

May 19, 2021

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the year ended March 31, 2021

Ref: NSE Symbol - ISEC and BSE Scrip Code - 541179

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on standalone and consolidated basis, drawn in accordance with applicable Accounting Standards for the year ended March 31, 2021.

The above information will also be available on the website of the Company at www.icicisecurities.com.

Request you to please take the above information on your records and oblige.

Yours faithfully,

For ICICI Securities Limited



Rupesh Jadhav
Chief Manager

Encl.: As above

Member of National Stock Exchange of India Ltd, BSE Ltd and Metropolitan Stock Exchange of India Ltd.
SEBI Registration : INZ000183631
CIN No.: L67120MH1995PLC086241

ICICI Securities Limited
Registered Office (Institutional):
ICICI Centre, H. T. Parekh Marg,
Churchgate, Mumbai 400 020, India.
Tel (91 22) 2288 2460/70
Fax (91 22) 2288 2455

Corporate Office (Retail):
Shree Sawan Knowledge Park, Plot No. D-507,
T.T.C. Ind. Area, M.I.D.C, Turbhe, Navi Mumbai - 400 705
Tel (91 22) 4070 1000
Fax (91 22) 4070 1022

Name of Compliance Officer (Broking Operations) : Mr. Anoop Goyal
Email Address: complianceofficer@icicisecurities.com / Tel (91 22) 4070 1000
Website Address: www.icicisecurities.com / www.icicidirect.com



ICICI Securities Limited

Disclosure of Related Party Transactions on standalone basis for the year ended March 31, 2021

As per Indian Accounting Standard on related party disclosures (Ind AS 24), the names of the related parties of the Company are as follows:

A. Related party where control exists irrespective whether transactions have occurred or not

Holding Company	:	ICICI Bank Limited
Subsidiary Companies	:	ICICI Securities Holdings, Inc. ICICI Securities, Inc. (Step down Subsidiary)

B. Other related parties where transactions have occurred during the year

a. Fellow Subsidiaries:

ICICI Securities Primary Dealership Limited; ICICI Prudential Life Insurance Company Limited; ICICI Lombard General Insurance Company Limited; ICICI Prudential Asset Management Company Limited; ICICI Home Finance Company Limited; ICICI Venture Funds Management Company Limited.

b. Post-employment benefit plan: ICICI Securities Employees Group Gratuity Fund

c. Directors and Key Management Personnel ('KMP') of the Company

- i) Vinod Kumar Dhall – Chairman & Independent Director
- ii) Ashvin Parekh – Independent Director
- iii) Subrata Mukherji – Independent Director
- iv) Vijayalakshmi Iyer – Independent Director
- v) Anup Bagchi – Non Executive Director
- vi) Pramod Rao – Non Executive Director
- vii) Vijay Chandok – Managing Director and CEO
- viii) Shilpa Kumar – Managing Director and CEO (till May 6, 2019)
- ix) Ajay Saraf – Executive Director

d. Key Management Personnel of Parent

- i) Sandeep Bakhshi – Managing Director and CEO of ICICI Bank Limited
- ii) Anup Bagchi – Executive Director of ICICI Bank Limited
- iii) Uday Chitale – Independent Director of ICICI Bank Limited
- iv) Subramanian Madhavan – Independent Director of ICICI Bank Limited
- v) Vishakha Mulye – Executive Director of ICICI Bank Limited

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- vi) Girish Chandra Chaturvedi – Non-Executive (part-time) Chairman of ICICI Bank Limited
- vii) Lalit Kumar Chandel – Government Nominee Director of ICICI Bank Limited
- viii) Sandeep Batra – Executive Director of ICICI Bank Limited

e. Relatives of Key Management Personnel

- i) Sarika Saraf – Spouse of Mr. Ajay Saraf
- ii) Ayuj Saraf – Son of Mr. Ajay Saraf
- iii) Animesh Bagchi – Father of Mr. Anup Bagchi
- iv) Neena Kumar – Sister of Mr. Lalit Kumar Chandel
- v) Krishnakumar Subramanian – Brother of Ms. Vijayalakshmi Iyer
- vi) Mona Bakshi – Spouse of Mr. Sandeep Bakhshi
- vii) Minal Bakshi – Daughter of Mr. Sandeep Bakhshi
- viii) Esha Bakshi – Daughter of Mr. Sandeep Bakhshi
- ix) Shivam Bakhshi – Son of Mr. Sandeep Bakhshi
- x) Ashwin Pradhan – Son-in-law of Mr. Sandeep Bakhshi
- xi) Rajani Chaturvedi – Spouse of Mr. Girish Chandra Chaturvedi
- xii) Ajay Saraf - HUF – HUF of Mr. Ajay Saraf
- xiii) Poonam Chandok – Spouse of Mr. Vijay Chandok
- xiv) Simran Chandok – Daughter of Mr. Vijay Chandok
- xv) Shishir Bagchi – Brother of Mr. Anup Bagchi
- xvi) Pranav Batra – Son of Mr. Sandeep Batra
- xvii) Vignesh Mulye – Son of Ms. Vishakha Mulye

- f. Entity controlled or jointly controlled by KMP of ICICI Bank Limited:
ICICI Foundation for Inclusive Growth

The following transactions were carried out with the related parties in the ordinary course of business.

Income and Expense items: (For the year ended)

(₹ million)

Nature of Transaction	Holding Company		Subsidiary Companies		Fellow Subsidiary Companies	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Income from services and brokerage	564.2	109.8	-	-	-	-

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Nature of Transaction	Holding Company		Subsidiary Companies		Fellow Subsidiary Companies	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
(commission and fees)						
<i>ICICI Home Finance Company Limited</i>	-	-	-	-	8.8	<i>20.2</i>
<i>ICICI Prudential Life Insurance Company Limited</i>	-	-	-	-	557.5	<i>525.1</i>
<i>ICICI Securities Primary Dealership Limited</i>	-	-	-	-	0.0	<i>0.0</i>
<i>ICICI Lombard General Insurance Company Limited</i>	-	-	-	-	13.1	<i>9.1</i>
<i>ICICI Prudential Asset Management Company Limited</i>	-	-	-	-	140.3	<i>116.3</i>
<i>ICICI Venture Funds Management Company Limited</i>	-	-	-	-	3.1	<i>17.7</i>
Interest income	84.3	<i>95.5</i>	-	-	-	-
Other revenue from operations	-	-	-	-	-	-
<i>ICICI Home Finance Company Limited</i>	-	-	-	-	0.4	-
Staff expenses	9.3	<i>12.3</i>	-	-	-	-
<i>ICICI Securities Primary Dealership Limited</i>	-	-	-	-	(0.0)	<i>(0.4)</i>
<i>ICICI Prudential Life Insurance Company Limited</i> ¹	-	-	-	-	3.4	<i>3.5</i>

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Nature of Transaction	Holding Company		Subsidiary Companies		Fellow Subsidiary Companies	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
<i>ICICI Lombard General Insurance Company Limited</i> ²	-	-	-	-	105.6	106.5
Operating expenses	919.0	334.8	-	-	-	-
<i>ICICI Securities, Inc.</i>	-	-	175.6	191.8	-	-
Other expenses ³	263.6	262.6	-	-	-	-
<i>ICICI Lombard General Insurance Company Limited</i>	-	-	-	-	3.6	1.8
<i>ICICI Securities Primary Dealership Limited</i>	-	-	-	-	0.7	1.9
<i>ICICI Prudential Life Insurance Company Limited</i>	-	-	-	-	1.6	2.0
<i>ICICI Venture Funds Management Company Limited</i>	-	-	-	-	0.8	0.0
Finance cost ⁴	32.1	8.4	-	-	-	-
Dividend paid	3,712.9	2,539.4	-	-	-	-
Purchase of bond	353.6	680.1	-	-	-	-
<i>ICICI Securities Primary Dealership Limited</i>	-	-	-	-	1,460.5	972.7
Sale of bond	762.6	311.4	-	-	-	-
<i>ICICI Prudential Life Insurance Company Limited</i>	-	-	-	-	555.5	-

¹ Excludes an amount of ₹ 0.6 million (March 31, 2020: ₹ 0.6 million) as claims paid directly by ICICI Prudential Life Insurance Company Limited pertaining to the employees of the Company.

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² Excludes an amount of ₹ 28.6 million (March 31, 2020: ₹ 31.4 million) received towards reimbursement of claims submitted by the employees under group health insurance policy. The Company has also received an amount of ₹ 0.6 million (March 31, 2020: Nil) towards asset insurance claims.

³ Includes amount paid of ₹ 54.2 million (March 31, 2020: ₹ 49.1 million) towards royalty / license fees to the bank for use of "ICICI" trademarks.

⁴ The Company has a credit facility of ₹ 6,425.0 million (March 31, 2020: ₹ 6,000.0 million) from ICICI Bank Limited. The balance outstanding as on March 31, 2021 is Nil (March 31, 2020: Nil).

The Company has contributed ₹ 350.0 million (March 31, 2020: ₹ 25.0 million) to ICICI Securities Group Gratuity Fund during the year.

The Company has contributed ₹ 35.0 million (March 31, 2020: ₹ 109.1 million) to ICICI Foundation for contribution towards CSR.

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Balance Sheet Items: (Outstanding as on)

(₹ million)

Nature of Transaction	Holding Company		Subsidiary Companies		Fellow Subsidiary Companies	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Share capital ¹	1,208.3	1,276.1	-	-	-	-
Payables	818.0	263.4	-	-	-	-
<i>ICICI Lombard General Insurance Company Limited</i>	-	-	-	-	0.0	0.2
<i>ICICI Prudential Life Insurance Company Limited</i>	-	-	-	-	0.0	0.0
<i>ICICI Securities Primary Dealership Limited</i>	-	-	-	-	0.2	1.0
<i>ICICI Venture Funds Management Company Limited</i>	-	-	-	-	0.8	0.0
<i>ICICI Securities, Inc.</i>	-	-	23.9	20.8	-	-
Other liabilities	18.0	40.6	-	-	-	-
Fixed assets purchases	-	4.6	-	-	-	-
Fixed assets sold	0.2	0.7	-	-	-	-
Investment	-	-	-	-	-	-
<i>ICICI Securities Holdings, Inc.²</i>	-	-	123.6	122.7	-	-
Bank overdraft	0.0	-	-	-	-	-
Fixed deposits (₹ 3.0 kept as collateral security towards bank guarantees) (Previous year ₹ 2.5)	2,655.3	1,148.4	-	-	-	-
Accrued interest income	47.0	44.8	-	-	-	-

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Nature of Transaction	Holding Company		Subsidiary Companies		Fellow Subsidiary Companies	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Bank balance (Net of current liabilities of ₹ Nil) (Previous year ₹ 0.0)	1,600.6	2,291.5	-	-	-	-
Deposit	(0.0)	2.4	-	-	-	-
<i>ICICI Lombard General Insurance Company Limited</i>	-	-	-	-	0.1	0.1
Loans & advances (including prepaid expenses)	6.6	3.5	-	-	-	-
<i>ICICI Lombard General Insurance Company Limited</i>	-	-	-	-	8.6	2.7
<i>ICICI Prudential Life Insurance Company Limited</i>	-	-	-	-	1.6	2.4
<i>ICICI Securities Primary Dealership Limited</i>	-	-	-	-	0.1	0.2
Other assets	12.3	39.2	-	-	-	-
Receivables	-	-	-	-	-	-
<i>ICICI Prudential Life Insurance Company Limited</i>	-	-	-	-	46.9	18.6
<i>ICICI Lombard General Insurance Company Limited</i>	-	-	-	-	1.5	0.6
<i>ICICI Prudential Asset Management Company Limited</i>	-	-	-	-	32.0	39.5
<i>ICICI Home Finance Company Limited</i>	-	-	-	-	1.5	2.1

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Nature of Transaction	Holding Company		Subsidiary Companies		Fellow Subsidiary Companies	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Accrued income	25.9	4.7	-	-	-	-
<i>ICICI Lombard General Insurance Company Limited</i>	-	-	-	-	1.0	0.4
<i>ICICI Prudential Asset Management Company Limited</i>	-	-	-	-	42.7	12.7
<i>ICICI Home Finance Company Limited</i>	-	-	-	-	0.1	0.3
<i>ICICI Venture Funds Management Company Limited</i>	-	-	-	-	-	17.7

¹ ICICI Bank Limited has sold 13,563,403 equity shares of face value of ₹ 5 each of the Company, during the year ended March 31, 2021 and accordingly the investment by ICICI Bank Limited in share capital of the Company has decreased from ₹ 1,276.1 million as at March 31, 2020 to ₹ 1,208.3 million as at March 31, 2021.

² The Company has Employee Stock Option Plans (ESOP) in force. Based on such ESOP schemes, the Company has granted ESOP Options to the employees of the step down subsidiary company ICICI Securities, Inc. that would vest in a graded manner to employees of ICICI Securities, Inc. and accordingly the deemed cost of investment in subsidiary ICICI Securities Holdings, Inc. has increased from ₹ 122.7 million as at March 31, 2020 to ₹ 123.6 million as at March 31, 2021.

ICICI Securities Limited

Key Management Personnel

The details of compensation paid for the year ended March 31, 2021 are as below:

(₹ million)

Particulars	Vijay Chandok		Shilpa Kumar		Ajay Saraf		Anup Bagchi	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Short-term employee benefits	61.3	42.0	4.7	15.6	35.4	34.7	1.5	1.5
Post-employment benefits*	4.9	6.7	-	0.2	1.1	2.1	-	-
Total	66.2	48.7	4.7	15.8	36.5	36.8	1.5	1.5

*As the liabilities for gratuity and leave compensation are provided on an actuarial basis for the Company as a whole, the amounts pertaining to the key management personnel is not included above.

The compensation paid includes bonus paid, long term incentives paid and contribution to provident fund.

The Directors and employees have received share options of ICICI Bank Limited and ICICI Securities Limited. The cost of the options granted to the Directors for the year ended March 31, 2021 is ₹ 99.2 million (Previous year ₹ 96.8 million).

During the year ended March 31, 2021, 16,170 employee stock options with exercise value of ₹ 4.1 million were exercised by the key management personnel of the company.

The Company has paid ₹ 0.5 million (March 31, 2020: ₹ 1.0 million) to the relative of director towards scholarship under employee benefit policy. Also the Company has received brokerage amounting to ₹ 1.4 million (March 31, 2020: ₹ 1.4 million) from the key management personnel and ₹ 0.4 million (March 31, 2020: ₹ 0.2 million) from relatives of the key management personnel.

During the year ended March 31, 2021, the Company paid dividend amounting to ₹ 0.3 million (March 31, 2020: ₹ 0.1 million) to its KMPs and their relatives who are shareholders.

During the year ended March 31, 2021, the Company has paid ₹ 6.6 million (March 31, 2020: ₹ 4.4 million) sitting fees to the Directors of the Company. The Company also provided for commission for Financial Year 2021 amounting to ₹ 4.0 million (March 31, 2020: ₹ 4.0 million) to the Independent Directors of the Company.

₹ 0.0 million indicates values are lower than ₹ 0.1 million, where applicable.

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Disclosure of Related Party Transactions on consolidated basis for the year ended March 31, 2021

As per Indian Accounting Standard on related party disclosures (Ind AS 24), the names of the related parties of the Group are as follows:

A. Related party where control exists irrespective whether transactions have occurred or not

Holding Company : ICICI Bank Limited

B. Other related parties where transactions have occurred during the year

a. Fellow Subsidiaries:

ICICI Securities Primary Dealership Limited; ICICI Prudential Life Insurance Company Limited; ICICI Lombard General Insurance Company Limited; ICICI Prudential Asset Management Company Limited; ICICI Home Finance Company Limited; ICICI Venture Funds Management Company Limited.

b. Post-employment benefit plan - ICICI Securities Employees Group Gratuity Fund

c. Directors and Key Management Personnel ('KMP') of the Group

- i) Vinod Kumar Dhall – Chairman & Independent Director
- ii) Ashvin Parekh – Independent Director
- iii) Subrata Mukherji – Independent Director
- iv) Vijayalakshmi Iyer – Independent Director
- v) Anup Bagchi – Non Executive Director
- vi) Pramod Rao – Non Executive Director
- vii) Vijay Chandok – Managing Director and CEO
- viii) Shilpa Kumar – Managing Director and CEO (till May 6, 2019)
- ix) Ajay Saraf – Executive Director

d. Key Management Personnel of Parent

- i) Sandeep Bakhshi – Managing Director and CEO of ICICI Bank Limited
- ii) Anup Bagchi – Executive Director of ICICI Bank Limited
- iii) Uday Chitale – Independent Director of ICICI Bank Limited
- iv) Subramanian Madhavan – Independent Director of ICICI Bank Limited
- v) Vishakha Mulye – Executive Director of ICICI Bank Limited
- vi) Girish Chandra Chaturvedi – Non-Executive (part-time) Chairman of ICICI Bank Limited
- vii) Lalit Kumar Chandel – Government Nominee Director of ICICI Bank Limited
- viii) Sandeep Batra – Executive Director of ICICI Bank Limited

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e. Relatives of Key Management Personnel

i)	Sarika Saraf	– Spouse of Mr. Ajay Saraf
ii)	Ayuj Saraf	– Son of Mr. Ajay Saraf
iii)	Animesh Bagchi	– Father of Mr. Anup Bagchi
iv)	Neena Kumar	– Sister of Mr. Lalit Kumar Chandel
v)	Krishnakumar Subramanian	– Brother of Ms. Vijayalakshmi Iyer
vi)	Mona Bakshi	– Spouse of Mr. Sandeep Bakshi
vii)	Minal Bakshi	– Daughter of Mr. Sandeep Bakshi
viii)	Esha Bakshi	– Daughter of Mr. Sandeep Bakshi
ix)	Shivam Bakshi	– Son of Mr. Sandeep Bakshi
x)	Ashwin Pradhan	– Son-in-law of Mr. Sandeep Bakshi
xi)	Rajani Chaturvedi	– Spouse of Mr. Girish Chandra Chaturvedi
xii)	Ajay Saraf - HUF	– HUF of Mr. Ajay Saraf
xiii)	Poonam Chandok	– Spouse of Mr. Vijay Chandok
xiv)	Simran Chandok	– Daughter of Mr. Vijay Chandok
xv)	Shishir Bagchi	– Brother of Mr. Anup Bagchi
xvi)	Pranav Batra	– Son of Mr. Sandeep Batra
xvii)	Vignesh Mulye	– Son of Ms. Vishakha Mulye

f. Entity controlled or jointly controlled by KMP of ICICI Bank Limited: ICICI Foundation for Inclusive Growth

The following transactions were carried out with the related parties in the ordinary course of business.

Income and Expense items: (For the year ended)

(₹ million)

Nature of Transaction	Holding Company		Fellow Subsidiary Companies	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Income from services and brokerage (commission and fees)	564.2	<i>109.8</i>	-	<i>-</i>
<i>ICICI Home Finance Company Limited</i>	<i>-</i>	<i>-</i>	8.8	<i>20.2</i>
<i>ICICI Prudential Life Insurance Company Limited</i>	<i>-</i>	<i>-</i>	557.5	<i>525.1</i>
<i>ICICI Securities Primary Dealership Limited</i>	<i>-</i>	<i>-</i>	3.4	<i>3.2</i>

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Nature of Transaction	Holding Company		Fellow Subsidiary Companies	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
<i>ICICI Lombard General Insurance Company Limited</i>	-	-	13.1	9.1
<i>ICICI Prudential Asset Management Company Limited</i>	-	-	140.3	116.3
<i>ICICI Venture Funds Management Company Limited</i>	-	-	3.1	17.7
Interest income	84.3	95.5	-	-
Other revenue from operations	-	-	-	-
<i>ICICI Home Finance Company Limited</i>	-	-	0.4	-
Staff expenses	6.9	12.3	-	-
<i>ICICI Securities Primary Dealership Limited</i>	-	-	(0.0)	(0.4)
<i>ICICI Prudential Life Insurance Company Limited¹</i>	-	-	3.4	3.5
<i>ICICI Lombard General Insurance Company Limited²</i>	-	-	105.6	106.5
Operating expenses	919.0	334.8	-	-
Other expenses³	263.6	262.6	-	-
<i>ICICI Lombard General Insurance Company Limited</i>	-	-	3.6	1.8
<i>ICICI Securities Primary Dealership Limited</i>	-	-	0.7	1.9
<i>ICICI Prudential Life Insurance Company Limited</i>	-	-	1.6	2.0
<i>ICICI Venture Funds Management Company Limited</i>	-	-	0.8	0.0
Finance cost⁴	36.7	12.3	-	-
Dividend paid	3,712.9	2,539.4	-	-
Purchase of bond	353.6	680.1	-	-
<i>ICICI Securities Primary Dealership Limited</i>	-	-	1,460.5	972.7
Sale of bond	762.6	311.4	-	-

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Nature of Transaction	Holding Company		Fellow Subsidiary Companies	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
<i>ICICI Prudential Life Insurance Company Limited</i>	-	-	555.5	-

¹ Excludes an amount of ₹ 0.6 million (March 31, 2020: ₹ 0.6 million) as claims paid directly by ICICI Prudential Life Insurance Company Limited pertaining to the employees of the Company.

² Excludes an amount of ₹ 28.6 million (March 31, 2020: ₹ 31.4 million) received towards reimbursement of claims submitted by the employees under Company health insurance policy. The Company has also received an amount of ₹ 0.6 million (March 31, 2020: Nil) towards asset insurance claims.

³ Includes amount paid of ₹ 54.2 million (March 31, 2020: ₹ 49.1 million) towards royalty / license fees to the bank for use of "ICICI" trademarks.

⁴ The Company has a credit facility of ₹ 6,425.0 million (March 31, 2020: ₹ 6,000.0 million) from ICICI Bank Limited. The balance outstanding as on March 31, 2021 is Nil (March 31, 2020: Nil).

The Group has contributed ₹ 350.0 million (March 31, 2020: ₹ 25.0 million) to ICICI Securities Company Gratuity Fund during the year.

The Company has contributed ₹ 35.0 million (March 31, 2020: ₹ 109.1 million) to ICICI Foundation for contribution towards CSR.

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Balance Sheet Items: (Outstanding as on)

(₹ million)

Nature of Transaction	Holding Company		Fellow Subsidiary Companies	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Share capital¹	1,208.3	1,276.1	-	-
Payables	815.6	263.4	-	-
<i>ICICI Lombard General Insurance Company Limited</i>	-	-	0.0	0.2
<i>ICICI Prudential Life Insurance Company Limited</i>	-	-	0.0	0.0
<i>ICICI Securities Primary Dealership Limited</i>	-	-	0.2	1.0
<i>ICICI Venture Funds Management Company Limited</i>	-	-	0.8	0.0
Other liabilities	18.0	40.6	-	-
Fixed assets purchases	-	4.6	-	-
Fixed assets sold	0.2	0.7	-	-
Bank Overdraft	0.0	-	-	-
Fixed deposits (₹ 3.0 kept as Collateral security towards bank guarantees) (Previous year ₹ 2.5)	2,655.3	1,148.4	-	-
Accrued interest income	47.0	44.8	-	-
Bank balance (Net of current liabilities of ₹ Nil) (Previous year ₹ 0.8)	1,600.6	2,291.5	-	-
Deposit	(0.0)	2.4	-	-
<i>ICICI Lombard General Insurance Company Limited</i>	-	-	0.1	0.1
Loans & advances (including prepaid expenses)	6.6	3.5	-	-
<i>ICICI Lombard General Insurance Company Limited</i>	-	-	8.6	2.7
<i>ICICI Prudential Life Insurance Company Limited</i>	-	-	1.6	2.4

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Nature of Transaction	Holding Company		Fellow Subsidiary Companies	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
<i>ICICI Securities Primary Dealership Limited</i>	-	-	0.1	0.2
Other assets	12.3	39.2	-	-
Receivables	-	-	-	-
<i>ICICI Prudential Life Insurance Company Limited</i>	-	-	46.9	18.6
<i>ICICI Lombard General Insurance Company Limited</i>	-	-	1.5	0.6
<i>ICICI Prudential Asset Management Company Limited</i>	-	-	32.0	39.5
<i>ICICI Home Finance Company Limited</i>	-	-	1.5	2.1
<i>ICICI Securities Primary Dealership Limited</i>	-	-	1.6	1.7
Accrued income	25.9	4.7	-	-
<i>ICICI Lombard General Insurance Company Limited</i>	-	-	1.0	0.4
<i>ICICI Prudential Asset Management Company Limited</i>	-	-	42.7	12.7
<i>ICICI Home Finance Company Limited</i>	-	-	0.1	0.3
<i>ICICI Venture Funds Management Company Limited</i>	-	-	-	17.7

¹ ICICI Bank Limited has sold 13,563,403 equity shares of face value of ₹ 5 each of the Company, during the year ended March 31, 2021 and accordingly the investment by ICICI Bank Limited in share capital of the Company has decreased from ₹ 1,276.1 million as at March 31, 2020 to ₹ 1,208.3 million as at March 31, 2021.

ICICI Securities Limited

Key Management Personnel

The details of compensation paid for the year ended March 31, 2021 are as below –

(₹ million)

Particulars	Vijay Chandok		Shilpa Kumar		Ajay Saraf		Anup Bagchi	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Short-term employee benefits	61.3	42.0	4.7	15.6	35.4	34.7	1.5	1.5
Post-employment benefits*	4.9	6.7	-	0.2	1.1	2.1	-	-
Total	66.2	48.7	4.7	15.8	36.5	36.8	1.5	1.5

*As the liabilities for gratuity and leave compensation are provided on an actuarial basis for the Group as a whole, the amounts pertaining to the key management personnel is not included above.

The compensation paid includes bonus paid, long term incentives paid and contribution to provident fund.

The Directors and employees have received share options of ICICI Bank Limited and ICICI Securities Limited. The cost of the options granted to the Directors for the year ended March 31, 2021 is ₹ 99.2 million (March 31, 2020: ₹ 96.8 million)

During the year ended March 31, 2021, 16,170 employee stock options with exercise value of ₹ 4.1 million were exercised by the key management personnel of the company.

The Group has paid ₹ 0.5 million (March 31, 2020: ₹ 1.0 million) to the relative of director towards scholarship under employee benefit policy. Also the Group has received brokerage amounting to ₹ 1.4 million (March 31, 2020: ₹ 1.4 million) from the key management personnel and ₹ 0.4 million (March 31, 2020: ₹ 0.2 million) from relatives of the key management personnel.

During the year ended March 31, 2021, the Company paid dividend amounting to ₹ 0.3 million (March 31, 2020: ₹ 0.1 million) to its KMPs and their relatives who are shareholders.

During the year ended March 31, 2021, the Company has paid ₹ 6.6 million (March 31, 2020: ₹ 4.4 million) sitting fees to the Directors of the Company. The Company also provided for commission for Financial Year 2021 amounting to ₹ 4.0 million (March 31, 2020: ₹ 4.0 million) to the Independent Directors of the Company.

₹ 0.0 million indicates values are lower than ₹ 0.1 million, where applicable.