

October 15, 2021

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: NSE Symbol - ISEC and BSE Scrip Code - 541179

The disclosure pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, is enclosed herewith as Annexure.

You are requested to take the same on records.

Thanking you.
Yours faithfully,

For ICICI Securities Limited

Raju Nanwani
Senior Vice President &
Company Secretary

Encl.: As above

Member of National Stock Exchange of India Ltd, BSE Ltd and Multi Commodity Exchange of India Ltd.
SEBI Registration: INZ000183631
CIN No.: L67120MH1995PLC086241

ICICI Securities Limited

Registered Office:
ICICI Venture House
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400025, India
Tel. (91 22) 6807 7100
Fax (91 22) 6807 7803

Corporate Office (Retail):

Shree Sawan Knowledge Park, Plot No. D-507,
T.T.C. Ind. Area, M.I.D.C, Turbhe, Navi Mumbai - 400 705
Tel.: (91 22) 6807 7100
Fax: (91 22) 6807 7801

Name of Compliance Officer (Broking Operations) : Mr. Anoop Goyal
Email Address: complianceofficer@icicisecurities.com / Tel. (91 22) 4070 1000
Website Address: www.icicisecurities.com / www.icicidirect.com



Annexure

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, <i>etc.</i>	Name of the Target Entity: Asknbid Innovation Factory India Private Limited
2.	<p>i. Whether the acquisition would fall within related party transaction(s) and</p> <p>ii. Whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof.</p> <p>iii. whether the same is done at "arm's length"</p>	<p>This transaction doesn't constitute a related party transaction. None of the Promoter/Promoter group/group companies of ICICI Securities have any interest in the entity being acquired.</p> <p>ICICI Securities in the normal course of business might in future have business dealings with Asknbid Innovation Factory India Private Limited at arm's length.</p>
3.	Industry to which the entity being acquired belongs	Financial Technology
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Financial Investment
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable.
6.	Indicative time period for completion of the acquisition	The acquisition of shares is expected to be completed by following necessary procedural formalities on or before November 30, 2021.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of ₹ 55,604,391 for 16.12% stake in the company.
8.	Cost of acquisition or the price at which the shares are acquired	The cost of acquisition is ₹ 55,604,391 for 3,055 equity shares and 26,068 Compulsorily Convertible Preference shares (CCPSs).

9.	Percentage of shareholding/control acquired and/or number of shares acquired	ICICI Securities will eventually hold 16.12% in the entity post conversion of CCPSs.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Asknbid Innovation Factory India Private Limited</p> <p>Date of Incorporation: 07.03.2018</p> <p>The entity is a financial technology company which operates a platform (Dstreet games) to facilitate learning about Equity Markets through simulation</p> <p>History of Turnover: Not applicable</p> <p>Country of presence: India</p>