

April 19, 2023

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir/Madam,

**Sub:** Disclosure of Related Party Transactions for the half year ended March 31, 2023

**Ref:** NSE Symbol - ISEC and BSE Scrip Code - 541179

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions for the half year ended March 31, 2023.

The above information will also be available on the website of the Company at [www.icicisecurities.com](http://www.icicisecurities.com).

Request you to please take the above information on your records and oblige.

Thanking you,

Yours faithfully,

**For ICICI Securities Limited**

**Rupesh Jadhav**  
**Chief Manager**

Encl.: As above

Member of National Stock Exchange of India Ltd, BSE Ltd and Multi Commodity Exchange of India Ltd.

**SEBI Registration:** INZ000183631

**CIN No.:** L67120MH1995PLC086241

**ICICI Securities Limited**

**Registered Office:**

ICICI Venture House  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai - 400025, India  
Tel. (91 22) 6807 7100  
Fax (91 22) 6807 7803

**Corporate Office :**

Shree Sawan Knowledge Park, Plot No. D-507,  
T.T.C. Ind. Area, M.I.D.C, Turbhe, Navi Mumbai - 400 705  
Tel.: (91 22) 4070 1000  
Fax: (91 22) 4070 1022

**Name of Compliance Officer (Broking Operations) :** Mamta Shetty

**Email Address:** [complianceofficer@icicisecurities.com](mailto:complianceofficer@icicisecurities.com) / Tel. (91 22) 4070 1000

**Website Address:** [www.icicisecurities.com](http://www.icicisecurities.com) / [www.icicidirect.com](http://www.icicidirect.com)













(₹ million)

Sr. No.	Name of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of the related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments				
		Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
108	ICICI Securities Limited	Swati Jha	Relative of Key Managerial Personnel of the Holding Company	Any other transaction	Income from services & brokerage earned / receivable	₹ 3,438.5 million per related party	Yes	0.0	-	-										
109	ICICI Securities Limited	Deepa Nair	Relative of Key Managerial Personnel of the Holding Company	Any other transaction	Income from services & brokerage earned / receivable	₹ 3,438.5 million per related party	Yes	0.0	-	-										
110	ICICI Securities Limited	Rajani Athreya	Relative of Key Managerial Personnel of the Holding Company	Any other transaction	Income from services & brokerage earned / receivable	₹ 3,438.5 million per related party	Yes	0.0	-	-										
111	ICICI Securities Limited	Ajay Saraf HUF	Relative of Key Managerial Personnel	Any other transaction	Income from services & brokerage earned / receivable	₹ 3,438.5 million per related party	Yes	0.0	-	-										
112	ICICI Securities Limited	Rishi Agrawal	Key Managerial Personnel of the Subsidiary	Any other transaction	Income from services & brokerage earned / receivable	₹ 3,438.5 million per related party	Yes	0.0	-	-										
113	ICICI Securities Limited	Anthony Coulthard	Key Managerial Personnel of the Subsidiary	Any other transaction	Income from services & brokerage earned / receivable	₹ 3,438.5 million per related party	Yes	0.3	-	-										
114	ICICI Securities Limited	Ashvin Parekh	Key Managerial Personnel	Any other transaction	Income from services & brokerage earned / receivable	₹ 3,438.5 million per related party	Yes	0.0	-	-										
115	ICICI Securities Limited	Gopichand Katragadda	Key Managerial Personnel	Any other transaction	Income from services & brokerage earned / receivable	₹ 3,438.5 million per related party	Yes	0.0	-	-										
116	ICICI Securities Limited	S. Madhavan HUF	Relative of Key Managerial Personnel of the Holding Company	Dividend paid		₹ 3,438.5 million per related party	Yes	0.0	-	-										
117	ICICI Securities Limited	Anup Bagchi	Key Managerial Personnel of the Holding Company	Any other transaction	Securities Purchased	₹ 3,438.5 million per related party	Yes	11.3	-	-										
118	ICICI Securities Limited	Sarika Saraf	Relative of Key Managerial Personnel	Any other transaction	Securities Purchased	₹ 3,438.5 million per related party	Yes	11.3	-	-										
119	ICICI Securities Limited	ICICI Bank Limited	Holding Company	Any other transaction	Guarantees issued by Bank	₹ 3,438.5 million per related party	Yes	1.1	3.0	4.1										
120	ICICI Securities Limited	ICICI Bank Limited	Holding Company	Any other transaction	Redemption of bonds/debentures issued by Bank	₹ 3,438.5 million per related party	Yes	50.0	-	-										

**Notes:**

- The transaction with respect to placing of fixed deposits with ICICI Bank Limited, has been approved by the shareholders' in the annual general meeting held on August 26, 2022, subject to maximum outstanding balance not exceeding ₹ 10.00 billion (excluding accrued interest thereon) and subject to such transaction being on arm's length and in the ordinary course of business.
- The Company has Employee Stock Option Plans (ESOP) in force. Based on such ESOP schemes, the Company has granted ESOP Options to the employees of the step down subsidiary company ICICI Securities Inc. that would vest in a graded manner to employees of ICICI Securities Inc. and accordingly the deemed cost of investment in subsidiary ICICI Securities Holdings Inc. has increased from ₹ 127.0 million as at September 30, 2022 to ₹ 128.4 million as at March 31, 2023.
- The Security Deposits are valued at present value and the subsequent difference in principal amount and present value is amortised on a straight-line basis over the lease term as per Indian Accounting Standard.
- The Company do not have related party transaction relating to loans, inter-corporate deposits, advances or investments and hence the additional disclosure is not applicable to the Company and accordingly no disclosure has been done.