

November 28, 2019

National Stock Exchange of India Limited  
Listing Department,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

BSE Limited  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Sub:** Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Ref:** NSE Symbol - ISEC and BSE Scrip Code - 541179

This is to inform that ICICI Securities Limited ('the Company') has paid ₹ 28,68,750/- (Rupees Twenty Eight Lakh Sixty Eight Thousand Seven Hundred and Fifty only) to the Securities and Exchange Board of India ('SEBI') towards settlement amount under SEBI (Settlement Proceedings) Regulations, 2018 ('Settlement Regulations'). The same was in relation to a settlement application submitted to SEBI in the matter of two trading accounts that were opened at ICICI Securities Limited in January 2007 and July 2008 by account holders by misrepresenting their identities.

Following the payment, a settlement order dated November 27, 2019 passed by SEBI in relation to alleged violation of Code of Conduct as specified in SEBI (Stock Brokers and Sub-brokers) Regulations, 1992 and SEBI (Intermediaries) Regulations, 2008 has been received today *i.e.* November 28, 2019.

The Company had submitted an application for settlement under Settlement Regulations in respect of aforementioned matter with a view to avoid any protracted proceedings arising from SEBI's Show Cause Notice bearing reference No. SEBI/HO/A&E/EAD-8/KS/MKG/28119/2018 dated October 5, 2018. The above referred settlement amount proposed by the Company has been approved by the High Powered Advisory Committee of SEBI which was subsequently approved by the Panel of Whole Time Members of SEBI.

The Company believes that this Settlement Order does not have any material impact on the financial position of the Company.

Kindly take the above on your records and oblige.

Thanking you.

Yours faithfully,

**For ICICI Securities Limited**



**Raju Nanwani**  
**Senior Vice President &**  
**Company Secretary**

Member of National Stock Exchange of India Ltd, BSE Ltd and Metropolitan Stock Exchange of India Ltd.  
SEBI Registration : INZ000183631  
CIN No.: L67120MH1995PLC086241

**ICICI Securities Limited**  
**Registered Office (Institutional):**  
ICICI Centre, H. T. Parekh Marg,  
Churchgate, Mumbai 400 020, India.  
Tel (91 22) 2288 2460/70  
Fax (91 22) 2288 2455

**Corporate Office (Retail):**  
Shree Sawan Knowledge Park, Plot No. D-507,  
T.T.C. Ind. Area, M.I.D.C, Turbhe, Navi Mumbai - 400 705  
Tel (91 22) 4070 1000  
Fax (91 22) 4070 1022

**Name of Compliance Officer (Broking Operations) :** Mr. Anoop Goyal  
**Email Address:** complianceofficer@icicisecurities.com / Tel (91 22) 4070 1000  
**Website Address:** www.icicisecurities.com / www.icicidirect.com

