

October 29, 2020

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Submission of newspaper publications of audited financial results for the quarter and half year ended September 30, 2020

Ref: NSE Symbol - ISEC and BSE Scrip Code - 541179

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward herewith copies of the audited financial results of the Company for the quarter and half year ended September 30, 2020, published in the newspapers ('Business Standard', 'The Free Press Journal' and 'Navshakti') today.

Kindly take the above on your records and oblige.

Yours faithfully,
For ICICI Securities Limited



Rupesh Jadhav
Senior Manager

Encl.: As above

Member of National Stock Exchange of India Ltd, BSE Ltd and Metropolitan Stock Exchange of India Ltd.
SEBI Registration : INZ000183631
CIN No.: L67120MH1995PLC086241

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FIGHT AGAINST COVID

FinMin rules out vaccination cess

Not averse to making vaccine payable for upper-middle to ultra-rich classes

SHRIMATI CHOUDHARY & INDRAJ DHASMANA
New Delhi, 28 October

The finance ministry has ruled out a cess for raising funds for the expenditure on vaccination against Covid-19, but is not overlooking the upper-middle to ultra-rich sections of society for it.

On making it a payable service, the ministry will go by the health ministry's viewpoint, said a key finance ministry official.

"I would say you and I should pay when it comes to us. But that is for the health ministry to decide; we will go by what it says. If it asks us to make it free, we will do that," the official said.

There was speculation that a one-time special Covid-19 cess would be imposed and that it would raise an estimated ₹8,000 crore.

"We are committed to inject any amount of funds required for vaccination. So, funds are not an issue at all. The bigger challenge is to provide vaccination to the 1.36 billion population," said the official.

Sources in the government said that all the ministries concerned are working closely on building cold-chain logistics to distribute vaccines across India, particularly to the vulnerable sections of society.

"Procurement and distribution are key elements of vaccination and perhaps the most challenging areas that need to be tackled," said

a government source.

Besides, there are deliberations on training the workforce and how to roll out the vaccine digitally so that it reaches people in a short period of time. The health ministry, the nodal ministry for the vaccination, is learnt to be in the process of creating a digital platform to help monitor the vaccine supply chain, the delivery system and a beneficiary enrolment system.

There are several estimates around the all-in-cost of the vaccination. The government has, at multiple forums, assured that plenty of funds will be available for the vaccine and these will be spent in a staggered manner. According to an initial estimate, the entire vaccination programme may cost the government ₹50,000 crore to ₹80,000 crore.

However, the final amount would depend on the kind of vaccination and whether it would require one or two doses, among other things. Currently, three vaccines — Bharat Biotech's Covaxin, Zydus Cadila's ZyCoV-D and Oxford's Covishield — are under the human clinical trials.

Central government officials, including the Prime Minister's Office (PMO), are deliberating on an effective Covid-19 vaccine distribution system. The government is also taking stock of the states' case trajectory, testing numbers and case fatality rate.

Mizoram reports first Covid-19 death

Mizoram, the only state that had not reported any Covid-19 fatality so far, registered its first coronavirus death on Wednesday with a 62-year-old man succumbing to the infection at a hospital near capital Aizawl. The patient had been undergoing treatment for 10 days at the state-run Zoram Medical College, its medical superintendent, H C Lalinda, said. A resident of Aizawl, he also said suffering from a heart ailment, Lalinda added.

PTI

Pollution impacting Covid recovery

RUCHIKA CHITRAVASHI
New Delhi, 28 October

As the dangerous mix of coronavirus and rising air pollution spells trouble for people, doctors are seeing almost a 30-40 per cent increase in the number of patients reporting with lung ailments, many of them still recovering from Covid-19.

"Pollution has not made it any easier, especially for patients who have not fully recovered from Covid since the lungs become weak and the immunity is low. About a month ago, we were getting only Covid patients and now there is a mix of other respiratory diseases," said Manoj Goel, director, Pulmonology, Fortis Memorial Research Institute, Gurugram.

A patient with bronchitis or asthma as well as Covid can potentially make the case much more severe, doctors say.

A study ("Regional and Global Contributions of Air Pollution to Risk of Death from Covid-19") published recently in the journal *Cardiovascular Research* on behalf of the European Society of Cardiology said that about 15 per cent of the deaths worldwide from Covid-19 may be linked to long-term exposure to air pollution.

"The Covid virus attaches with the PM2.5 particles and also remains suspended in the air for a very long time. The direct impact of air pollution is on the immunity of the lungs," said Vivek Nangia, principal director and head, MaxSuper Speciality Hospital, New Delhi.

The cocktail of air pollution and Covid would

have an overall adverse effect on health, leading to greater vulnerability and less resilience to the virus. It also makes the post-Covid care upon discharge of a patient more complicated.

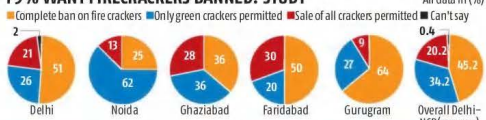
"The cases we are getting in the emergency are more severe these days. Patient scans often show more damaged lungs. The disease is more progressive," said Akshay Budhija, senior pulmonologist at Aakash Healthcare, Delhi.

Another study by Harvard T H Chan School of Public Health that looked at more than 3,000 counties across the US said that someone who lives for decades in a county with high levels of fine particulate pollution is 8 per cent more likely to die from Covid-19 than someone who lives in a region that has just one unit (one microgram per cubic metre) less of such pollution.

"The treatment becomes difficult since it is hard to diagnose Covid on the basis of symptoms alone. The dose of steroid to be given for Covid is higher compared to other breathing disorders. We have to balance it correctly," Budhija added.

Satyavanya Mysore, head of interventional pulmonology, Manipal Hospitals and part of Karnataka's Covid task force, said that there is a greater incidence of people with upper respiratory tract viral infections not amounting to Covid coming through. "Unfortunately, even if you get a cold now, you will have to go through the exercise of getting a swab done to rule out Covid infection," Mysore added.

79% WANT FIRECRACKERS BANNED: STUDY



TOTAL % of PEOPLE WHO WANT SOME BAN ON FIRE CRACKERS

City	Delhi	Noida	Ghaziabad	Faridabad	Gurugram	Overall Delhi-NCR (average)
77	87	72	70	91	79.4	

All data in per cent (%)

	Delhi	Noida	Ghaziabad	Faridabad	Gurugram	Overall Delhi-NCR (average)
None of the 4 is being followed	29	33	67	40	37	41.2
Only 3 out of 4 are being followed	5	8	0	40	0	10.6
Only 2 are being followed	13	9	0	0	13	7.0
Only one is being followed	11	25	11	0	25	14.4
All 4 GRAP guidelines are being followed	22	25	22	20	25	22.8
Total % of residents who believe GRAP not being followed efficiently	58	75	78	80	75	73.2

GRAP guidelines include: 1) Construction sites should be covered and not spreading dust; 2) Garbage and waste burning ban must be enforced; 3) No dust should be spread in the road; cleaning process (dust) should not be used.

ON WEDNESDAY, THE AIR QUALITY INDEX OF THE DELHI-NATIONAL CAPITAL REGION (NCR) CONTINUED TO BE IN THE "VERY POOR" CATEGORY, with the PM2.5 level touching 308. Apart from the seasonal stubble burning in neighbouring states, this is also the time when firecrackers worsen the pollution levels. And the dropping temperatures only add to the unhealthy mix.

LocalGrids, a community social media platform, conducted a survey in Delhi-NCR to understand whether people would be wary of

SHREYA JAI

THE rankings: IISc top Indian university

VINAY UMARI
Ahmedabad, 28 October

From computer science to engineering and life sciences to physical sciences, the Indian Institute of Science (IISc) Bengaluru has emerged as the top ranked Indian university in the Times Higher Education's (THE's) latest annual subject rankings.

The rankings cover 1,512 universities from 93 countries across 11 subject areas, highlighting the best countries and universities in the world for Indian students looking to study abroad.

IISc was the only Indian institute in the top 100 list for



computer science and engineering, ranking 96 and 94, respectively. The premier institute also emerged as the best Indian institute with a ranking in the 251-300 band and 301-400 band for life sciences and physical sciences, respectively. Following IISc in computer science, engineering and physical

sciences was the Indian Institute of Technology (IIT) Indore at 251-300, 301-400 and 301-400 band for these subjects, respectively. And IIT Gandhinagar ranked in the 301-400 band in physical sciences. Jawaharlal Nehru University (JNU), University of Delhi (DU) and Banaras Hindu

University (BHU) were some of the top ranked Indian universities for arts and humanities and social sciences. While JNU and DU were ranked in the 401-500 band and 501+ band for arts and humanities, respectively, BHU and JNU were both ranked in the 501-600 band for social sciences.

Other subjects like business and economics saw Jamia Millia Islamia bagging a spot in the 401-500 band, while Amrita Vishwa Vidyapeetham, BHU and Manipal Academy of Higher Education ranked in the 301-400 band for clinical and health subject category.

According to THE, despite the Covid-19 pandemic, the

survey showed that a third of Indian and Nepalese students are still looking to study abroad, and place high quality teaching as the most important factor in choosing a study destination.

Seeta Bhardwaj, student content editor at THE, said the rankings aim to help students looking to study abroad find the right university for their subject of choice. "And while North America, Europe and Australia continue to lead the way, the tables show that you don't necessarily have to travel far to get the best education. (In all) 33 countries and regions in six continents appear in the top 100s," Bhardwaj added.

THE REWARDS OF SUPERIOR CUSTOMER EXPERIENCE THROUGH PRODUCT AND TECHNOLOGY INNOVATION

Q2FY21 Revenue up 63% YoY to ₹ 680 crore

Q2FY21 PAT up 106% YoY to ₹ 278 crore

Q2FY21 RoE at 76% vs 48% YoY

Q2FY21 Interim dividend at ₹ 8 / share vs ₹ 4.25 in Q2FY20

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

Sr. No.	Particulars	For the Quarter Ended				For the Six Months Ended		For the Year Ended
		September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
1	Total Income from Operations	6,804.6	4,182.2	12,268.6	8,203.3	17,249.4		
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	3,723.0	1,841.0	6,316.9	3,601.0	7,529.3		
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	3,723.0	1,841.0	6,316.9	3,601.0	7,529.3		
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2,781.5	1,351.2	4,712.3	2,488.9	5,420.0		
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	2,776.2	1,334.6	4,709.2	2,437.2	5,360.9		
6	Equity Share Capital (Face value ₹ 5/- per share)	1,610.9	1,610.7	1,610.7	1,610.7	1,610.7		
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	10,484.7		
8	Earnings Per Share Basic and diluted (in ₹) (Not annualised)							
1.	Basic	8.64	4.19	14.63	7.73	16.83		
2.	Diluted	8.61	4.19	14.59	7.72	16.81		

KEY FINANCIAL HIGHLIGHTS FOR THE STANDALONE AUDITED FINANCIAL RESULTS

Sr. No.	Particulars	For the Quarter Ended		For the Six Months Ended		For the Year Ended
		September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
1	Total Income from Operations	6,802.3	4,177.2	12,264.2	8,197.7	17,220.6
2	Profit Before Tax	3,723.2	1,828.9	6,321.4	3,578.0	7,476.3
3	Profit After Tax	2,779.9	1,339.0	4,715.0	2,466.2	5,367.1
4	Total Comprehensive Income (After Tax)	2,774.6	1,322.4	4,711.9	2,414.5	5,308.0

NOTES:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on October 28, 2020. The auditors have issued unmodified opinion on the standalone and consolidated financial results for the quarter and six months ended September 30, 2020.
- The above is an extract of the detailed audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the audited consolidated financial results and audited standalone financial results for the quarter and six months ended September 30, 2020, are available on the Stock Exchange websites (www.nseindia.com) and the Company's website (www.icicisecurities.com).
- During the six months ended September 30, 2020, the Company has paid a final dividend for the year ended March 31, 2020 of ₹ 8.75 per equity share as approved by its members at the Annual General Meeting held on August 11, 2020. The Board of Directors at its meeting held on October 28, 2020 has declared an interim dividend of ₹ 8.00 per equity share.

For and on behalf of the Board of Directors

Sd/
Vijay Chandok
Managing Director & CEO

Mumbai, October 28, 2020

ICICI Securities Ltd. (I-SEC), Registered office of I-SEC is at ICICI Securities Ltd., ICICI Centre, H. T. Parakh Marg, Churchgate, Mumbai - 400020, India, Tel No : 022 - 2288 2460, 022 - 2288 2470. CIN No. L67120MH1995PLC086241.

Investment in securities market are subject to market risks, read all the related documents carefully before investing. The contents herein above shall not be considered as an invitation or persuasion to trade or invest. I-SEC and affiliates accept no liabilities for any loss or damage of any kind arising out of any actions taken in reliance thereon.

THE REWARDS OF SUPERIOR CUSTOMER EXPERIENCE THROUGH PRODUCT AND TECHNOLOGY INNOVATION



EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

₹ million

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