

Name of the Issuer:	Ceigall India Limited	Last updated on	15-Aug-24
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1 Type of Issue (IPO / FPO) IPO

2 Issue Size (Rs. Cr)* 1,252.66

- Fresh Issue Size (Rs. Cr) 684.25

- Offer for Sale Component (Rs. Cr) 568.41

*Source: Final Post Issue Report dated Aug 11, 2024

3 Grade of issue along with name of the rating agency

Name Not Applicable

Grade Not Applicable

4 Subscription Level (Number of times) 10.15*

Source: Final Post Issue Report dated Aug 11, 2024

*The above figure is after technical rejections, removing multiple bids, duplicate bids and bids not banked

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue ⁽¹⁾	8.95%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2024)*	Not Available
(iii) at the end of 1st FY (March 31, 2025)*	Not Available
(iv) at the end of 2nd FY (March 31, 2026)*	Not Available
(v) at the end of 3rd FY (March 31, 2027)*	Not Available

* QIB Holding not disclosed as reporting for the relevant period/ fiscal year has not been completed.

(1) Source: Minutes of Basis of Allotment. It excludes pre-issue holding by QIBs and includes allotment to Anchor # Source: Reporting with the BSE. Represents holding of Institutions category

6 Financials of the issuer

(In Rs. Crore)

Parameters (standalone)	1st FY (March 31,2025) *	1st FY (March 31,2026) *	3rd FY (March 31,2027) *
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

* Financials not disclosed as reporting for the relevant fiscal year has not been completed.

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited and the NSE.
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)*	Not Available
(ii) at the end of 2nd FY (March 31, 2026)*	Not Available
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available

* Trading status not disclosed as the relevant fiscal year has not been completed.

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2025)*	Not Available	Not Applicable
(ii) at the end of 2nd FY (March 31, 2026)*	Not Available	Not Applicable
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available	Not Available

* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

*The Company did not undertake any implementation of project hence the same is not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(In Rs. Crore)

Particulars	Amount which will be financed from Net Proceeds	Estimated Deployment (Financial Year 2025)	Estimated Deployment (Financial Year 2026)	Estimated Deployment (Financial Year 2027)
Purchase of Equipment	99.79	99.79	0.00	0.00
Repayment/ prepayment, in full or part, of certain borrowings availed	413.40	413.40	0.00	0.00
by:				
<i>Our Company; and</i>	384.57	384.57		
<i>Our Subsidiary, Ceigall Infra Projects Private Limited</i>	28.83	28.83		
General corporate purposes	139.12	139.12	0.00	0.00
Total	652.31	652.31	0.00	0.00

(ii) Actual utilization

(In Rs. Crore)

Particulars	Amount to be deployed from Net Proceeds	Revised Cost	Amount deployed/utilized as at Sept 30, 2024*	Amount unutilized as at Sept 30, 2024*
Purchase of Equipment	99.79	99.79	0.00	-
Repayment/ prepayment, in full or part, of certain borrowings availed	413.40	413.40	0.00	-
by:				
<i>Our Company; and</i>	384.57	384.57	0.00	-
<i>Our Subsidiary, Ceigall Infra Projects Private Limited</i>	28.83	28.83	0.00	-
General corporate purposes	139.12	139.12	0.00	0.00
Total	652.31	652.31	0.00	0.00

*The end of the 1st Quarter immediately after the listing of the issue (September 30, 2024) has not been completed yet

(iii) Reasons for deviation, if any No deviation, hence not applicable

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	NIL
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

*The end of the 1st Quarter immediately after the listing of the issue (September 30, 2024) has not been completed yet

12 Pricing Data

Issue Price (Rs.): 401
 Designated Stock Exchange: BSE
 Listing Date: 08-Aug-24

Price parameters	At close of listing day (Aug 08, 2024)	At close of 30th calendar day from listing day (Sep 06, 2024) ⁽¹⁾	At close of 90th calendar day from listing day (Nov 03, 2024) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2025)*			As at the end of 2nd FY after the listing of the issue (March 31, 2026)*			As at the end of 3rd FY after the listing of the issue (March 31, 2027)*		
				Closing price	High (during the FY) ⁽³⁾	Low (during the FY) ⁽³⁾	Closing price	High (during the FY) ⁽³⁾	Low (during the FY) ⁽³⁾	Closing price	High (during the FY) ⁽³⁾	Low (during the FY) ⁽³⁾
Market Price on Designated Stock Exchange	386.05	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sensex	78,886.22	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral index ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices.

(4) Pricing data not disclosed as the relevant period/ fiscal year has not completed.

(5) There is no sectoral index available

(6) In case of reporting dates falling on a trading holiday, values for the trading day immediately preceding the trading holiday have been considered.

* Prices disclosed as reporting for the relevant fiscal year has not been completed.

13 Basis for Issue Price

Accounting ratio	As disclosed in offer document ⁽¹⁾	At the end of 1st FY (March 31, 2025) ⁽²⁾	At the end of 2nd FY (March 31, 2026) ⁽³⁾	At the end of 3rd FY (March 31, 2027) ⁽³⁾
Issuer:				
Company	19.37	Not Available	Not Available	Not Available
Peer Group:				
PNC Infratech Limited	35.45	Not Available	Not Available	Not Available
G R Infraprojects Limited	136.90	Not Available	Not Available	Not Available
H.G. Infra Engineering Limited	82.64	Not Available	Not Available	Not Available
KNR Constructions Limited	27.64	Not Available	Not Available	Not Available
ITD Cementation India Limited	15.93	Not Available	Not Available	Not Available
J Kumar Infraprojects Limited	43.71	Not Available	Not Available	Not Available
Industry Avg:	57.05	N.A.	N.A.	N.A.
Issuer:				
Company	NA	Not Available	Not Available	Not Available
Peer Group:				
PNC Infratech Limited	14.75	Not Available	Not Available	Not Available
G R Infraprojects Limited	12.60	Not Available	Not Available	Not Available
H.G. Infra Engineering Limited	20.43	Not Available	Not Available	Not Available
KNR Constructions Limited	13.17	Not Available	Not Available	Not Available
ITD Cementation India Limited	29.39	Not Available	Not Available	Not Available
J Kumar Infraprojects Limited	19.68	Not Available	Not Available	Not Available
Industry Avg:	18.34	Not Available	Not Available	Not Available
Issuer:				
Company	33.57	Not Available	Not Available	Not Available
Peer Group:				
PNC Infratech Limited	17.54	Not Available	Not Available	Not Available
G R Infraprojects Limited	17.40	Not Available	Not Available	Not Available
H.G. Infra Engineering Limited	21.94	Not Available	Not Available	Not Available
KNR Constructions Limited	21.51	Not Available	Not Available	Not Available
ITD Cementation India Limited	18.30	Not Available	Not Available	Not Available
J Kumar Infraprojects Limited	12.51	Not Available	Not Available	Not Available
Industry Avg:	18.20	N.A.	N.A.	N.A.

RoNW (%)

		Issuer:			
	Company	57.68	Not Available	Not Available	Not Available
		Peer Group:			
	PNC Infratech Limited	202.11	Not Available	Not Available	Not Available
	G R Infraprojects Limited	786.27	Not Available	Not Available	Not Available
	H.G. Infra Engineering Limited	376.71	Not Available	Not Available	Not Available
	KNR Constructions Limited	124.37	Not Available	Not Available	Not Available
	ITD Cementation India Limited	87.21	Not Available	Not Available	Not Available
	J Kumar Infraprojects Limited	349.44	Not Available	Not Available	Not Available
	Industry Avg:	321.02	N.A.	N.A.	N.A.

NAV per share

NAV per share

Notes:
(1) Sourced from Prospectus. Disclosure is based on the financial information disclosed for Fiscal 2024
(2) Information sourced from financials filed by the Issuer Company and Peers on the stock exchanges
Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:
(i) Basic EPS and Diluted EPS calculations are in accordance with Accounting Standard 20 (AS-20) 'Earnings per Share', notified under Section 133 of Companies Act, 2013 read together along with paragraph 7 of the Companies (Accounts) Rules, 2014.
Basic EPS (Rs.) is Restated net profit/(loss) after tax for the year ended divided by Weighted average number of equity shares outstanding during the year considered for calculating basic earnings per share
Diluted EPS (Rs.) is Restated net profit/(loss) after tax for the year ended divided by Weighted average number of equity shares outstanding during the year considered for calculating diluted earnings per share
(ii) P/E - Closing Market Price as of relevant fiscal year end / EPS. In case of P/E as disclosed in offer document, the same has been calculated at the Cap Price (Rs. 1,480 per share)
(iii) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by average net worth (average for two years). "Net Worth" means the aggregate of the paid up share capital and restated reserves and surplus (includes capital reserve, securities premium, foreign currency translation reserve, capital reserve on translation and surplus in statement on profit and loss and general reserve).

(iv) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal, as restated, divided by the number of Equity Shares outstanding at the end of the period/year.

(3) Period not completed

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
8-Aug-24	Ceigall India Limited has informed the Exchange regarding 'Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015'
8-Aug-24	Ceigall India Limited has informed the Exchange regarding a press release dated August 08, 2024, titled "Ceigall India Limited, an infrastructure construction company, has secured orders for development of Kanpur Central Bus Terminal and Bhubaneswar Metro Project-Phase I aggregating to Rs 1,042 crores
9-Aug-24	Ceigall India Limited, an infrastructure construction company, has emerged as H-1 bidder for development of Kanpur Central Bus Terminal and L1 bidder for Bhubaneswar Metro Project - Phase I aggregating to Rs 1,042 crores for both the projectsLudhiana-based Ceigall India Limited, an infrastructure construction company.
14-Aug-24	Ceigall India Limited has informed the Exchange regarding the Trading Window closure pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015
14-Aug-24	Ceigall India Limited has informed the Exchange regarding 'Update on Confirmation of Bid for Bhubaneswar Metro Project - Phase I

Notes:

The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable.

For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and/or www.nseindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("**JM Financial**") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and/or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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