Available

* Financials not available as reporting for the relevant years has not been completed.

7 Trading Status

The equity shares of CreditAccess Grameen Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2019)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2020)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2021) *	Not Available

* Trading status not disclosed as the relevant fiscal years have not been completed.

Source: Stock exchange data.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed/Resigned
(i) at the end of 1st FY (March 31, 2019)	Nil	-
(ii) at the end of 2nd FY (March 31, 2020)	MR. B R Diw akar	Appointed
(iii) at the end of 3rd FY (March 31, 2021) *	Not Available	Not Available

* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	To be deployed in 2018-19
(ii) Actual implementation	Company has fully utilized the net proceeds from the Fresh Issue of equity share capital on October 1, 2018
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document	To be deployed in 2018-19
(ii) Actual utilization	Company has fully utilized the net proceeds from the Fresh Issue of equity share capital on October 1, 2018
(iii) Reasons for deviation, if any	Not applicable

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Not applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not applicable

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	422.00
Listing Date	23-Aug-18

Price parameters	At close of listing day- August 23, 2018	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue (31st March,2019)		
				Closing price	High	Low
Market Price	422.05	332.7	369.6	504.0	525.0	242.1
Nifty 50*	11,582.75	11,143.1	10,600.1	11,623.9	11,760.2	10,004.6
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March,2020) ⁽¹⁾			As at the end of the 3rd FY after the listing of the issue (31st March,2021) ⁽¹⁾		
	Closing price	High	Low	Closing price	High	Low
Market Price	337.35	1,000.00	337.35	Not Available	Not Available	Not Available
Nifty 50*	8,597.75	12,430.50	7,511.10	Not Available	Not Available	Not Available

* Being index of NSE, the designated stock exchange

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

13 Basis for Issue Price

Accounting ratio		As disclosed in offer document, at the end of FY 2018	At the end of 1st FY (March 31,2019)	At the end of 1st FY (March 31,2020)**	At the end of 1st FY (March 31,2021)**
EPS (Basic)	Company	12.26	23.37	Not Available	Not Available
	Peer Group				
	BHARAT FINANCIAL INCLUSION LIMITED	32.89	70.39	Not Available	Not Available
	SATIN CREDITCARE NETWORK LIMITED	(1.51)	41.67	Not Available	Not Available
	AU SMALL FINANCE BANK	10.26	13.16	Not Available	Not Available
	UJJIVAN FINANCIAL SERVICES LIMITED	0.61	12.43	Not Available	Not Available
	EQUITAS HOLDINGS LIMITED	0.92	0.27	Not Available	Not Available
	SHRIRAM TRANSPORT FINANCE COMPANY LIM	68.61	113.52	Not Available	Not Available
	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	17.62	29.73	Not Available	Not Available
	Peer Group & Industry Avg	18.49	40.17	Not Applicable	Not Applicable
P/E	Company	34.85	21.57	Not Available	Not Available
	Peer Group				
	BHARAT FINANCIAL INCLUSION LIMITED	35.82	16.06	Not Available	Not Available
	SATIN CREDITCARE NETWORK LIMITED	(213.18)	8.76	Not Available	Not Available
	AU SMALL FINANCE BANK	63.06	45.26	Not Available	Not Available
	UJJIVAN FINANCIAL SERVICES LIMITED	627.87	27.98	Not Available	Not Available
	EQUITAS HOLDINGS LIMITED	153.15	507.04	Not Available	Not Available
	SHRIRAM TRANSPORT FINANCE COMPANY LIM	17.69	11.25	Not Available	Not Available
	MAHINDRA AND MAHINDRA FINANCIAL SERVIC	27.16	14.17	Not Available	Not Available
	Peer Group & Industry Avg	101.65	101.65	Not Applicable	Not Applicable
RoNW	Company	8.73%	13.60%	Not Available	Not Available
	Peer Group				
	BHARAT FINANCIAL INCLUSION LIMITED	15.19%	23.31%	Not Available	Not Available
	SATIN CREDITCARE NETWORK LIMITED	-0.34%	17.53%	Not Available	Not Available
	AU SMALL FINANCE BANK	12.80%	12.07%	Not Available	Not Available
	UJJIVAN FINANCIAL SERVICES LIMITED	0.41%	8.01%	Not Available	Not Available
	EQUITAS HOLDINGS LIMITED	1.38%	0.52%	Not Available	Not Available
	SHRIRAM TRANSPORT FINANCE COMPANY LIM	12.35%	16.06%	Not Available	Not Available
	MAHINDRA AND MAHINDRA FINANCIAL SERVIC	10.60%	16.57%	Not Available	Not Available
	Peer Group & Industry Avg	7.48%	13.44%	Not Applicable	Not Applicable
NAV per share	Company	111.12	164.75	Not Available	Not Available
	Peer Group				
	BHARAT FINANCIAL INCLUSION LIMITED	215.24	301.31	Not Available	Not Available
	SATIN CREDITCARE NETWORK LIMITED	228.37	235.04	Not Available	Not Available
	AU SMALL FINANCE BANK	79.84	108.19	Not Available	Not Available
	UJJIVAN FINANCIAL SERVICES LIMITED	145.73	154.97	Not Available	Not Available
	EQUITAS HOLDINGS LIMITED	66.87	52.77	Not Available	Not Available
	SHRIRAM TRANSPORT FINANCE COMPANY LIM	554.82	703.57	Not Available	Not Available
	MAHINDRA AND MAHINDRA FINANCIAL SERVIC	160.50	182.42	Not Available	Not Available
	Peer Group & Industry Avg	207.34	248.32	Not Applicable	Not Applicable

Notes

**Not available - as the relevant fiscal years have not been completed / information not disclosed

14 Any other material information

Particulars	Date	Remarks
The Company now wishes to inform you that it has completed the Acquisition of 75.64% of equity share capital of Madura Micro Finance Limited on March 18, 2020.	19-Mar-20	
India Rating & Research has assigned / affirmed the following ratings to company : Assigns – INR 1 billion non-convertible debenture (NCD) : 'IND A+', Outlook stable Affirms – INR 10 billion bank loans : 'IND A+' Outlook stable	28-Feb-20	
Stakeholder Relationship Committee approved allotment of 800 Rated, Unlisted, Secured, Senior, Taxable, redeemable, transferable Non-Convertible Debentures of Rs. 10,00,000/- (Rupees Ten Lakh only) each aggregating to Rs 80,00,00,000/- (Rupees Eighty Crore only) to Triodos Sicav II -Triodos Microfinance Fund on preferential basis We refer to the captioned disclosure where CreditAccess Grameen Limited (the 'Company') informed you that its Board of Directors ('Board') had approved:	28-Feb-20	
(i) the acquisition of up to 76.2% of the share capital of Madura Micro Finance Limited ('MMFL') by the Company from its existing shareholders; and		
(ii) a scheme of arrangement amongst the Company, MMFL and their respective shareholders and creditors, providing for the amalgamation of MMFL into the Company.	04-Dec-19	
The Company now wishes to inform you that on December 4, 2019, the Board approved the acquisition of an additional 13,350 equity shares of MMFL constituting 0.19% of the fully paid up equity share capital of MMFL. Pursuant thereto, the aggregate number of equity shares of MMFL that the Company proposes to acquire would be 54,92,616 equity shares constituting 76.34% of MMFL's fully diluted paid-up equity share capital.		
The aforementioned acquisition is also subject to obtaining necessary regulatory and corporate approvals. The Board of Directors ('Board') of CreditAccess Grameen Limited (the 'Company'), at its meeting held on November 27, 2019 approved:		
(i) the acquisition of up to 76.2% of the share capital of Madura Micro Finance Limited ('MMFL') by the Company from its existing shareholders (the 'Acquisition'); and		
(ii) a scheme of arrangement amongst the Company, MMFL and their respective shareholders and creditors, providing for the amalgamation of MMFL into the Company (the 'Amalgamation' and together with the Acquisition the 'Transaction').	27-Nov-19	
The Acquisition is subject to obtaining necessary approvals from the regulatory authorities such as the Reserve Bank of India and other customary conditions precedent.		
The Company has also allotted 2,140 unlisted, unrated, senior, secured, redeemable, transferable, Non-Convertible Debentures each having a face value of INR 10,00,000 (Indian Rupees Ten Lakh) on private	08-Nov-19	
Company has allotted 8,625 equity shares of Rs.10/- each to 38 employees who had exercised options under the ESOP Scheme of the Company. The said shares shall rand pari-passu with the existing equity shares of the Company in all respects.	08-Nov-19	
The Company has also allotted 2,140 unlisted, unrated, senior, secured, redeemable, transferable, Non-Convertible Debentures each having a face value of INR 10,00,000 (Indian Rupees Ten Lakh) on private		

Company has informed that the Executive, Borrowings and Investment Committee at their Meeting held today, finalized the terms of issue of Unlisted, unrated, senior secured, redeemable, transferable Non-Convertible Debentures of Rs. 10,00,000/- (Rupees Ten Lakh only) each aggregating to Rs. 214,00,00,000/- (Rupees Two Hundred and Fourteen Crore only) to Nederlandse Financierings Maatschappij Voor Ontwikkelingslanden N.V. (FMO) on preferential basis.	05-Nov-19	-
CreditAccess Grameen Limited completed a Direct Assignment of Rs. 275.28 Crore on February 13, 2019	13-Feb-19	-
Company has allotted today, 23402 equity shares of Rs.10/- each to the employees of the Company who have exercised options under the ESOP Scheme of the Company	11-Feb-19	-
Board of Directors of the Company at its Meeting held on January 31, 2019 has decided to raise funds upto an amount of Rs. 3000 crores by way of private placement(s) of Redeemable Non-Convertible Debentures in one or more tranches	31-Jan-19	-
Company has allotted 4500 Equity shares of Rs 10/- (facevalue) each at premium of Rs 53.90/- to Mr. Diwakar Ram Boddupalli due to the exercise of options under the ESOP scheme of the Company	10-Jan-19	-
CreditAccess Grameen Limited completed a Direct Assignment of Rs. 277.73 Crore and Securitisation transaction of Rs. 110.50 Crore on December 31, 2018	31-Dec-18	-
CreditAccess Grameen Limited completed a Direct Assignment transaction of Rs.176.59 crore on December 28, 2018.	28-Dec-18	-
Shareholders of the Company at its 27th Annual General Meeting (AGM), held on Wednesday, November 21, 2018 at 10.00 am at Bengaluru, considered amendments to the object clause of the Memorandum of Association of the Company as follows: i. The existing Clause III A (3) is substituted with the following: 3.'To cross sell non-financial products, provide livelihood promotion and other allied services (including consulting) with a view to provide them sustainable livelihood and enhancement of their and their family's living conditions based on their needs, skills and traditional livelihood occupations.' ii. Clause III A (4) and III A (5) added after Clause III A (3) as under: 4.'To create linkages with banks and national and international financial institutions and international aid/developmental organizations for the purpose of making them bankable community and making available financial products like insurance, savings, deposits, bonds and mutual funds.' 5.'To carry on and undertake the business and activities of an insurance intermediary or agent including a Corporate Agent in accordance with the provisions of the rules and regulations issued by the Insurance Regulatory and Development Authority of India for all classes of insurance business in India which includes, Life, General and Health Insurance Business.' As part of its efforts to explore other lines of business activities which will help the Company to provide wider array of financial and non-financial products and services to its customers without making drastic changes in operations, the Company propose to undertake: Corporate Agents for Insurance Companies to provide suitable insurance products to its customers and their family members. Cross selling of Financial and Non-financial products. The present amendment is to incorporate the above line of activities in the object clause. upon the Company getting listed and further based on application, Ministry of Corporate Affairs (MCA) had changed the Corporate Identification Number (CIN) of the Company from 'U51216KA1991PLC053425' to 'L51216KA1991PLC053425'	21-Nov-18	-
Company has allotted 56250 Equity shares of Rs 10/- each to the employees/Director due to the exercise of options under the ESOP scheme of the Company	05-Nov-18	-
	30-Oct-18	-

Company has received approval from the Registrar of Companies (ROC), Karnataka, Bangalore for extension of time for holding the next Annual General Meeting (AGM) of the Company for the financial year ended March 31, 2018 by two months. (Copy of the ROC letter enclosed herewith for your ready reference). Accordingly, the Company will be holding the next AGM of the Company in the month of November 2018. The exact date of the meeting will be intimated separately.

As the Company's shares got Listed on the Stock Exchanges on August 23, 2018, the Company felt that it is appropriate that the next AGM take cognizance of the increased number of Shareholders, consequent to Listing. In view of the same and to ensure that the first AGM of the Company after the Company becoming Public Limited and getting Listed, is duly well represented and participated, the Company had requested for extension of time which was duly approved by the ROC.

12-Sep-18 -

ICRA has upgraded the long-term rating of the Company to [ICRA]A+ (pronounced ICRA A plus) from [ICRA]A (pronounced ICRA A). ICRA has also reaffirmed the short term rating at [ICRA]A1+ (pronounced ICRA A one plus) for the short term credit of the captioned facilities. The rating rationale issued by ICRA is enclosed for immediate reference.

10-Sep-18 -

CreditAccess Grameen Limited completed a securitisation transaction of Rs. 248.35 crore on August 31, 2018. With this transaction, the Company has completed five securitization transactions and one Direct Assignment transaction totalling to Rs.733.11 crore in FY19. The entire pool qualifies for Priority Sector treatment as per the Reserve Bank of India's Priority Sector lending guidelines. The pool has been rated Provisional IND A (SO) by India Ratings & Research, which signifies adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk.

31-Oct-18 -

CreditAccess Grameen Limited completed a securitisation transaction of Rs. 91.22 crore on August 27, 2018. With this transaction, the Company has completed four securitization transactions and one Direct Assignment transaction totalling to Rs.484.76 Crore in FY19. This transaction is the first one after Listing of the Company's shares on BSE & NSE.

28-Aug-18 -

The entire pool qualifies for Priority Sector treatment as per the Reserve Bank of India's Priority Sector lending guidelines. The pool has been rated Provisional [ICRA] A (SO) by ICRA, which signifies adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk.

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com



