

September 18, 2023

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 read with para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Ref: NSE Symbol - ISEC and BSE Scrip Code - 541179

Pursuant to Regulation 30 read with Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company, at its meeting held on September 18, 2023, *inter-alia*, took note of the superannuation of Mr. Venkatesh Shankaramani, Head – Internal Audit Department (within the category of Senior Management in the Company) on September 30, 2023 and approved the appointment of Mr. Saravanan Maniraju as the Head – Internal Audit of the Company (within the category of Senior Management in the Company) in place of Mr. Venkatesh Shankaramani with effect from October 1, 2023.

The Board Meeting commenced at 10.04 a.m. and concluded at 11.15 a.m.

The brief details of the aforesaid change as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as Annexure. The above information will be made available on the website of the Company <https://www.icicisecurities.com>.

Kindly take the above on your records and oblige.

Thanking you,

Yours faithfully,

For ICICI Securities Limited

Raju Nanwani
Company Secretary

Member of National Stock Exchange of India Ltd, BSE Ltd and Multi Commodity Exchange of India Ltd.

SEBI Registration: INZ000183631

CIN No.: L67120MH1995PLC086241

ICICI Securities Limited

Registered Office:

ICICI Venture House
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400025, India
Tel : (+91 22) 6807 7100
Fax: (+91 22) 6807 7803

Corporate Office :

Shree Sawan Knowledge Park, Plot No. D-507,
T.T.C. Ind. Area, M.I.D.C, Turbhe, Navi Mumbai - 400 705
Tel : (+91 22) 4070 1000
Fax: (+91 22) 4070 1022

Name of Compliance Officer (Broking Operations) : Ms. Mamta Shetty

Email Address: complianceofficer@icicisecurities.com / Tel. (91 22) 4070 1000

Website Address: www.icicisecurities.com / www.icicidirect.com



Annexure

Sr. No.	Particulars	Remarks
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	<ul style="list-style-type: none"> • Superannuation of Mr. Venkatesh Shankaramani, Head – Internal Audit Department (with category of Senior Management in the Company). • Appointment of Mr. Saravanan Maniraju as Head – Internal Audit of the Company (within the category of Senior Management in the Company).
2.	Date of appointment / cessation (as applicable) & term of appointment	<ul style="list-style-type: none"> • Superannuation of Mr. Venkatesh Shankaramani, Head – Internal Audit Department (within the category of Senior Management in the Company) on September 30, 2023. • Appointment of Mr. Saravanan Maniraju as Head – Internal Audit of the Company (within the category of Senior Management in the Company) is effective from October 1, 2023. <p>Terms of Appointment - Full Time Employment</p>
3.	Brief profile (in case of appointment)	<p>Mr. Saravanan Maniraju joined ICICI Securities Limited in July 2023. Prior to this, he was working with ICICI Bank Limited ('ICICI Bank') since 2006. Mr. Saravanan Maniraju is a qualified Chartered Accountant with 23 years of post-qualification experience.</p> <p>At ICICI Bank, his last assignment was in the Leadership Team in the Internal Audit Group. During his career within ICICI Group, he has assisted the Head - Internal Audit in discharge of the responsibilities of the Internal Audit Department and provided overall assurance on the efficacy of internal controls. He has been exposed to the Audit Committee of ICICI Bank UK PLC as deputy to the Head of Internal Audit for 5 years, conducted comprehensive risk assessment of the organization and assisted in designing and execution of the Risk Based Audit Plan (RBAP) at the Banking subsidiary.</p> <p>Mr. Saravanan Maniraju has handled audits of various business and support</p>

		<p>functions mainly, Retail & Rural Assets, Credit Card, Operations, Priority Sector Lending & Reporting, Business Banking, Branch Banking, Accounts & Finance, Compliance function, Human Resources, Fraud Control and Prevention and others. He has participated in various senior forums like Product/Process Approval Committee (PAC) and Asset Liability Committee (ALCO) for assessment of risk. He has participated in development and deployment of new audit management software (i-ARS) and driven automation of audit tests through use of data analytics.</p>
4.	<p>Disclosure of relationships between directors (in case of appointment of a director)</p>	N.A.