

NAME OF THE ISSUE: INDIA INFOLINE FINANCE LIMITED

(Note: India Infoline Finance Limited got merged with IIFL Finance Limited with effect from March 30, 2020)

- 1. Type of Issue** Public Issue by India Infoline Finance Limited (“Company” or “Issuer”) of Secured Redeemable Non- Convertible Debentures of the face value of Rs. 1,000 each, (“Secured NCDs”) and/or Unsecured Redeemable Non- Convertible Debentures of the face value of Rs. 1,000 each, (“Unsecured NCDs”) , for an amount aggregating up to Rs. 2,500 Million (“Base Issue”) with an option to retain oversubscription up to Rs. 17,500 Million aggregating to Rs. 20,000 Million (“Tranche I Issue”) which is within the shelf limit of Rs. 50,000 Million.
- 2. Issue size (Rs crore)** INR 2,500 Million with an option to retain over-subscription up to INR 17,500 Million aggregating to a total of up to INR 20,000 Million *

* The Company raised INR 11,585.77 Million

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated February 6, 2019.

3. Rating of instrument along with name of the rating agency

Particular	Rating Agency	Rating
(i) As disclosed in the offer document	Brickworks Ratings India Private Limited	BWR AA+/Stable
	CRISIL Limited	CRISIL AA/Stable
(ii) At the end of 1 st FY (March 31, 2019)	Brickworks Ratings India Private Limited	BWR AA+/Stable
	CRISIL Limited	CRISIL AA/Stable
(iii) At the end of 2 nd FY (March 31, 2020) (Refer Para 11)	Brickworks Ratings India Private Limited	BWR AA+/Negative
	CRISIL Limited	CRISIL AA/Stable
(iv) At the end of 3 rd FY (March 31, 2021) (Refer Para 11)	Brickworks Ratings India Private Limited	BWR AA+/Negative
	CRISIL Limited	CRISIL AA/Stable

* Rating not disclosed as reporting for the relevant fiscal years has not been completed

- 4. Whether the security created is adequate to ensure 100% asset cover for the debt securities:** Yes*

* Source: Debenture Trust cum Mortgage deed dated February 4, 2019

- 5. Subscription level (number of times)* :** The Issue was subscribed 4.6343 times of the Base Issue Size and 0.5793 times of the Overall Issue Size (after Considering the technical rejection cases).

* Source – Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated February 6, 2019

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement or debt securities)
(On Standalone basis) (Rs In Crore)

Parameters	1st FY (March 31, 2019) #	2nd FY (March 31, 2020)#	3rd FY (March 31, 2021)#
Income from operations	2,953.34	2,608.30	3,397.27
Net Profit for the period	452.26	146.31	321.47
Paid-up equity share capital	63.84	75.67	75.77
Reserves excluding revaluation reserves	3,466.79	3,532.14	3,744.96

#Source: Annual Report

*Financials not disclosed as reporting for the relevant fiscal years has not been completed / not publicly available

7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#

Particular	
(i) At the end of 1st FY (March 31, 2019)	Listed
(ii) At the end of 2nd FY (March 31, 2020)	Listed
(iii) At the end of 3rd FY (March 31, 2021)	Listed

NCDs are listed on the BSE Limited w.e.f. February 8, 2019

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change, if any, in directors of issuer from the disclosures in the offer document

Particular	Name of Director	Appointment / Resignation
(i) At the end of 1st FY (March 31, 2019)	NIL	NIL
(ii) At the end of 2nd FY (March 31, 2020)	Mr. Sumit Bali – Executive Director and CEO	Resignation
(iii) At the end of 3rd FY (March 31, 2021)	NIL	NIL

9. Status of utilization of issue proceeds

(i) As disclosed in the offer document	The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below: I. For the purpose of onward lending and for repayment of interest and principal of existing loans – at least 75% of the Net Proceeds of the Issue. II. For General Corporate Purposes – up to 25% of the Net Proceeds of the Issue.
(ii) Actual utilization*	Utilized for the purposes as mentioned in the offer document
(iii) Reasons for deviation, if any	No

* Source: Half Yearly Compliance Report dated May 28, 2020

10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)

(i) Disclosures in the offer document on terms of issue	The Debenture Trustee will protect the interest of the NCD Holders in the event of default by us in regard to timely payment of interest and repayment of principal and they will take necessary action at our cost.
(ii) Delay in payment from the due date	No
(iii) Reasons for delay/ non- payment, if any	-

11. Any other material information

Announcement	Date
Approval of financial results for the quarter ended September 30, 2019 by the board of directors	October 23, 2019
Committee of Board of Directors of the Company at its meeting held today approved the Effecting of the merger of the Company with IIFL Finance Limited w.e.f. March 30, 2020 in terms of order passed by NCLT dated March 07, 2019 approving the Composite Scheme of Arrangement from the Appointed Date i.e. April 01, 2018 with the filing of requisite forms INC 28 with the Ministry of Corporate Affairs.	March 30, 2020
IIFL Finance Limited (FORMERLY KNOWN AS IIFL HOLDINGS LIMITED) received the Non-banking Financial Company License dated March 06, 2020, bearing Certificate of Registration No. N-13.02386 from the RBI to carry on the Non-Banking Financial Activity on March 11, 2020. Thereafter, the Committee of Directors of the Company as its meeting held on March 30, 2020 decided to give effect to the merger of India Infoline Finance and IIFL Finance Limited (FORMERLY KNOWN AS IIFL HOLDINGS LIMITED) with effect from March 30, 2020 with Appointed date as April 1, 2018. Accordingly, India Infoline Finance Limited ceased to be subsidiary of IIFL Finance Limited (FORMERLY KNOWN AS IIFL HOLDINGS LIMITED)	March 30, 2020
Approval of offer document and other terms & conditions for the issuance & allotment of Non-Convertible Debentures on private placement basis by the Members of Finance Committee	Nov 4, 2020
IIFL Finance Limited had purchased its own Notes, listed at Singapore Exchange Securities Trading Limited (SGX-ST), amounting to USD 1 million (nominal value) through open market and further initiated for cancellation of notes	March 30, 2021
Finance Committee of the Board of Directors of the Company vide Resolution dated June 30, 2021 approved allotment of 5,000 Non-Convertible Debentures namely Secured Redeemable Non Convertible Debentures Series D13 of Face Value of INR 10 Lakhs each, for cash at par, aggregating to INR 500 Crores, on Private Placement Basis.	June 30, 2021
Finance Committee of the Board of Directors of the Company vide Resolution dated September 07, 2021 approved allotment of 1,000 Non-Convertible Debentures namely Secured Redeemable Non-Convertible Market Linked Debenture –Series D14 of Face Value of INR 10 Lakhs each, for cash at par, aggregating to INR 100 Crores, on Private	September 7, 2021

Source- Stock Exchange filings

For further updates and information, please refer stock exchange website i.e. www.bseindia.com