

July 22, 2023

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 read with part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: NSE Symbol - ISEC and BSE Scrip Code - 541179

We wish to inform you that the Company has received order under Sections 73, 74 & 50 of Rajasthan Goods and Services Tax Act, 2017 from the State Goods and Services tax department, Government of Rajasthan, Jaipur on July 21, 2023 at 12:00 noon.

In the said order, the authority has demanded goods and service tax along with interest and penalty. The Company has a strong case to defend the matter before the Appellate Authorities and shall file an appeal against the said order before the Commissioner (Appeals) within prescribed timelines.

Relevant details pertaining to the order are provided in **Annexure**.

Kindly take the above on your records and oblige.

Thanking you,

Yours faithfully,

For ICICI Securities Limited

Rupesh Jadhav
Chief Manager

Encl.: As above

Member of National Stock Exchange of India Ltd, BSE Ltd and Multi Commodity Exchange of India Ltd.
SEBI Registration: INZ000183631
CIN No.: L67120MH1995PLC086241

ICICI Securities Limited

Registered Office:

ICICI Venture House
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400025, India
Tel. (91 22) 6807 7100
Fax (91 22) 6807 7803

Corporate Office :

Shree Sawan Knowledge Park, Plot No. D-507,
T.T.C. Ind. Area, M.I.D.C, Turbhe, Navi Mumbai - 400 705
Tel.: (91 22) 6807 7100
Fax: (91 22) 6807 7801

Name of Compliance Officer (Broking Operations) : Ms. Mamta Shetty

Email Address: complianceofficer@icicisecurities.com / Tel. (91 22) 4070 1000

Website Address: www.icicisecurities.com / www.icicidirect.com



ICICI Securities Limited

Name of Authority passing of order - State Goods and Services Tax Department, Government of Rajasthan, Jaipur

Date of Receipt of Order - July 21, 2023

Annexure

Amount in INR

Sr No.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Nature and details of the action(s) taken, initiated or order(s) passed	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible			
			Goods and Service Tax	Interest	Penalty	Total
1	Applicability of GST on exempt supply of services	The authority has demanded GST along with applicable interest and penalty.	50,56,414	40,95,694	50,56,414	1,42,08,522
2	Disallowance of Input Tax Credit	The authority has demanded GST along with applicable interest and penalty.	49,14,599	39,80,827	5,54,489	94,49,915
	Total GST		99,71,013	80,76,521	56,10,903	2,36,58,437