



Restriction on transfer of physical securities & the procedure to be followed for dematerialization of shares

Securities and Exchange Board of India ('SEBI') *vide* notification dated June 8, 2018 had amended Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and prescribed that requests for effecting transfer of securities received after December 5, 2018, shall not be processed by the listed entity unless the securities are held in dematerialized form with a depository, except in case of transmission or transposition of securities.

SEBI *vide* notification dated November 30, 2018 has prescribed that the above referred amendment in Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall come into force with effect from April 1, 2019.

Therefore, Registrar and Transfer Agents of the Company (*i.e.* Karvy Fintech Private Limited) and the Company will not be accepting any request for transfer of securities in physical form with effect from April 1, 2019. This restriction shall not be applicable to the requests received for transmission or transposition of securities.

SEBI notifications dated June 8, 2018 and November 30, 2018 are attached as **Annexure**.

National Stock Exchange of India Limited *vide* its Circular NSE/CML/2018/26 dated July 9, 2018 and BSE Limited *vide* its Circular dated July 5, 2018 has instructed Companies to spread awareness about the aforementioned amendment for the information of the Shareholders.

Shareholders are accordingly requested to get in touch with any Depository Participant having registration with SEBI to open a demat account or alternatively, write an *e-mail* to our Registrar and Transfer Agents - Karvy Fintech Private Limited at einward.ris@karvy.com to guide you in the dematerialization procedure.

You may also visit websites of the Depositories *viz.*, National Securities Depository Limited ('NSDL') or Central Depository Services (India) Limited ('CDSL') for further understanding about the dematerialization procedure:

NSDL website: <https://nsdl.co.in/faqs/faq.php> (Dematerialisation)

CDSL website: <https://www.cdslindia.com/investors/open-demat.aspx>

Shareholders holding securities in physical form are requested to dematerialize their securities at the earliest to avoid any inconvenience in future for transferring those securities.

THE GAZETTE OF INDIA

EXTRAORDINARY

PART – III – SECTION 4

PUBLISHED BY AUTHORITY

NEW DELHI, JUNE 8, 2018

SECURITIES AND EXCHANGE BOARD OF INDIA

NOTIFICATION

Mumbai, the 8th of June, 2018

SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) (FOURTH AMENDMENT) REGULATIONS, 2018

No. SEBI/LAD-NRO/GN/2018/24. — In exercise of the powers conferred by section 11, sub-section (2) of section 11A and section 30 of the Securities and Exchange Board of India Act, 1992 (15 of 1992) read with section 31 of the Securities Contracts (Regulation) Act, 1956 (42 of 1956), the Board hereby makes the following regulations to further amend the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, namely,—

1. These regulations may be called the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018.
2. These regulations shall come into force on the one hundred and eightieth day from the date of its publication in the Official Gazette.
3. In the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, -

- (i) in regulation 7, in sub-regulation (2), the words “both physical and electronic” shall be omitted.
- (ii) in regulation 40, in sub-regulation (1), -
- a. the symbol “.” shall be substituted with the symbol “:”;
- b. the following proviso shall be inserted, namely, -
- “Provided that, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository.”
- (iii) in Schedule VII, in clause A, sub-clause (2) shall be omitted.

sd/-

AJAY TYAGI
CHAIRMAN
SECURITIES AND EXCHANGE BOARD OF INDIA

Footnote:

1. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 were published in the Gazette of India on 2nd September 2015 vide No. SEBI/LAD-NRO/GN/2015-16/013.
2. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, were subsequently amended on:

- a) December 22, 2015 by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015 vide notification no. SEBI/LAD-NRO/GN/2015-16/27.
- b) May 25, 2016 by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/ 2016-17/001.
- c) July 08, 2016 by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2016 vide notification no. SEBI/ LAD-NRO/GN/2016-17/008.
- d) January 4, 2017 by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2016 vide notification no. SEBI/ LAD-NRO/GN/2016-17/025.
- e) February 15, 2017 by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2017 vide notification no. SEBI/LAD/NRO/GN/2016-17/029.
- f) March 6, 2017 by the Securities and Exchange Board of India (Payment of Fees and Mode of Payment) (Amendment) Regulations, 2017 vide Notification No. LAD-NRO/GN/2016- 17/037 read with March 29, 2017 by Securities and Exchange Board of India (Payment of Fees and Mode of Payment) (Amendment) Regulations, 2017 vide notification no. SEBI/LAD/NRO/GN/2016-17/38.
- g) May 9, 2018 by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 vide notification SEBI/LAD-NRO/GN/2018/10.
- h) May 30, 2018 by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2018 vide notification no. SEBI/LAD-NRO/GN/2018/13.
- i) June 01, 2018 by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2018 vide notification no. SEBI/LAD-NRO/GN/2018/21.

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NEW DELHI, NOVEMBER 30, 2018**

SECURITIES AND EXCHANGE BOARD OF INDIA

NOTIFICATION

Mumbai, the 30th November, 2018

No. SEBI/LAD-NRO /GN/ 2018/49. — In exercise of the powers conferred by section 11, sub-section (2) of section 11A and section 30 of the Securities and Exchange Board of India Act, 1992 (15 of 1992) read with section 31 of the Securities Contracts (Regulation) Act, 1956 (42 of 1956), the Board notified the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018 in the Gazette of India on June 8, 2018 vide No. SEBI/LAD-NRO/GN/2018/24.

The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018 shall come into force with effect from April 1, 2019.

Sd/-

AJAY TYAGI

CHAIRMAN

SECURITIES AND EXCHANGE BOARD OF INDIA