

NAME OF THE ISSUE: INDIA INFOLINE FINANCE LIMITED

- 1. Type of Issue:** Public Issue by India Infoline Finance Limited, (“Company” or “Issuer”) of Secured Redeemable Non-Convertible Debentures of the face value of Rs.1,000 each, (“Secured NCDs”) and/or Unsecured Redeemable Non-Convertible Debentures of the face value of Rs.1,000 each, (“Unsecured NCDs”) , for an amount aggregating upto Rs.1,000 Million (“Base Issue”) with an option to retain oversubscription upto Rs.9,000 Million aggregating to Rs.10,000 Million (“Tranche II Issue”) which is within the shelf limit of Rs.50,000 Million.
- 2. Issue size (Rs crore):** INR 1,000 Million with an option to retain over-subscription upto INR 9,000 Million aggregating to a total of upto INR 10,000 Million *

* The Company raised INR 244.21 crores

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated September 6, 2019.

3. Rating of instrument along with name of the rating agency:

Particular	Rating Agency	Rating
(i) As disclosed in the offer document	Brickworks Ratings India Private Limited	BWR AA+/Stable
	CRISIL Limited	CRISIL AA/Stable
(ii) At the end of 1 st FY (March 31, 2020) (Refer Para 11)	Brickworks Ratings India Private Limited	BWR AA+/Negative
	CRISIL Limited	CRISIL AA/Stable
(iii) At the end of 2 nd FY (March 31, 2021) *	--	--
(iv) At the end of 3 rd FY (March 31, 2022) *	--	--

* Rating not disclosed as reporting for the relevant fiscal years has not been completed

- 4. Whether the security created is adequate to ensure 100% asset cover for the debt securities:** Yes*

* Source: Debenture Trust cum Mortgage deed dated February 4, 2019

- 5. Subscription level (number of times)* :** The Issue was subscribed 2.4422 times of the Base Issue Size and 0.2442 times of the Overall Issue Size (after Considering the technical rejection cases).

* Source – Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated September 6, 2019

- 6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement or debt securities):**

(On Standalone basis) (Rs In Lacs)

Parameters	1st FY (March 31, 2020)*	2nd FY (March 31, 2021)*	3rd FY (March 31, 2022)*
Income from operations	NA	NA	NA
Net Profit for the period	NA	NA	NA
Paid-up equity share capital	NA	NA	NA
Reserves excluding revaluation reserves	NA	NA	NA

*Financials not disclosed as reporting for the relevant fiscal years has not been completed

7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.):#

Particular	
(i) At the end of 1st FY (March 31, 2020)	Listed
(ii) At the end of 2nd FY (March 31, 2021) *	NA
(iii) At the end of 3rd FY (March 31, 2022) *	NA

NCDs are listed on the BSE Limited and National Stock Exchange of w.e.f September 9, 2019

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change, if any, in directors of issuer from the disclosures in the offer document:

Particular	Name of Director	Appointment / Resignation
(i) At the end of 1st FY (March 31, 2020) (Refer Para 11)	Mr. Sumit Bali – Executive Director and CEO	Resignation
	Mr. A. K. Purwar – Independent Director	Appointment
	Mr. Chandran Ratnaswami – Independent Director	Appointment
(ii) At the end of 2nd FY (March 31, 2021)*	NA	NA
(iii) At the end of 3rd FY (March 31, 2022) *	NA	NA

* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.

9. Status of utilization of issue proceeds:

(i) As disclosed in the offer document	The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below: I. For the purpose of onward lending and for repayment of interest and principal of existing loans – at least 75% of the Net Proceeds of the Issue. II. For General Corporate Purposes – up to 25% of the Net Proceeds of the Issue.
(ii) Actual utilization	NA
(iii) Reasons for deviation, if any	NA

10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given):

(i) Disclosures in the offer document on terms of issue	No
(ii) Delay in payment from the due date	--
(iii) Reasons for delay/ non- payment, if any	--

11. Any other material information:

Announcement	Date
Approval of financial results for the quarter ended September 30, 2019 by the board of directors	October 23, 2019
Committee of Board of Directors of the Company at its meeting held today approved the Effecting of the merger of the Company with IIFL Finance Limited w.e.f. March 30, 2020 in terms of order passed by NCLT dated March 07, 2019 approving the Composite Scheme of Arrangement from the Appointed Date i.e. April 01, 2018 with the filing of requisite forms INC 28 with the Ministry of Corporate Affairs.	March 30, 2020

Source- Stock Exchange filings

For further updates and information, please refer stock exchange website i.e. www.bseindia.com