

## AU Small Finance Bank Track Record

Name of the Issue: AU Small Finance Bank Limited

1 Type of Issue (IPO/FPO) IPO

2 Issue Size (Rs. mn) 19,125.14

\*Source: Prospectus dated July 3, 2017

3 Grade of issue along with name of the rating agency

Name Not applicable  
Grade Not applicable

4 Subscription Level (Number of times) 38.51\*

Notes:

The above figure is net of withdrawals and technical/ multiple rejections

\*Source: Final Post Issue Monitoring Report

5 QIB Holding (as a % of Outstanding Capital) as Disclosed to Stock Exchanges

Particulars	%
(i) allotment in the issue <sup>(1)</sup>	16.34%
(ii) at the end of the 1st Quarter immediately after listing of the issue <sup>(1)</sup>	17.61%
(iii) at the end of 1st FY (March 31, 2018) <sup>(1)</sup>	19.18%
(iv) at the end of 2nd FY (March 31, 2019) <sup>(1)</sup>	36.90%
(v) at the end of 3rd FY (March 31, 2020) <sup>(2)</sup>	44.11%

Source:

<sup>(1)</sup> Exchange filings

Note:

<sup>(2)</sup> QIB Holding not disclosed as reporting for relevant fiscal years have not been completed

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges)

Parameters	(Rs. mn)		
	1st FY (March 31, 2018)	2nd FY (March 31, 2019)	3rd FY (March 31, 2020) <sup>(1)</sup>
Income from operations	21,553	34,109	Not available
Net Profit for the period	2,920	3,818	Not available
Paid-up equity share capital	2,857	2,924	Not available
Reserves excluding revaluation reserves	19,780	26,526	Not available

<sup>(1)</sup> Financials not disclosed as reporting for the relevant fiscal years has not been completed

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2018)	Frequently Traded
(ii) (i) at the end of 2nd FY (March 31, 2019)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2020)	Frequently Traded

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2018)	Narendra Ostawal, Raj Vikash Verma	Appointed
(ii) at the end of 2nd FY (March 31, 2019)	No change	No change
(iii) at the end of 3rd FY (March 31, 2020)	Krishna Kant Rathi, Jyoti Narang & Raj Vikas Verma	Appointed

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**9 Status of implementation of project/commencement of commercial production**

- (i) Details of Estimated Schedule of Implementation of Projects forming part of the Objects of the Issue as per Prospectus Not Applicable
- (ii) Actual implementation Not Applicable
- (iii) Reasons for delay in implementation, if any Not Applicable

**10 Status of utilization of issue proceeds**

- (i) as disclosed in the offer document  
*Not applicable as this was an Offer for Sale by Selling Shareholders*
- (ii) Actual utilization  
*Not applicable as this was an Offer for Sale by Selling Shareholders*
- (iii) Reasons for deviation, if any  
*Not applicable as this was an Offer for Sale by Selling Shareholders*

**11 Comments of monitoring agency, if applicable** Not Applicable

- (i) Comments on use of funds
- (ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document
- (iii) Any other reservations expressed by the monitoring agency about the end use of funds

**12 Pricing Data**

Issue Price (Rs.) Rs. 358  
 Designated Stock Exchange NSE  
 Listing Date 10-July-17

Price parameters	At close of listing day	At Close of 30th calendar day from listing day	At Close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (March 31, 2018)			As at the end of 2nd FY after the listing of the issue (March 31, 2019)			As at the end of 3rd FY after the listing of the issue (March 31, 2020)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	541.65	568.35	615.05	618.05	525.25	724.25	593.30	746.95	502.00	508.85	1,180.25	475.05
CNX Nifty	9,771.05	9,978.55	9,979.70	10,113.70	11,171.55	9,075.15	11,679.90	11,760.20	10,004.55	8,597.75	12,430.50	7,511.1

Source: NSE and BSE Website

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13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document <sup>(1)</sup>	At the end of 1st FY (March 31, 2018) <sup>(2)</sup>	At the end of 2nd FY (March 31, 2019) <sup>(2)</sup>	At the end of 3rd FY (March 31, 2020) <sup>(2)(3)</sup>	
Basic EPS	<b>Issuer:</b>	11.96	10.26	13.16	Not available
	<b>Peer Group:</b>				
	Bajaj Finance Limited	34.01	47.54	69.33	Not available
	Sundaram Finance Limited	61.52	64.04	105.4	Not available
	Cholamandalam Investment and Finance Company Limited	46.05	62.10	75.87	Not available
	RBL Bank Limited	12.59	15.70	20.47	Not available
	IndusInd Bank Limited	48.06	60.19	54.9	Not available
	Equitas Holdings Limited	4.79	0.92	5.18	Not available
	Ujivan Financial Services Limited	17.75	0.03	16.34	Not available
	<b>Industry Avg:</b>	Not available	Not available	Not available	Not available
Diluted EPS	<b>Issuer:</b>	11.74	10.00	12.9	Not available
	<b>Peer Group:</b>				
	Bajaj Finance Limited	33.67	47.1	68.75	Not available
	Sundaram Finance Limited	61.52	64.04	105.4	Not available
	Cholamandalam Investment and Finance Company Limited	46.03	62.05	75.81	Not available
	RBL Bank Limited	11.80	15.09	20.04	Not available
	IndusInd Bank Limited	47.56	59.57	54.46	Not available
	Equitas Holdings Limited	4.69	Not available	5.18	Not available
	Ujivan Financial Services Limited	17.10	0.03	16.34	Not available
	<b>Industry Avg:</b>	Not available	Not available	Not available	Not available
P/E	<b>Issuer:</b>	30.49	60.24	54.04	Not available
	<b>Peer Group:</b>				
	Bajaj Finance Limited	39.14	37.18	43.67	Not available
	Sundaram Finance Limited	24.35	26.19	14.78	Not available
	Cholamandalam Investment and Finance Company Limited	21.94	23.36	19.13	Not available
	RBL Bank Limited	43.78	30.56	33.46	Not available
	IndusInd Bank Limited	31.07	29.85	32.73	Not available
	Equitas Holdings Limited	32.76	NM(4)	26.36	Not available
	Ujivan Financial Services Limited	18.11	NM(4)	21.39	Not available
	<b>Industry Avg:</b>	Not available	Not available	Not available	Not available
P/B	<b>Issuer:</b>	5.09	7.74	5.48	Not available
	<b>Peer Group:</b>				
	Bajaj Finance Limited	7.55	6.17	8.88	Not available
	Sundaram Finance Limited	3.46	3.80	2.16	Not available
	Cholamandalam Investment and Finance Company Limited	3.65	4.41	3.67	Not available
	RBL Bank Limited	4.47	3.01	3.98	Not available
	IndusInd Bank Limited	4.28	4.49	3.67	Not available
	Equitas Holdings Limited	2.33	2.16	1.87	Not available
	Ujivan Financial Services Limited	2.26	2.38	2.18	Not available
	<b>Industry Avg:</b>	Not available	Not available	Not available	Not available
RoNW	<b>Issuer:</b>	20.40%	13.70%	14.00%	Not available
	<b>Peer Group:</b>				
	Bajaj Finance Limited	19.13%	20.50%	22.50%	Not available
	Sundaram Finance Limited	14.19%	14.50%	13.20%	Not available
	Cholamandalam Investment and Finance Company Limited	16.60%	20.78%	20.90%	Not available
	RBL Bank Limited	10.29%	10.95%	12.15%	Not available
	IndusInd Bank Limited	13.89%	16.48%	13.25%	Not available
	Equitas Holdings Limited	7.14%	1.40%	9.06%	Not available
	Ujivan Financial Services Limited	11.83%	0.10%	10.70%	Not available
	<b>Industry Avg:</b>	Not available	Not available	Not available	Not available

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	<b>Issuer:</b>	70.34	79.84	108.21	Not available
	<b>Peer Group:</b>				
	Bajaj Finance Limited	174.59	286.27	340.80	Not available
	Sundaram Finance Limited	433.47	441.24	719.87	Not available
BV per Share Based on Balance Sheet	Cholamandalam Investment and Finance Company Limited	276.79	329.00	395.00	Not available
	RBL Bank Limited	115.55	159.27	171.93	Not available
	IndusInd Bank Limited	345.17	400.25	489.96	Not available
	Equitas Holdings Limited	66.03	66.87	73.19	Not available
	Ujivan Financial Services Limited	147.03	145.16	160.19	Not available
	<b>Industry Avg:</b>	Not available	Not available	Not available	Not available

**Notes:**

- (1) Sourced from Prospectus dated July 3, 2017. Disclosure is based on the standalone financial information disclosed in the Prospectus
- (2) Disclosure is based on the financial results filed with the Stock Exchange
- (3) Information not provided as the relevant fiscal year has not completed
- (4) NM = Not Meaningful
- (i) Basic EPS as reported in company filings
- (ii) Diluted EPS as reported in company filings
- (iii) Price earnings ratio calculated by dividing the market value of the shares of the companies, by the basic EPS of the companies for Fiscal Year ending
- (iv) Return of net worth has been computed as Net profit after tax for Fiscal Year ending divided by the Networth for equity shareholders at the end of the year.
- (v) Net Asset Value per Equity Share has been computed as net worth at the end of the year divided by the total number of Equity Shares outstanding as at the end of the year

### 14 Any other material information

**For further updates and information, please refer stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)**

- i **April 3, 2018:** The Bank has been issued certificate of registration CA0515 under Registration of Corporate Agents - Regulations, 2015 by Insurance Regulatory and Development Authority of India ('IRDAI'), entered into agreement with Future Generali India Life
- ii **April 10, 2018:** AU SMALL FINANCE BANK LIMITED ('the Bank') increases deposit rates of its Savings Account for balances between Rs. 1 lakh - 10 lakh and between Rs. 10 lakh - 10 Crore
- iii **April 26, 2018:** Board of Directors have recommended a dividend of Rs. 0.50/- per equity share of Rs. 10 each (i.e. 5 %) out of the net profits for the year ended 31st March, 2018, subject to the approval of the shareholders at the ensuing Annual General Meeting
- iv **April 26, 2018:** Board of Directors at its Meeting held on Thursday, 26th April, 2018 at Jaipur has considered and approved the Audited Financial Results of the Bank for the quarter (Q4) and year ended 31st March, 2018 and took note of the Audit Report thereon,
- v **May 31, 2018:** The Bank has been issued Certificate of Registration INBI00001203 under Securities Exchange Board of India ( Bankers to an issue) Regulations, 1994 by Securities Exchange Board of India
- vi **July 2, 2018:** Revision in ratings by ICRA Ratings form [ICRA]A+ to [ICRA] AA-
- vii **August 17, 2018:** Bank has allotted 5,26,681(Five Lakhs Twenty-Six Thousand Six Hundred Eighty One equity shares of face value of Rs. 10/- each on 14th August 2018.
- viii **September 27, 2018:** Bank has allotted 15,52,778(Fifteen Lakh Fifty Two Thousand Seven Hundred Seventy Eight equity shares of face value of Rs. 10/- each) on 27th September 2018.
- ix **October 3, 2018:** CRISIL has upgraded rating of AU SMALL FINANCE BANK LIMITED to 'CRISIL AA-'Stable' from 'CRISIL A+/Positive')
- x **November 4, 2018:** Bank has entered into agreement with The New India Assurance Company Limited to act as Corporate Agent for General Insurance
- xi **November 22, 2018:** Board of Directors at their Meeting held on Thursday, 22nd November, 2018 at Mumbai has considered and approved to augment the capital by issue of Basel II compliant, Tier II, Non-Convertible Redeemable Bonds in INR, being classified as subordinated debt in one or more tranches upto Rs. 500 Crore (Rupees Five Hundred Crores only) including green shoe option
- xiii. **December 12, 2018:** Bank has allotted 1,15,629 (One Lakh Fifteen Thousand Six Hundred Twenty Nine equity shares of face value of Rs. 10/- each) under ESOP scheme on 11th December 2018
- xiv. **January 17, 2019:** Resignation of Mr Narendra Ostawal as nominee of Redwood Investment and consequent appointment as Additional Director with effect from January 16, 2019
- xv. **February 21, 2019 -** Bank enters into agreement with ACKO General Insurance Company Limited for General insurance as Corporate Agent
- xvi. **March 7, 2019:** Bank has allotted 1,28,337 (One Lakh Twenty Eight Thousand Three Hundred Thirty Seven shares of face value of Rs. 10/- each) under ESOP scheme on 7th March 2019
- xvii. **May 8, 2019:** Bank has allotted 27,941 (Twenty Seven Thousand Nine Hundred Forty One shares of face value of Rs. 10/- each) under ESOP scheme on 8th May 2019
- xviii. **June 29, 2019:** Bank has allotted 13,010 (Thirteen thousand ten equity shares of face value of Rs. 10/- each) under ESOP scheme on 29th June 2019
- xix. **July 27, 2019:** Change in designation of Narendra Ostawal from Additional Director to Director
- xx. **August 14, 2019:** Bank has allotted 680,445 ((Six lakhs Eighty Thousand Four HundredForty Five) equity shares of face value of Rs. 10/- each) under ESOP scheme on 13th August 2019
- xx. **September 12, 2019:** Bank has allotted 3,48,006 (Three lakhs Forty Eight Thousand Six equity shares of face value of Rs. 10/- each) on 11th September 2019
- xxi. **October 5, 2019:** Bank entered into agreement with TATA AIG general Insurance Limited ('TATA AIG') for General Insurance as Corporate Agent
- xxii. **October 11, 2019:** Bank has allotted 48,536 (Forty Eight Thousand Five Hundred Thirty Six equity shares of face value of Rs. 10/- each) on 10th October 2019
- xxiii. **October 21, 2019:** Appointment of Mr. Mankal Shankar Sriram (DIN: 00588922) and Mr. Pushpinder Singh (DIN: 08496066) as Additional Director (Independent) on the Board of the Bank with effect from 21st October 2019
- xxiv. **October 21, 2019:** Reappointment of Mr. Sanjay Agarwal as Managing Director & CEO and of Mr. Uttam Tibrewal as Whole Time Director of the Bank for a period of 3 (three) years with effect from 19th April 2020
- xxv. **November 8, 2019:** Bank has allotted 34,985 (Thirty Four Thousand Nine Hundred Eighty Five equity shares of face value of Rs. 10/- each) on 8th November, 2019
- xxvi. **December 13, 2019:** Temasek, via its wholly-owned subsidiary invested Rs. 525 Crores towards conversion of their 1,01,04,364 warrants. Pursuant to this conversion Temasek has firmed up their stake at 4.8% in AU Bank
- xxvi. **December 13, 2019:** Bank has allotted 72,912 (Seventy Two Thousand Nine Hundred Twelve equity shares of face value of Rs. 10/- each) on 13th Decembet 2019
- xxvii. **December 13, 2019:** Appointment of Part-Time Chairman (Independent Director) on Board of AU Small Finance Bank Limited
- xxvii. **March 6, 2020:** Appointment of Directors Independent Directors : Krishna Kant Rathi, Jyoti Narang and Raj Vikas Verma for second term

All the above information is updated till April 15, 2020 unless indicated otherwise

**DISCLAIMER:**

The information disclosed on this website has been collated from different sources, including, but not limited to, information obtained from the websites of the BSE Limited ([www.bseindia.com](http://www.bseindia.com)), The National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)), websites of the respective issuer companies, annual reports of the issuer companies, certain databases such as "[www.capitalmarkets.com](http://www.capitalmarkets.com)" and post issue reports filed with Securities and Exchange Board of India.