

## IN THE NATURE OF FORM2A - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

THIS ABRIDGED PROSPECTUS CONSISTS OF 40 PAGES, PLEASE ENSURE THAT YOU GET ALL PAGES

Please ensure that you read the Prospectus and the general instructions contained in this Memorandum before applying in the Issue. Unless otherwise specified, all capitalised terms used in this form shall have the meaning ascribed to such terms in the Prospectus. The investors are advised to retain a copy of Prospectus/Abridged Prospectus for their future reference.



# POWER FINANCE CORPORATION LIMITED

(A Government of India undertaking)

Our Company was incorporated as Power Finance Corporation Limited on July 16, 1986 as a public limited company under the Companies Act, 1956, as amended (the "Companies Act") and was granted a certificate of incorporation by the Registrar of Companies, National Capital Territory of New Delhi and Haryana and a certificate of commencement of business on December 31, 1987. For further details, see the section titled "History and Certain Corporate Matters" on page 107 of the Shelf Prospectus.

**Registered and Corporate Office:** 'Urjanidhi', 1 Barakhamba Lane, Connaught Place, New Delhi 110001, India.

**Telephone:** +91 11 2345 6000; **Facsimile:** +91 11 2341 2545

**Company Secretary and Compliance Officer:** Mr. Arun Kumar Shrivastav;

**Telephone:** +91 11 2345 6000; **Facsimile:** +91 11 2341 2545

**E-mail:** taxfreebonds12-13@pfcindia.com; **Website:** www.pfcindia.com

### PROMOTER OF THE COMPANY: THE PRESIDENT OF INDIA, ACTING THROUGH THE MINISTRY OF POWER, GOVERNMENT OF INDIA

**PUBLIC ISSUE BY POWER FINANCE CORPORATION LIMITED ("COMPANY" OR THE "ISSUER") OF TAX FREE BONDS OF FACE VALUE OF ₹ 1,000.00 EACH IN THE NATURE OF SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES, HAVING BENEFITS UNDER SECTION 10(15)(iv)(h) OF THE INCOME TAX ACT, 1961, AS AMENDED ("BONDS") AGGREGATING UP TO ₹ 1,000.00 CRORES ("ISSUE") WITH AN OPTION TO RETAIN AN OVERSUBSCRIPTION UPTO THE SHELF LIMIT\* (i.e. ₹ 4,590.00 CRORE). THIS ISSUE IS BEING OFFERED BY WAY OF THE PROSPECTUS - TRANCHE I WHICH CONTAINS, INTER ALIA, ALL TERMS AND CONDITIONS OF THE TRANCHE - I (THE "PROSPECTUS - TRANCHE I"), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED DECEMBER 8, 2012 FILED WITH THE BSE AND SEBI (THE "SHELF PROSPECTUS"). THE SHELF PROSPECTUS, TOGETHER WITH THE PROSPECTUS - TRANCHE I SHALL CONSTITUTE "THE PROSPECTUS".**

\* Our Company is also considering raising funds through private placements of the Bonds in one or more tranches during the process of the present Issue, within the Shelf Limit, at its discretion. Our Company will ensure that Bonds issued through public issue and/ or on private placement basis should not exceed the Shelf Limit.

The Issue is made under the Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008, as amended ("SEBI Debt Regulations") and pursuant to notification No. 46/2012 F. No. 178/60/2012-(ITA.1) dated November 6, 2012 issued by the Central Board of Direct Taxes, Department of Revenue, Ministry of Finance, Government of India, by virtue of powers conferred upon it by item (h) of sub-clause (iv) of clause (15) of section 10 of the Income Tax Act, 1961, as amended.

### GENERAL RISKS

Investors are advised to read the section titled "Risk Factors" on page 11 of the Shelf Prospectus and the section titled "Recent Developments" on page 14 of the Prospectus - Tranche I carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and the Issue, including the risks involved. The Shelf Prospectus & Prospectus - Tranche I has not been and will not be approved by any regulatory authority in India, including the Securities and Exchange Board of India ("SEBI"), the Reserve Bank of India ("RBI"), any registrar of companies or any stock exchange in India.

### ISSUER'S ABSOLUTE RESPONSIBILITY

The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that the Prospectus does contain and will contain all information with regard to the Issuer and the Issue, which is material in the context of the Issue; that the information contained in the Prospectus will be true and correct in all material respects and is not misleading in any material respect; that the opinions and intentions expressed herein are honestly held and that there are no other material facts, the omission of which makes the Prospectus as a whole or any such information or the expression of any such opinions or intentions misleading in any material respect at the time of the Issue.

### CREDIT RATINGS

ICRA Limited ("ICRA") has assigned a rating of '[ICRA]AAA' to the long term borrowings programme of our Company (including bonds and long term bank borrowings) for Fiscal 2013, by its letter dated November 26, 2012. CRISIL Limited ("CRISIL") has assigned a rating of 'CRISIL AAA/ Stable' to the long term borrowings programme of our Company for Fiscal 2013, by its letter dated November 23, 2012. Instruments with these ratings are considered to have the highest degree of safety regarding timely servicing of financial obligations and such instruments carry lowest credit risk. For details, see the section titled "Terms and Conditions in Connection with the Bonds" on page 33 of the Prospectus - Tranche I. For the rationale for this rating, see Annexure B of the Shelf Prospectus. This rating is not a recommendation to buy, sell or hold securities and investors should take their own decision. This rating is subject to revision or withdrawal at any time by the assigning rating agencies and should be evaluated independently of any other ratings.

### PUBLIC COMMENTS

The Draft Shelf Prospectus dated November 29, 2012 was filed with BSE Limited ("BSE"), the Designated Stock Exchange, pursuant to the provisions of the SEBI Debt Regulations and was open for public comments for a period of seven Working Days (i.e., until 5 p.m) from the date of filing of the Draft Shelf Prospectus with the Designated Stock Exchange, i.e. November 30, 2012.

### LISTING

The Bonds are proposed to be listed on the BSE, which is also the Designated Stock Exchange for the Issue. BSE has given its in-principle listing approval by its letter dated December 7, 2012.

### ISSUE PROGRAMME\*\*\*

**ISSUE OPENS ON : DECEMBER 14, 2012**

**ISSUE CLOSES ON : DECEMBER 21, 2012**

\*\*\* The Issue shall remain open for subscription from 10:00 a.m to 5:00 p.m. (Indian Standard Time) for the period indicated above, except that the Issue may close on such earlier date (such early closure being subject to the Category IV Portion being fully subscribed prior to such early closure) or extended date as may be decided by the Board or a duly constituted committee thereof, subject to necessary approvals. In the event of an early closure or extension of the Issue, our Company shall ensure that notice of the same is provided to the prospective investors through an advertisement in a reputed daily national newspaper on or before such earlier or extended date of Issue closure.

POWER FINANCE CORPORATION LIMITED

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### LEAD MANAGERS TO THE ISSUE



#### ICICI Securities Limited

ICICI Centre, H.T. Parekh Marg, Churchgate, Mumbai 400 020, India  
Telephone: (+91 22) 2288 2460; Facsimile: (+91 22) 2282 6580  
Email: pfc.taxfreebonds@icicisecurities.com  
Investor Grievance Email: customercare@icicisecurities.com  
Website: www.icicisecurities.com  
Contact person: Mr. Ayush Jain/ Mr. Manvendra Tiwari  
Compliance Officer: Mr. Subir Saha  
SEBI Registration number: INM000011179



#### A. K. Capital Services Limited

30-39, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai 400 021 Maharashtra, India  
Telephone: (+91 22) 6754 6500; Facsimile: (+91 22) 6610 0594  
Email: pfc\_bonds2@akgroup.co.in; Website: www.akcapindia.com  
Investor Grievance Email: investor.grievance@akgroup.co.in  
Contact Person: Ms. Akshata Tambe / Mr. Yashesh Thakkar  
Compliance Officer: Mr. Vikas Agarwal  
SEBI Registration No.: INM000010411

### ENAM

#### Enam Securities Private Limited\*

1st floor, Axis House, C-2 Wadia International Centre, P.B. Marg, Worli, Mumbai-400025  
Telephone: (+91 22) 4325 2525; Facsimile: (+91 22) 4325 3000  
Email: pfc\_taxfree@axiscap.in; Website: www.enam.com  
Investor Grievance Email: complaints@axiscap.in  
Contact Person: Mr. Akash Agarwal  
Compliance Officer: Mr. M. Natarajan  
SEBI Registration Number: INM000006856

\* The merchant banking business of Enam Securities Private Limited has vested with Axis Capital Limited, which is in the process of completing the formalities of its SEBI registration.



#### Kotak Mahindra Capital Company Limited

1st Floor, Bakhtawar, 229 Nariman Point, Mumbai 400 021, India  
Telephone: (+91 22) 6634 1100; Facsimile: (+91 22) 2283 7517  
Email: pfc\_bonds@kotak.com; Website: www.investmentbank.kotak.com  
Investor Grievance Email: kmcceredressal@kotak.com  
Contact Person : Mr. Ganesh Rane  
Compliance Officer: Mr. Ajay Vaidya  
SEBI Registration No.: INM000008704



#### SBI Capital Markets Limited

202, Maker Tower E, Cuffe Parade, Mumbai 400 005, Maharashtra, India  
Telephone: (+91 22) 2217 8300; Facsimile: (+91 22) 2218 8332  
Email: pfc\_taxfree2012@sbicaps.com; Website: www.sbicaps.com  
Investor Grievance Email: investor.relations@sbicaps.com  
Contact Person: Ms. Apeksha Munwane/ Ms. Sylvia Mendonca  
Compliance Officer: Mr. Bhaskar Chakraborty  
SEBI Registration No.: INM 000003531

### REGISTRAR TO THE ISSUE



#### MCS Limited

F-65 1<sup>st</sup> Floor, Okhla Industrial Area, Phase - 1, New Delhi - 110020;  
Telephone: (+91 11) 4140 6149; Facsimile (+91 11) 4170 9881  
Email: pfc\_bonds@mcsdel.com; Website: www.mcsdel.com  
Contact Person: Mr. Ajay Dalal

SEBI Registration Number: INR000000056\*

\* The SEBI registration certificate of MCS Limited, the Registrar to the Issue, has expired on July 30, 2012. As required under the Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulation, 1993 as amended from time to time, an application dated April 27, 2012 for renewal of the said certificate of registration, in the prescribed manner, was made on April 30, 2012 by MCS Limited to SEBI, three months before the expiry of the said certificate of registration. The approval of SEBI in this regard is awaited. No communication has been received by MCS Limited from SEBI rejecting the said application.

### TRUSTEE FOR THE BONDHOLDERS

#### IL & FS TRUST COMPANY LIMITED

The IL & FS Financial Centre, Plot C - 22, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  
Telephone: (+91 22) 2659 3333; Facsimile (+91 22) 2653 3297  
Email: subhash.jha@ilfsindia.com; Website: www.itclindia.com  
Investor Grievance ID: investorgrievancesitcl@ilfsindia.com  
Contact Person : Mr. Subhash Jha  
SEBI Registration Number: IND0000000452

### LEGAL COUNSEL TO THE ISSUE

#### Luthra & Luthra Law Offices

103, Ashoka Estate, 24, Barakhamba Road, New Delhi 110 001  
Telephone: + 91 11 4121 5100; Facsimile: + 91 11 2372 3909

### COMPANY SECRETARY & COMPLIANCE OFFICER

#### Company Secretary and Compliance Officer

Mr. Arun Kumar Shrivastav  
'Urjanidhi', 1, Barakhamba Lane, Connaught Place, New Delhi - 110 001, India.  
Telephone: +91 11 2345 6000; Facsimile: +91 11 2341 2545  
E-mail: taxfreebonds12-13@pfcindia.com

Investors can contact the Compliance Officer or the Registrar to the Issue in case of any pre-Issue or post-Issue related problems, such as non-receipt of Allotment Advice, credit of Allotted Bonds in beneficiary accounts, Bond Certificates (for Applicants who have applied for Allotment in physical form), refund orders and interest on the Application Amounts.

All grievances relating to the Issue may be addressed to the Registrar to the Issue, giving full details such as name, Application Form number, address of the Applicant, number of Bonds applied for, amount paid on application, Depository Participant and the collection centre of the Members of the Syndicate where the Application was submitted.

All grievances relating to the ASBA process may be addressed to the Registrar to the Issue with a copy to the relevant SCSB, giving full details such as name, address of Applicant, Application Form number, number of Bonds applied for, amount blocked on Application and the Designated Branch or the collection centre of the SCSB where the Application Form was submitted by the ASBA Applicant.

All grievances arising out of Applications for the Bonds made through Trading Members may be addressed directly to the Designated Stock Exchange.

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### STATUTORY AUDITORS

#### N.K. Bhargava & Co.

Chartered Accountants  
C-31, Acharya Nikaten, 1st Floor, Opposite Pocket One, Mayur Vihar, Phase One,  
New Delhi – 110091, India.  
Tel: +91 (11) 2279 3650; +91 11 2275 2376  
Email: nkbhargavacompany@yahoo.co.in  
Registration no.: 000429N  
*Auditor since:* August 17, 2011

#### Raj Har Gopal & Co.

Chartered Accountants  
412, Ansal Bhawan, 16, K.G. Marg, New Delhi 110001, India.  
Tel: +91 (11) 4152 0698; +91 11 4152 0699  
Email: rajhargopal1@hotmail.com  
Registration no.: 002074N  
*Auditor since:* August 17, 2011

### ESCROW COLLECTION BANKS / BANKERS TO THE ISSUE

**HDFC Bank Limited, State Bank of India<sup>#</sup>, Axis Bank Limited<sup>\*</sup>, IDBI Bank Limited, IndusInd Bank Limited, ICICI Limited<sup>\*\*</sup>, Kotak Mahindra Bank, Yes Bank Limited**

<sup>#</sup> The SEBI registration of State Bank of India as a Banker to the Issue expired on November 30, 2012. State Bank of India has applied for renewal of its registration certificate on October 13, 2012 prior to the expiry of its registration. The approval of SEBI in this regard is awaited.

<sup>\*</sup> The SEBI registration of Axis Bank Limited as a Banker to the Issue expired on November 15, 2012. Axis Bank Limited has applied for renewal of its registration certificate on November 15, 2012 prior to the expiry of its registration. The approval of SEBI in this regard is awaited.

<sup>\*\*</sup> The SEBI registration of ICICI Bank Limited as a Banker to the Issue expired on October 31, 2012. ICICI Bank Limited has applied for renewal of its registration certificate on July 12, 2012 prior to the expiry of its registration. The approval of SEBI in this regard is awaited.

For further details, please refer to section "General Information" on page 15 of the Prospectus - Tranche I.

### REFUND BANK

#### Axis Bank Limited<sup>\*</sup>

148, Statesman House, Barakhamba Road, New Delhi – 110 001  
Tel: +91 (11) 4742 5120; Fax: +91(11) 4350 6565/ 2331 1054  
Email: newdelhi.branchhead@axisbank.com/ amit.mishra@axisbank.com  
Website: www.axisbank.com  
Contact Person: Mr. Amit Mishra/ Mr. Ashish Dhall  
SEBI registration number: INBI00000017

<sup>\*</sup> The SEBI registration of Axis Bank Limited as a Banker to the Issue expired on November 15, 2012. Axis Bank Limited has applied for renewal of its registration certificate on November 15, 2012 prior to the expiry of its registration. The approval of SEBI in this regard is awaited.

### SELF CERTIFIED SYNDICATE BANKS

The banks which are registered with SEBI under the Securities and Exchange Board of India (Bankers to an Issue) Regulations, 1994 and offer services in relation to ASBA, including blocking of an ASBA Account, a list of which is available on <http://www.sebi.gov.in/sebiweb/home/list/5/33/0/0/Recognised-Intermediaries> or at such other website as may be prescribed by SEBI from time to time.

### CREDIT RATING AGENCIES

#### CRISIL Limited

CRISIL House, Central Avenue  
Hiranandani Business Park, Powai, Mumbai 400 076, India.  
Tel: +91 (22) 3342 3000; Fax: +91 (22) 3342 3050  
Website: www.crisil.com  
SEBI Registration Number: IN/CRA/001/1999

#### ICRA Limited

Building No. 8, 2<sup>nd</sup> Floor, Tower A, DLF Cyber City, Phase-II, Gurgaon 122 002, India  
Tel: +91 (124) 4545 300; Fax: +91 (124) 4545 350  
Website: www.icra.in  
SEBI Registration Number: IN/CRA/003/1999

### CONSORTIUM MEMBERS FOR MARKETING THE ISSUE

A.K. Stockmart Limited, Axis Capital Limited, SBICAP Securities Limited and Kotak Securities Limited.

For further details, please refer to section 'General Information' on page 17 of Prospectus - Tranche I

### DISCLAIMER

Participation of any of the aforementioned categories of persons or entities is subject to the applicable statutory and/or regulatory requirements in connection with the subscription to Indian securities by such categories of persons or entities.

Applicants are advised to ensure that Applications made by them do not exceed the investment limits or maximum number of Bonds that can be held by them under applicable statutory and or regulatory provisions.

**Applicants are advised to ensure that they have obtained the necessary statutory and/or regulatory permissions/consents/approvals in connection with applying for, subscribing to, or seeking Allotment of Bonds pursuant to the Issue.**

The Lead Managers and their respective associates and affiliates are permitted to subscribe in the Issue.

Applicants are advised to read the Shelf Prospectus and the relevant Tranche Prospectus filed with Registrar of Companies and the general instructions contained in this application form carefully and to satisfy themselves of the disclosures before making an application for subscription. Unless otherwise specified, all the terms used in this Application Form have the same meaning as in the Prospectus. For a copy of the Prospectus, the applicant may request us and/or the Lead Managers.

Further investors are advised to retain the copy of the Prospectus/Abridged Prospectus for their future reference. Please fill in the Form in English using BLOCK letters. Investors should carefully choose the Series of Bonds they wish to apply for. For details, please refer to section 'Terms of the Issue' on page 34 of the Prospectus Tranche -1.

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**OBJECTS OF THE ISSUE**

**Issue Proceeds**

The CBDT has by the CBDT Notification, authorised our Company to raise the Bonds aggregating to ₹ 5,000 crores in Fiscal 2013 out of which our Company has raised an amount of ₹ 410.00 crores on a private placement basis. Our Company proposes to raise ₹ 1,000.00 crores\* through this Issue with an option to retain oversubscription upto the Shelf Limit (i.e. ₹ 4,590.00 crore) prior to March 31, 2013.

*\* Our Company is also considering the raising of funds private placements of the Bonds in one or more tranches during the process of the present Issue, within the Shelf Limit, at its discretion. Our Company will ensure that Bonds issued through public issue or on private placement basis should not exceed the Shelf Limit.*

The funds proposed to be raised through the Issue shall be utilized towards lending purposes, debt servicing and working capital requirements, subject to the terms and conditions of the CBDT Notification.

The main objects clause of the Memorandum of Association permits our Company to undertake its existing activities as well as the activities for which the funds are being raised through the Issue. Further, in accordance with the SEBI Debt Regulations, our Company may not utilize the proceeds of the Issue for providing loans to or acquisition of shares of any person who is a part of the same group as our Company or who is under the same management as our Company or any of our Subsidiaries. Our Company is a public sector enterprise and as such, there are no identifiable group companies or companies under the same management.

Further, the Company undertakes that Issue proceeds from the Bonds Allotted to banks shall not be used for any purpose which may be in contravention of the RBI guidelines on bank financing to NBFCs including those relating to classification as capital market exposure or any other sectors that are prohibited under extant RBI regulations.

The Issue proceeds shall not be utilized towards full or part consideration for the purchase or any other acquisition, among other things, by way of a lease, of any property.

**Project Cost and Means of Financing**

The proceeds of the Issue would be utilized towards lending purposes, debt servicing and working capital requirements and not for any specified project.

**Interim use of Proceeds**

The Board of Directors, in accordance with the policies formulated by them from time to time, will have flexibility in deploying the proceeds received from the Issue. Pending utilization of the proceeds out of the Issue for the purposes described above, our Company intends to temporarily invest funds in deposits with banks or as may be approved by the Board. Such investment would be in accordance with the Board approved guidelines prepared on the basis of directions received from DPE.

**Monitoring of Utilization of Funds**

There is no requirement for appointment of a monitoring agency in terms of the SEBI Debt Regulations. The Board of Directors of our Company shall monitor the utilisation of the proceeds of the Issue. Our Company will disclose in our Company's financial statements for the relevant financial year commencing from Fiscal 2012, the utilization of the proceeds of the Issue under a separate head along with details, if any, in relation to all such proceeds of the Issue that have not been utilized thereby also indicating investments, if any, of such unutilized proceeds of the Issue. Further, in accordance with the Debt Listing Agreement, our Company will furnish to the Designated Stock Exchange on a half yearly basis, a statement indicating material deviations, if any, in the use of Issue proceeds and shall also publish the same in newspapers simultaneously with the half-yearly financial results. We shall utilize the proceeds of the Issue only upon execution of the documents for creation of security as stated in the Prospectus - Tranche I in the section

titled "Terms of the Issue" on page 34 of the Prospectus - Tranche I and upon the listing of the Bonds.

**ISSUE PROCEDURE**

This section applies to all Applicants. ASBA Applicants should note that the ASBA process involves application procedures that are different from the procedure applicable to all other Applicants. However, there is a common Application Form for all Applicants. Please note that all Applicants are required to pay the full Application Amount or ensure that the ASBA Account has sufficient credit balance such that the entire Application Amount can be blocked by the SCSB while making an Application. In case of ASBA Applicants, an amount equivalent to the full Application Amount will be blocked by the SCSBs in the relevant ASBA Accounts.

*ASBA Applicants should note that they may submit their ASBA Applications to the Members of the Syndicate or Trading Members only at the Syndicate ASBA Application Locations, or directly to the Designated Branches of the SCSBs. Applicants other than ASBA Applicants are required to submit their Applications to the Members of the Syndicate or Trading Members at the centres mentioned in the Application Form.*

*Applicants are advised to make their independent investigations and ensure that their Applications do not exceed the investment limits or maximum number of Bonds that can be held by them under applicable law or as specified in the Prospectus - Tranche I.*

**PLEASE NOTE THAT ALL TRADING MEMBERS WHO WISH TO COLLECT AND UPLOAD APPLICATION IN THIS ISSUE ON THE ELECTRONIC APPLICATION PLATFORM PROVIDED BY BSE WILL NEED TO APPROACH BSE AND FOLLOW THE REQUISITE PROCEDURES AS MAY BE PRESCRIBED BY BSE.**

**THE LEAD MANAGERS, THE CONSORTIUM MEMBERS AND THE COMPANY SHALL NOT BE RESPONSIBLE OR LIABLE FOR ANY ERRORS OR OMISSIONS ON THE PART OF TRADING MEMBERS IN CONNECTION WITH THE RESPONSIBILITY OF SUCH TRADING MEMBERS IN RELATION TO COLLECTION AND UPLOAD OF APPLICATIONS IN THIS ISSUE ON THE ELECTRONIC APPLICATION PLATFORM PROVIDED BY BSE. FURTHER, BSE SHALL BE RESPONSIBLE FOR ADDRESSING INVESTOR GRIEVANCES ARISING FROM APPLICATIONS THROUGH TRADING MEMBERS.**

**PROCEDURE FOR APPLICATION**

**Availability of the Abridged Prospectus and Application Forms**

Copies of the Abridged Prospectus containing the salient features of the Prospectus - Tranche I (for the Issue) together with Application Forms and copies of the Prospectus - Tranche I (for the Issue) may be obtained from our Registered Office, the Lead Managers, the Registrar, the Consortium Members and the Designated Branches of the SCSBs. Additionally the Prospectus - Tranche I (for the Issue) and the Application Forms will be available

- (i) for download on the websites of BSE at [www.bseindia.com](http://www.bseindia.com), and the websites of the Lead Managers at [www.icicisecurities.com](http://www.icicisecurities.com), [www.akcapindia.com](http://www.akcapindia.com), [www.enam.com](http://www.enam.com), [www.kotak.com](http://www.kotak.com) and [www.sbicaps.com](http://www.sbicaps.com); and
- (ii) at the designated branches of the SCSB and the Members of the Syndicate at the Syndicate ASBA Application Locations.

Electronic Application Forms will also be available on the website of BSE. A hyperlink to the website of the BSE for this facility will be provided on the website of the Lead Managers and the SCSBs. Further, Application Forms will also be provided to Trading Members at their request.

**Who are eligible to apply for Bonds?**

The following categories of persons are eligible to apply in the Issue.

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### Category I

- Public Financial Institutions, scheduled commercial banks, multilateral and bilateral development financial institutions, state industrial development corporations, which are authorised to invest in the Bonds;
- Provident funds and pension funds with minimum corpus of ₹ 25 crores, which are authorised to invest in the Bonds;
- Insurance companies registered with the IRDA;
- National Investment Fund set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India;
- Insurance funds set up and managed by the army, navy or air force of the Union of India or set up and managed by the Department of Posts, India;
- Mutual funds registered with SEBI; and
- Alternative Investment Funds, subject to investment conditions applicable to them under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012.

### Category II

Companies within the meaning of section 3 of the Companies Act and bodies corporate registered under applicable laws in India and authorised to invest in the Bonds.

### Category III

- Resident Indian individuals and Hindu Undivided Families through the Karta applying for Bonds aggregating to a value exceeding ₹ 10,00,000, across all Series of Bonds in the Issue.

### Category IV

- Resident Indian individuals and Hindu Undivided Families through the Karta applying for Bonds aggregating upto and including ₹ 10,00,000 across all Series of Bonds in the Issue.

Participation of any of the aforementioned categories of persons or entities is subject to the applicable statutory and/or regulatory requirements in connection with the subscription to Indian securities by such categories of persons or entities.

**Applicants are advised to ensure that they have obtained the necessary statutory and/or regulatory permissions/consents/approvals in connection with applying for, subscribing to, or seeking Allotment of Bonds pursuant to the Issue.**

The Lead Managers and their respective associates and affiliates are permitted to subscribe in the Issue.

The information below is given for the benefit of Applicants. Our Company and the Lead Managers are not liable for any amendment or modification or changes in applicable laws or regulations, which may occur after the date of the Prospectus - Tranche I.

### Who are not eligible to apply for Bonds?

- a) Minors without a guardian name (A guardian may apply on behalf of a minor. However, the name of the guardian will need to be mentioned on the Application Form);
- b) Foreign nationals;
- c) Persons resident outside India;
- d) Foreign Institutional Investors;
- e) Non Resident Indians;
- f) Qualified Foreign Investors;
- g) Overseas Corporate Bodies;
- h) Venture Capital Funds;
- i) Foreign Venture Capital Funds;
- j) Co-operative societies;
- k) Regional rural banks;
- l) Societies;
- m) Public/ private charitable/ religious trusts;

- n) Scientific and/or industrial research organisations;
- o) Partnership firms;
- p) Limited liability partnerships;
- q) Persons ineligible to contract under applicable statutory/ regulatory requirements; and
- r) Any category of investor other than the Investors mentioned under Categories I, II, III and IV.

*In case of Applications for Allotment of the Bonds in dematerialised form, the Registrar shall verify the above and the Categories on the basis of the records provided by the Depositories based on the DP ID and Client ID provided by the Applicants in the Application Form and uploaded onto the electronic system of BSE by the Members of the Syndicate or the Trading Members, as the case may be.*

## METHODS OF APPLICATION

An eligible investor desirous of applying in the Issue can make Applications by one of the following methods:

1. Applications through the ASBA process; and
2. Non-ASBA Applications.

Applicants are requested to note that in terms of the Debt Application Circular, SEBI has mandated issuers to provide, through a recognized stock exchange which offers such a facility, an online interface enabling direct application by investors to a public issue of their debt securities with an online payment facility (“**Direct Online Application Mechanism**”). In this regard, SEBI has, through the Debt Application Circular, directed recognized stock exchanges in India to put in necessary systems and infrastructure for the implementation of the Debt Application Circular and the Direct Online Application Mechanism. In the event that BSE puts in necessary systems, infrastructure and processes in place so as to enable the adoption of the Direct Online Application Mechanism prior to the Issue Opening Date, we shall offer eligible investors desirous of applying in the Issue the option to make Applications through the Direct Online Application Mechanism.

If such systems, infrastructures or processes are put in place by the BSE after filing of the Prospectus - Tranche I but prior to the Issue Opening Date, the methods and procedure for relating to the Direct Online Application Mechanism shall be widely disseminated by us through a public notice in a reputed national daily newspaper.

### Applications through the ASBA process

Applicants can submit their Applications through the ASBA process by submitting the Application Forms to the SCSB with whom the ASBA Account is maintained or through the Members of the Syndicate or Trading Members (ASBA Applications through the Members of the Syndicate and Trading Members shall hereinafter be referred to as the “**Syndicate ASBA**”), prior to or on the Issue Closing Date. In the event that an SCSB offers such facility, an ASBA Applicant may submit an ASBA Application either through an internet banking facility made available with such SCSB, or such other electronically enabled mechanism for Application and blocking funds in the ASBA Account held with such SCSB, and accordingly registering such ASBA Applications.

**ASBA Applications through the Members of the Syndicate and Trading Members is permitted only at the Syndicate ASBA Application Locations (Mumbai, Chennai, Kolkata, Delhi, Ahmedabad, Rajkot, Jaipur, Bangalore, Hyderabad, Pune, Vadodara and Surat).** Kindly note that Application Forms submitted by ASBA Applicants to Members of the Syndicate and the Trading Members at the Syndicate ASBA Application Locations will not be accepted if the SCSB with which the ASBA Account, as specified in the Application Form is maintained has not named at least one branch at that location for the Member of the Syndicate or the Trading Members to deposit the Application Form (A list of such branches is available at <http://www.sebi.gov.in/sebiweb/home/list/5/33/0/0/Recognised-Intermediaries>). Members of the Syndicate and Trading Members shall, upon receipt of Application Forms from ASBA Applicants, upload the details of these

Application Forms to the online platform of BSE and submit these Application Forms with the SCSB with whom the relevant ASBA Accounts are maintained in accordance with the Debt Application Circular. The SCSB shall block an amount in the ASBA Account equal to the Application Amount specified in the Application Form. If sufficient funds are not available in the ASBA Account, the relevant ASBA Application is liable to be rejected.

In case an ASBA Applicant submits the Application Form at a Designated Branch of an SCSB, such Designated Branch shall verify if sufficient funds equal to the Application Amount are available in the ASBA Account, as mentioned in the ASBA Application, prior to uploading such ASBA Application into the electronic Application platform of the BSE. If sufficient funds are not available in the ASBA Account, such Designated Branch shall reject the ASBA Application and not upload the ASBA Application in the electronic Application Platform of the BSE. If sufficient funds are available in the ASBA Account, the Designated Branch shall block an amount equivalent to the Application Amount and upload details of the ASBA Application in the electronic Application platform of the BSE. The Designated Branch of the SCSBs shall also stamp the Application Form.

The Registrar shall match the Application details as received from the electronic Application platform of BSE with the Application Amount details received from the SCSBs for reconciliation of funds blocked by the SCSBs. In case of discrepancies between the two data bases, the details received from the electronic Application platform of BSE will prevail.

Our Company, our directors, affiliates, associates and their respective directors and officers, Lead Managers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc. in relation to ASBA Applications accepted by SCSBs and Trading Members, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts. It shall be presumed that for Applications uploaded by SCSBs, the Application Amount has been blocked in the relevant ASBA Account. Further, all grievances against Trading Members in relation to the Issue should be made by Applicants directly to BSE.

**Please note that you cannot apply for the Bonds through the ASBA process if you wish to be Allotted the Bonds in physical form.**

***Non-ASBA Applications***

***(i) Non- ASBA Applications for Allotment of the Bonds in dematerialised form***

Applicants may submit duly filled in Application Forms either in physical or downloaded Application Forms to the Members of the Syndicate or the Trading Members accompanied by account payee cheques/ demand drafts prior to or on the Issue Closing Date. The Members of the Syndicate and Trading Members shall, upload the non-ASBA Application on the online platform of BSE, following which they shall acknowledge the uploading of the Application Form by stamping the acknowledgment slip with the date and returning it to the Applicant. This acknowledgment slip shall serve as the duplicate of the Application Form for the records of the Applicant and the Applicant should preserve this and should provide the same for any grievances relating to their Applications.

Upon uploading the Application on the online platform of BSE, the Members of the Syndicate and Trading Members will submit the Application Forms, along with the payment instruments to the Escrow Collection Banks, which will realise the payment instrument, and send the Application details to the Registrar. The Members of the Syndicate/ Trading Members are requested to note that all payment instruments are required to be banked with only the designated branches of Escrow Collection Banks, as mentioned on the website of BSE at [www.bseindia.com](http://www.bseindia.com). The Registrar shall match the Application details as received from the online platform of BSE with the Application Amount details received from the Escrow Collection Banks for reconciliation of funds received from the Escrow Collection Banks. In case of discrepancies between

the two data bases, the details received from the online platform of BSE will prevail. Upon Allotment, the Registrar will credit the Bonds in the demat accounts of the successful Applicants as mentioned in the Application Form.

Please note that neither our Company, nor the Members of the Syndicate, nor the Registrar shall be responsible for redressal of any grievances that Applicants may have in regard to the non-ASBA Applications made to the Trading Members, including, without limitation, relating to non-upload of the Applications data. All grievances against Trading Members in relation to the Issue should be made by Applicants to the relevant Stock Exchange.

***(ii) Non- ASBA Applications for Allotment of the Bonds in physical form***

Applicants can also apply for Allotment of the Bonds in physical form by submitting duly filled in Application Forms to the Members of the Syndicate or the Trading Members, along with the accompanying account payee cheques or demand drafts representing the full Application Amount and KYC documents as specified in the sections titled "Issue Procedure – Applications by various Applicant Categories" and "Issue Procedure - Additional instructions specific for Applicants seeking Allotment of the Bonds in physical form" at pages 50 and 59, respectively of the Prospectus - Tranche I. The Members of the Syndicate and Trading Members shall, upon submission of the Application Forms to them, verify and check the KYC documents submitted by such Applicants and upload details of the Application on the online platform of BSE, following which they shall acknowledge the uploading of the Application Form by stamping the acknowledgment slip with the date and returning it to the Applicant. This acknowledgment slip shall serve as the duplicate of the Application Form for the records of the Applicant and the Applicant shall preserve this and should provide the same for any queries relating to non-Allotment of Bonds in the Issue.

Upon uploading of the Application details, the Members of the Syndicate and Trading Members will submit the Application Forms, along with the payment instruments to the Escrow Collection Banks, which will realise the payment instrument, and send the Application Form and the KYC documents to the Registrar, who shall check the KYC documents submitted and match Application details as received from the online platform of BSE with the Application Amount details received from the Escrow Collection Banks for reconciliation of funds received from the Escrow Collection Banks. In case of discrepancies between the two data bases, the details received from the online platform of BSE will prevail. The Members of the Syndicate/ Trading Members are requested to note that all Applications are required to be banked with only the designated branches of Escrow Collection Banks, as mentioned on the website of BSE at [www.bseindia.com](http://www.bseindia.com). Upon Allotment, the Registrar will dispatch Bond Certificates to the successful Applicants to their addresses as provided in the Application Form. **Please note that, in the event that KYC documents of an Applicant are not in order, the Registrar will withhold the dispatch of Bond Certificates pending receipt of complete KYC documents from such Applicant. In such circumstances, successful Applicants should provide complete KYC documents to the Registrar at the earliest.**

**Please note that in such an event, any delay by the Applicant to provide complete KYC documents to the Registrar will be at the Applicant's sole risk and neither our Company, the Registrar, the Escrow Collection Banks, or the Members of the Syndicate, will be liable to compensate the Applicants for any losses caused to them due to any such delay, or liable to pay any interest on the Application Amounts for such period during which the Bond Certificates are withheld by the Registrar. Further, our Company will not be liable for any delays in payment of interest on the Bonds allotted to such Applicants, and will not be liable to compensate such Applicants for any losses caused to them due to any such delay, or liable to pay any interest for such delay in payment of interest on the Bonds.**

Members of the Syndicate or Trading Members are also required to ensure that the Applicants are competent to contract under the Indian Contract Act, 1872 including minors applying through guardians, at the

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time of acceptance of the Application Forms.

To supplement the foregoing, the mode and manner of Application and submission of Application Forms is illustrated in the following chart.

Mode of Application	To whom the Application Form has to be submitted
ASBA Applications	If using a physical Application Form: (i) to the Members of the Syndicate only at the Syndicate ASBA Application Locations; or (ii) to the Designated Branches of the SCSBs where the ASBA Account is maintained; <b>or</b> (iii) to Trading Members only at the Syndicate ASBA Application Locations. If using an electronic Application Form (in the event the SCSBs offer such facility), electronically through an internet banking facility, where the ASBA Accounts are maintained.
Non- ASBA Applications	(i) to the Members of the Syndicate; <b>or</b> (ii) to Trading Members.

### Application Size

Applications are required to be for a minimum of five Bonds and one Bond thereafter.

## APPLICATIONS BY VARIOUS APPLICANT CATEGORIES

### Applications by Mutual Funds

A mutual fund scheme cannot invest more than 15.00% of its NAV in debt instruments issued by a single company which are rated not below investment grade by a credit rating agency authorised to carry out such activity. Such investment limit may be extended to 20.00% of the NAV of the scheme with the prior approval of the board of trustees and the board of asset management company.

A separate Application can be made in respect of each scheme of an Indian mutual fund registered with SEBI and such Applications shall not be treated as multiple Applications. Applications made by the AMCs or custodians of a Mutual Fund shall clearly indicate the name of the concerned scheme for which the Application is being made. An Applications Forms by a mutual fund registered with SEBI must be also accompanied by certified true copies of (i) its SEBI registration certificates (ii) the trust deed in respect of such mutual fund (ii) a resolution authorising investment and containing operating instructions and (iii) specimen signatures of authorized signatories. Failing this, our Company reserves the right to accept or reject any Application from a Mutual Fund for Allotment of the Bonds in whole or in part, in either case, without assigning any reason therefor.

### Application by Scheduled Banks

Scheduled Banks can apply in this Issue based upon their own investment limits and approvals. Applications for Allotment of the Bonds by them must be accompanied by certified true copies of (i) a board resolution authorising investments; and (ii) a letter of authorisation. Failing this, our Company reserves the right to accept or reject any Application for Allotment of the Bonds in whole or in part, in either case, without assigning any reason therefor.

### Application by Insurance Companies

In case of Applications made by an Insurance Company, a certified copy of its certificate of registration issued by IRDA must be lodged along with Application Form. The Applications must be accompanied by certified copies of (i) its Memorandum and Articles of Association; (ii) a power of attorney (iii) a resolution authorising investment and containing operating instructions; and (iv) specimen signatures of authorized signatories. Failing this, our Company reserves the right to accept or reject any Application for Allotment of the Bonds in whole or in part, in either case, without assigning any reason therefor.

### Applications by Alternative Investments Funds

Applications made by an Alternative Investments Fund eligible to invest in accordance with the Securities and Exchange Board of India (Alternate Investment Funds) Regulations, 2012, for Allotment of the Bonds must be accompanied by certified true copies of: (i) the SEBI registration certificate of such Alternative Investment Fund; (i) a resolution authorising the investment and containing operating instructions; and (ii) specimen signatures of authorised persons. Failing this, our Company reserves the right to accept or reject any Applications for Allotment of the Bonds in whole or in part, in either case, without assigning any reason thereof.

Alternative Investment Funds applying for Allotment of the Bonds shall at all time comply with the conditions for categories as per their SEBI registration certificate and the Securities and Exchange Board of India (Alternate Investment Funds) Regulations, 2012.

### Applications by Public Financial Institutions which are authorized to invest in the Bonds

Applications by Public Financial Institutions for Allotment of the Bonds must be accompanied by certified true copies of: (i) any Act/rules under which such Applicant is incorporated; (ii) a resolution of the board of directors of such Applicant authorising investments; and (iii) specimen signature of authorized persons of such Applicant. Failing this, our Company reserves the right to accept or reject any Applications for Allotment of the Bonds in whole or in part, in either case, without assigning any reason therefor.

### Applications made by companies and bodies corporate registered under applicable laws in India

Applications made by companies and bodies corporate for Allotment of the Bonds must be accompanied by certified true copies of: (i) any Act/rules under which such Applicant is incorporated; (ii) a resolution of the board of directors of such Applicant authorising investments; and (iii) specimen signature of authorized persons of such Applicant. Failing this, our Company reserves the right to accept or reject any Applications for Allotment of the Bonds in whole or in part, in either case, without assigning any reason therefor.

### Applications under a power of attorney

In case of Applications made pursuant to a power of attorney by Applicants from Category I and Category II, a certified copy of the power of attorney or the relevant resolution or authority, as the case may be, along with a certified copy of the memorandum of association and articles of association and/or bye laws must be lodged along with the Application Form. Failing this, our Company reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

In case of Applications made pursuant to a power of attorney by Applicants from Category III and Category IV, a certified copy of the power of attorney must be lodged along with the Application Form.

In case of ASBA Applications made pursuant to a power of attorney, a certified copy of the power of attorney must be lodged along with the Application Form. Failing this, our Company, in consultation with the Lead Manager, reserves the right to reject such Applications.

**Our Company, in its absolute discretion, reserves the right to relax the above condition of attaching the power of attorney along with the Application Forms subject to such terms and conditions that our Company and the Lead Managers may deem fit.**

### Applications by provident funds and pension funds authorized to invest in the Bonds

Applications by provident funds and pension funds which are authorised to invest in the Bonds for Allotment of the Bonds must be accompanied by certified true copies of: (i) any Act/rules under which they are incorporated; (ii) a power of attorney, if any, in favour of one or more trustees thereof, (iii) a board resolution authorising investments; (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements; (iv) specimen signature of authorized person; (v) a certified copy of the registered instrument

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for creation of such fund/trust; and (vi) any tax exemption certificate issued by Income Tax authorities. Failing this, our Company reserves the right to accept or reject any Applications for Allotment of the Bonds in whole or in part, in either case, without assigning any reason therefor.

### Applications by National Investment Funds

Application made by a National Invest Fund for Allotment of the Bonds must be accompanied by certified true copies of: (i) a resolution authorising investment and containing operating instructions; and (ii) specimen signatures of authorized persons. Failing this, our Company reserves the right to accept or reject any Applications for Allotment of the Bonds in whole or in part, in either case, without assigning any reason therefor.

## INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM

### General Instruction

- (a) Applications must be made in the prescribed Application Form.
- (b) Application Forms are to be completed in full, in BLOCK LETTERS in ENGLISH and in accordance with the instructions contained in the Prospectus - Tranche I and the Application Form. Incomplete Application Forms are liable to be rejected. Applicants should note that the Members of the Syndicate, or the Trading Members, the Escrow Collection Banks and the designated branches of the SCSBs, as appropriate, will not be liable for errors in data entry due to incomplete or illegible Application Forms.
- (c) Applications are required to be for a minimum of five Bonds and in multiples of one Bond thereafter thereafter.
- (d) Thumb impressions and signatures other than in the languages specified in the Eighth Schedule in the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal.
- (e) Applications should be in single or joint names and not exceeding three names, and in the same order as their Depository Participant details (in case of Applicants applying for Allotment of the Bonds in dematerialized form) and Applications should be made by Karta in case the Applicant is an HUF.
- (f) Applicants applying for Allotment in dematerialised form must provide details of valid and active DP ID, Client ID and PAN clearly and without error. On the basis of such Applicant's active DP ID, Client ID and PAN provided in the Application Form, and as entered into the electronic Application system of BSE by SCSBs, the Members of the Syndicate at the Syndicate ASBA Application Locations and the Trading Members, as the case may be, the Registrar will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the Bonds.
- (g) ASBA Applicants utilising physical Application Forms must ensure that the Application Forms are completed in full, in BLOCK LETTERS in ENGLISH and in accordance with the instructions contained in the Prospectus - Tranche I and in the Application Form.
- (h) If the ASBA Account holder is different from the ASBA Applicant, the Application Form should be signed by the ASBA Account holder also, in accordance with the instructions provided in the Application Form.
- (i) All Applicants are required to tick the relevant column in the "Category of Investor" box in the Application Form.
- (j) Applications for all the Series of the Bonds may be made in a single Application Form only.
- (k) All Applicants are required to tick the relevant box of the "Mode of Application" in the Application Form, choosing either the ASBA or Non-ASBA mechanism.

**We shall allocate and Allot Bonds of Tranche – I Series 2 to all successful Applications, wherein the Applicants have not indicated their choice of the relevant Series applied for.**

### Applicants' PAN, Depository Account and Bank Account Details

**ALL APPLICANTS APPLYING FOR ALLOTMENT OF THE BONDS IN DEMATERIALISED FORM SHOULD MENTION THEIR DP ID, CLIENT ID AND PAN IN THE APPLICATION FORM. APPLICANTS MUST ENSURE THAT THE DP ID, CLIENT ID AND PAN GIVEN IN THE APPLICATION FORM IS EXACTLY THE SAME AS THE DP ID, CLIENT ID AND PAN AVAILABLE IN THE DEPOSITORY DATABASE. IF THE BENEFICIARY ACCOUNT IS HELD IN JOINT NAMES, THE APPLICATION FORM SHOULD CONTAIN THE NAME AND PAN OF BOTH THE HOLDERS OF THE BENEFICIARY ACCOUNT AND SIGNATURES OF BOTH HOLDERS WOULD BE REQUIRED IN THE APPLICATION FORM.**

On the basis of the DP ID, Client ID and PAN provided by them in the Application Form, the Registrar will obtain from the Depository the Demographic Details of the Applicants including PAN and MICR code. These Demographic Details would be used for giving Allotment Advice and refunds (for non-ASBA Applicants), if any, to the Applicants. Hence, Applicants are advised to immediately update their Demographic Details (including bank account details) as appearing on the records of the Depository Participant and ensure that they are true and correct. Please note that failure to do so could result in delays in despatch/ credit of refunds to Applicants, delivery of Allotment Advice or unblocking of ASBA Accounts at the Applicants' sole risk, and neither the Members of the Syndicate nor the Trading Members, nor the Registrar, nor the Escrow Collection Banks, nor the SCSBs, nor our Company shall have any responsibility and undertake any liability for the same.

Applicants applying for Allotment of the Bonds in dematerialized form may note that in case the DP ID, Client ID and PAN mentioned in the Application Form, as the case may be and entered into the electronic Application system of BSE by the Members of the Syndicate, the Trading Members or the SCSBs, as the case may be, do not match with the DP ID, Client ID and PAN available in the Depository database or in case PAN is not available in the Depository database, the Application Form is liable to be rejected and our Company, and the Members of the Syndicate shall not be liable for losses, if any.

These Demographic Details would be used for all correspondence with the Applicants including mailing of the Allotment Advice and printing of bank particulars on the refund orders or for refunds through electronic transfer of funds, as applicable. The Demographic Details given by Applicants in the Application Form would not be used for any other purpose by the Registrar except in relation to the Issue.

By signing the Application Form, Applicants applying for the Bonds in dematerialised form would be deemed to have authorised the Depositories to provide, upon request, to the Registrar, the required Demographic Details as available on its records.

Refund orders/ Allotment Advice would be mailed at the address of the Applicants as per the Demographic Details received from the Depositories. Applicants may note that delivery of refund orders/ Allotment Advice may get delayed if the same once sent to the address obtained from the Depositories are returned undelivered. In such an event, the address and other details given by the Applicant (other than ASBA Applicants) in the Application Form would be used only to ensure dispatch of refund orders. Further, please note that any such delay shall be at such Applicants' sole risk and neither our Company, Escrow Collection Banks, Registrar nor the Lead Managers shall be liable to compensate the Applicant for any losses caused to the Applicants due to any such delay or liable to pay any interest for such delay. In case of refunds through electronic modes as detailed in the Prospectus - Tranche I, refunds may be delayed if bank particulars obtained from the Depository Participant are incorrect.

In case of Applications made under powers of attorney, our Company in its absolute discretion, reserves the right to permit the holder of a power of attorney to request the Registrar that for the purpose of

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printing particulars on the refund order and mailing of the refund orders/Allotment Advice, the Demographic Details obtained from the Depository of the Applicant shall be used.

In case no corresponding record is available with the Depositories, which matches the three parameters, namely, DP ID, Client ID and PAN, then such Applications are liable to be rejected.

### Electronic registration of Applications

- (a) The Members of the Syndicate, SCSBs and Trading Members will register the Applications using the on-line facilities of BSE. The Lead Managers, our Company, and the Registrar are not responsible for any acts, mistakes or errors or omission and commissions in relation to (i) the Applications accepted by the SCSBs and Trading Members, (ii) the Applications uploaded by the SCSBs and the Trading Members, (iii) the Applications accepted but not uploaded by the SCSBs or the Trading Members, (iv) with respect to ASBA Applications accepted and uploaded by the SCSBs without blocking funds in the ASBA Accounts or (iv) with respect to ASBA Applications accepted and uploaded by Members of the Syndicate at the Syndicate ASBA Application Locations for which the Application Amounts are not blocked by the SCSBs.
- (b) BSE will offer an electronic facility for registering Applications for the Issue. This facility will be available on the terminals of the Members of the Syndicate, Trading Members and their authorised agents and the SCSBs during the Issue Period. On the Issue Closing Date, the Members of the Syndicate, Trading Members and the Designated Branches shall upload Applications till such time as may be permitted by BSE. This information will be available with the Members of the Syndicate and Trading Members on a regular basis. Applicants are cautioned that a high inflow of Applications on the last day of the Issue Period may lead to some Applications received on the last day not being uploaded and such Applications will not be considered for Allotment.
- (c) Based on the aggregate demand for Applications registered on the electronic facilities of BSE, a graphical representation of consolidated demand for the Bonds, as available on the websites of BSE, would be made available at the Application centres as provided in the Application Form during the Issue Period.
- (d) At the time of registering each Application, SCSBs, the Members of the Syndicate and Trading Members, as the case may be, shall enter the details of the Applicant, such as the Application Form number, PAN, Applicant category, DP ID, Client ID, number and Series(s) of Bonds applied, Application Amounts, details of payment instruments (for non – ASBA Applications) and any other details that may be prescribed by the online uploading platform of BSE.
- (e) A system generated TRS will be given to the Applicant as a proof of the registration of his Application. It is the Applicant's responsibility to obtain the TRS from the SCSBs, Members of the Syndicate or the Trading Members, as the case may be. The registration of the Applications by the SCSBs, Members of the Syndicate or Trading Members does not guarantee that the Bonds shall be allocated/ Allotted by our Company. Such TRS will be non-negotiable and by itself will not create any obligation of any kind.
- (f) The permission given by BSE to use their network and software of the online system should not in any way be deemed or construed to mean that the compliance with various statutory and other requirements by our Company, and/or the Lead Managers are cleared or approved by BSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of our Company, the management or any scheme or project of our Company; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the Prospectus - Tranche I; nor does it warrant that the Bonds will

be listed or will continue to be listed on the Designated Stock Exchange.

- (g) In case of apparent data entry error by either the Members of the Syndicate or the Trading Members, in entering the Application Form number in their respective schedules, other things remaining unchanged, the Application Form may be considered as valid and such exceptions may be recorded in minutes of the meeting submitted to BSE.
- (h) Only Applications that are uploaded on the online system of BSE shall be considered for Allotment.

### Do's

- **Check if you are eligible to apply;**
- **Read all the instructions carefully and complete the Application Form;**
- If the Allotment of the Bonds is sought in dematerialized form, ensure that the details about Depository Participant and beneficiary account are correct and the beneficiary account is active;
- Applications are required to be in single or joint names (not more than three);
- In case of an HUF applying through its Karta, the Applicant is required to specify the name of an Applicant in the Application Form as 'XYZ Hindu Undivided Family applying through PQR', where PQR is the name of the Karta;
- Ensure that Applications are submitted to the Members of the Syndicate, Trading Members or the Designated Branches of the SCSBs, as the case may be, before the closure of application hours on the Issue Closing Date;
- Ensure that the Application Forms (for non-ASBA Applicants) are submitted at the collection centres provided in the Application Forms, bearing the stamp of a Member of the Syndicate or a Trading Members of the Stock Exchange, as the case may be;
- Ensure that the Applicant's names (for Applications for the Bonds in dematerialised form) given in the Application Form is exactly the same as the names in which the beneficiary account is held with the Depository Participant. In case the Application Form is submitted in joint names, ensure that the beneficiary account is also held in same joint names and such names are in the same sequence in which they appear in the Application Form;
- Ensure that you have funds equal to or more than the Application Amount in your ASBA Account before submitting the Application Form for ASBA Applications;
- Ensure that you mention your PAN in the Application Form. In case of joint applicants, the PAN of all the Applicants should be provided, and for HUFs, PAN of the HUF should be provided. Any Application Form without the PAN is liable to be rejected. In case of Applications for Allotment in physical form, Applicants should submit a self-certified copy of their PAN card as part of the KYC documents. Applicants should not submit the GIR Number instead of the PAN as the Application is liable to be rejected on this ground;
- Ensure that the Demographic Details (for Applications for the Bonds in dematerialised form) as provided in the Application Form are updated, true and correct in all respects;
- Ensure that you request for and receive a TRS for all your Applications and an acknowledgement as a proof of having been accepted;
- Ensure that you have obtained all necessary approvals from the relevant statutory and/or regulatory authorities to apply for, subscribe to and/or seek Allotment of the Bonds;
- Ensure that signatures other than in the languages specified in the Eighth Schedule to the Constitution of India is attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal;
- **Applicants (other than ASBA Applicants) are requested to**

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**write their names and Application number on the reverse of the instruments by which the payments are made;**

- All Applicants are requested to tick the relevant column "Category of Investor" in the Application Form; and
- Tick the Series of Bonds in the Application Form that you wish to apply for.

### **Don'ts**

- Do not apply for lower than the minimum Application size;
- Do not pay the Application amount in cash, by money order, postal order, stock invest;
- Do not send the Application Forms by post; instead submit the same to the Members of the Syndicate, SCSBs and Trading Members (as the case may be) only;
- Do not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground;
- Do not submit incorrect details of the DP ID, Client ID and PAN or provide details for a beneficiary account which is suspended or for which details cannot be verified by the Registrar;
- Do not submit the Application Form directly to the Escrow Collection Banks/ Bankers to the Issue;
- Do not fill up the Application Form such that the Bonds applied for exceeds the Issue size and/or investment limit or maximum number of Bonds that can be held under the applicable laws or regulations or maximum amount permissible under the applicable regulations;
- Do not submit Applications on plain paper or on incomplete or illegible Application Forms;
- Do not submit an Application in case you are not eligible to acquire the Bonds under applicable law or your relevant constitutional documents or otherwise;
- Do not submit the Application Forms without the Application Amount; and
- Do not apply if you are not competent to contract under the Indian Contract Act, 1872.

### **Additional instructions specific for ASBA Applicants**

#### **Do's**

- Before submitting the physical Application Form with the Member of the Syndicate at the Syndicate ASBA Application Locations ensure that the SCSB, whose name has been filled in the Application Form, has named a branch in that centre;
- Ensure that you tick the ASBA option in the Application Form and give the correct details of your ASBA Account including bank account number/ bank name and branch;
- For ASBA Applicants applying through Syndicate ASBA, ensure that your Application Form is submitted to the Members of the Syndicate at the Syndicate ASBA Application Locations and not to the Escrow Collection Banks (assuming that such bank is not a SCSB), to our Company, the Registrar or Trading Members;
- For ASBA Applicants applying through the SCSBs, ensure that your Application Form is submitted at a Designated Branch of the SCSB where the ASBA Account is maintained, and not to the Escrow Collection Banks (assuming that such bank is not a SCSB), to our Company, the Registrar or the Members of the Syndicate or Trading Members.
- Ensure that the Application Form is signed by the ASBA Account holder in case the ASBA Applicant is not the account holder;
- Ensure that you have mentioned the correct ASBA Account number in the Application Form;
- Ensure that you have funds equal to the Application Amount in the ASBA Account before submitting the Application Form to the respective Designated Branch, or to the Members of the Syndicate at the Syndicate ASBA Application Locations, or to the Trading

Members, as the case may be;

- Ensure that you have correctly ticked, provided or checked the authorisation box in the Application Form, or have otherwise provided an authorisation to the SCSB *via* the electronic mode, for the Designated Branch to block funds in the ASBA Account equivalent to the Application Amount mentioned in the Application Form; and
- Ensure that you receive an acknowledgement from the Designated Branch or the concerned member of the Syndicate, or the Trading Member, as the case may be, for the submission of the Application Form.

### **Don'ts**

- Do not make payment of the Application Amounts in any mode other than through blocking of the Application Amounts in the ASBA Accounts shall not be accepted under the ASBA process;
- Do not submit the Application Form with a Member of the Syndicate at a location other than the Syndicate ASBA Application Locations;
- Do not send your physical Application Form by post. Instead submit the same with a Designated Branch or a member of the Syndicate at the Syndicate ASBA Application Locations, or a Trading Member, as the case may be; and
- Do not submit more than five Application Forms per ASBA Account.

**Applications shall be accepted only between 10:00 a.m. and 5:00 p.m. (Indian Standard Time "IST"), or such extended time as may be permitted by the BSE during the Issue Period on all days between Monday and Friday, both inclusive, barring public holidays, at the collection centres or with the Members of the Syndicate at the Syndicate ASBA Application Locations and the designated branches of SCSBs as mentioned on the Application Form. On the Issue Closing Date, Applications shall be accepted only between 10:00 a.m. and 3:00 p.m. and shall be uploaded until 5:00 p.m. or such extended time as may be permitted by the BSE. It is clarified that the Applications not uploaded in the electronic application system of the BSE would be rejected.**

Due to limitation of time available for uploading the Applications on the Issue Closing Date, Applicants are advised to submit their Applications one day prior to the Issue Closing Date and, in any case, no later than 3.00 p.m. on the Issue Closing Date. All times mentioned in the Prospectus are Indian Standard Times. Applicants are cautioned that in the event a large number of Applications are received on the Issue Closing Date, some Applications may not get uploaded due to lack of sufficient time. Such Applications that cannot be uploaded will not be considered for allocation under the Issue. Applications will be accepted only on Business Days. Neither our Company, nor the Members of the Syndicate or Trading Members are liable for any failure in uploading the Applications due to failure in any software/hardware system or otherwise. Please note that the Allotment under the Issue will be on a date priority basis.

### **Additional instructions specific for Applicants seeking Allotment of the Bonds in physical form**

Any Applicant who wishes to subscribe to the Bonds in physical form shall undertake the following steps:

- **Please complete the Application Form in all respects, by providing all the information including PAN and Demographic Details. However, do not provide the Depository Participant details in the Application Form.** The requirement for providing Depository Participant details shall be mandatory only for the Applicants who wish to subscribe to the Bonds in dematerialised form.
- Please provide the following documents along with the Application Form:
  - (a) Self-attested copy of the PAN card;

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- (b) Self-attested copy of your proof of residence. Any of the following documents shall be considered as a verifiable proof of residence:
  - (c) ration card issued by the GoI; or
  - (d) valid driving license issued by any transport authority of the Republic of India; or
  - (e) electricity bill (not older than three months); or
  - (f) landline telephone bill (not older than three months); or
  - (g) valid passport issued by the GoI; or
  - (h) voter's identity card issued by the GoI; or
  - (i) passbook or latest bank statement issued by a bank operating in India; or
  - (j) registered leave and license agreement or agreement for sale or rent agreement or flat maintenance bill; or
  - (k) Aadhaar letter issued by the Unique Identification Authority of India (UIDAI).
- Self-attested copy of a cancelled cheque of the bank account to which the amounts pertaining to payment of refunds, interest and redemption, as applicable, should be credited.

In absence of the cancelled cheque, our Company may reject the Application or it may consider the bank details as given on the Application Form at its sole discretion. In such case the Company, Lead Managers and Registrar shall not be liable for any delays/ errors in payment of refund and/ or interest.

The Applicant shall be responsible for providing the above information accurately. Delays or failure in credit of the payments due to inaccurate details shall be at the sole risk of the Applicants and neither the Lead Managers nor our Company shall have any responsibility and undertake any liability for the same. Applications for Allotment of the Bonds in physical form, which are not accompanied with the aforesaid documents, may be rejected at the sole discretion of our Company.

In relation to the issuance of the Bonds in physical form, please note the following:

1. An Applicant has the option to seek Allotment of Bonds in either dematerialised or physical mode. No partial Application for the Bonds shall be permitted and is liable to be rejected.
2. In case of Bonds that are being issued in physical form, our Company will issue one certificate to the holders of the Bonds for the aggregate amount of the Bonds for each of the Series of Bonds that are applied for (each such certificate a "**Consolidated Bond Certificate**").
3. **Any Applicant who provides the Depository Participant details in the Application Form shall be Allotted the Bonds in dematerialised form only. Such Applicant shall not be Allotted the Bonds in physical form.**
4. Our Company shall dispatch the Consolidated Bond Certificate to the address of the Applicant provided in the Application Form.

All terms and conditions disclosed in relation to the Bonds held in physical form pursuant to rematerialisation shall be applicable *mutatis mutandis* to the Bonds issued in physical form.

### PAYMENT INSTRUCTIONS

#### *Payment mechanism for ASBA Applicants*

An ASBA Applicant shall specify details of the ASBA Account in the Application Form and the relevant SCSB shall block an amount equivalent to the Application Amount in the ASBA Account specified in the Application Form. Upon receipt of intimation from the Registrar, the SCSBs shall, on the Designated Date, transfer such blocked amount from the ASBA Account to the Public Issue Account in terms of the Escrow Agreement. The balance amount remaining after the finalisation of the Basis of Allotment shall be unblocked by the SCSBs on the basis of the instructions issued in this regard by the Registrar to the respective SCSB within 12 (twelve) Working Days of the Issue Closing Date.

The Application Amount shall remain blocked in the ASBA Account until transfer of the Application Amount to the Public Issue Account, or until withdrawal/ failure of the Issue or until rejection of the ASBA Application, as the case may be.

#### *Payment mechanism for non ASBA Applicants*

We shall open Escrow Accounts with one or more Escrow Collection Banks in whose favour the Applicants (except for ASBA Applicants) shall draw cheques or demand drafts. All Applicants would be required to pay the full Application Amount at the time of the submission of the Application Form. Cheques or demand drafts for the Application Amount received from Applicants would be deposited by the Members of the Syndicate and Trading Members, as the case may be, in the Escrow Accounts.

Each Applicant (except for ASBA Applicants) shall draw a cheque or demand draft for the Application Amount as per the following terms:

- a) The payment instruments from the Applicants shall be payable into the Escrow Account drawn in favour of "**PFC Tax Free Bonds 2012 – Escrow Account**".
- b) Payments should be made by cheque, or a demand draft drawn on any bank (including a co-operative bank), which is situated at, and is a member of or sub-member of the bankers' clearing house located at the centre where the Application Form is submitted. Outstation cheques/bank drafts drawn on banks not participating in the clearing process will not be accepted and Applications accompanied by such cheques or bank drafts are liable to be rejected.
- c) The monies deposited in the Escrow Account will be held for the benefit of the Applicants until the Designated Date.
- d) On the Designated Date, the Escrow Collection Banks shall transfer the funds from the Escrow Account as per the terms of the Escrow Agreement, the Shelf Prospectus and the Prospectus Tranche – I into the Public Issue Account. The Escrow Collection Bank shall also, upon receipt of instructions from the Lead Managers and the Registrar, transfer all amounts payable to Applicants, who have not been allotted Bonds to the Refund Accounts.

Applicants should note that the escrow mechanism is not prescribed by SEBI and has been established as an arrangement between our Company, the Lead Managers, the Escrow Collection Banks and the Registrar to facilitate collections from the Applicants.

Please note that Applications accompanied by Application Amounts in cash/ stock invest/ money orders/ postal orders will not be accepted.

The Escrow Collection Banks will act in terms of the Shelf Prospectus, the Prospectus - Tranche I and the Escrow Agreement. The Escrow Collection Banks shall not exercise any lien whatsoever over the monies deposited therein. It is mandatory for our Company to keep the proceeds of the Issue in an escrow account until the documents for creation of security as stated in the Prospectus - Tranche I are executed.

#### **Additional information for Applicants**

1. Application Forms submitted by Applicants (except for Applicants applying for the Bonds in physical form) whose beneficiary accounts are inactive shall be rejected.
2. For ASBA Applicants, no separate receipts will be issued for the money blocked on the submission of Application Form. However, the collection centre of the Members of the Syndicate or the SCSB or the Trading Member, as the case may be, will acknowledge the receipt of the Application Forms by stamping and returning to the Applicant the acknowledgement slip. This acknowledgement slip will serve as the duplicate of the Application Form for the records of the Applicant.
3. Applications should be submitted on the Application Form only. In the event that Application Forms do not bear the stamp of the Members of the Syndicate/ Trading Member or the relevant Designated Branch, they are liable to be rejected.

**Applicants are advised not to submit Application Forms directly to**

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the Escrow Collection Banks and the same will be rejected in such cases and the Applicants will not be entitled to any compensation whatsoever.

### SUBMISSION OF APPLICATION FORMS

For details in relation to the manner of submission of Application Forms, see the section titled "Issue Procedure – Methods of Application" at page 8 of this Abridged Prospectus.

### REJECTION OF APPLICATIONS

The Board of Directors and/or any committee of our Company reserves its full, unqualified and absolute right to accept or reject any Application in whole or in part and in either case without assigning any reason thereof.

*Application may be rejected on one or more technical grounds, including but not restricted to:*

- Number of Bonds applied for being less than the minimum Application size;
- Applications submitted without payment of the Application Amount;
- Application Amounts paid not tallying with the number of Bonds applied for;
- Investor Category in the Application Form not being ticked;
- In case of Applications for Allotment in physical form, bank account details not provided in the Application Form;
- Applications by persons not competent to contract under the Indian Contract Act, 1872 including a minor without the name of a guardian;
- Applications by stock invest or accompanied by cash/money order/postal order;
- Applications made without mentioning the PAN of the Applicant;
- GIR number mentioned in the Application Form instead of PAN;
- Applications for amounts greater than the maximum permissible amounts prescribed by applicable regulations;
- Applications by persons/entities who have been debarred from accessing the capital markets by SEBI;
- Applications by any persons outside India;
- For Applications for Allotment in dematerialised form, DP ID, Client ID and PAN mentioned in the Application Form do not match with the Depository Participant ID, Client ID and PAN available in the records with the depositories;
- In case of Applicants applying for the Bonds in physical form, if the address of the Applicant is not provided in the Application Form;
- Copy of KYC documents not provided in case of option to hold Bonds in physical form;
- Applications for an amount below the minimum Application size;
- ASBA Applications not having details of the ASBA Account to be blocked;
- With respect to ASBA Applications, inadequate funds in the ASBA Account to enable the SCSB to block the Application Amount specified in the Application Form at the time of blocking such Application Amount in the ASBA Account or no confirmation is received from the SCSB for blocking of funds;
- Applications (except for ASBA Applications) where clear funds are not available in Escrow Accounts as per final certificates from Escrow Collection Banks;
- Applications by persons prohibited from buying, selling or dealing in shares, directly or indirectly, by SEBI or any other regulatory authority;
- Applications by Applicants seeking Allotment in dematerialised form whose demat accounts have been 'suspended for credit'

pursuant to the circular issued by SEBI on July 29, 2010 bearing number CIR/MRD/DP/22/2010;

- Non- ASBA Applications accompanied by more than one payment instrument;
- Applications for Allotment of Bonds in dematerialised form providing an inoperative demat account number;
- In case of Applications under power of attorney or by limited companies, corporate, trust etc., relevant documents are not submitted along with the Application Form; and
- Applications not uploaded on the terminals of BSE.

For further instructions regarding Application for the Bonds, Applicants are requested to read the Application Form.

### Grouping of Applications and allocation ratio

For the purposes of the basis of allotment:

- A. *Applications received from Category I Applicants:* Applications received from Applicants belonging to Category I shall be grouped together, ("**QIB Portion**");
- B. *Applications received from Category II Applicants:* Applications received from Applicants belonging to Category II, shall be grouped together, ("**Corporate Portion**");
- C. *Applications received from Category III Applicants:* Applications received from Applicants belonging to Category III shall be grouped together, ("**High Net Worth Individual Portion**"); and
- D. *Applications received from Category IV Applicants:* Applications received from Applicants belonging to Category III shall be grouped together, ("**Retail Individual Investor Portion**").

For removal of doubt, the terms "**QIB Portion**", "**Corporate Portion**", "**High Net Worth Individual Portion**" and "**Retail Individual Investor Portion**" are individually referred to as a "**Portion**" and collectively referred to as "**Portions**".

For the purposes of determining the number of Bonds available for allocation to each of the abovementioned Portions, our Company shall have the discretion of determining the number of Bonds to be allotted over and above the Base Issue Size, in case our Company opts to retain any oversubscription in the Issue upto ₹ 4,590.00 crore. The aggregate value of Bonds decided to be allotted over and above the Base Issue Size, (in case our Company opts to retain any oversubscription in the Issue), and/or the aggregate value of Bonds upto the Base Issue Size shall be collectively termed as the "**Overall Issue Size**".

### Allocation ratio

Reservations shall be made for each of the Portions in the below mentioned basis:

QIB Portion	Corporate Portion	High Net Worth Individual Portion	Retail Individual Investor Portion
25% of the Overall Issue Size	15% of the Overall Issue Size	20% of the Overall Issue Size	40% of the Overall Issue Size

### BASIS OF ALLOTMENT

- (a) Allotments in the first instance:
  - i. Applicants belonging to the Category I, in the first instance, will be allocated Bonds upto 25% of the Overall Issue Size on first come first serve basis (determined on the basis of date of upload of the Applications on the electronic Application platform of BSE);
  - ii. Applicants belonging to the Category II, in the first instance, will be allocated Bonds upto 15% of Overall Issue Size on first come first serve basis (determined on the basis of date of upload of the Applications on the electronic Application platform of BSE);

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- iii. Applicants belonging to the Category III, in the first instance, will be allocated Bonds upto 20% of Overall Issue Size on first come first serve basis (determined on the basis of date of upload of the Applications on the electronic Application platform of BSE); and
  - iv. Applicants belonging to the Category IV, in the first instance, will be allocated Bonds upto 40% of Overall Issue Size on first come first serve basis (determined on the basis of date of upload of the Applications on the electronic Application platform of BSE).
- (b) Under subscription
- If there is any under subscription in any Portion, priority in Allotments will be given in the following order:
- i. Category IV Portion;
  - ii. Category III Portion;
  - iii. Category II Portion; and
  - iv. Category I Portion
- (c) For all Portions, all Applications uploaded on the same day on the electronic Application platform of the BSE would be treated at par with each other.
- (d) Minimum allotments of one Bond would be made in case of each valid Application.
- (e) Allotments in case of oversubscription:
- In case of an oversubscription in any of the Portions, Allotments to the maximum extent, as possible, will be made on a first-come first-serve basis and thereafter on proportionate basis, i.e. full Allotment of Bonds to the Applicants on a first come first basis up to the date falling 1 (one) day prior to the date of oversubscription and proportionate allotment of Bonds to the Applicants on the date of oversubscription (based on the date of upload of each Application on the electronic Application platform of BSE, in each Portion). The method of proportionate allotment is as described below:
- i. Allotments to the applicants shall be made in proportion to their respective Application size, rounded off to the nearest integer,
  - ii. If the process of rounding off to the nearest integer results in the actual allocation of Bonds being higher than the Issue size, not all applicants will be allotted the number of Bonds arrived at after such rounding off. Rather, each Applicant whose Allotment size, prior to rounding off, had the highest decimal point would be given preference;
  - iii. In the event, there are more than one Applicant whose entitlement remains equal after the manner of distribution referred to above, our Company will ensure that the basis of allotment is finalised by draw of lots in a fair and equitable manner.
- (f) Applicants applying for more than one Series of Bonds:
- If an Applicant has applied for more than one Series of Bonds, and in case such Applicant is entitled to allocation of only a part of the aggregate number of Bonds applied for, the Series-wise allocation of Bonds to such Applicants shall be in proportion to the number of Bonds with respect to each Series, applied for by such Applicant, subject to rounding off to the nearest integer, as appropriate, in consultation with the Lead Managers and the BSE.
- All decisions pertaining to the basis of allotment of Bonds pursuant to the Issue shall be taken by our Company in consultation with the Lead Managers, and the Designated Stock Exchange and in compliance with the aforementioned provisions of the Prospectus - Tranche I.
- Our Company will allot Tranche- I Series 2 Bonds to all valid Applications, wherein the Applicants have not indicated their choice of Series of Bonds.

### Investor Withdrawals and Pre-closure

*Investor Withdrawal:* Applicants are allowed to withdraw their Applications at any time prior to the Issue Closing Date.

*Pre-closure:* Our Company, in consultation with the Lead Managers reserves the right to close the Issue at any time prior to the Issue Closing Date. Our Company shall allot Bonds with respect to the Applications received till the time of such pre-closure in accordance with the Basis of Allotment as described hereinabove and subject to applicable statutory and/or regulatory requirements.

## TERMS OF THE ISSUE

The Bonds being offered through the Issue are subject to the provisions of the SEBI Debt Regulations, applicable regulations by the RBI, the Income Tax Act, the Companies Act, the CBDT Notification, the terms of the Shelf Prospectus, the Prospectus - Tranche I, the Application Form, the terms and conditions of the Trustee Agreement and the Debenture Trust Deed, other applicable statutory and/or regulatory requirements including those issued from time to time by SEBI, the GoI, and other statutory/regulatory authorities relating to the offer, issue and listing of securities and any other documents that may be executed in connection with the Bonds.

### 1. Authority for the Issue

The CBDT has by the CBDT Notification, authorised our Company to raise the Bonds aggregating to ₹ 5,000 crores in Fiscal 2013 out of which our Company has raised an amount of ₹ 410.00 crores on a private placement basis. Our Company proposes to raise ₹ 1,000.00 crores\* through this Issue with an option to retain oversubscription upto the Shelf Limit (i.e. ₹ 4,590.00 crore) prior to March 31, 2013.

*\* Our Company is also considering the raising of funds private placements of the Bonds in one or more tranches during the process of the present Issue, within the Shelf Limit, at its discretion. Our Company will ensure that Bonds issued through public issue or on private placement basis should not exceed the Shelf Limit.*

### 2. Issue and status of the Bonds

- 2.1. Public issue by our Company of tax free bonds of face value of ₹ 1,000.00 each, in the nature of secured, redeemable, non-convertible debentures having benefits under section 10(15)(iv) (h) of the Income Tax Act, aggregating up to ₹ 1,000.00 crores with an option to retain oversubscription of upto the Shelf Limit (i.e. ₹ 4,590.00 crore).
- 2.2. The Bonds shall be secured pursuant to the Debenture Trust Deed and underlying security documents. The Bondholders are entitled to the benefit of the Debenture Trust Deed and are bound by and are deemed to have notice of all the provisions of the Debenture Trust Deed.
- 2.3. The Bonds are proposed to be secured by a charge on the book debts of the Company and/ or identified immovable property by a first/ pari passu charge, as may be agreed between the Company and the Debenture Trustee, pursuant to the terms of the Debenture Trust Deed.
- 2.4. The claims of the Bondholders shall be superior to the claims of any unsecured creditors, subject to applicable statutory and/or regulatory requirements.

### 3. Form, face value, title and listing etc.

#### 3.1.1 Form of Allotment

The Allotment of the Bonds shall be in a dematerialized form as well as physical form. Our Company has made depository arrangements with CDSL and NSDL for the issuance of the Bonds in dematerialized form, pursuant to a tripartite agreement dated August 29, 2012 among our Company, the Registrar and CDSL and a tripartite agreement dated September 3, 2012 among our Company, the Registrar and NSDL (collectively the "Tripartite Agreements").

Our Company shall take necessary steps to credit the Depository

Participant account of the Applicants with the number of Bonds allotted in dematerialized form. The Bondholders holding the Bonds in dematerialised form shall deal with the Bonds in accordance with the provisions of the Depositories Act and/or rules as notified by the Depositories from time to time.

3.1.2. The Bondholders may rematerialize the Bonds issued in dematerialised form, at any time after Allotment, in accordance with the provisions of the Depositories Act and/or rules as notified by the Depositories from time to time.

3.1.3. In case of Bonds held in physical form, whether on Allotment or on rematerialization of Bonds allotted in dematerialised form, our Company will issue one certificate for each Series of the Bonds to the Bondholder for the aggregate amount of the Bonds that are held by such Bondholder (each such certificate, a “**Consolidated Bond Certificate**”). In respect of the Consolidated Bond Certificate(s), our Company will, on receipt of a request from the Bondholder within 30 days of such request, split such Consolidated Bond Certificate(s) into smaller denominations in accordance with the applicable regulations/rules/act, subject to a minimum denomination of one Bond. No fees will be charged for splitting any Consolidated Bond Certificate(s) and any stamp duty, if payable, will be paid by the Bondholder. The request to split a Consolidated Bond Certificate shall be accompanied by the original Consolidated Bond Certificate which will, on issuance of the split Consolidated Bond Certificates, be cancelled by our Company.

**3.2. Face Value**

The face value of each Bond is ₹ 1,000.00.

**3.3. Title**

3.3.1 In case of:

- i) a Bond held in dematerialised form, the person for the time being appearing in the register of beneficial owners maintained by the Depositories; and
- ii) a Bond held in physical form, the person for the time being appearing in the Register of Bondholders as Bondholder.

shall be treated for all purposes by our Company, the Debenture Trustee, the Depositories and all other persons dealing with such persons the holder thereof and its absolute owner for all purposes whether or not it is overdue and regardless of any notice of ownership, trust or any interest in it or any writing on, theft or loss of the Consolidated Bond Certificate issued in respect of the Bonds and no person will be liable for so treating the Bondholder.

3.3.2 No transfer of title of a Bond will be valid unless and until entered on the Register of Bondholders or the register of beneficial owners, maintained by the Depositories and/or our Company or the Registrar to the Issue prior to the Record Date. In the absence of transfer being registered, interest and/or Maturity Amount, as the case may be, will be paid to the person, whose name appears first in the register of beneficial holders maintained by the Depositories and the Register of Bondholders, as maintained by our Company and/or the Registrar to the Issue, as the case may be. In such cases, claims, if any, by the purchasers of the Bonds will need to be settled with the seller of the Bonds and not with our Company or the Registrar to the Issue.

**3.4. Listing**

The Bonds will be listed on BSE.

**3.5. Market Lot**

The Bonds shall be allotted in physical as well as dematerialised form. In terms of the SEBI Debt Regulations, the trading of the Bonds shall be in dematerialised form only. Since, the trading of Bonds is in dematerialized form, tradable lot is one Bond.

**3.6. Procedure for rematerialisation of Bonds**

Bondholders who wish to hold the Bonds in physical form, after having opted for Allotment in dematerialised form may do so by

submitting a request to their Depository Participant, in accordance with the applicable procedure stipulated by such Depository Participant.

**4. Transfer of the Bonds, issue of Consolidated Bond Certificates, etc.**

**4.1. Register of Bondholders**

Our Company shall maintain at its Registered Office or such other place as permitted by section 152A of the Companies Act, a Register of Bondholders containing such particulars of the legal owners of the Bonds. Further, the register of beneficial owners maintained by Depositories for any Bond in dematerialised form under section 11 of the Depositories Act shall also be deemed to be a register of Bondholders for this purpose.

**4.2. Transfers**

**4.2.1 Transfer of Bonds held in dematerialised form:**

In respect of Bonds held in the dematerialised form, transfers of the Bonds may be effected only through the Depositories where such Bonds are held, in accordance with the provisions of the Depositories Act and/or rules as notified by the Depositories from time to time. The Bondholder shall give delivery instructions containing details of the prospective purchaser’s Depository Participant’s account to his Depository Participant. If a prospective purchaser does not have a Depository Participant account, the Bondholder may rematerialize his or her Bonds and transfer them in a manner as specified in paragraph 4.2.2 below.

**4.2.2 Transfer of Bonds in physical form:**

The Bonds may be transferred in a manner as may be prescribed by our Company for the registration of transfer of Bonds. Purchasers of Bonds are advised to send the Consolidated Bond Certificate to our Company or to such persons as may be notified by our Company from time to time. If a purchaser of the Bonds in physical form intends to hold the Bonds in dematerialised form, the Bonds may be dematerialized by the purchaser through his or her Depository Participant in accordance with the provisions of the Depositories Act and/or rules as notified by the Depositories from time to time.

**4.3. Formalities free of charge**

Registration of a transfer of Bonds and issuance of new Consolidated Bond Certificates will be effected without charge by or on behalf of our Company, but on payment (or the giving of such indemnity as our Company may require) in respect of any tax or other governmental charges which may be imposed in relation to such transfer, and upon our Company being satisfied that the requirements concerning transfers of Bonds have been duly complied with.

**4.4. Debenture Redemption Reserve (“DRR”)**

Pursuant to regulation 16 of the SEBI Debt Regulations and section 117C of the Companies Act, any company that intends to issue debentures needs to create a DRR to which adequate amounts shall be credited out of the profits of our company until the redemption of the debentures. Further, the MCA has, through its circular dated April 18, 2002, has specified that public financial institutions shall create a DRR to the extent of 50% of the value of the debentures issued through a public issue. Accordingly, our Company shall create a DRR of 50% of the value of the Bonds Allotted in terms of Prospectus - Tranche I, for the redemption of the Bonds. Our Company shall credit adequate amounts to the DRR from its profits every year until the Bonds are redeemed. The amounts credited to the DRR shall not be utilized by our Company for any purpose other than for the redemption of the Bonds.

**5. Application amount**

The Bonds are being issued at par and the full amount of the face value per Bond is payable on application. Eligible Applicants can apply for any amount of the Bonds subject to a minimum Application size of five Bonds (across of all the Series of Bonds)

and one Bond thereafter, across any of the Series of Bonds or a combination thereof. The Applicants will be allotted the Bonds in accordance with the Basis of Allotment.

**6. Deemed Date of Allotment**

The Deemed Date of Allotment shall be the date on which the Board of Directors/or any committee thereof approves the Allotment of the Bonds for the Issue or such date as may be determined by the Board of Directors/ or any committee thereof and notified to the Designated Stock Exchange. The actual Allotment of Bonds may take place on a date other than the Deemed Date of Allotment. All benefits relating to the Bonds including interest on Bonds (as specified for this Issue in the Prospectus - Tranche I) shall be available to the Bondholders from the Deemed Date of Allotment.

**7. Subscription**

**7.1. Period of subscription**

The Issue shall remain open for the period mentioned below:

<b>Issue opens on</b>	December 14, 2012.
<b>Issue closes on</b>	December 21, 2012.

The Issue shall remain open for subscription from 10:00 a.m to 5:00 p.m. (Indian Standard Time) for the period indicated above, except that the Issue may close on such earlier date (such early closure being subject to the Category IV Portion being fully subscribed prior to such early closure) or extended date as may be decided by the Board or the a duly constituted committee thereof, subject to necessary approvals. In the event of an early closure or extension of the Issue, our Company shall ensure that notice of the same is provided to the prospective investors through an advertisement in a reputed daily national newspaper on or before such earlier or extended date of Issue closure.

**7.2. Underwriting**

The Issue is not underwritten.

**7.3. Minimum subscription**

Under the SEBI Debt Regulations, our Company may stipulate a minimum subscription amount which it seeks to raise.

Our Company has decided to set no minimum subscription for the Issue.

**8. Manner and mode of payment**

**8.1. Manner of payment:**

All payments to be made by our Company to the Bondholders shall be made in any of the following manner:

**8.1.1. For Bonds applied or held in electronic form:**

Bank account details will be obtained from the Depositories for payments. Investors who have applied or who are holding the Bond in electronic form are advised to immediately update their bank account details as appearing on the records of their Depository Participant. Failure to do so could result in delays in credit of the payments to investors at their sole risk and neither the Lead Managers nor our Company shall have any responsibility and undertake any liability for such delays on part of the Investors.

**8.1.2. For Bonds held in physical form**

Bank account details will be obtained from the Registrar to the Issue for effecting payments.

**8.2. Modes of payment**

The mode of interest/refund/Maturity Amounts shall be undertaken in the following order of preference:

**8.2.1. Direct credit**

Applicants having bank accounts with the Refund Bank, as per the demographic details received from the Depositories shall be eligible to receive refunds through direct credit. Charges, if any, levied by the Refund Bank for the same would be borne by our Company.

**8.2.2. National Electronic Clearing Scheme (“NECS”)**

The NECS facility is applicable to Applicants having an account at any of the centres notified by the RBI. This mode of payment will be subject to availability of complete bank account details including the Magnetic Ink Character Recognition (“MICR”) code as appearing on a cheque leaf, from the Depositories.

Our Company shall not be responsible for any delay to the Bondholder receiving credit of interest or refund or Maturity Amount so long as our Company has initiated the payment process in time.

**8.2.3. Real Time Gross Settlement (“RTGS”)**

An Applicant having a bank account with a branch which is RTGS enabled as per the information available on the website of the RBI and whose payment amount exceeds ₹2.00 lakhs (or as may be specified by the RBI from time to time) shall be eligible to receive refund through RTGS, provided the demographic details downloaded from the Depositories contain the nine digit MICR code of the Applicant’s bank which can be mapped with the RBI data to obtain the corresponding Indian Financial System Code (“IFSC”). Charges, if any, levied by the Refund Bank for the same would be borne by our Company. Charges, if any, levied by the Applicant’s bank receiving the credit would be borne by such Applicant.

Our Company shall not be responsible for any delay to the Bondholder receiving credit of interest or refund or Maturity Amount so long as our Company has initiated the payment process in time.

**8.2.4. National Electronic Fund Transfer (“NEFT”)**

Payment of refund shall be undertaken through NEFT wherever an Applicant’s bank branch is NEFT enabled and has been assigned the IFSC, which can be linked to a MICR code of that particular branch. The IFSC Code will be obtained from the website of RBI as on a date prior to the date of payment of refund, duly mapped with an MICR code. Wherever an Applicant has registered his MICR number and his bank account number while opening and operating the beneficiary account, the same will be duly mapped with the IFSC Code of that particular bank branch and the payment will be made to such Applicant through this method. The process flow in respect of refunds by way of NEFT is at an evolving stage and hence use of NEFT is subject to operational feasibility, cost and process efficiency and the past experience of the Registrar to the Issue. In the event NEFT is not operationally feasible, the payment would be made through any one of the other modes as discussed in this section.

Our Company shall not be responsible for any delay to the Bondholder receiving credit of interest or refund or Maturity Amount so long as our Company has initiated the payment process in time.

**8.2.5. Cheques or demand drafts**

Payments by cheques or demand drafts shall be made in the name of the Bondholders whose names appear in the Register of Bondholders as maintained by our Company or from the register of beneficial owners as provided by the Depositories. All cheques or demand drafts as the case may be, shall be sent by registered/speed post/courier service at the Bondholders’ sole risk.

**8.3. Printing of bank particulars**

As a matter of precaution against possible fraudulent encashment of refund orders and interest/redemption warrants due to loss or misplacement, the particulars of the Applicant’s bank account are mandatorily required to be provided for printing on the orders/warrants. Applications without these details are liable to be rejected. However, in relation to Applicants who have applied for Bonds in dematerialised form, these particulars will be taken directly from the Depositories. In case of Bonds held in physical form either on account of rematerialisation or transfer, the Bondholders are advised to submit their bank account details with the Registrar to the Issue before the Record Date, failing

which the amounts will be dispatched to the postal address of the Bondholders. Bank account particulars will be printed on the orders/warrants which can then be deposited only in the account specified.

**9. Special tax benefits**

For the details of tax benefits, see the section titled "Statement of Tax Benefits (For Assesseees other than non residents)" on page 24 of the Prospectus - Tranche I.

**10. Taxation**

The Bonds are tax free in nature and the interest on the Bonds will not form part of the total taxable income of Bondholders. For further details, see the section titled "Statement of Tax Benefits (For Assesseees other than non residents)" on page 24 of the Prospectus - Tranche I.

**11. Security**

The Bonds proposed to be issued are secured by a charge on the book debts of the Company and/ or identified immovable property by a first/ pari passu charge, as may be agreed between the Company and the Debenture Trustee, pursuant to the terms of the Debenture Trust Deed. Our Company has obtained consents from all individuals and entities currently holding a pari passu charge on the assets over which the Security is proposed to be created.

**12. Miscellaneous**

**12.1. Loan against Bonds**

The Bonds can be pledged or hypothecated for obtaining loans from lending institutions in accordance with the lending policies of such institutions.

**12.2. Lien**

Our Company shall have the right of set-off and lien, present as well as future on the moneys due and payable to the Bondholder or deposits held in the account of the Bondholder, whether in single name or joint name, to the extent of all outstanding dues by the Bondholder to our Company.

**12.3. Lien on pledge of Bonds**

Subject to applicable laws, our Company, at its discretion, may note a lien on pledge of the Bonds if such pledge of the Bonds is accepted by any bank, institution or others for any loan provided to the Bondholder against pledge of such Bonds as part of the funding.

**12.4. Joint-holders**

Where two or more persons are holders of any Bond(s), they shall be deemed to hold the same as joint holders with benefits of survivorship subject to applicable laws.

**12.5. Sharing of information**

Our Company may, at its option, use its own, as well as exchange, share or part with any financial or other information about the Bondholders available with our Company and affiliates and other banks, financial institutions, credit bureaus, agencies, statutory bodies, as may be required and neither our Company nor its affiliates nor their agents shall be liable for use of the aforesaid information.

**12.6. Notices**

All notices to the Bondholders required to be given by our Company or the Trustee shall be published in at least one national daily newspaper having wide circulation and/or, will be sent by post/courier to the registered Bondholders from time to time.

**12.7. Issue of duplicate Consolidated Bond Certificate(s)**

If any Consolidated Bond Certificate is mutilated or defaced it may be replaced by our Company against the surrender of such Consolidated Bond Certificates, provided that where the Consolidated Bond Certificates are mutilated or defaced, they will be replaced only if the certificate numbers and the distinctive

numbers are legible.

If any Consolidated Bond Certificate is destroyed, stolen or lost then on production of proof thereof to the Issuer's satisfaction and on furnishing such indemnity/security and/or documents as it may deem adequate, duplicate Consolidated Bond Certificate(s) shall be issued.

**The above requirement may be modified from time to time as per applicable law and practice.**

**12.8. Future borrowings**

Our Company shall be entitled at any time in the future during the term of the Bonds or thereafter to borrow or raise loans or create encumbrances or avail of financial assistance in any form, and also to issue promissory notes or bonds or any other securities in any form, manner, ranking and denomination whatsoever and to any eligible persons whatsoever and to change its capital structure including through the issue of shares of any class, on such terms and conditions as our Company may deem appropriate, without requiring the consent of, or intimation to, the Bondholders or the Debenture Trustee in this connection, subject to the security cover for the Bonds being 100% of the principal outstanding on the Bonds at all points of time during their tenor. Any further security created by our Company on the Security for the Bonds will be effected in the manner specified in the Debenture Trust Deed.

**ALLOTMENT ADVICE/ REFUND ORDERS**

In case of Applications other than those made through the ASBA process, the unutilised portion of the Application Amounts will be refunded to the Applicant within 12 (twelve) Working Days of the Issue Closing Date through any of the following modes:

- i. **Direct Credit** – Applicants having bank accounts with the Bankers to the Issue shall be eligible to receive refunds through direct credit. Charges, if any, levied by the relevant bank(s) for the same would be borne by us.
- ii. **NECS** – Payment of refund would be done through NECS for Applicants having an account at any of the 68 centres where such facility has been made available. This mode of payment of refunds would be subject to availability of complete bank account details including the MICR code as available from the Depositories. The payment of refunds through this mode will be done for Applicants having a bank account at any centre where NECS facility has been made available (subject to availability of all information for crediting the refund through NECS).
- iii. **NEFT** – Payment of refund shall be undertaken through NEFT wherever the Applicant's bank has been assigned the Indian Financial System Code ("IFSC"), which can be linked to a MICR, allotted to that particular bank branch. IFSC Code will be obtained from the website of RBI as on a date immediately prior to the date of payment of refund, duly mapped with MICR numbers. In case of online payment or wherever the Investors have registered their nine digit MICR number and their bank account number with the depository participant while opening and operating the demat account, the MICR number and their bank account number will be duly mapped with the IFSC Code of that particular bank branch and the payment of refund will be made to the Investors through this method.
- iv. **RTGS** – If the refund amount exceeds ₹ 200,000, Applicants have the option to receive refund through RTGS. Charges, if any, levied by the refund bank(s) for the same would be borne by us. Charges, if any, levied by the Applicant's bank receiving the credit would be borne by the Applicant.
- v. For all other Applicants (not being ASBA Applicants), refund orders will be despatched through speed post/ registered post. Such refunds will be made by cheques, pay orders or demand drafts drawn in favour of the sole/ first Applicants and payable at par.

In the case of Applicants (other than ASBA Applicants), applying for the Bonds in dematerialised form, the Registrar will obtain from the

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Depositories the Applicant's bank account details, including the MICR code, on the basis of the DP ID, Client ID and PAN provided by the Applicants in their Application Forms. Accordingly, Applicants are advised to immediately update their details as appearing on the records of their Depository Participants. Failure to do so may result in delays in dispatch of refund orders or refunds through electronic transfer of funds, as applicable, and any such delay will be at the Applicant's sole risk and neither our Company, the Registrar, the Escrow Collection Banks, or the Members of the Syndicate, will be liable to compensate the Applicants for any losses caused to them due to any such delay, or liable to pay any interest for such delay.

In case of ASBA Applicants, the Registrar shall instruct the relevant SCSB to unblock the funds in the relevant ASBA Account to the extent of the Application Amount specified in the Application Forms for withdrawn, rejected or unsuccessful or partially successful ASBA Applications within 12 (twelve) Working Days of the Issue Closing Date.

Our Company and the Registrar shall credit the allotted Bonds to the respective beneficiary accounts/ dispatch the Letters of Allotment/ Bond Certificates or letters of regret/ Refund Orders by registered post/speed post/ ordinary post at the Applicant's sole risk, within 12 Working Days from the Issue Closing Date. We may enter into an arrangement with one or more banks in one or more cities for refund to the account of the applicants through Direct Credit/RTGS/NEFT.

Further,

- a) Allotment of Bonds in the Issue shall be made within a time period of 12 Working Days from the Issue Closing Date;
- b) Credit to dematerialised accounts will be given within two Working Days from the Date of Allotment;
- c) Interest at a rate of 15% per annum will be paid if the Allotment has not been made and/or the refund orders have not been dispatched to the applicants within 12 Working Days from the Issue Closing Date, for the delay beyond 12 Working Days; and
- d) Our Company will provide adequate funds to the Registrar for this purpose.

### Retention of oversubscription

Our Company is making a public Issue of Bonds aggregating upto ₹ 1,000.00 crore with an option to retain oversubscription of Bonds up to ₹ 4,590.00 crore.

## INTEREST

### 1. Interest

For all Categories, the Tranche- I Series 1 Bonds and Tranche I Series 2 Bonds shall carry interest at the coupon rate of 7.19% p.a. and 7.36% p.a., respectively, payable annually from, and including, the Deemed Date of Allotment up to, but excluding, their respective Maturity Dates, payable on the "Interest Payment Date", to the Bondholders as of the relevant Record Date.

However, we will pay an additional interest at the rate of 0.50% p.a. to all Allottees under Category IV for Tranche I Series 1 Bonds and Tranche I Series 2 Bonds. Accordingly, the Tranche I Series 1 Bonds and Tranche I Series 2 Bonds Allotted to Category IV Investors may carry an aggregate coupon rate of 7.69% p.a. and 7.86% p.a., respectively, payable annually from, and including, the Deemed Date of Allotment up to, but excluding their respective Maturity Dates, payable on the "Interest Payment Date", to the Bondholders as of the relevant Record Date. The effective yield to Category IV Allottees would be 7.69% p.a. and 7.86% p.a. for the Tranche I Series 1 and Tranche I Series 2 respectively.

Please note that the additional interest of 0.50 % p.a., shall only be available to the original Allottees under Category IV for the Tranche I Series 1 Bonds and the Tranche I Series 2 Bonds. In the event the Bonds held by the original Allottees under Category IV are sold/ transferred (except in case of transfer of Bonds to legal

heir in the event of death of the original Allottee), the coupon rate shall stand revised to the coupon rate applicable for Allottees falling under Category I, Category II and Category III.

Please note that for the purpose of classifying the Investors into various categories, the Applications will be consolidated on the basis of PAN.

### 2. Day count convention

Interest on the Bonds shall be computed on an actual/ actual basis for the broken period.

### 3. Interest on Application Amounts

#### 3.1. Interest on Application Amounts received which are used towards Allotment of Bonds

We shall pay interest on Application Amounts on the amount Allotted, subject to deduction of income tax under the provisions of the Income Tax Act, as applicable, to any Applicants to whom Bonds are allotted (except for ASBA Applicants) pursuant to the Issue from the date of realization of the cheque(s)/demand draft(s) or three Business Days from the date of banking of the application (being the date of submission of upload of each Application on the electronic Application platform of the BSE) whichever is later upto one day prior to the Deemed Date of Allotment, at the rate of 7.19% per annum and 7.36% per annum for the Tranche – I Series 1 Bonds and Tranche – I Series 2 Bonds, respectively for Allottees under Categories I, II and III and 7.69% per annum and 7.86% per annum for the Tranche – I Series 1 Bonds and Tranche – I Series 2 Bonds, respectively for Allottees under Categories IV.

A tax deduction certificate will be issued for the amount of income tax so deducted.

We may enter into an arrangement with one or more banks in one or more cities for direct credit of interest to the account of the Applicants. Alternatively, interest warrants will be dispatched along with the letter(s) of allotment at the sole risk of the Applicant, to the sole/first Applicant.

#### 3.2. Interest on Application Amounts received which are liable to be refunded

We shall pay interest on Application Amounts which is liable to be refunded to the Applicants (other than Application Amounts received after the closure of the Issue and ASBA Applicants) subject to deduction of income tax under the provisions of the Income Tax Act, as applicable, from the date of realization of the cheque(s)/demand draft(s) or 3 (three) days from the date of receipt of the Application (being the date of upload of each Application on the electronic Application platform of the BSE) whichever is later upto one day prior to the Deemed Date of Allotment, at the rate of 5.00% per annum. Such interest shall be paid along with the monies liable to be refunded. Interest warrants will be dispatched/credited (in case of electronic payment) along with the letter(s) of refund at the sole risk of the Applicant, to the sole/first Applicant.

A tax deduction certificate will be issued for the amount of income tax so deducted.

Notwithstanding anything contained hereinabove, our Company shall not be liable to pay any interest on monies liable to be refunded in case of (a) invalid applications or applications liable to be rejected, and/or (b) applications which are withdrawn by the Applicant. See the section titled "Issue Procedure- Rejection of Applications" at page 61 of the Prospectus - Tranche I.

## REDEMPTION

1. The face value of the Bonds will be redeemed at par, on the respective Maturity Dates of each of the Series of Bonds.
2. **Procedure for redemption by Bondholders**  
The procedure for redemption is set out below:

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### 2.1. Bonds held in electronic form:

No action is required on the part of Bondholders at the time of maturity of the Bonds.

### 2.2. Bonds held in physical form:

No action will ordinarily be required on the part of the Bondholder at the time of redemption, and the Maturity Amount will be paid to those Bondholders whose names appear in the Register of Bondholders maintained by our Company on the Record Date fixed for the purpose of redemption without there being a requirement for the surrender of the physical Consolidated Bond Certificate(s).

An Applicant is allowed to make one or more Applications for the Bonds for the same or different Series of Bonds, subject to a minimum Application size of ₹ 5,000.00 and in multiples of ₹ 1,000.00 thereafter, (for all the Series of Bonds) for each Application. Any Application for an amount below the aforesaid minimum Application size will be deemed as an invalid Application and shall be rejected. However, multiple Applications by the same Applicant belonging to Category IV aggregating to a value exceeding ₹ 10,00,000 shall be grouped in Category III, for the purpose of determining the basis of allotment to such Applicant. However, any Application made by any person in his individual capacity and an Application made by such person in his capacity as a Karta of an HUF and/or as joint Applicant (second or third applicant), shall not be deemed to be a multiple Application.

For the purposes of allotment of Bonds under the Issue, Applications shall be grouped based on the PAN, i.e. Applications under the same PAN shall be grouped together and treated as one Application. Two or more Applications will be deemed to be multiple Applications if the sole or first Applicant is one and the same.

## PAYMENTS

### 1. Payment of interest on the Bonds

Payment of interest on the Bonds will be made to those Bondholders whose name appears first in the register of beneficial owners maintained by the Depositories and the Register of Bondholders maintained by our Company and/or the Registrar to the Issue, as the case may be as, on the Record Date.

### 2. Record Date

The record date for the payment of interest or the Maturity Amount shall be 15 days prior to the date on which such amount is due and payable ("Record Date"). In case of redemption of Bonds, the trading in the Bonds shall remain suspended between the Record Date and the Redemption Date. In the event that the Record Date falls on a public holiday, or any other payment centre notified in terms of the Negotiable Instruments Act, 1881, the succeeding Business Day will be considered the Record Date.

### 3. Effect of holidays on payments

If the date of interest payment or redemption falls on a Saturday, Sunday or a public holiday in New Delhi or any other payment centre notified in terms of the Negotiable Instruments Act, 1881, the succeeding Business Day will be considered as the interest payment date or Redemption Date, as the case may be, without any interest for the period overdue.

4. Whilst our Company will use the electronic mode for making payments, where facilities for electronic mode of payments are not available to the Bondholder or where the information provided by the Applicant is insufficient or incomplete, our Company proposes to use other modes of payment to make payments to the Bondholders, including through the dispatch of cheques through a courier service, or registered post or speed post to the address provided by the Bondholder and appearing in the register of beneficial owners maintained by the Depositories and the Register of Bondholders maintained by our Company and/or the Registrar to the Issue, as the case may be as, on the Record Date. Our Company shall pay interest in accordance with applicable laws, over and above the coupon rate of the Bonds in the event that such payments are delayed beyond a period of eight days after our Company becomes liable to pay such amounts.

5. Our Company's liability to the Bondholders including for payment or otherwise shall stand extinguished from the Maturity Date or on dispatch of the amounts paid by way of principal and/or interest to the Bondholders. Further, our Company will not be liable to pay any interest, income or compensation of any kind accruing subsequent to the Maturity Date.

### Rights of Bondholders

Some of the significant rights available to the Bondholders are as follows:

- a) The Bonds shall not, except as provided in the Companies Act, confer on Bondholders any rights or privileges available to members of our Company including the right to receive notices or annual reports of, or to attend and/ or vote, at the Company's general meeting(s). However, if any resolution affecting the rights of the Bondholders is to be placed before our shareholders, such resolution will first be placed before the concerned Bondholders for their consideration. In terms of section 219(2) of the Companies Act, Bondholders shall be entitled to a copy of our balance sheet on a specific request made to the Company.
- b) The rights, privileges and conditions attached to the Bonds may be varied, modified and/or abrogated with the consent in writing of the Bondholders of at least three-fourths of the outstanding amount of the Bonds or with the sanction of a special resolution passed at a meeting of the concerned Bondholders. However, in the event that such consent or special resolution pertains to modify or vary the terms and conditions governing the Bonds, such consent or resolution shall not be operative against our Company in the event that such consent or resolution is not acceptable to our Company.
- c) The registered Bondholder or in case of joint-holders, the person whose name stands first in the Register of Bondholders or the register of beneficial owners, as the case may be, shall be entitled to vote in respect of such Bonds, either by being present in person or, where proxies are permitted, by proxy, at any meeting of the concerned Bondholders summoned for such purpose and every such Bondholder shall be entitled to one vote on a show of hands and on a poll, his or her voting rights shall be in proportion to the outstanding nominal value of Bonds held by him or her on every resolution placed before such meeting of the Bondholders.
- d) Bonds may be rolled over, subject to the consent of the Ministry of Finance, Government of India, and with the consent in writing of the holders of at least three-fourths of the outstanding amount of the Bonds or with the sanction of a special resolution passed at a meeting of the concerned Bondholders after providing at least 21 days prior notice for such roll-over and in accordance with the SEBI Debt Regulations. Our Company shall redeem the Bonds of all the Bondholders, who have not given their positive consent to the roll-over.

The above rights of Bondholders are merely indicative. The final rights of the Bondholders will be as per the terms of the Shelf Prospectus, Prospectus - Tranche I and the Debenture Trust Deed to be executed by our Company with the Debenture Trustee.

A special resolution for the purpose of this section is a resolution passed at a meeting of Bondholders of at least three-fourths of the outstanding amount of the Bonds, present and voting.

## OTHER INSTRUCTIONS

### Joint Applications

Applications may be made in single or joint names (not exceeding three). In the case of joint Applications, all payments will be made out in favour of the first Applicant. All communications will be addressed to the first named Applicant whose name appears in the Application Form and at the address mentioned therein.

### Additional/ Multiple Applications

**Nomination facility to Bondholders**

- a. The sole Bondholder or first Bondholder, along with other joint Bondholders (being individuals) may nominate any one person (being an individual) who, in the event of death of the sole holder or all the joint-holders, as the case may be, shall become entitled to the Bond. A person, being a nominee, becoming entitled to the Bond by reason of the death of the Bondholders, shall be entitled to the same rights to which he will be entitled if he were the registered holder of the Bond. Where the nominee is a minor, the Bondholders may make a nomination to appoint any person to become entitled to the Bonds, in the event of his death, during the minority. A nomination shall stand rescinded on sale of a Bond by the person nominating. A buyer will be entitled to make a fresh nomination in the manner prescribed. When the Bond is held by two or more persons, the nominee shall become entitled to receive the amount only on the demise of all the Bondholders. Fresh nominations can be made only in the prescribed form available on request at our Company's administrative office or at such other addresses as may be notified by our Company.
- b. The Bondholders are advised to provide the specimen signature of the nominee to our Company to expedite the transmission of the Bond(s) to the nominee in the event of demise of the Bondholders. The signature can be provided in the Application Form or subsequently at the time of making fresh nominations. This facility of providing the specimen signature of the nominee is purely optional.
- c. Any person who becomes a nominee under any applicable laws shall on the production of such evidence as may be required by our Company's Board or a Committee of Directors, as the case may be, elect either:
  - (a) to register himself or herself as the holder of the Bonds; or
  - (b) to make such transfer of the Bonds, as the deceased holder could have made.
- d. Notwithstanding anything stated above, Applicants who are allotted bonds in dematerialised form need not make a separate nomination with our Company. Nominations registered with the respective Depository Participant of the Bondholder will prevail. If the Bondholders require changing their nomination, they are requested to inform their respective Depository Participant. For Applicants who opt to hold the Bonds in physical form, the Applicants are required to fill in the details for 'nominees' as provided in the Application Form.
- e. Further, our Company's Board or Committee of Directors, as the case may be, may at any time give notice requiring any nominee of the deceased holder to choose either to be registered himself or herself or to transfer the Bonds, and if the notice is not complied with, within a period of 90 days, our Company's Board or Committee of Directors, as the case may be, may thereafter withhold payment of all interests or other monies payable in respect of the Bonds, until the requirements of the notice have been complied with.

**Events of default**

- a. The Debenture Trustee at its own discretion may, or if so requested in writing by the holders of not less than 75% in principal amount of the Bonds then outstanding or if so directed by a special resolution shall (subject to being indemnified and/or secured by the Bondholders to its satisfaction), give notice to our Company specifying that the Bonds and/or any particular Series of Bonds, in whole but not in part are and have become due and repayable at the early redemption amount on such date as may be specified in such notice, among other things, if any of the events listed in paragraph 15.2 below occur.
- b. The complete list of events of default shall be as specified in the Debenture Trust Deed.
- c. The early Redemption Amount payable on the occurrence of

an event of default shall be as detailed in the Debenture Trust Deed.

- d. If an event of default is continuing, the Debenture Trustee may, with the consent of the Bondholders obtained in accordance with the provisions of the Debenture Trust Deed, and with a prior written notice to our Company, take action in terms of the Debenture Trust Deed.
- e. In case of default in the redemption of Bonds, in addition to the payment of interest and all other monies payable hereunder on the respective due dates, our Company shall also pay interest on the defaulted amounts.

**Debenture Trustee**

- a. Our Company has appointed IL & FS Trust Company Limited to act as the Trustee for the Bondholders. Our Company intends to enter into a Debenture Trust deed with the Debenture Trustee, the terms of which will govern the appointment and functioning of the Debenture Trustee and shall specify the powers, authorities and obligations of the Debenture Trustee. Under the terms of the Debenture Trust Deed, our Company will covenant with the Debenture Trustee that it will pay the Bondholders the principal amount on the Bonds on the relevant Maturity Date and also that it will pay the interest due on Bonds on the rate specified under the Prospectus - Tranche I.
- b. The Bondholders shall, without further act or deed, be deemed to have irrevocably given their consent to the Debenture Trustee or any of their agents or authorised officials to do all such acts, deeds, matters and things in respect of or relating to the Bonds as the Trustee may in their absolute discretion deem necessary or require to be done in the interest of the Bondholders. Any payment made by our Company to the Debenture Trustee on behalf of the Bondholders shall discharge our Company *pro tanto* to the Bondholders. All the rights and remedies of the Bondholders shall vest in and shall be exercised by the Debenture Trustee without reference to the Bondholders. No Bondholder shall be entitled to proceed directly against our Company unless the Debenture Trustee, having become so bound to proceed, failed to do so.
- c. The Debenture Trustee will protect the interest of the Bondholders in the event of default by our Company in regard to timely payment of interest and repayment of principal and they will take necessary action at our Company's cost. Further, the Debenture Trustee shall ensure that the assets of our Company are sufficient to discharge the principal amount at all time under this Issue.

**Impersonation**

Attention of the Applicants is specifically drawn to the provisions of sub-section (1) of section 68 A of the Companies Act, which is reproduced below:

*"Any person who:*

- a) *makes in a fictitious name, an application to a company for acquiring or subscribing for, any shares therein, or*
- b) *otherwise induces a company to allot, or register any transfer of shares, therein to him, or any other person in a fictitious name, shall be punishable with imprisonment for a term which may extend to five years."*

**Succession**

Where Bonds are held in joint names and one of the joint-holders dies, the survivor(s) will be recognized as the Bondholder(s) in accordance with the applicable laws. It will be sufficient for our Company to delete the name of the deceased Bondholder after obtaining satisfactory evidence of his death, provided that a third person may call on our Company to register his name as successor of the deceased Bondholder after obtaining evidence such as probate of a will for the purpose of proving his title to the Bonds. In the event of demise of the sole or first holder of the Bonds, our Company will recognize the executors or administrator of the deceased Bondholders, or the holder of the

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succession certificate or other legal representative as having title to the Bonds only if such executor or administrator obtains and produces probate of will or letter of administration or is the holder of the succession certificate or other legal representation, as the case may be, from an appropriate court in India. The Board of Directors of our Company in their absolute discretion may, in any case, dispense with production of probate of will or letter of administration or succession certificate or other legal representation.

### Jurisdiction

The Bonds, the Trust Deed and other relevant documents shall be governed by and construed in accordance with the laws of India. For the purpose of this Issue and any matter related to or ancillary to the Issue, the courts of New Delhi, India shall have exclusive jurisdiction.

### Depository Arrangements

We have made depository arrangements with NSDL and CDSL for issue and holding of the Bonds in dematerialised form. In this context:

- (i) Tripartite Agreements dated August 29, 2012 and September 3, 2012, between us, the Registrar and CDSL and NSDL, respectively have been executed, for offering depository option to the Applicants.
- (ii) It may be noted that Bonds in electronic form can be traded only on stock exchanges having electronic connectivity with NSDL or CDSL. BSE has connectivity with NSDL and CDSL.
- (iii) Interest or other benefits with respect to the Bonds held in dematerialised form would be paid to those Bondholders whose names appear on the list of beneficial owners given by the Depositories to us as on Record Date. In case of those Bonds for which the beneficial owner is not identified by the Depository as on the Record Date/ book closure date, we would keep in abeyance the payment of interest or other benefits, till such time that the beneficial owner is identified by the Depository and conveyed to us, whereupon the interest or benefits will be paid to the beneficiaries, as identified, within a period of 30 days.
- (iv) The trading of the Bonds shall be in dematerialized form only.

For further information relating to Applications for Allotment of the Bonds in dematerialised form, see the sections titled "Issue Procedure – Methods of Application" and "Issue Procedure – General Instructions" at pages 47 and 56 of the Prospectus - Tranche I, respectively.

### Communications

All future communications in connection with Applications made in the Issue should be addressed to the Registrar quoting all relevant details as regards the Applicant and its Application.

Applicants can contact our Compliance Officer as well as the contact persons of our Company/ Lead Managers or the Registrar in case of any Pre-Issue related problems. In case of Post-Issue related problems such as non-receipt of Allotment Advice/ credit of Bonds in depository's beneficiary account/ refund orders, etc., applicants may contact our Compliance Officer as well as the contact persons of our Company/Lead Managers or Registrar. Please note that Applicants who have applied for the Bonds through Trading Members should contact BSE in case of any Post-Issue related problems, such as non-receipt of Allotment Advice/ credit of Bonds in depository's beneficiary account/ refund orders, etc.

### Utilisation of Application Amounts

The sum received in respect of the Issue will be kept in separate bank accounts and we will have access to such funds as per applicable provisions of law(s), regulations and approvals.

### Utilisation of the proceeds of the Issue

- (a) All monies received pursuant to the Issue of Bonds to public shall be transferred to a separate bank account other than the bank account referred to in sub-section (3) of section 73 of the Companies Act.
- (b) Details of all monies utilised out of Issue referred to in sub-item (a) shall be disclosed under an appropriate separate head in our Balance Sheet indicating the purpose for which such monies had

been utilised.

- (c) Details of all unutilised monies out of issue of Bonds, if any, referred to in sub-item (a) shall be disclosed under an appropriate separate head in our Balance Sheet indicating the form in which such unutilised monies have been invested.
- (d) We shall utilize the Issue proceeds only upon creation of security as stated in the Prospectus - Tranche I, receipt of the listing and trading approval from BSE.
- (e) The Issue proceeds shall not be utilized towards full or part consideration for the purchase or any other acquisition, inter alia by way of a lease, of any property.

### Listing

The Bonds will be listed on the Designated Stock Exchange. Our Company has applied for an in-principle approval to the Designated Stock Exchange for permission to deal in and for an official quotation of our Bonds. The application for listing of the Bonds will be made to the Designated Stock Exchange at an appropriate stage.

If permissions to deal in and for an official quotation of our Bonds are not granted by BSE, our Company will forthwith repay, without interest, all moneys received from the applicants in pursuance of the Prospectus - Tranche I. Our Company shall ensure that all steps for the completion of the necessary formalities for listing and commencement of trading at BSE are taken within 12 Working Days from the Issue Closing Date.

For the avoidance of doubt, it is hereby clarified that in the event of non subscription to any one or more of the Series of Bonds, such Bonds with Series of Bonds shall not be listed.

### Undertaking by the Issuer

We undertake that:

- a) the complaints received in respect of the Issue (except for complaints in relation to Applications submitted to Trading Members) shall be attended to by us expeditiously and satisfactorily;
- b) we shall take necessary steps for the purpose of getting the Bonds listed within the specified time;
- c) the funds required for dispatch of refund orders/ Allotment Advice/ certificates by registered post shall be made available to the Registrar by our Company;
- d) necessary cooperation to the credit rating agencies shall be extended in providing true and adequate information until the debt obligations in respect of the Bonds are outstanding;
- e) we shall forward the details of utilisation of the funds raised through the Bonds duly certified by our statutory auditors, to the Debenture Trustee at the end of each half year;
- f) we shall disclose the complete name and address of the Debenture Trustee in our annual report;
- g) we shall provide a compliance certificate to the Trustee (on an annual basis) in respect of compliance with the terms and conditions of issue of Bonds as contained in the Shelf Prospectus and the Prospectus - Tranche I; and
- h) we shall make necessary disclosures/ reporting under all legal or regulatory requirements as may be applicable to our Company from time to time.

## DETAILS PERTAINING TO THE COMPANY

### GENERAL INFORMATION

Our Company was incorporated as Power Finance Corporation Limited on July 16, 1986 as a public limited company under the Companies Act and was granted a certificate of commencement of business on December 31, 1987. We were incorporated by the GoI in order to finance, facilitate and promote power sector development in India with the President of India, acting through the MoP, holding 100% of our paid up equity share capital at the time of incorporation. The President of India, acting through the MoP, currently holds 73.72% of our paid up Equity Share capital. For further details, see the section titled "History

## IN THE NATURE OF FORM2A - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

and Certain Corporate Matters” on page 107 of the Shelf Prospectus.

### Registered and Corporate Office

‘Urjanidhi’, 1, Barakhamba Lane,  
Connaught Place,  
New Delhi - 110 001, India.  
Telephone: + 91 11 2345 6000  
Facsimile: + 91 11 2341 2545  
Website: www.pfc.gov.in

For details on changes in our Registered Office, see the section titled “History and Certain Corporate Matters” on page 107 of the Shelf Prospectus.

### Registration

Details	Registration/Identification number
Company registration number	24862
CIN	L65910DL1986GOI024862
RBI registration number classifying Company as an IFC	B-14.00004
RBI registration for carrying out the business of an NBFC	14.00004

### Address of the Registrar of Companies

The Registrar of Companies  
National Capital Territory of Delhi and Haryana  
4<sup>th</sup> Floor, IFCI Tower, 61,  
Nehru Place, New Delhi 110 019, India  
Telephone: +91 11 2623 5704;  
Facsimile: +91 11 2623 5702

### Company Secretary and Compliance Officer

Mr. Arun Kumar Shrivastav  
‘Urjanidhi’, 1, Barakhamba Lane,  
Connaught Place,  
New Delhi - 110 001, India.  
Telephone: +91 11 2345 6000;  
Facsimile: +91 11 2341 2545  
E-mail: taxfreebonds12-13@pfcindia.com

## CAPITAL STRUCTURE

### Details of Equity Share capital

The following table lays down details of our authorised, issued, subscribed and paid up Equity Share capital as of September 30, 2012:

	Aggregate value (₹ in crores)
<b>Authorised share capital</b>	
2,000,000,000 Equity Shares	2,000.00
<b>Issued, subscribed and paid up Equity Share capital</b>	
1,320,006,883 Equity Shares	1,320.01
<b>Securities premium account</b>	4094.31

### Details of change in authorized Equity Share capital

There has been no change in the capital structure of our Company in the last five years.

For further details, please refer section “Capital Structure” on page 62 of the Shelf Prospectus.

## OUR MANAGEMENT

As per the Articles of Association, the number of Directors shall not be less than three and not more than 12. Presently, there are 10 Directors on our Board consisting of four executive directors and six non-executive Directors including one government nominee and five independent Directors. The appointment, as well as terms and conditions of employment of whole-time Directors including the chairman and managing Director are also approved by GoI.

### Our Board

The following table sets forth details regarding our Board as on the date of the Shelf Prospectus.

Name	Designation
Mr. Satnam Singh	Chairman and Managing Director
Mr. Mukesh Kumar Goel	Director (Commercial) and Whole-time director
Mr. Radhakrishnan Nagarajan*	Director (Finance) and Whole-time director
Mr. Anil Kumar Agarwal	Director (Projects) and Whole-time Director
Mr. Badri Narayan Sharma	Government nominee Director
Mr. Ravindra Harshadrai Dholakia	Independent Director
Mr. P. Murali Mohana Rao	Independent Director
Mr. Suresh Chand Gupta	Independent Director
Mr. Ajit Prasad	Independent Director
Mr. Krishna Mohan Sahni	Independent Director

For further details, please refer to the section ‘Our Management’ on page 115 of the Shelf Prospectus

\* Our Company does not have a designated Chief Financial Officer. Mr. Radhakrishnan Nagarajan is the whole – time finance director who heads the finance functions of our Company.

All our Directors are appointed by our Promoter, the President of India acting through the MoP. Besides this, there are no arrangements or understanding with major shareholders, customers, suppliers or others, pursuant to which any of the Directors were selected as a Director or a member of senior management.

None of the current directors of the Company appear on the list of willful defaulters of the RBI/ ECGC default list.

### Relationship with other Directors

None of the Directors of the Company are related to each other.

#### 1. Long term debt to equity ratio.

The long term debt to equity ratio of our Company prior to this Issue is based on a total long term outstanding debt of ₹ 1,05,580.72 crores, and shareholders’ funds, amounting to ₹ 22,717.60 crores which was 4.65 times as of September 30, 2012. The long term debt to equity ratio post the Issue (assuming full subscription of ₹ 4590.00 crores is 4.85 times, based on a total long term outstanding debt of ₹ 1,10,170.72 crores and shareholders’ funds of ₹ 22,717.60 crores.

(In ₹ crores)

**IN THE NATURE OF FORM2A - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**

Particulars	Prior to the Issue (as of September 30, 2012)	Post-Issue*
<b>Debt</b>		
Short term debt	12,383.13	12,383.13
Long term debt	1,05,580.72	1,10,170.72
<b>Total debt</b>	1,17,963.85	1,22,553.85
<b>Shareholders' fund</b>		
Share capital	1,320.01	1,320.01
Reserves and surplus excluding revaluation reserve	21,397.59	21,397.59
<b>Total shareholders' funds</b>	22,717.60	22,717.60
<b>Long term debt/ equity</b>	4.65	4.85
<b>Total debt/ equity</b>	5.19	5.39

\* Any change in total debt and shareholders' fund after September 30, 2012 has not been considered.

**FINANCIAL INFORMATION**

**PART I: STATEMENT OF ASSETS AND LIABILITIES FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2012  
BALANCE SHEET AS AT 30.09.2012**

(₹ in crore)

Description		Note Part A	As at 30.09.2012		As at 30.09.2011	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>					
	<b>(1) Shareholders' Funds</b>					
	<b>(i)</b> Share Capital	1	1,320.01		1,319.93	
	<b>(ii)</b> Reserves & Surplus	2	21,397.59	22,717.60	18,381.82	19,701.75
	<b>(2) Share Application Money pending allotment</b>			0.01		0.00
	<b>(3) Non-Current Liabilities</b>					
	<b>(i)</b> Long Term Borrowing	3				
	Secured		5,361.55		235.36	
	Un-secured		100,219.17	105,580.72	79,023.84	79,259.20
	<b>(ii)</b> Deferred Tax Liabilities (Net) (Refer Note No. 14 of Part-C - Other Notes on Accounts)			289.73		78.33
	<b>(iii)</b> Other Long Term Liabilities	4		558.75		622.18
	<b>(iv)</b> Long Term Provisions	5		30.13		26.46
	<b>(4) Current Liabilities</b>					
	<b>(i)</b> Current Maturity of Long term Borrowing (Unsecured)	3	7,695.37		10,251.36	
	<b>(ii)</b> Short -Term Borrowing	3				
	Secured		387.76		1,188.90	
	Un-secured		4,300.00		363.56	
	<b>(iii)</b> Other Short Term Liabilities	4	4,138.88		2,913.44	
	<b>(iv)</b> Short Term Provisions	5	268.31	16,790.32	270.24	14,987.50
	<b>Total</b>			<b>145,967.26</b>		<b>114,675.42</b>
<b>B</b>	<b>ASSETS</b>					
	<b>(1) Non-Current Assets</b>					
	<b>(i)</b> Fixed Assets	6				
	Tangible Assets		100.49		95.78	
	Less: Accumulated Depreciation		29.09	71.40	24.90	70.88
	Intangible Assets		6.86		4.21	
	Less: Accumulated Amortization		3.28	3.58	1.97	2.24
	Capital Works in Progress			0.45		2.28
	<b>(ii)</b> Non Current Investments	7				
	Trade		12.00		12.00	

**IN THE NATURE OF FORM2A - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**

Description		Note Part A	As at 30.09.2012		As at 30.09.2011	
	Others		43.25	55.25	38.20	50.20
	(iii) Long Term Loans	8				
	Secured		83,604.11		65,385.34	
	Un-Secured		39,682.86	123,286.97	33,657.41	99,042.75
	(iv) Other Non Current Assets	9		238.86		126.52
	(v) Foreign Currency Monetary Item Translation Difference A/c (Refer Note No. 12 of Part-C - Other Notes on Accounts)			749.26		0.00
<b>(2)</b>	<b>Current Assets</b>					
	(i) Current Investments	10		3.83		3.83
	(ii) Cash and Bank Balances	11		602.92		1,483.35
	(iii) Current Maturity of Long Term Loans	8				
	Secured		10,114.84		5,717.39	
	Un-Secured		4,430.66	14,545.50	2,403.54	8,120.93
	(iv) Short Term Loans	8				
	Secured		792.05		384.47	
	Un-Secured		2,194.69	2,986.74	2,873.10	3,257.57
	(v) Other Current Assets	9		3,422.50		2,514.87
	<b>Total</b>			<b>145,967.26</b>		<b>114,675.42</b>

**STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2012**

(₹ in crore)

Description		Note Part A	Half year ended 30.09.2012		Half year ended 30.09.2011	
<b>I.</b>	<b>Revenue from Operations</b>					
	Interest	12	8,126.23		6,034.60	
	Other Financial Services	12	5.15	8,131.38	15.21	6,049.81
<b>II.</b>	<b>Other Income</b>					
	Other Income	13		4.64		19.38
<b>III.</b>	<b>Total Revenue ( I + II )</b>			<b>8,136.02</b>		<b>6,069.19</b>
<b>IV.</b>	<b>EXPENSES</b>					
	Interest, Finance and Other Charges	14		5,291.97		4,482.40
	Bond Issue Expenses	15		45.14		54.19
	Employee Benefit Expenses	16		38.22		36.94
	Provision for contingencies			-0.81		6.87
	Depreciation and Amortization expenses	6		2.72		2.45
	Other Expenses	17		22.67		20.13
	Prior Period Items (Net)	18		5.54		-0.84
	<b>Total</b>			<b>5,405.45</b>		<b>4,602.14</b>
<b>V.</b>	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>			<b>2,730.57</b>		<b>1,467.05</b>
<b>VI.</b>	Exceptional Items			0.00		0.00
<b>VII.</b>	<b>Profit before extraordinary items and tax (V-VI)</b>			<b>2,730.57</b>		<b>1,467.05</b>
<b>VIII.</b>	Extraordinary Items			0.00		0.00
<b>IX.</b>	<b>Profit Before Tax (VII-VIII)</b>			<b>2,730.57</b>		<b>1,467.05</b>
<b>X.</b>	<b>Tax Expenses</b>					
	(1) Current Tax					
	for current year			648.46		369.56
	for earlier years			-128.56	519.90	-3.40
	(2) Deferred Tax liability(+) / Asset(-)			202.30		-4.64
<b>XI.</b>	<b>Profit for the period from continuing operations (IX-X)</b>			<b>2,008.37</b>		<b>1,105.53</b>

**IN THE NATURE OF FORM2A - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**

Description		Note Part A	Half year ended 30.09.2012		Half year ended 30.09.2011	
<b>XII.</b>	<b>Earnings per equity share of ₹ 10/- each (Refer Note No. 15 of Part-C - Other Notes on Accounts)</b>					
	<b>(1) Basic (₹)</b>			15.22		8.70
	<b>(2) Diluted (₹)</b>			15.22		8.70
	<b>SIGNIFICANT ACCOUNTING POLICIES</b>	<b>Part B</b>				
	<b>OTHER NOTES ON ACCOUNTS</b>	<b>Part C</b>				

**PART II: SUMMARY FINANCIAL INFORMATION FOR THE FINANCIAL YEAR ENDED MARCH 31, 2012**

**STATEMENT OF STANDALONE ASSETS AND LIABILITIES**

(₹ in crore)

Description		As of 31.03.2012	As of 31.03.2011	As of 31.03.2010	As of 31.03.2009	As of 31.03.2008
<b>I.</b>	<b>EQUITY &amp; LIABILITIES</b>					
	<b>(1) Share Holders' Funds</b>					
	(a) Share Capital	1319.93	1147.77	1147.77	1147.77	1147.77
	(b) Reserves & Surplus	19387.59	14034.72	12113.02	10360.05	8182.08
		20707.52	15182.49	13260.79	11507.82	9329.85
	<b>(2) Share Application Money Pending Allotment</b>	-	-	-	-	-
	<b>(3) Non-Current Liabilities</b>					
	(a) Borrowing					
	Long Term (Secured)	5361.55	235.36	0.00	0.00	0.00
	Long Term (Un-secured)	90505.43	69748.67	54913.28	43197.77	32557.27
		95866.98	69984.03	54913.28	43197.77	32557.27
	(b) Deferred Tax Liabilities (Net)	87.43	82.97	46.95	55.47	1240.24
	(c) Other Liabilities	550.64	678.38	923.99	1143.04	1294.52
	(d) Provisions	28.95	25.16	21.48	15.45	15.51
	<b>(4) Current Liabilities</b>					
	(a) Current Maturity of Long term Borrowing (Unsecured)	10187.73	9323.50	9870.01	7562.38	5610.55
	(b) Short -Term Borrowing	4071.20	6291.04	2325.12	1400.00	2480.00
	(c) Other Liabilities	3799.68	2783.10	1864.02	1626.49	988.46
	(d) Provisions	274.93	283.57	214.23	210.24	155.50
		18333.54	18681.21	14273.38	10799.11	9234.51
	<b>Total</b>	<b>135575.06</b>	<b>104634.24</b>	<b>83439.87</b>	<b>66718.66</b>	<b>53671.90</b>
<b>II.</b>	<b>ASSETS</b>					
	<b>(1) Non-current Assets</b>					
	(a) Fixed Assets					
	(i) Tangible Assets	98.88	94.73	90.80	95.33	374.70
	Less: Accumulated Depreciation	27.13	22.95	19.62	21.79	297.75
	(ii) Intangible Assets	6.86	4.21	2.41	2.00	0.16
	Less: Accumulated Amortization	2.60	1.56	0.82	0.39	0.11
		4.26	2.65	1.59	1.61	0.05
	(iii) Capital Works in Progress	0.45	2.28	1.73	0.00	0.00
	(b) Non-Current Investments	55.34	50.05	27.60	28.28	57.58
	(c) Loans					
	Long Term (Secured)	73480.17	57074.51	45889.21	37343.29	25778.82
	Long Term (Un-Secured)	38536.75	30349.18	24852.64	19720.11	19711.95
		112016.92	87423.69	70741.85	57063.40	45490.77
	(d) Other Assets	101.43	157.00	79.89	86.74	59.54
	(e) Foreign Currency Monetary Item Translation Difference A/c	515.41	0.00	0.00	0.00	0.00
	<b>(2) Current Assets</b>					

**IN THE NATURE OF FORM2A - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**

Description		As of 31.03.2012	As of 31.03.2011	As of 31.03.2010	As of 31.03.2009	As of 31.03.2008
	(a) Current Investments	3.83	3.83	3.83	7.57	8.01
	(b) Cash and Bank Balances	1988.20	2350.26	1394.30	392.23	695.33
	(c) Current Maturity of Long Term Loans					
	Secured	9411.32	6290.27	3484.23	2785.55	1783.20
	Un-Secured	2465.71	3751.01	2680.69	2975.50	2807.89
		11877.03	10041.28	6164.92	5761.05	4591.09
	(d) Short Term Loans					
	Secured	2,267.02	500.00	0.00	0.00	0.00
	Un-Secured	3,910.85	1,605.77	2,948.99	1,604.54	1,486.46
		6177.87	2105.77	2948.99	1604.54	1486.46
	(e) Other Assets	2762.57	2425.65	2003.99	1699.70	1206.12
	<b>Total</b>	<b>135575.06</b>	<b>104634.24</b>	<b>83439.87</b>	<b>66718.66</b>	<b>53671.90</b>

**STATEMENT OF STANDALONE PROFIT AND LOSS**

(₹ in crore)

Description		Year ended 31.03.2012	Year ended 31.03.2011	Year ended 31.03.2010	Year ended 31.03.2009	Year ended 31.03.2008
<b>I.</b>	<b>Revenue from Operations</b>					
	(a) Interest	12975.70	10038.87	8005.83	6540.04	4992.87
	(b) Other Financial Services	39.15	89.62	-3.73	17.33	36.41
<b>II.</b>	<b>Other Income</b>					
	Other Income	22.26	32.07	74.76	26.17	10.76
<b>III.</b>	<b>Total (I+II)</b>	<b>13037.11</b>	<b>10160.56</b>	<b>8076.86</b>	<b>6583.54</b>	<b>5040.04</b>
<b>IV.</b>	<b>EXPENSES</b>					
	Interest, Finance and Other Charges	8464.66	6423.90	4912.24	4432.92	3143.74
	Bond Issue expenses	196.89	63.05	43.79	65.68	38.82
	Employee benefit expenses	72.08	67.09	71.70	44.64	51.66
	Provision for contingencies	142.79	31.79	-0.57	2.17	-10.21
	Provision for decline in value of investments	-0.02	-0.06	-1.52	1.49	-0.24
	Depreciation and Amortization expenses	5.42	5.05	3.81	4.12	4.50
	Other Expenses	51.87	25.53	34.34	42.07	29.58
	Prior Period Items (net)	-0.83	0.07	-0.13	-0.02	-5.21
	<b>Total</b>	<b>8932.86</b>	<b>6616.42</b>	<b>5063.66</b>	<b>4593.07</b>	<b>3252.64</b>
<b>V.</b>	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>4104.25</b>	<b>3544.14</b>	<b>3013.20</b>	<b>1990.47</b>	<b>1787.40</b>
<b>VI.</b>	Exceptional items	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>VII.</b>	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>4104.25</b>	<b>3544.14</b>	<b>3013.20</b>	<b>1990.47</b>	<b>1787.40</b>
<b>VIII.</b>	Extraordinary items	0.00	0.00	0.00	0.00	0.00
<b>IX.</b>	<b>Profit Before Tax (VII-VIII)</b>	<b>4104.25</b>	<b>3544.14</b>	<b>3013.20</b>	<b>1990.47</b>	<b>1787.40</b>
<b>X.</b>	<b>Tax Expenses</b>					
	(1) Current Tax					
	for current year	1070.87	898.99	800.27	492.02	481.98
	for earlier years	-2.82	-10.45	-135.79	-32.61	0.04
		<b>1068.05</b>	<b>888.54</b>	<b>664.48</b>	<b>459.41</b>	<b>482.02</b>
	(2) Deferred Tax liability(+)/ Asset(-)	<b>4.46</b>	<b>36.02</b>	<b>-8.53</b>	<b>-439.63</b>	<b>97.65</b>
	Less(-)/Add(+): Provision for fringe benefit tax	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.73</b>	<b>0.97</b>
<b>XI.</b>	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>3031.74</b>	<b>2619.58</b>	<b>2357.25</b>	<b>1969.96</b>	<b>1206.76</b>
<b>XII.</b>	<b>Earnings per equity share:</b>					
	(1) Basic	<b>23.41</b>	<b>22.82</b>	<b>20.54</b>	<b>17.16</b>	<b>10.51</b>
	(2) Diluted	<b>23.41</b>	<b>22.82</b>	<b>20.54</b>	<b>17.16</b>	<b>10.51</b>

For further details, please refer to 'ANNEXURE A' of the Shelf Prospectus.

**LEGAL AND OTHER INFORMATION**

## Regulations And Policies

For further details, please refer section 'Regulations and Policies' on page 102 of the Shelf Prospectus.

## Pending Proceedings And Statutory Defaults

### Outstanding Litigation And Material Developments

Except as described below, there are no criminal prosecutions, tax proceedings and other outstanding litigations against our Company that may have a material adverse effect on our Company's business, and there are no pending criminal prosecutions against our Director.

#### A. Litigation Against Our Company:

##### 1. Criminal Cases

The Allahabad division of the northern central railway (the "Petitioners"), filed a criminal miscellaneous writ petition, bearing number 28928 of 2009, before the Allahabad High Court on May 17, 2009 against NSDL, CDSL and others, including our Company. The petition has been filed in relation to a fraudulent transfer of securities and bonds owned by the northern central railway, valuing ₹ 2.94 crores and an ongoing investigation by the Central Bureau of Investigation pertaining to the transfer. Certain bonds issued by our Company were a part of the securities allegedly fraudulently transferred. The Petitioners have prayed for issuance of directions to the Central Bureau of Investigation to expeditiously complete the investigation and to also direct our Company, along with certain other respondents, to disallow further transfer of the securities and freeze the account where the sale proceeds of the aforesaid securities are deposited, during the pendency of the writ. The court, by its interim order dated July 3, 2009 stayed the encashment and remittance of the amount. The matter is currently pending.

##### 2. Consumer Complaints

(i) Mr. Bir Singh Kaushik (the "Complainant") filed a consumer complaint, bearing number 789 of 2011 on December 6, 2010 before the District Consumer Disputes Redressal Forum at Rohtak against our Company and M/s Alankit Assignments Limited. The Complainant has alleged lesser payment by our Company on redemption of bonds held by the Complainant as of March 15, 2010, amounting to ₹ 8,346. The Complainant has prayed for our Company to be directed to pay ₹ 8,346 along with interest and also for payment of compensation of ₹ 50,000/- and litigation expenses amounting to ₹ 5,500/-. Our Company filed its reply on December 6, 2011. The matter is currently pending.

(ii) Mr. Ashok Kumar Goel (the "Complainant") filed a consumer complaint, bearing number 148 of 2011 on July 6, 2011 before the District Consumer Disputes Redressal Forum at Muzaffarnagar against our Company and Karvy Computershare Private Limited, stating that the Complainant had applied for allotment of 700 shares in the FPO and paid the required application money amount of ₹ 1,42,000, while the amount payable was ₹ 1,42,100 and hence the application was rejected due to insufficient funds. The Complainant has demanded ₹ 5,000 on account of financial loss caused to him and ₹ 25,000 as compensation. Our Company filed its reply on December 12, 2011. The matter is currently pending.

##### 3. Miscellaneous Proceedings involving our Company

(i) Tata Power Company Limited (the "Petitioner") filed a writ petition bearing number 62 of 2009 on January 3, 2009 challenging the award of a contract for the supply of power on long term basis from thermal power station at Sasan, Madhya Pradesh by GoI to Reliance Power Limited, the bidding process for which was conducted by our Company. The writ petition was dismissed by the final judgment and order dated April 13, 2009 of the High Court of Delhi, against which the Petitioner filed a special leave petition bearing number 11586 of 2009, before the Hon'ble Supreme Court. The Petitioner alleged that the GoI had, subsequent to the award of the contract, made changes in the terms/ basis on which tenders had been invited and made,

thereby conferring enormous benefit to Reliance Power Limited. The court pursuant to its order dated August 8, 2012 has directed GoI to file the copies of Comptroller and Auditor General's report on coal and final views on allowing diversion of coal. The matter is currently pending.

(ii) Two civil writ petitions have been filed by Mr. Tenzing Bhutia and Ms. Sonam Lama (collectively, the "Petitioners"), bearing numbers 101 of 2012 and 102 of 2012 respectively, on March 21, 2012, before the Hon'ble Supreme Court against the State of Sikkim, Ministry of Environment and Forest, National Wildlife Board and the Company, among others. Pursuant to an order of the Supreme Court dated May 8, 2012, the petition was transferred to the High Court of Sikkim at Gangtok on May 29, 2012, now bearing numbers 22 of 2012 and 23 of 2012 respectively. The Petitioners are part of the Bhutia community of Sikkim and also members of the Sikkim Bhutia Lepcha apex committee, and have prayed against the implementation of the Tashiding hydro electric project (the "Project"), for which our Company had provided funding along with other public financial institutions, stating that the Project is being constructed and implemented in the area of religious significance to the Bhutia Lepcha community, in contravention of the Places of Worship (Special Provisions) Act of 1991, extended to Sikkim in 1998. The Petitioners have prayed for issuance of directions to the State of Sikkim to cancel the Project, to the Ministry of Environment and Forest along with the wildlife board to withhold or withdraw clearance granted to the Project and to the financial institutions restraining them from lending further public money in the Project. The matter is currently pending.

(iii) Mr. M. Ravi (the "Complainant"), an employee of our Company, filed a writ petition bearing number 8174 of 2010 before the High Court of Delhi on December 2, 2010, against the decision of the Union of India rejecting his promotion on the ground that a criminal case was pending against him. The Complainant had joined our Company on July 22, 1988 as a deputy manager in the finance department, and was suspended for alleged involvement in irregular transfer of funds during July 1990 to May 1991, because of which he was not promoted to the post of a manager. In the petition, he has prayed for quashing of his suspension order and for issuance of directions to our Company to promote him to the post of a general manager with effect from July 01, 2005, along with all consequential and financial benefits. The matter is currently pending.

(iv) M/s Misha Power Private Limited (the "Petitioner") filed a writ petition bearing number 13183 of 2012 against Tamil Nadu Generation and Distribution Corporation Limited ("TANGEDCO") and others, including our Company, before the High Court of Judicature at Madras. The Petitioner has challenged the bidding process by TANGEDCO with regard to certain automatic power factor correction panels and associated materials for dynamic reactive power compensation system under Part 'B' of the R-APDRP programme and prayed TANGEDCO to be directed to continue with the above-mentioned tender. Our Company has been included as a respondent in the said petitioner in its capacity as a nodal agency under the R-APDRP programme and no relief has been prayed for against us. Our Company has filed an application before the court praying for the deletion of its name as a respondent on September 24, 2012 and a petition seeking the same relief on October 4, 2012. The matter is currently pending.

(v) M/s Kuljit Singh (the "Petitioner") filed a writ petition bearing number 5146 of 2011 on behalf of M/s Ernst & Young Limited ("E&Y"), before the High Court of Delhi, challenging the debarment of E&Y by our Company vide its order dated July 19, 2011, pursuant to a show cause notice dated June 20, 2011 issued by the MoP and letter to E&Y dated July 14, 2011 from our Company, for acts of omission and commission in the evaluation of a certain ultra mega power project. The court, by its order dated July 22,

2011, stayed the operation of the debarment with the clarification that such stay would however, not entitle the Petitioner to deal with our Company. E&Y also filed miscellaneous applications for the stay of show cause notice issued on September 9, 2011, and subsequently on September 19, 2011 for an amendment to the original application filed by them. Pursuant to directions from the MoP, the miscellaneous applications were amended on October 13, 2011. The matter is currently pending.

Simultaneously, the Petitioner had in response to the show cause notice date June 20, 2011, formally invoked arbitration by filing an application on July 5, 2011 before the Indian Council of Arbitration ("ICA"), which was accepted by the ICA on August 1, 2011. Our Company wrote a letter to the ICA on August 27, 2011 stating that the arbitration proceedings were premature since the Petitioners had not approached our Company for amicable settlement first. Further, our Company filed a writ petition bearing number 319 of 2012 on January 13, 2012 before the High Court of Delhi, against ICA and the Petitioner challenging the validity and appointment of the arbitral tribunal. By an order dated January 16, 2012, the court granted ex parte ad interim stay on the arbitration proceedings. In response, the Petitioner filed civil miscellaneous application number 1619 of 2012 on January 30, 2012, for early hearing of the writ petition as well as a letters patent appeal bearing number 61 of 2012 dated January 24, 2012 challenging the order dated January 16 2012 staying the arbitration proceedings. The matter is currently pending.

**B. Litigation By Our Company**

**1. Recovery Suits**

- (i) Our Company had filed a recovery suit bearing number. 734 of 2004 before the court of Additional District Judge, Tis Hazari, Delhi, against Mr. Mukesh Kumar Gupta, for recovery of ₹ 9,07,440 on account of his failing to clear dues outstanding against him. The said suit was decreed ex parte in favour of our Company by an order dated December 3, 2005, pursuant to which our Company filed an execution petition number 1565 of 2006 before the District Court at Tis Hazari, Delhi, and subsequently the petition was transferred to the Court of Civil Judge at Ghaziabad on July 27, 2007, now bearing number 35 of 2006. The matter is currently pending.
- (ii) Our Company filed an original application, bearing number 153 of 2011, before the Debt Recovery Tribunal - II at New Delhi on June 22, 2011, against Om Shakthi Renergies Limited and Others ("Defendants"), for recovery of a sum of ₹ 13.94 crores, which was due to our Company as on June 17, 2011. The Defendants had availed financial assistance from our Company pursuant to a loan agreement dated April 16, 2003, which they failed to repay. Our Company has prayed that the Defendants be directed to repay the outstanding loan of ₹ 13.94 crores and that the goods hypothecated and properties mortgaged pursuant to the loan agreement be ordered to be sold or recovered through a receiver. The matter is currently pending. The Defendants have submitted their written statement and a counter claim has been filed. The matter is currently pending.

State Bank of India has also filed an original application bearing number 500 of 2012 before the Debt Recovery Tribunal at Hyderabad against Om Shakthi Regergies Limited for recovery of a sum of ₹ 7.95 crores, wherein our Company has also been filed as a defendant, though no relief has been prayed for in respect of our Company. The matter is currently pending.

**C. Income Tax Disputes**

**Appeals preferred by the Income Tax Department**

**Assessment Year 2004-2005**

The Additional Commissioner of Income Tax, Range 14, New Delhi, raised a demand against our Company pursuant to an assessment order dated January 31, 2005, rectified by an order dated February 15, 2005 by disallowing deductions on account of bad and doubtful debts u/s 36(1)(viiia)(c), special reserve

under section 36(1)(viii) and exempted income under section 10(23G) and making addition of income not recognised in the books of accounts. Our Company's income was assessed to be ₹ 11,86,57,04,000/- as compared to the income declared by our Company, amounting to ₹ 1021,72,09,650/-. Our Company filed an appeal bearing number 296 of 2004-05 on March 01, 2005 before the CIT (Appeals), New Delhi. The CIT (Appeals), New Delhi by an order dated March 25, 2010 granted us full relief in respect of provision for bad & doubtful debt u/s 36(1)(viiia)(c) and exempted income u/s 10(23G) and partial relief in respect of special reserve u/s 36(1)(viii). Against the order of CIT(Appeals) allowing allocation of expenses to ineligible incomes for the purpose of computing special reserve, the Assistant Commissioner of Income Tax, LTU, New Delhi ("ACIT") filed an appeal before ITAT, New Delhi bearing number 2877/Del-2010 on June 9, 2010. On October 22, 2010, the appeal was dismissed with a right of revival on receipt of COD approval. In view of a recent Supreme Court judgment, COD approval is no longer required. Therefore an application for revival of appeal was filed by ACIT on April 27, 2011. The matter is currently pending. The amount in dispute is ₹ 22.22 crore.

**Assessment Year 2005-2006**

The Additional Commissioner of Income Tax, Range-14, New Delhi raised a demand against our Company pursuant to an assessment order dated July 27, 2006 by partly disallowing deductions on account of bad and doubtful debts under section 36(1)(viiia)(c), special reserve under section 36(1)(viii) and exempted income under section 10(23G). Our Company's income was assessed to be ₹ 7,43,74,03,974/- as compared to the income declared by our Company, amounting to ₹ 6,79,13,77,187/- Our Company filed an appeal bearing number 29/CIT(A)XVII/Del/2006-07 on August 25, 2006 before the CIT (Appeals), New Delhi. The CIT (Appeals), New Delhi by an order dated June 28, 2010 granted us full relief in respect of provision for bad & doubtful debt u/s 36(1)(viiia)(c) and exempted income u/s 10(23G) and partial relief in respect of special reserve u/s 36(1)(viii). Against the order of CIT(Appeals) allowing allocation of expenses to ineligible incomes for the purpose of computing special reserve, the ACIT filed an appeal bearing number 4231/Del-2010 before the ITAT on September 10, 2010. The appeal is currently pending. The amount in dispute is ₹ 21.13 crore.

**Assessment Year 2006-2007**

The Additional Commissioner of Income Tax, Range-14, New Delhi raised a demand against our Company pursuant to an assessment order dated December 31, 2007 by partly disallowing deductions on account of bad and doubtful debts under section 36(1)(viiia)(c), special reserve under section 36(1)(viii) and exempted income under section 10(23G). Our Company's income was assessed to be ₹ 7,61,15,61,983/- as compared to the income declared by our Company, amounting to ₹ 6,46,04,40,690/- Our Company filed an appeal bearing number 106/CIT(A)XVII/Del/2007-08 on February 13, 2008 before the CIT (Appeals), New Delhi. The CIT (Appeals), New Delhi by an order dated June 28, 2010 granted us full relief in respect of provision for bad & doubtful debt u/s 36(1)(viiia)(c) and exempted income u/s 10(23G) and partial relief in respect of special reserve u/s 36(1)(viii). The ACIT filed an appeal bearing number 4232/Del-2010 before the ITAT on September 10, 2010. The appeal is currently pending. The amount in dispute is ₹ 21.68 crore.

**MATERIAL DEVELOPMENTS**

There have not arisen, since the date of the last financial statements dated September 30, 2012 disclosed in the Shelf Prospectus, any other circumstances which materially and adversely affect or are likely to affect our Company's performance, profitability or prospects, within the next 12 months.

**OTHER REGULATORY AND STATUTORY DISCLOSURES**

**Authority for the Issue**

The CBDT has by the CBDT Notification, authorised our Company to raise the Bonds aggregating to ₹ 5,000 crores in Fiscal 2013 out of which our Company has raised an amount of ₹ 410 crores on a private placement basis. Our Company proposes to raise the balance amount of ₹ 4,590 crores\* through this Issue of the Bonds in one or more tranches prior to March 31, 2013.

*\* Our Company is also considering the raising of funds private placements of the Bonds in one or more tranches during the process of the present Issue, within the Shelf Limit, at its discretion. Our Company will ensure that Bonds issued through public issue and/ or on private placement basis should not exceed the Shelf Limit.*

The Board of Directors, at their meeting held on March 9, 2012 have approved the Issue of 'tax free bonds' in one or more tranche(s), of secured/ unsecured, redeemable, non-convertible, cumulative/ non-cumulative debentures having benefits under section 10(15)(iv)(h) of the Income Tax Act, for an amount up ₹ 5,000 crores, subject to the provisions of the CBDT Notification.

**Eligibility to make the Issue**

Our Company, the persons in control of our Company or our promoter have not been restrained, prohibited or debarred by SEBI from accessing the securities market or dealing in securities and no such order or direction is in force.

**Consents**

Consents in writing of the Directors, the Compliance Officer, the Statutory Auditors, Bankers to the Company, Escrow Collection Banks/ Bankers to the Issue, Lead Managers, Consortium Members, the Registrar to the Issue, the Legal Counsel to the Company, Credit Rating Agencies and the Debenture Trustee, to act in their respective capacities, have been obtained and shall be filed along with a copy of each respective Tranche Prospectus(es) with the RoC.

Our Company has appointed IL & FS Trust Company Limited as Debenture Trustee under regulation 4(4) of the SEBI Debt Regulations. The Debenture Trustee has given its consent to our Company for its appointment under regulation 4(4) and also in all the subsequent periodical communications sent to the holders of the Bonds.

**Expert Opinion**

Except for the report dated August 13, 2012 on our audited consolidated financial statements for the Fiscals 2012, 2011, 2010, 2009 and 2008, and the report dated November 9, 2012 on our audited consolidated financial statements for the six months ended September 30, 2012, and the statement of tax benefits issued by our Auditors, our Company has not obtained any expert opinions in relation to the Issue.

**Common Form of Transfer**

There shall be a common form of transfer for the Bonds held in physical form and relevant provisions of the Companies Act and all other applicable laws shall be duly complied with in respect of all transfer of the Bonds and registration thereof.

**Minimum Subscription**

Under the SEBI Debt Regulations, our Company may stipulate a minimum subscription amount which it seeks to raise. Our Company has decided to set no minimum subscription for the Issue.

**No Reservation or discount**

There is no reservation in this Issue nor will any discount be offered in this Issue to any Investors.

**Previous public issues or rights issues by our Company during the last five years**

1. Our Company came out with a public issue of long term infrastructure bonds of face value of ₹ 5000.00 each at par, in the nature of secured, redeemable, non-convertible debentures for an amount upto ₹ 5300.00 crores in February 2011. The amount mobilised through this issue was ₹ 235.36 crore. These long term infrastructure bonds are outstanding as on the date of the Shelf Prospectus. The issue opened on February 24, 2011 and closed on March 22, 2011. The date of allotment and the date of refund

was March 31, 2011. The long term infrastructure bonds offered pursuant to such issue were listed on April 11, 2011 on BSE.

2. Our Company came out with a further public offering of 229,553,340 Equity Shares at a premium of ₹ 193 per Equity Share in May 2011 ("FPO"). The FPO comprised of a fresh issue of 172,165,005 Equity Shares and an offer for sale of 57,388,335 Equity Shares by the President of India, acting through the MoP, which incorporated an employee reservation portion of 275,464 Equity Shares. Discount of 5% to the issue price of the FPO, determined pursuant to completion of the book building process was offered to eligible employees and to retail bidders. The FPO opened on May 10, 2011 and closed on May 12, 2011 for bidders who were Qualified Institutional Buyers and May 13, 2011 for all other categories of bidders. The date of allotment of Equity Shares offered in the FPO was May 24, 2011 and the date of refund was May 24, 2011. The Equity shares offered pursuant to the FPO were listed on May 27, 2011 on the Stock Exchanges.
3. Our Company came out with a public issue of long term infrastructure bonds of face value of ₹ 5000 each at par, in the nature of secured, redeemable, non-convertible debentures for an amount aggregating ₹ 200.00 crores with an option to retain an oversubscription upto the shelf limit (i.e. ₹ 6,900.00 crores) in September 2011. The amount mobilised through this issue was ₹ 95.64 crore. These long term infrastructure bonds are outstanding as on the date of the Shelf Prospectus. The issue opened on September 29, 2011 and closed on November 04, 2011. The date of allotment was November 21, 2011 and the date of refund was November 23, 2011. The long term infrastructure bonds offered pursuant to such issue were listed on December 2, 2011 on BSE.
4. Our Company came out with a public issue of tax free bonds of face value of ₹ 1000.00 each at par, in the nature of secured, redeemable, non-convertible debentures for an amount aggregating ₹ 1000.00 crores with an option to retain an oversubscription upto the shelf limit (i.e. ₹ 4033.13 crores) in December 2011. These tax free bonds are outstanding as on the date of the Shelf Prospectus. The issue opened on December 30, 2011 and closed on January 16, 2012. The date of allotment was February 1, 2012 and the date of refund was February 3, 2012. The tax free bonds offered pursuant to such issue were listed on February 14, 2012 on the BSE.

**Commission or brokerage on previous public issues**

For further details, please refer section 'Other Regulatory and Statutory Disclosures - Commission or Brokerage on Previous Issues' on page 150 of the Shelf Prospectus.

**Change in the auditors of our Company during the last three years**

For further details, please refer section 'Other Regulatory and Statutory Disclosures - Change in the auditors of our Company during the last three years' on page 150 of the Shelf Prospectus.

**Revaluation of assets**

Our Company has not revalued its assets since incorporation.

**Utilisation of Proceeds**

The funds proposed to be raised through the Issue shall be utilized towards lending purposes, debt servicing and working capital requirements, subject to the terms and conditions of the CBDT Notification. For more information pertaining to utilisation of proceeds, see the section titled "Objects of the Issue" on page 66 of the Shelf Prospectus.

**Statement by the Board of Directors**

- (i) All monies received out of the each Tranche Issue to the public shall be transferred to a separate bank account other than the bank account referred to in sub-section (3) of section 73 of the Companies Act;
- (ii) Details of all monies utilised out of the each Tranche Issue referred to in sub-item (i) shall be disclosed under an appropriate separate head in our balance sheet indicating the purpose for which such monies were utilised; and
- (iii) Details of all unutilised monies out of the each Tranche Issue

## IN THE NATURE OF FORM2A - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

referred to in sub-item (i), if any, shall be disclosed under an appropriate separate head in our balance sheet indicating the form in which such unutilised monies have been invested.

- (iv) The funds raised by us from our previous bonds issues have been utilised for our business as stated in their respective offer documents.

### Disclaimer clause of the Designated Stock Exchange

“BSE Limited (“the Exchange”) has given vide its letter dated December 7, 2012, permission to the Company to use the Exchange’s name in this offer document as one of the stock exchanges on which the Company’s securities are proposed to be listed. The Exchange has scrutinized this offer document for its limited internal purpose deciding on the matter of granting the aforesaid permission to this Company. The Exchange does not in any manner:-

- d) warrant, certify or endorse the correctness or completeness of any of the contents of this offer document; or
- e) warrant that this Company’s securities will be listed or will continue to be listed on the Exchange; or
- f) take any responsibility for the financial or other soundness of this Company, its promoters, its management or any scheme or project of the Company;

and it should not for any reason be deemed or construed that this offer document has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any securities of this Company may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/ acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever.”

### Disclaimer Clause of the RBI

THE COMPANY IS HAVING A VALID CERTIFICATE OF REGISTRATION DATED JULY 28, 2012 ISSUED BY THE RESERVE BANK OF INDIA UNDER SECTION 45 IA OF THE RESERVE BANK OF INDIA ACT, 1934. HOWEVER, THE RBI DOES NOT ACCEPT ANY RESPONSIBILITY OR GUARANTEE ABOUT THE PRESENT POSITION AS TO THE FINANCIAL SOUNDNESS OF THE COMPANY OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS OR REPRESENTATIONS MADE OR OPINIONS EXPRESSED BY THE COMPANY AND FOR REPAYMENT OF DEPOSITS/ DISCHARGE OF LIABILITY BY THE COMPANY.

### Track record of past issues handled by the Lead Managers

The track record of past issues handled by ICICI Securities Limited, A. K. Capital Services Limited, Enam Securities Private Limited, Kotak Mahindra Capital Company Limited and SBI Capital Markets Limited are available at [www.icicisecurities.com](http://www.icicisecurities.com), [www.akcapindia.com](http://www.akcapindia.com), [www.enam.com](http://www.enam.com), [www.kotak.com](http://www.kotak.com) and [www.sbicaps.com](http://www.sbicaps.com), respectively.

### Listing

The Bonds will be listed on BSE, which is the Designated Stock Exchange for the purposes of this Issue.

If the permission to list and trade the Bonds is not granted by BSE, our Company shall forthwith repay, without interest, all such moneys received from the Applicant in pursuance of the relevant Tranche Prospectus. If any such money is not repaid within eight days after our Company becomes liable to repay it, our Company and every Director who is an officer in default shall, on and from the expiry of the eighth day, be jointly and severally liable to repay that money with interest at 15% per annum, as prescribed under section 73 of the Companies Act. Our Company shall use best efforts to ensure that all steps for the completion of the necessary formalities for listing at BSE will be taken within 12 Working Days from the Issue Closing Date.

### Dividend

For details of dividends paid by our Company for the financial years

ended March 31, 2008, 2009, 2010, 2011 and 2012 see the section titled “Annexure A- Financial Statements” on page 201 of the Shelf Prospectus.

### Jurisdiction

Exclusive jurisdiction for the purpose of the Issue is with the competent courts of jurisdiction in New Delhi, India.

### Mechanism for redressal of investor grievances

MCS Limited has been appointed as the Registrar to the Issue to ensure that investor grievances are handled expeditiously and satisfactorily and to effectively deal with investor complaints. All grievances relating to the Issue should be addressed to the Registrar to the Issue and the Compliance Officer giving full details of the Applicant, number of Bonds applied for, amount paid on application and Bankers to the Issue/ Designated Collection Centre/ Agent to which the application was submitted.

## RISK FACTORS

Prospective investors should carefully consider all the information in the Shelf Prospectus, including the risks and uncertainties described below, and under the section titled “Our Business” on page 82 of the Shelf Prospectus and under “Financial Statements” in Annexure A of the Shelf Prospectus, before making an investment in the Bonds. The risks and uncertainties described in this section are not the only risks that we currently face. Additional risks and uncertainties not known to us or that we currently believe to be immaterial may also have an adverse effect on our business, prospects, results of operations and financial condition. If any of the following or any other risks actually occur, our business prospects, results of operations and financial condition could be adversely affected and the price of, and the value of your investment in the Bonds could decline and you may lose all or part of your redemption amounts and/ or interest amounts.

The financial and other related implications of risks concerned, wherever quantifiable, have been disclosed below. However, there are certain risk factors where the effect is not quantifiable and hence has not been disclosed. The numbering of risk factors has been done to facilitate ease of reading and reference, and does not in any manner indicate the importance of one risk factor over another.

In this section, unless the context otherwise requires, a reference to the “Company”, “we”, “us” and “our” is a reference to Power Finance Corporation Limited. Unless otherwise specifically stated in this section, financial information included in this section for Fiscal 2008, 2009, 2010, 2011 and 2012 and the six months ended September 30, 2012 have been derived from our standalone financial statements for Fiscal 2008, 2009, 2010, 2011 and 2012 and the six months ended September 30, 2012. For further information, see the section titled “Certain Conventions, Use of Financial, Industry and Market Data and Currency of Presentation” on page 9 of the Shelf Prospectus.

### RISKS RELATING TO OUR BUSINESS AND INDUSTRY

1. *We have a significant concentration of outstanding loans to certain borrowers, particularly public sector power utilities, many of which are historically loss-making, and if these loans become non-performing, the quality of our asset portfolio may be adversely affected. As of September 30, 2012, our single largest borrower accounted for 7.96% (₹ 11206.97 crores) of our total outstanding loans, and our top five and top ten borrowers accounted for, in the aggregate, 31.59% (₹ 44484.57 crores) and 52.06% (₹ 73317.32 crores), respectively of our total outstanding loan assets amounting to ₹ 140819.21 crores.*
2. *We may not be able to recover, or there may be a delay in recovering, the expected value from security and collaterals for our loans, which may affect our financial condition.*
3. *We have granted loans to private sector borrowers on a non-recourse or limited recourse basis, which increases the risk of non-recovery and may adversely affect our financial condition. As of September 30, 2012, ₹ 17,000.43 crores, or 12.07% of our total outstanding loans were to private sector borrowers.*

4. *Our ability to compete effectively is dependent on our ability to maintain a low effective cost of funds; inability to do so could have a material adverse effect on our business, financial condition and results of operations.*
5. *The escrow account mechanism and the trust and retention account arrangements implemented by us as a quasi- security mechanism in connection with the payment obligations of our borrowers may not be effective, which could adversely affect our financial condition and results of operations.*
6. *We are involved in a number of legal proceedings that, if determined against us, could adversely impact our business and financial condition.*
7. *Our borrowers' insurance of assets may not be adequate to protect them against all potential losses to which they may be subject, which could affect our ability to recover the loan amounts due to us.*
8. *We will be impacted by volatility in interest rates in our operations, which could cause our net interest margins to decline and adversely affect our profitability.*
9. *Our interest income and profitability is dependent on the continued growth of our asset portfolio. Any declines in our net interest margins in the future can have a material adverse effect on our business, financial condition and results of operations.*
10. *As an NBFC and an IFC, we are required to adhere to certain individual and borrower group exposure limits prescribed by the RBI. Any change in the regulatory regime may adversely affect our business, financial condition and results of operations.*
11. *Our contingent liabilities in the event they were to materialize could adversely affect our business, financial condition and results of operations.*
12. *If the level of non-performing assets in our loan portfolio were to increase, our financial condition would be adversely affected.*
13. *Our statutory auditors have qualified their reports on our audited standalone financial statements for Fiscals 2007, 2008, 2009, and 2010 and our audited consolidated financial statements for Fiscals 2009 and 2010. There can be no assurance that there will not be any similar qualifications to our audited standalone and consolidated financial statements in future periods.*
14. *The power sector in India and our business and operations are regulated by, and are directly and indirectly dependent on, GoI policies and support, which make us susceptible to any adverse developments in such GoI policies and support.*
15. *We currently engage in foreign currency borrowing and lending and we are likely to continue to do so in the future, which will expose us to fluctuations in foreign exchange rates, which could adversely affect our financial condition.*
16. *Certain of our SEB borrowers have been restructured and we have not yet entered into definitive loan agreements with such restructured entities, which could affect our ability to enforce applicable loan terms and related State government guarantees.*
17. *We may incur shortfalls in the advance subsidy received under the AG&SP scheme of the GoI, which may affect our financial condition.*
18. *If we are unable to manage our growth effectively, our business and financial results could be adversely affected.*
19. *We might not be able to develop or recover costs incurred on our Ultra Mega Power Projects and our failure to do so may have an adverse effect on our profitability.*
20. *Our agreements regarding certain of our joint venture arrangements or investments in other companies contain restrictive covenants, which limit our ability on transfer our shareholding in such ventures.*
21. *We benefit from certain tax benefits available to us as a lending institution. If these tax benefits are no longer available to us it would adversely affect our business, financial condition and results of operations.*
22. *We may make equity investments in power sector in the future and such investments may erode/ depreciate.*
23. *The GoI holds a majority of our Equity Shares and can therefore determine the outcome of shareholder voting and influence our operations.*
24. *We are subject to restrictive covenants under our credit facilities that could limit our flexibility in managing our business.*
25. *Our success depends in large part upon our management team and skilled personnel and our ability to attract and retain such persons. The loss of key personnel may have an adverse affect on our business, results of operations, financial condition and ability to grow.*
26. *The power sector financing industry is becoming increasingly competitive and our growth will depend on our ability to compete effectively and maintain a low effective cost of funds.*
27. *Power projects carry certain risks, which to the extent they materialize could adversely affect our business and financial performance.*
28. *Negative trends in the Indian power sector or the Indian economy could adversely affect our business and financial performance.*
29. *We have certain cash credit facilities which can be recalled by our lenders at any time that may affect our financial condition adversely.*
30. *A decline in our capital adequacy ratio could restrict our future business growth.*
31. *We have entered and may enter into certain transactions with related parties, which may not be on an arm's length basis or may lead to conflicts of interest.*
32. *Our Directors may have interests in companies/ entities similar to ours, which may result in a conflict of interest that may adversely affect future financing opportunity referrals.*
33. *We have negative cash flows from operations in recent periods. There is no assurance that such negative cash flows from operations shall not recur in the future.*
34. *Our insurance may not be adequate to protect us against all potential losses to which we may be subject.*
35. *We may not be able to identify attractive financing or investment opportunities, or provide financing to or make investments in such identified opportunities, which may adversely affect our financial condition and results of operations.*
36. *We may fail to obtain certain regulatory approvals in the ordinary course of our business in a timely manner or at all, or to comply with the terms and conditions of our existing regulatory approvals and licenses which may have a material adverse effect on the continuity of our business and may impede our effective operations in the future.*
37. *We are subject to stringent labour laws, thus making it difficult for us to maintain flexible human resource policies, which could have an adverse affect on our business, financial condition and results of operations.*
38. *Some of the properties taken on lease by us may have certain irregularities in title, as a result of which our operations may be impaired.*
39. *We have not entered into any definitive arrangements to utilise the net proceeds of the Issue towards the objects of this Issue.*
40. *We may become liable for the acts or omissions of external consultants engaged by PFCCL.*
41. *Any cross default of financial indebtedness would trigger payment to all other borrowings made by the corporation thereby adversely affecting the liquidity position of our*

## IN THE NATURE OF FORM2A - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Company.

42. *Volatility in foreign exchange and un-hedged foreign currency could adversely affect our financial conditions and results of operations.*
43. *Significant differences exist between Indian GAAP and IFRS which may be material to investors' assessment of our financial condition.*
44. *There is a significant risk due to changes in environment norms being followed for the thermal power projects with the corporation's main focus for financing of thermal projects, it may pose problems in future.*
45. *As the Company adopts IT, the risk exists for the possibilities of IT frauds.*

### RISKS RELATING TO THE INDIAN ECONOMY

46. *A slowdown in economic growth in India could adversely impact our business.*
47. *Private participation in the power sector in India is dependent on the continued growth of the Indian economy and regulatory developments in India. Any adverse change in policy/ implementation/ industry demand may adversely affect us.*
48. *Significant shortages in the supply of crude oil, natural gas or coal could adversely affect the Indian economy and the power sector projects to which we have exposure, which could adversely affect our Company.*
49. *Political instability or changes in GoI could delay the liberalization of the Indian economy and adversely affect economic conditions in India generally, which could impact our financial results and prospects.*
50. *Difficulties faced by other financial institutions or the Indian financial sector generally could cause our business to suffer.*
51. *Terrorist attacks, civil unrest and other acts of violence or war involving India and other countries could adversely affect the financial markets and our business.*
52. *Natural calamities could have a negative impact on the Indian economy and cause our business to suffer.*
53. *Changes in legislation, including tax legislation, or policies applicable to us could adversely affect our results of operations.*
54. *Our ability to raise foreign currency borrowings may be constrained by Indian law.*
55. *Any downgrading of our debt rating or India's sovereign rating by a credit rating agency could have a negative impact on our business.*
56. *The Indian and global financial sector is very competitive and the ability of banks and financial institutions to grow depends on their ability to compete effectively.*
57. *There may be other changes to the regulatory framework that could adversely affect us.*
58. *Direct capital market access by our borrowers could adversely affect us.*
59. *Recent global economic conditions have been unprecedented and challenging and have had, and continue to have, an adverse effect on the Indian financial markets and the Indian economy in general, which has had, and may continue to have, a material adverse effect on our business, financial condition and results of operations.*
60. *Companies operating in India are subject to a variety of central and state government taxes and surcharges.*

### RISKS RELATING TO THE BONDS

61. *There has been no prior public market for the Bonds and it may not develop in the future, and the price of the Bonds may be volatile.*
62. *The Bonds are classified as 'tax free bonds' eligible for tax exemption under section 10(15)(iv)(h) of the Income Tax Act,*

*up to an amount of interest on such bonds.*

63. *There is no guarantee that the Bonds issued pursuant to this Issue will be listed on BSE in a timely manner, or at all.*
64. *You may not be able to recover, on a timely basis or at all, the full value of the outstanding amounts and/ or the interest accrued thereon, in connection with the Bonds.*
65. *A debenture redemption reserve will be created, only up to an extent of 50% for the Bonds.*
66. *Changes in interest rates may affect the price of the Bonds.*
67. *Any downgrading in credit rating of our Bonds may affect the trading price of our Bonds.*
68. *Payments made on the Bonds will be subordinated to certain tax and other liabilities preferred by law.*

For detailed Risk Factors, please refer to section 'Risk Factors' on page 11 of the Shelf Prospectus.

### MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION

The contracts (not being contracts entered into in the ordinary course of business carried on by our Company or entered into more than two years before the date of the Shelf Prospectus) which are or may be deemed material have been entered or are to be entered into by our Company. These contracts and also the documents for inspection, may be inspected on Business Days at the Registered and Corporate Office of our Company situated at 'Urjanidhi', 1 Barakhamba Lane, Connaught Place, New Delhi 110001, India between 10.00 a.m. and 5.00 p.m. on any Business Day (Monday to Friday) during which issue is open for public subscription under the respective Tranche Prospectus(es).

### DECLARATION

We, the undersigned, hereby declare that all the relevant provisions of the Companies Act, 1956, the guidelines issued by the Government of India and the regulations and guidelines issued by the Securities and Exchange Board of India established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, including the Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008, have been complied with and no statement made in the Shelf Prospectus is contrary to the provisions of the Companies Act, 1956, the Securities and Exchange Board of India Act, 1992 or rules and regulations made thereunder, as the case may be.

We further certify that all the statements in the Shelf Prospectus which is to be read with the relevant Tranche Prospectus for each Tranche Issue, are true and correct and do not omit disclosure of any material fact which may make the statements made therein, in light of circumstances under which they were made, misleading and that the Shelf Prospectus does not contain any mis-statements.

### Signed by the Board of Directors of the Company

Mr. Satnam Singh <i>Chairman and Managing Director</i>	Mr. Mukesh Kumar Goel <i>Director</i>
Mr. Radhakrishnan Nagarajan <i>Director</i>	Mr. Anil Kumar Agarwal <i>Director</i>
Mr. Badri Narayan Sharma <i>Director</i>	Mr. Ravindra Harshadrai Dholakia <i>Director</i>
Mr. P. Murali Mohana Rao <i>Director</i>	Mr. Suresh Chand Gupta <i>Director</i>
Mr. Ajit Prasad (through Mr. Radhakrishnan Nagarajan)* <i>Director</i>	Mr. Krishna Mohan Sahni <i>Director</i>

\* vide a Power of Attorney dated November 30, 2012

Place: New Delhi  
Date: December 8, 2012

FOR FURTHER DETAILS, PLEASE REFER TO THE PROSPECTUS

POWER FINANCE CORPORATION LIMITED

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# IN THE NATURE OF FORM2A - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

## TIMING FOR SUBMISSION OF APPLICATION FORMS

Applications shall be accepted only between 10:00 a.m. and 5:00 p.m. (Indian Standard Time "IST"), or such extended time as may be permitted by the BSE during the Issue Period on all days between Monday and Friday, both inclusive, barring public holidays, at the collection centres or with the Members of the Syndicate at the Syndicate ASBA Application Locations and the designated branches of SCSBs as mentioned on the Application Form. On the Issue Closing Date, Applications shall be accepted only between 10:00 a.m. and 3:00 p.m. and shall be uploaded until 5:00 p.m. or such extended time as may be permitted by the BSE. It is clarified that the Applications not uploaded in the electronic application system of the BSE would be rejected.

## CENTERS FOR AVAILABILITY AND ACCEPTANCE OF APPLICATION FORMS

In case of Applicant applying through ASBA Process in any Specified Cities i.e. 12 cities, namely, Mumbai, Chennai, Kolkata, Delhi, Ahmedabad, Rajkot, Jaipur, Bangalore, Hyderabad, Pune, Vadodra and Surat, the ASBA Applicant can also submit their Application Form with the Lead Managers/Lead Brokers, at the addresses provided below, for uploading of the Application. The respective Member of the Syndicate or Trading Members after uploading of the Application shall forward the Application Form to the Specified Branches of SCSBs for blocking of funds. At all other places (except Specified Cities, as above), the ASBA Application Forms should be submitted with the Designated Branch of SCSBs only and non ASBA Applications should be submitted to the Member of the Syndicate or Trading Members as specified below:

### ICICI SECURITIES LIMITED

**AGRA:** KARYV STOCK BROKING LTD,17/24, 2<sup>nd</sup> Floor, Deepak Wasan Plaza, Sanjay Place, (Behind Holiday Inn), Tel No - 2526660 / 61 / 62 / 63; SMC GLOBAL, F-4, Block No 35, Surya Kiran Building, Near Metro Bar, Sanjay Place, Agra, Tel No - 7520787708; **AHMEDABAD:** JM Financial, Mr Bhavesh Shah/Mr Girish Shah, G-10 Chinubhai Centre, Gr. Flr, Nehru Bridge Corner, Ashram Road, Tel No - 079-26576666-70; KARYV STOCK BROKING LTD, 208 H J House, Near Ram Baug Police Station, Opp IOC Petro Pump, Rambaug, Maninagar, Tel No - 25466548 / 25466654; KARYV STOCK BROKING LTD, 201-203 Shail; Opp Madhusudan House, Near Navrangpura Telephone Exchange Office, Off C.G. Road, Tel No - 26445235; Pravin Ratilal, Sakar-I, 5<sup>th</sup> Floor, Navrangpura, Ahmedabad - 380009, Tel - 26553700; RR Equity Brokers, 401, Abhijit-1, Opp. Bhuj Mercantile Bank, Mithakhali, 6 Road, Navrangpura, Ahmedabad-390009 079 - 40211888; SMC GLOBAL,10-A, Kalapuram, C G Road, Near Municipal Market, Ahmedabad-380003, Tel No - 9825612323, 09727799200, **ALLAHABAD:** KARYV STOCK BROKING LTD,2ND FLOOR, RSA Towers, Above Sony Showroom, 57, Sardar Patel Marg, Civil Lines, Tel No - 2260291 / 92; **AJMER:** Hem Sec,1ST Floor,594/13 opp shri ganesh mandir, agra gate, Ajmer-305001; KARYV STOCK BROKING LTD,12, II Floor,Ajmer Tower, Kutchary Road, Tel No - 2628055, 2628065, 5120725; **AMBALA:** KARYV STOCK BROKING LTD,SCF-15, Vikas Vihar, Tel No - 2551757,58; **ANAND:** KARYV STOCK BROKING LTD, FF-6, Chitrangana, Opp Motikaka Chawl, Vidyanagar Road, Anand, Tel No - 248980, 248873, 320394; **BANGALORE:** JM Financial, Mr Yeriswamy Reddy, 97/4 Residency Rd, Tel No - 080-30912400 / 2299, 8264/65/66/67; KARYV STOCK BROKING LTD, 2019A, 1<sup>st</sup> Floor, 3<sup>rd</sup> B' Cross, B' Sector, Yelahanka New Town, Tel No - 28562726/ 2729 32913110 / 3502; KARYV STOCK BROKING LTD, No. 337, GF-3, Karuna Complex, Sampige Road, Opp Vegetable Market, Malleshwaram, Tel No - 23314678 / 23314680 / 23467548 / 30945549; KARYV STOCK BROKING LTD, No 746, First Floor, Krishna Temple Road,Indira Nagar, First Stage, Tel No - 25264344 / 2930 / 3249 / 30945543; RR EQUITY BROKERS, S-111, Manipal Centre, 47, Deckenson Road, Bangalore - 42, Tel No - 080-42477177; SMC GLOBAL, 2003/2, 2<sup>nd</sup> Floor, (Above Tata Docomo Showroom), 100 ft Road, HAL 2nd Stage, Bangalore-560008, Tel No - 09739161699; **BHARUCH:** KARYV STOCK BROKING LTD, FF 47/48 Aditya Complex, Opp. Kasak Fuwara, Tel No - 225207 / 08; **BHUBANESHWAR:** KARYV STOCK BROKING LTD, Plot No. 104/105 P, Besides Pal Heights Hotel, Jayadev Vihar, Tel No - 2360334/335/343/327; **BIKANER:** Hem Sec,E-24, khazanchi market, kem road, Bikaner-334001; Hem Sec,E-9 khazanchi market, kem road, Bikaner-334001;**CALICAT:** KARYV STOCK BROKING LTD, II Floor, Soubhagya Shopping Complex, Mavoor Road, Arayadathypalam, Tel No - 2742105 / 2742107 / 2742141; **CUTTACK:** KARYV STOCK BROKING LTD, Dargha Bazar, 1st Floor, Tel No - 2613905, 2613906; **CHANDIGARH:** KARYV STOCK BROKING LTD, SCO 371-372, Above HDFC BANK, Sector 35-B, Tel No - 5071726, 5071727, 5071728 / 5079702; Master Cap, S.C.O. 22-23, 2<sup>nd</sup> Floor, Sector 9D,CHANDIGARH; RR EQUITY BROKERS, SCO-222-223, Gr. Floor, Sector-34A, Chandigarh 0172-2624896; **CHENNAI:** JM FINANCIAL, Mr. Kalai Selvan, Gee Gee Crystal- 5th Floor, 91-92, Dr. Radhakrishnan Salai, Mylapore, Tel No - 044-4225 5666; KARYV STOCK BROKING LTD, Doshi Gardens, Shop NO.10, 2<sup>nd</sup> Floor D-Block No. 174 N.S.K SALAI, Tel No - 42013425 / 27 42013002 / 42048307; KARYV STOCK BROKING LTD, 33/1, Venkataraman Street ,T Nagar, Tel No - 28155967 / 28153658; KARYV STOCK BROKING LTD, F 22, Prince Towers, Purasawalkam High Road,Purasawalkam, Tel No - 42042567 / 568 / 42041904; KARYV STOCK BROKING LTD, F-7 & 8, 3<sup>rd</sup> FLOOR, Mahubani Towers, No. 48, DR. D N ROAD, T. NAGAR, Tel No - 42076808 / 09 / 30 / 42067836 / 31; KARYV STOCK BROKING LTD, AC 155, 6<sup>th</sup> Main Road, Near Khm Hospital,Anna Salai, Tel No - 26224482, 42103538, 42026482; RR EQUITY BROKERS, 3rd Flr., Percision Plaza, New -397, Teynampet, Anna Salai, Chennai- 600018, Tel No - 044-42077370/71; **COIMBATORE:** KARYV STOCK BROKING LTD,GROUND FLOOR, 29/1, Chinthamani Nagar, N S R Road, Sai Baba Colony, Tel No - 2452161 / 162 / 163; **DEHRADUN:** KARYV STOCK BROKING LTD,48/49, Patel Market, Opp Punjab Jewellers, Near Gandhi Park, Rajpur Road, Tel No - 2713351 / 2714046; RR EQUITY BROKERS, 56, 1st Floor, Rajpur Road, Opp. Madhuban, Dehradun, Uttaranchal- 248001 0135-3258181; SMC Global, 7, 8, 9 & 10 Shiva Palace, Second Floor, Rajpur Road, Dehradun 248001, Tel No - 9368572105; **FARIDABAD:** RR EQUITY BROKERS, Shop No. 55, 1st Floor, Near Flyover, Neelam Chowk, NIIT, Faridabad - 121001, Haryana, Tel No - 0129-02427361; **GHAZIABAD:** KARYV STOCK BROKING LTD, 1<sup>st</sup> Floor, C-7, Lohia Nagar, Tel No - 2701886 / 2701891 / 2700594; RR EQUITY BROKERS, 114, Satyam Complex, Raj Nagar Dc, Raj Nagar, Ghaziabad - 201002, Uttar Pradesh, Tel No - 0120-2828090; **GURGAON:** KARYV STOCK BROKING LTD, Shop No 18, Near Huda Office, Ground Floor, Opp. AKD Office, Sec.14, Old Delhi Road, Near Madras Restaurant, Tel No - 0486419/ 3243535; **GUWAHATI:** KARYV STOCK BROKING LTD, 2<sup>nd</sup> Floor, Ram Kumar Plaza, Chatribari Road, Near Himatshingha Petrol Pump, Tel No - 2680816 / 8102 / 8122; **GWALIOR:** Hem Sec,1ST floor, bhargava sadan, near ashoka palace, jinsinala no.3, lashkar, Gwalior -474001; Hem Sec,Pavan vihar colony, Jinsinala no.3, near janak hospital, Lashkar,Gwalior-474001; KARYV STOCK BROKING LTD, Near Nadigate Pul, Mib Road, Shinde Ki Chawani, Tel No - 4069001, 4069002; **GUNTUR:** KARYV STOCK BROKING LTD, 6-10-18, II Floor, 10/1, ARUNDELPE, Tel No - 2326684 / 2326686 / 87 / 85; **HISSAR:** SMC Global - Mago Securities Ltd 104, SCF Gram, 1st Floor Green Square Market Hissar, Tel No - 09416023332; **HYDERABAD:** JM Financial, Mr.Ganapathi Murthy / Chandrasekhar, 9-10 Uma Chambers, 3rd Floor, Banjara Hills, Tel No - 040-39875900/6636 0009; JM Financial, Mr. Mallesh / Mr. Pravin Chary, 3rd Floor, 305 Jade Arcade, M G Road, Secunderabad 500003, Tel No - 39825200; KARYV STOCK BROKING LTD, Sai Vikram Towers, 1st Floor, Kukatpally Main Road,Near Kukatpally Bus Stop, Kukatpally, Tel No - 23433137/119; KARYV STOCK BROKING LTD, Vijetha Golden Empire, Flat No. 103, First Floor, H.No.16-11-762/762 B&C, Beside Anadal Nilayam, Moosarambagh, Tel No - 23433116 / 117 / 135 134 / 136; KARYV STOCK BROKING LTD,15-6-464/470, 1st Floor, Salasar Complex, (Near Fish Market), Begum Bazar, Tel No - 23433100; SMC GLOBAL, 206, 3rd Floor Bhuvana Towers, Above CMR Exclusive, S D Road Secunderabad, 500003, Tel No - 9347453777; **INDORE:** JM Financial, Mr. Manish Upadhyay, UG-7 & 8, Ground Floor, D M Tower, 2/11, Race Course Road, Tel No - 0731-3072111/48262111; KARYV STOCK BROKING LTD, 105, 106 & 107, D M Towers, 2/11, Race Course Road, Near Janjeerwala Chowrah, Tel No - 30142009-19; SMC GLOBAL, 206, Ground Arcade 3/1 New Palasia Opp Curewell hospital, Indore, M P, Tel No - 4826062666; **JAIPUR:** Hem Sec,204 Jaipur Tower,M.I.Road,Jaipur-302001; JM Financial, Navneet Sharma, G-7 & G-8, Brij Anukamba, Plot No. K-13, Ashoka Marg, C-Scheme, Tel No - 0141-3984400; RR EQUITY BROKERS, 7, Katewa Bhawan, Opp. Ganapati Plaza, MI Road, Jaipur- 302001 0141-3235456; SMC GLOBAL, 401, Fourth Floor Shyam Anukampa Opp HDFC Bank Ashok Marg C Scheme Jaipur Tel No - 9929644402; **JAMNAGAR:** KARYV STOCK BROKING LTD,G-12 & 108 Madhav Plaza, Opp SBS Bank, Near Lal Bungalow, Tel No - 2556520 /2556260 / 2556420; **JAMSHEDPUR:** SMC Global, K2-L1 Tiwary Bacher Complex, Jamshedpur 831001 Tel No - 9934399678; **JALANDHAR:** Master Cap - Fairdeal Stock Brokers Ltd., Hotel Gagan bed Bldg, G.T.Karnal Road, JALANDHAR; **JODHPUR:** KARYV STOCK BROKING LTD, 203, Modi Arcade,Chopansi Road, Tel No - 5103026 / 5103046; **JAMMU:** KARYV STOCK BROKING LTD,1st Floor, 29 D/C, Near Services Selection Board, Gandhinagar, Tel No - 9906297556, 9906296948 & 9906296475; **KANPUR:** KARYV STOCK BROKING LTD,15/46, Civil Lines, Near Muir Mills, Stock Exchange Road, Tel No - 2330127, 2331445, 2333395,96; SMC Global, F 102,City Centre 63/2 The Mall Kanpur 208001, Tel No - 9532192726; **KOLKATA:** JM Financial, Mr. Bhaskar Chatopadhyay, Kankaria Estate, 8th Flr,6th Little Russell Street, Tel No - 033-3987 0330; KARYV STOCK BROKING LTD,19, R N Mukherjee Road, 2nd Floor, Tel No - 22437863 - 69 / 90 / 89 / 22303375; KARYV STOCK BROKING LTD, P-335, CIT Scheme No. VI, M, Tel No - 23648927; 23628486; KARYV STOCK BROKING LTD, 49, Jatin Das Road,Near Deshpriya Park, Tel No - 24634787 - 89 / 24647231/32 / 4891 / 24650308; RR EQUITY BROKERS, 704, Krishna Bldg., 224, AIC Bose Road, Kolkata- 700017 033-22802963/22806878; SMC Global, 18, Rabindra Sarani Poddar Court Gate No 4, 5th Floor Kolkata -700001, Tel No - 09933664479; **KOCHI:** KARYV STOCK BROKING LTD, Room No XIX / 135 (16) 1st Floor, "Noor Point", Opp Federal Towers, Bang Junction, Tel No - 3202627/ 637 / 3204811 / 2629699; KARYV STOCK BROKING LTD, 1st Floor, Pindys Complex, Xx/773, Market Junction, Tel No - 2777330 / 3571041; **KOTA:** Hem Sec,20-A, Talwandi, Kota - 324005; SMC Global, 4-a-6 Talwandi Kota Rajasthan Tel No - 09829116982; **LUCKNOW:** KARYV STOCK BROKING LTD, Tej Krishan Plaza, 313/9, Khun Khunji Road, Chowk, Tel No - 2258454 / 455 / 456; KARYV STOCK BROKING LTD, K S M Tower, CP 1, Sinder Dump, Alambagh, Tel No - 2453168/158 / 176; KARYV STOCK BROKING LTD, 94, Mahatma Gandhi Marg, Opp Governor House, Hazratganj, Tel No - 2236819-28, 3817001; RR EQUITY BROKERS, G-32, Shriram Tower, 13-A, Ashok Marg, Lucknow - 226001 0522-4057612; SMC Global, Radha Krishna Bhawan, Plot No. 3/A, 5 Park Road, Lucknow Tel No - 9839826932; **LUDHIANA:** KARYV STOCK BROKING LTD, Ground Floor, Sco -3, Feroze Gandhi Market, Tel No - 4680050 to 4680062 and 4680080; **MADURAI:** KARYV STOCK BROKING LTD, 274, Goods Shed Street, Tel No - 2350855 (d) / 2350852 - 854; **MUMBAI:** ICICI SEC, Gr. Floor, H T Parekh Marg, Back Bay Reclamation, Churchgate, MUMBAI - 400020; ICICI Sec, Shree Sawan Knowledge Park, Gr. Floor, Plot No. D-507, T.T.C Industrial Area, M.I.D.C, Turbhe, Near Junagar Railway Station, 400705; Edelweiss Broking Limited; 104, 1st flr, P J towers Stock Exchange Bldg, Fort, Mumbai- 400001 Tel : 022-67471342/45 : JM Financial, Mr Ashit Vora, 1st Floor, Patel House, M G Road, Vileparle (East), Ph:022-2613 5202-03/67077440-43;JM Financial, Ms. Trivedi, Palm Court, Tel No - 2492302, 2496332, 2492901; **MAGPUR:** KARYV STOCK BROKING LTD,230-231, 3rd Floor, Shriram Shyam Towers, Next To NIIT Building, Sardar, Kingsway, Tel No - 6614146 / 6614145; **NOIDA:** RR EQUITY BROKERS, P-5, Sector -18, Noida- 201301, Uttar Pradesh 0120-4336992; SMC GLOBAL,106-Ocean Plaza -P-5 SEC-18, NOIDA-201301 Tel No - 9717000378 ; **NEW DELHI:** Bajaj Capital, 5<sup>th</sup> Floor, Bajaj House, 97, Nehru Place, New Delhi -110019, Tel - 41693000; DB(INTERNATIONAL) STOCK BROKERS LTD. 114, New Delhi House, 27, Barakhamba Road, New Delhi - 110 001; JM FINANCIAL Mr Prasad Nair/Mr C S Tiwari, 114 Himalya House,23,K G Marg, Tel No - 011-4130 5000/3092 5500; KARYV STOCK BROKING LTD,104, 1st Floor, Nanda Devi Towers, Prashanth Vihar, Central Market, Tel No - 27864193 / 27864281 / 27864377; KARYV STOCK BROKING LTD, 301, Vishal Bhawan, G 95, Nehru Place, Tel No - 26447065 / 26447066 / 41677868; KARYV STOCK BROKING LTD, 110-112, First Floor, Suneja Tower I,Janak Puri District Centre, Tel No - 41588242 / 41511403 / 25547637; RR EQUITY BROKERS, 47, M.M. Road, Rani Jhansi Marg, Jhandewalan, New Delhi -110055 011-23636363/62; RR EQUITY BROKERS, 105, Anchal Plaza,Nelson Mandela Road Vasant Kunj,New Delhi-110070, 011-26891262,26134764; RR EQUITY BROKERS, 105, Pratap Bhawan , Bahadur Shah Zafar Marg, New Delhi - 110001 011- 4950500, 41509018; RR EQUITY BROKERS, 118, Gagandeep Building, Rajendra Place, New Delhi- 110008, Tel No - 011- 25764872,41538956; RR EQUITY BROKERS, 106, Pankaj Chambers, Preet Vihar Community Centre, Delhi - 110092, 011-42421238-39, 49504400; RR EQUITY BROKERS, Shop No. 24, FD Market, Near Madhuban Chowk, Pitampura , Delhi - 110034 011 - 27311419; RR EQUITY BROKERS, N-24 - 25, Connaught Place, New Delhi - 110001 011- 41523306, 46308803, 41523229; RR EQUITY BROKERS, 111, Jyotishikhar, 8 Dist. Centre ,Janakpuri, New Delhi - 110018 011- 25617654; SMC Global, Ansal Bhawan Barakhamba Road New Delhi -110001 Ph no 9871626464; SMC Global,6B, First Floor Himalaya House 23, K G Marg Connaught place New Delhi -110 001 Ph no 9958696929 914806955; SMC Global, 17, Netaji Subhash Marg, Opp. Golcha Cinema Daryaganj, New Delhi-110 002 no 9818620470 , 9810059041 ; **NAVSARI:** KARYV STOCK BROKING LTD,1ST FLOOR, CHINMAY ARCADE,OPP- SATTAPUR, SAYAJI ROAD,TEL No - 280362, 280363, 280364; **PATIALA:** Master Cap,2&3 Leela Bhawan,Patiala-147001; **PUNE:** JM Financial, Mr Anand Shirke/Mr Sanjay Yelwande, 205 Business Guild, Law College Road, Erandawane, Ph:020-3987 1600-011 / 66033730; KARYV STOCK BROKING LTD,OFFICE NO.88, 4th FLOOR, B WING, SHRINATH PLAZA,SANT DAYANESHWAR PADUKA CHOWK, FC ROAD, Tel No - 30203100; SMC Global,1ST

## IN THE NATURE OF FORM 2A - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Floor, Dealing Chamber, J M Road, Pune, 411004 Ph no 9769345255; **RAJKOT** : JM Financial Services, Mr. Sona Verghese, 202 Solitaire, 2nd Floor, SV Marg, Ramkrishna Nagar, Ph:0281-3984000/3984101; **RAIPUR** : KARYV STOCK BROKING LTD, 02 & 03, Lower Level, Millennium Plaza, Ground Floor, Behind Indian Coffee House, G E Road, Tel No - 2236694-96, 6450194; **RANCHI** : KARYV STOCK BROKING LTD, "Commerce Towers", 3rd Floor, Beside Mahabir Towers Main Road, Tel No - 2330386, 2330394, 2330320; **ROTHAK** : KARYV STOCK BROKING LTD, 1st Floor, Ashok Plaza, Delhi Road, Tel No - 253597, 271982, 83, 84; **SALEM** : KARYV STOCK BROKING LTD, 40, BRINDAVAN ROAD, NEAR PERUMAL KOIL, FAIR LANDS, Tel No - 2335700 / 2335705 / 2335701 - 704; **SHILONG** : KARYV STOCK BROKING LTD, Mani Bhawan Annexe, Ground Floor, Opp. R K MELP School, Lower Police Bazar, Tel No - 2224175 / 4186 / 8172; **SHIMOGA** : KARYV STOCK BROKING LTD, LLR Road, Opp Telecom GM'S Office, Durgigudi, Tel No - 228795, 228797, 227485; **SILIGURI** : KARYV STOCK BROKING LTD, Nanak Complex, 2nd Floor, Sevoke Road, Tel No - 2526393, 2526394, 2526395, 2526396, 2526397, 2526399; **SURAT** : JM Financial, Mr. Dipen Shah/Mr. Nishant Trivedi, 407, 4th Floor, 21 Century Business Centre, Ring Road, Ph:0261-3984000; KARYV STOCK BROKING LTD, Gf-16, Empire State Building, Nr. Udhana Darwaja, Ring Road, Tel No - 3243497 & 3017151 - 55; **TIRUPATI** : KARYV STOCK BROKING LTD, 12-3-330, 1st Floor, Tilak Road, Near Four Pillar Mantapam, Tel No - 2252756; **TRIVANDRUM** : KARYV STOCK BROKING LTD, 2nd Floor, Akshaya Towers, Sasthamangalam, Tel No - 2725987, 2725989-991; **UDAIPUR** : KARYV STOCK BROKING LTD, 201-202, Madhav Chambers, Opp. Gpo, Madhuban Chetak Circle, Tel No - 5101601 / 602 / 603; **VADODARA** : JM Financial, Mr. Ghanshyam Vyas, G1 Ground Floor, Shohan, 49 Alkapuri Society, Alkapuri, Ph:0265-3984 311; KARYV STOCK BROKING LTD, B-3, Mangaldeep Complex, Opp to Masonic Hall, Productivity Road, Tel No - 2322864 & 3243348; KARYV STOCK BROKING LTD, C-1/2/3, Jalanand Township, Near Undera Jakat Naka, Gorwa, Tel No - 3259060, 3240300; RR EQUITY BROKERS, 222 Siddharth Complex, RC Dutta Road, Vadodra - 390007, Tel No - 0265-3256190/2355195; **VARANASI** : KARYV STOCK BROKING LTD, D 64 / 132, KA, 1st Floor, "Anant Complex", Sigra, Tel No - 2225365 / 2223814; **VIJAYAWADA** : KARYV STOCK BROKING LTD, 11-1-25, Gmr Plaza, First Floor, BRP Road, Tel No - 2565536/38; **VISHAKHAPATNAM**: JM Financial, Mr Satish, Door No 9-1-224/4/3, 1st Floor, Nandan Nirman, CBM Compound, Ph:0891-3983800.

### AK STOCKMART PRIVATE LTD.

**AGRA**: A K STOCKMART PVT LTD, 9, SBI COLONY, 1ST FLOOR, OPP SUBHASH PARK, MG ROAD, AGRA, UTTAR PRADESH-282002. Tel: 7351925461. **AHMADNAGAR**: RELIGARE SEC LTD, SHOP NO. 5, 6, 7 & 8 HIMALAYA TOWERS, AHMADNAGAR SAVEDI ROAD-414001, Tel: +919371977618. **AHMEDABAD**: A K STOCKMART PVT LTD, 101/102, KALVANNA NEW CENTRE POINT, PANCHVAI CIRCLE, AHMEDABAD 380 009, TEL:- 079 32910590 ASSET ALLIANCE SEC PVT LTD, ADITYA SEC 88/712 PUSHPAK APT NR. SOLA HBC POST OFFICE 132 FT. RING ROAD, NARANPURA-380052, Tel: 9824313018; ASSET ALLIANCE SEC PVT LTD, LATIN MANHARLALA SEC PVT LTD NEEL KAMAL COMPLEX 2ND FLOOR, OPP SALES INDIA ASHRAM ROAD NEAR INCOME TAX CIRCLE-380052, Tel: 9227630300; BONAZA PORTFOLIO LTD, 401, SHITAL VARSHA ARCADE; NR. GIRISH COLD DRINK, CROSS ROAD, C G ROAD-380009, Tel: 9374986373; IDBI CAPITAL MARKET SERVICES LTD, 314, 3RD FLOOR CRYSTAL ARCADE, BESIDE BSNL COMPLEX, NEAR GIRISH COLD DRINK CROSS ROAD, C G ROAD-380006, Tel: 079-40075054/55/56/ 9374523201; MOTILAL OSWAL SEC LTD, BEARING NO. G-6/7/8/9 & 10 CITYPRIDE COMPLEX NEAR NALANDA HOTEL MITHAKALI CIRCLE NAVRANGPURA 380009., Tel: 30078120, 8121; RELIANCE SEC LTD, OFFICE NO 101/B SHIVALIK - 2 1ST FLOOR, ABOVE ICICI BANK 132 RING ROAD, SATELLITE- 380015, Tel: 30483453; RELIGARE SEC LTD, 201, 202, 203, 2ND FLOOR, DEV COMPLEX, OPP PARIMAL GARDEN, C.G. ROAD-380006, Tel: +919998344466; SHAREKHAN LTD, 201/202, DYNAMIC HOUSE, NEAR VIJAY CROSS ROAD, NAVRANGPURA-380009, Tel: 079 - 66060141 /42/43/6606 0150; SPA SEC LTD, 401, ARJUN AVENUE, NEAR NUTAN NAGRIK BANK, OPP. SAMARTHESHVAR MAHADEV LLS BRIDGE-380006, Tel: 7600033940; WAY 2 WEALTH BROKERS PVT LTD, 304, III FLOOR, 3RD EYE BUILDING PANCHVAI CROSS ROAD, C G ROAD-380009, Tel: 7600017727; JM FINANCIAL SERVICES PVT LTD, G-10 CHINUBHAI CENTRE, GR. FLR, NEHRU BRIDGE CORNER, ASHRAM ROAD, -380009, Tel: 079-2657 6666 - 70. **AHMEDNAGAR**: PRABHUDAS LILLADHER PVT LTD, C/O AMIT INVESTMENT 2155, TAPKIR GALLI, AHMEDNAGAR-414001, Tel: 095241-2345049. **AJMER**: RELIGARE SEC LTD, 415/11, OPP GUJRATI SCHOOL, KUTCHERY ROAD-305001, Tel: +919352142892. **ALIGARH**: RELIGARE SEC LTD, BLOCK A, 1ST FLOOR, CENTRE POINT MARKET, SAMAD ROAD-202001, Tel: +919927090905. **ALLAHABAD**: A K STOCKMART PVT LTD, BLDG -28, HASTINGS ROAD, ALLAHABAD UTTAR PRADESH 211001. Tel: 93135143387. **ALWAR**: SHAREKHAN LTD, 2/539, ARAVALI VIHAR, KALA KUA HOUSING BOARD-301001, Tel: 0144-2366080/3290307. **AMRAVATI**: RELIGARE SEC LTD, AMAR PLAZA, STREET NO.56/A, INFRONT OF VENKATESH BALAJI TEMPLE JAISTAMBH SQUARE-444601, Tel: +919561096216. **AMRITSAR**: RELIGARE SEC LTD, SCO-44, 1ST FLOOR, NAGPAL TOWERS-II, DISTRICT SHOPPING CENTRE, NEAR HOTEL M.K., RANJIT AVENUE-143001, Tel: +919779586664; WAY 2 WEALTH BROKERS PVT LTD, 10, GROUND FLOOR, DEEP COMPLEX A. J. TOWER, OPP HDFC BANK COURT ROAD-143001, Tel: 9872473213; SHAREKHAN LTD, 5 DEEP COMPLEX, 1ST FLOOR, OPP DOABA AUTOMOBILES, COURT ROAD-143001, Tel: 0183 - 6451903/904/905. **ANAND**: BONAZA PORTFOLIO LTD, G-10, PHALGUNI TRADE VAIDERBHI COMPLEX, NR VV NAGAR RLY ST, GIDC, VITTAL UDYOG NAGAR-388121, Tel: 9825946815; PRABHUDAS LILLADHER PVT LTD, C/O. G/19, VAIBHAV TOWER, ANAND- VV NAGAR ROAD-388001, Tel: 02692 - 245279; RELIGARE SEC LTD, 2ND FLOOR, OFFICE NO. 204, 205 MARUTI SANKALP, OPP A.P.C. ANAND VIDYANAGAR ROAD-388001, SHAREKHAN LTD, F/5, PRAKATHANA VIHAR COMPLEX, 1ST FLOOR, NEAR PANCHAL HALL, VIDYANAGAR ROAD-388001, Tel: 02692- 245615 to 16. **ANANTPUR**: RELIGARE SEC LTD, 01ST FLOOR, LAKSHMI ARCADE, SUBHASH ROAD-515001, Tel: +919393760320. **ASANSOL**: RELIGARE SEC LTD, 1ST FLOOR, SUMITRA COMPLEX, OPP SYNDICATE BANK, G.C. MITRA ROAD, HUTTON ROAD-713301, Tel: **AURANGABAD**: A K STOCKMART PVT LTD, SHOPNO B-2, UDYOG DRUSHTI APARTMENT, GOLWALKAR GURUJI MARG, ULKA NAGARI, AURANGABAD: 431005. Tel: 09689915013. RELIGARE SEC LTD, OPP SWATANTRA SAINIK COLONY, NAGESHWARWADI, AURANGABAD-431001, Tel: +91-954555540; SHAREKHAN LTD, OFFICE NO 1,2,3, 1ST FLOOR, VARAD TOWERS, KHOKADPURA, NEAR SHIVAJI HIGH SCHOOL-388001, Tel: 0240-2361240/2339627. **BARODA**: A K STOCKMART PVT LTD, 216, 402-GLAXY COMPLEX, NEAR PIZZA INN, JETALPUR ROAD, BARODA 390007. Tel: **BELGAUM**: RELIGARE SEC LTD, 1ST FLOOR, KHIMI BUILDING, B.R. AMBEDKAR ROAD, ABOVE HDFC BANK-590001, Tel: **BENGALURU**: A K STOCKMART PVT LTD, 709/710 5TH FLOOR, BRIDGE TOWER NO - 135, BRIDGE ROAD, BAGALORE - 560025, 080 4117179/22223404. ASSET ALLIANCE SEC PVT LTD, SSSB SEC, / 104/2, 1ST FLOOR, MAGADI MAINROAD, GOVINDRAJA NAGA R-560040, Tel: 080-42057509, 080-42151151; BONAZA PORTFOLIO LTD, NO. 1386, III FL, SLN PLAZA, SHIVAJI NAGAR, JAYANAGAR -560011, Tel: 9748485576; CENTRUM WEALTH MANAGEMENT LTD, 194, AKRUTI CHAMBERS, BINNAMANGALA, STAGE II, DOUBLE ROAD, INDIRANAGAR-560038, Tel: 9686450949, 080-32218880; IDBI CAPITAL MARKET SERVICES LTD, NO. 63, RIGHT WING, 1ST FLOOR, K. H. ROAD, (DOUBLE ROAD), OPP. BMRTC BIG BAZAAR, ABOVE VODAPHONE STORE, -560027, Tel: 080-22117869/22117858/22117859/9341481102; IFCI FINANCIAL SERVICES LTD, NO. 7, 2ND FLOOR, 2ND CROSS CSI COMPOUND, MISSION ROAD, BANGALURU-560 027. Tel: 080-41306400, 41306404/080-32557222; JM FINANCIAL SERVICES PVT LTD, 9/74 RESIDENCY RD-560025, Tel: 080- 30912400/2299 8264/65/66/67; PRABHUDAS LILLADHER PVT LTD, S-10, WHITE HOUSE, ST. MARK'S ROAD- 560003, Tel: 080 - 40943080; RELIANCE SEC LTD, 2ND FLOOR, NO 43, PM COMPLEX CAMBRIDGE LAYOUT 2ND CROSS SAIBABA TEMPLE ROAD ULSOOR-560008, Tel: 32495206; RELIGARE SEC LTD, SITE NO 8, 2ND FLOOR, ST BED AREA, 80 FEET ROAD, 4TH BLOCK KORMANGALA- 560095, RELIGARE SEC LTD, 4TH FLOOR, ALMAS CENTRE NO. 87, MAHATMA GANDHI ROAD-560001, SHAREKHAN LTD, #2307, SWANLINES BUILDING, 12TH MAIN ROAD, 3RD BLOCK EAST, JAYANAGAR-431001, Tel: 080 - 42876666; SPA SEC LTD, 703-704 7TH FLOOR BRIGADE TOWER 135 BRIGADE ROAD-560001, Tel: 9341916061; WAY 2 WEALTH BROKERS PVT LTD, F-102 SURAJ PLAZA, 196 8/8, 8TH FLOOR, MAIN ROAD 25TH CROSS, 3RD BLOCK JAYANAGAR-560011, Tel: 9987922211; WAY 2 WEALTH BROKERS PVT LTD, GROUND FLOOR, COFFEE DAY SQUARE ANNEX, VITTAL MALLYA ROAD-560001, Tel: 080-40868927. **BETIAH**: SHAREKHAN LTD, NEAR HOTEL BHARAT JALPANI, LALBAZAR-560011, Tel: 06254-24151252. **BETUL**: SHAREKHAN LTD, " HOUSING BOARD COLONY ", GURUDWARA ROAD, GANJ-845438, Tel: 07141 - 232323/ 234533/ 329415. **BHAGALPUR**: RELIGARE SEC LTD, 2ND FLOOR, ANGAR COMPLEX, PATAL BABU ROAD -812001. **BHARUCH**: PRABHUDAS LILLADHER PVT LTD, 1ST FLOOR, BLUE CHIP COMPLEX, SEVASHRAM ROAD, PANCH BATTI-392001, Tel: 02642-242115; RELIGARE SEC LTD, 249 - 251, 2ND FLOOR, ADITYA COMPLEX, JHADESHWAR ROAD-392001, Tel: +91967691060. **BHAVNAGAR**: A K STOCKMART PVT LTD, B/11-12, RADHESHYAM COMPLEX, BELOW IDBI BANK, WAGHAWADI ROAD, BHAVNAGAR: 364002. Tel: 094262 37374. **BHILAI**: PRABHUDAS LILLADHER PVT LTD, C/O SRG INVESTMENT, 190 ZONAL MARKET, SECTOR-10-490006, Tel: 0788-2356711; RELIGARE SEC LTD, SHOP NO. 305, 2ND FLOOR, KHICHARIYA COMPLEX, 2/2, NEHRU POARISHAR-490020, Tel: **BHILWARA**: A K STOCKMART PVT LTD, I-N-58, R.C. VYAS COLONY NEAR WATER TANKI, BHILWARA 311001 RAJASTHAN. Tel: 9829244797. **BHOPAL**: IDBI CAPITAL MARKET SERVICES LTD, HARISONS HOUSE, UPPER GROUND FLOOR, 6 MALVIYA NAGAR- 462003, Tel: 0755-276 0010/325 5480 /9893000345; KALPATARU MULTIPLIER LTD, E-3/103 ARERA COLONY, NEAR CINDRELLA SCHOOL, 10 NO. STOP-462042, Tel: 4276724-725-728, 09826430536; PRABHUDAS LILLADHER PVT LTD, C/O SUNIL DOSHI, S-9, 2ND FLR, SUBHAG CITY CENTER, OPP INDIAN COFFEE HOUSE, MALVIYA NAGAR-462003, Tel: 0755-2572290, 2557734; RELIGARE SEC LTD, PLOT NO.7, THIRD FLOOR, MAJOR SHOPPING CENTRE, ZONE-II, SCHEME NO. 13, M.P. NAGAR-462011, SHAREKHAN LTD, SHOP NO. 114, 115 & 116, 1ST FLOOR, PLOT NO. 2, AKANSHA PARISAR, ZONE- I, M.P. NAGAR-364001, Tel: 0755- 4291600/ 4262200. **BHUBANESWAR**: A K STOCKMART PVT LTD, 18, BAPUJI NAGAR, BHUBANESWAR - 751009, ODISHA. IDBI CAPITAL MARKET SERVICES LTD, IDBI HOUSE, JANPATH, UNIT IX-751022, Tel: 0674-320 8801/2/3, 254 5447/09337012382; RELIGARE SEC LTD, PLOT NO-24, SCR BAPUJI NAGAR, JANPATH, BHUBANESHWAR-751009, Tel: **BIKANER**: RELIGARE SEC LTD, FIRST FLOOR, GANPATI PLAZA, KEM ROAD-334001, Tel: **BILASPUR**: RELIGARE SEC LTD, ROOM NO.502, VR PLAZA NEAR SRIKANT VERMA MARG LINK ROAD-495001, Tel: +9199993094986. **BURDWAN**: RELIGARE SEC LTD, 401, 1ST FLOOR, G.T. ROAD, BIRHATA, KALITALA-713101, Tel: +919903800061. **CALICUT**: IFCI FINANCIAL SERVICES LTD, FAREMONT BUILDING FIRST FLOOR, WAYANADU RD, ERANHIPALAM PO, CALICUT-673006. Tel: 0495-4022005 /0495-3211770; RELIGARE SEC LTD, ROOM NO 2 TO 8, 3RD FLOOR, CD TOWER, BYPASS ROAD, PUTHIYARA-673004, SHAREKHAN LTD, 1ST FLOOR, 6/1002 F, CITY MALL, OPP. YMCA, KANNUR ROAD, -673001, Tel: 0495 - 6450307/308/312. **CHANDIGARH**: EMKAY GLOBAL FINANCIAL SERVICES LTD, SCO 421-22, 2ND FLOOR, SECTOR 35-160030, Tel: 9833522839; IDBI CAPITAL MARKET SERVICES LTD, SCO 86, 1ST FLOOR, SECTOR 44 C-160044, Tel: 0172-324 2449/324 4416/09357589005; MASTER CAPITAL SERVICES LTD, S.C.O.22-23 2ND FLOOR SECTOR 9D-160009, Tel: 9814610637; RELIGARE SEC LTD, SCO - 56-58, 2ND FLOOR, SECTOR 9 D-160017, Tel: +919878824115; SPA SEC LTD, 1ST FLOOR SCO-307, SECTOR-38-D-160038, Tel: 9988694545; WAY 2 WEALTH BROKERS PVT LTD, BASEMENT ICICI BANK, OPP. PETROL PUMP, SCO 218-219, SECTOR 34-A-160022, Tel: 9501006688, 0712-4014382. **CHENNAI**: A K STOCKMART PVT LTD, 17A, 1ST FLOOR, WELLINGTON ESTATE, ETHIRAJ SALAI, ENMORE, CHENNAI-600006. Tel: 04442147213. BONAZA PORTFOLIO LTD, S K L S COMPLEX, 1ST FLOOR NO.164/21, G N T ROAD, RED HILLS-600052, Tel: 044- 26320877; CENTRUM WEALTH MANAGEMENT LTD, GANESH ENCLAVE 39 GOPALAPURAM 1ST STREET-600086, Tel: 9884480228, 044-4229681, 83; IFCI FINANCIAL SERVICES LTD, CONTINENTAL CHAMBERS, 3RD FLOOR, 142, MAHATMA GANDHI OAD, NUNGAMBAKKAM, CHENNAI 600 034. Tel: 044-28306600; NIRMAL BANG SEC PRIVATE LTD, NEW NO.51, C P RAMASAMY ROAD, C P MANOR BUILDING ALWARPET-600018, Tel: 044- 42912650 / 09940109035; PRABHUDAS LILLADHER PVT LTD, NO. 158, 1ST FLOOR, WILLINGTON ESTATE 24, ETHIRAJ SALAI-600105, Tel: 044 -4226486/ 88; RELIANCE SEC LTD, RELIANCE HOUSE, GROUND FLOOR, NO. 6 HADDOWS ROAD, OPP. SHASHTRI BHANAN NUNGAM BAKKAM - 600006, Tel: 30254749; RELIGARE SEC LTD, 4TH FLOOR, CITY TOWER, NO. 117, THEAGARAYA ROAD, T. NAGAR-600017, Tel: +919840462292; RELIGARE SEC LTD, OFFICE NO.1, PLOT NO. 14, IIIRD CROSS STREET, KASTURBANAGAR, ADYAR-600020, Tel: +919840954109; RELIGARE SEC LTD, NO.715-A, 7TH FLOOR, 2ND PHASE, SPENCER PLAZA, 769, ANNASALAI-600002, RELIGARE SEC LTD, DOOR NO. : -236, 2ND FLOOR, PR. PLAZA, VELACHERY MAIN ROAD, SELIAYUR, TAMBARAM-600073, Tel: +919940071994; RELIGARE SEC LTD, W-101, 1ST FLOOR, SECOND AVENUE, ANNA NAGAR -600040, Tel: 8939802543; SHAREKHAN LTD, G-2, SALZBURG SQUARE, 107-HARRINGTON ROAD, CHETPET-600031, Tel: 044 - 28362800/2900/28363160; SPA SEC LTD, D.NO-2 5TH FLOOR PHASE-II KASI ARCADE NO-14 SIR THAYAGARAYA ROAD T. NAGAR-600017, Tel: 09841040060; WAY 2 WEALTH BROKERS PVT LTD, WING E, 2ND FLOOR, RNJ ENCLAVE, NO.11, MAHALINGAPURAM MAIN ROAD, NUNGAM BAKKAM-600034, Tel: 044-42201512; WAY 2 WEALTH BROKERS PVT LTD, VAMIKA SEC SERVICES PVT LTD SMS CENTRE, FIRST FLOOR NO: 177, ROYAPETTAH HIGH ROAD MYLAPORE-600004, Tel: 9987922211; JM FINANCIAL SERVICES PVT LTD, GEE CRYSTAL- 5TH FLOOR, 91-92. DR. RADHA KRISHNAN SALAI, MYLAPORE, -600004, Tel: 044-4225 5666. **COIMBATORE**: A K STOCKMART PVT LTD, 85-C, L.G. ARCADE, SENGUPTA STREET, RAMNAGAR, COIMBATORE-641 009. Tel: 9843144212. **CUTTACK**: A K STOCKMART PVT LTD, 2ND FLOOR, KB COMPLEX, STATION ROAD, NEAR HP PETROL PUMP, COLLEGE SQUARE, CUTTACK, ODISHA-753003. Tel: 0671-2549715/2548715, 9338089590, 6991247; A K STOCKMART PVT LTD, KAIBALYA, 1ST FLOOR, LINK ROAD, ABOVE ING VYASA BANK, CUTTACK, ORISSA, 753012. Tel: **DEHRADUN**: A K STOCKMART PVT LTD, 202, NEELKANTH COMPLEX, 43, RAJPUJ ROAD, DEHRADUN-248001 UTTARANCHAL. Tel: 09837003530. **DELHI**: IDBI CAPITAL MARKET SERVICES LTD, OFFICE NO. 216-217-218, SECOND FLOOR, VARDHMAN TOWER, PREET VIHAR, -110092, Tel: 011-3247 2133/3247 3307/2245 7808/9711402125; PRABHUDAS LILLADHER PVT LTD, C/O. MEENAKSHI FIN. SER. 104, 1ST FLOOR, AGGARWAL CHAMBERS, NEAR SAINIK VIHAR, OPP. VENUS APARTMENT, PITAMPURA-110034, Tel: 011 - 47002151/52/54. **DHANBAD**: A K STOCKMART PVT LTD, NARAYANI SEC, 307, SAI RAM 09864014385 LAZA, BANK MORE, DHANBAD 826001. Tel: **DURGAPUR**: PRABHUDAS LILLADHER PVT LTD, 2ND FLOOR, HDFC BUILDING, KWALITY HOTEL COMPLEX, BHIRINGI, DURGAPUR, DIST- BHURDWAN -713213, Tel: 0343-2588242/ 09332337194; RELIGARE SEC LTD, B-309 BENGAL SHRISTI COMPLEX CITY CENTRE-713216, Tel:

## IN THE NATURE OF FORM2A - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

+919903994898. **ERODE:** A K STOCKMART PVT LTD, 139,NSA NAGAR, 1ST FLOOR SANKAR NILAYAM, NEAR CLUB MELANGE, PERUNDURAI ROAD,ERODE- 638011. Tel: 9865267766. **FARIDABAD:** RELIGARE SEC LTD, SCO- 6, IIND FLOOR SECTOR - 16, MAIN MARKET, FARIDABAD-121007, **GANDHIDHAM:** A K STOCKMART PVT LTD, D.B.Z. – SOUTH – 170, GANDHIDHAM – KACHCHH, PIN. : 370201. Tel: **GANGANAGAR:** RELIGARE SEC LTD, SHOP NO. 15 & 16, NEWDHAN MANDI ROAD, NEAR GATE NO. 2, SRI GANGA NAGAR-335001, Tel: +918875006837. **GANGTOK:** RELIGARE SEC LTD, UPPER ARITHANG, HUNGRY JACK PLAZA, NEXT TO HOTEL HUNGRY JACK, NEAR BANSIAL PETROL PUMP, NH-31A-737101, Tel: **GHAZIABAD:** A K STOCKMART PVT LTD, R13/111, RAJ NAGAR, GHAZIABAD, UP. Tel: 09810236377. **GORAKHPUR:** A K STOCKMART PVT LTD, 1ST FLOOR, RAM GOVIND COMPLEX, OPP RAJ CINEMA, SUMER SAGAR ROAD, GORAKHPUR, UP-273001. Tel: 0930593555, 07897820804, 0551-2205986. **GUNTUR:** RELIGARE SEC LTD, RATNA DEEPIKA PLAZA 9/1 DOOR NO.6-9-17, 2ND FLOOR ARUNDELPT -522002, Tel: +919391278169; SHAREKHAN LTD, D.NO.5-87-89, 2ND LANE, 2ND FLOOR, LAKSHIPURAM MAIN ROAD-522007, Tel: 0863 - 6452334. **GURGAON:** RELIGARE SEC LTD, JMD REGENT SQUARE SHOP NO. GF-8, DLF PHASE-II MEHRAULI-GURGAON ROAD-122002, SHAREKHAN LTD, GF 10 JMD REGENT SQUARE, DLF PHASE II, NEAR CHAKARPUR OPP SAHARA MALL, MAIN MEHRAULI GURGAON ROAD-122001, Tel: 0124 - 4104555/6/7. **GUWAHATI:** A K STOCKMART PVT LTD, 1ST FLOOR, ROOM NO.1, KAMAKHYA UMANANDA BHAWAN, A.T. ROAD, GUWAHATI, ASSAM-781001. A K STOCKMART PVT LTD, BRAND NEW DAYBHAGABAN BHARALI COMPLEX, NEAR KOTAK MAHINDRA BANK, G S ROAD, GUWAHATI - 781007. Tel: 09678008140; A K STOCKMART PVT LTD, SARAF BLDG ANNEX R NO 5, 3RD FLOOR, AT ROAD GUWAHATI 781001 ASSAM. Tel: 9864014385; IDBI CAPITAL MARKET SERVICES LTD, C/O IDBI LTD., IDBI HOUSE, 4TH FLOOR, NORTH EASTERN ZONAL OFFICE, G. S. ROAD, -781005, Tel: 9864259980. **GWALIOR:** PRABHUDAS LILLADHER PVT LTD, C/O SHARECON. JHAWAR BLDG, SARAF RD, LASHKAR-474001, Tel: 0751- 5070075; PRABHUDAS LILLADHER PVT LTD, C/O. KABRA SEC, KAILASH TALKIES RD, PHALKEB KI GOTH, BESIDE OF BEENA AUTOMOBILES, NR. RAM MANDIR CHAURAHA, LASHKAR-474001, Tel: 0751-4060677/6538677; RELIGARE SEC LTD, 1ST FLOOR, ABOVE TITAN EYE PLUS, PATANKAR BAZAR, LASHKAR-474001, Tel: +917869965503. **HARIDWAR:** PRABHUDAS LILLADHER PVT LTD, C/O SIDDHARTH FIN. CONSL. SHOP NO-14, 1ST FLR, AVDHOT MANDAL, ASHRAM RD, JWALAPUR -243407, Tel: 0751- 265779/326018; RELIGARE SEC LTD, PLOT NO.13, FIRST FLOOR NEW HARIDWAR COLONY, OPP ICICI BANK, HARIDWAR JWALAPUR ROAD-249401, Tel: +919918602182. **HISSAR:** A K STOCKMART PVT LTD, BLD-22-24, PUSHPA COMPLEX HISSAR 125005 HARYANA. Tel: 9812090450. **HUBLI:** A K STOCKMART PVT LTD, OSWAL FUND HOUSE, NEAR KARNATAKA BANK, NEW COTTON MARKET, HUBLI-580029. Tel: 9243281200. **HYDERABAD:** A K STOCKMART PVT LTD, 5-9, 93/1 SHAKTISAI COMPLEX, 207<sup>2ND</sup> FLOOR, CHAPEL ROAD, HYDERABAD-500001 TEL: 04066759862. ASSET ALLIANCE SEC PVT LTD, G-1, HIG- 56, SINDHU ENCLAVE, KPBB COLONY, WATER TANK ROAD-500072, Tel: 040-64571496, 09247883503; CENTRUM WEALTH MANAGEMENT LTD, 6-3-1111/311, BABUKHAN MALL, SOMAJIGUDA-500016, Tel: 7702600014; IDBI CAPITAL MARKET SERVICES LTD, C/O IDBI LTD., 3RD FLOOR, IDBI HOUSE, D. NO. 5-9-89/1 & 2, CHAPEL ROAD, P. B. NO. 370, 500001, Tel: 040-66747540/41/42/ 43/ 44/ 9866009430; RELIGARE SEC LTD, 7-1-59/2 & 7-1-59/6, MANDHANA TOWERS, ADI TO HOTEL ATHIDI INN, OPP. INDIAN BANK AMERPET-509325, Tel: +919393163625; RELIGARE SEC LTD, #12-13-188, 3RD FLOOR, ABOVE AP STATE COOPERATIVE BANK, STREET NO 2-500017, Tel: +919849135625; SHAREKHAN LTD, 7-1-22/31-1/5-C, AFZIA TOWERS, 1ST FLOOR, BEGUMPET-500016, Tel: 040-66827469 70/40203544 (D); SPA SEC LTD, NO 6-3-1109/5 & 6 2ND FLOOR G S MALL SUMAJI GUDDA-500082, Tel: 9700005099; SYSTEMATIX SHARES AND STOCKS (I) LTD, 3-6-142/A/3, 2<sup>ND</sup> FLOOR, OPDFHC BANK LTD, ABOVE GALAXY CAFÉ HIMAYAT NAGAR MAIN ROAD - 500029, Tel: 040-30789113, 118; WAY 2 WEALTH BROKERS PVT LTD, 6-3-571/1/5 ROCK VISTA 2ND FLOOR ROCK DALE COMPOUND SOMAJI GUDA-500082, Tel: 040-4561239; JM FINANCIAL SERVICES PVT LTD, 9-10 UMA CHAMBERS, 3RD FLOOR, BANJARA HILLS, -500034, Tel: 040- 6636 0009/10/12/46; NIRMAL BANG SEC PRIVATE LTD, H NO.7-1-22/8-C, 1ST FLOOR, NEAR GREEN LANDS FLYOVER, BEGUMPET-500016, Tel: 040-42407049/3090913 /09849029992. **INDORE:** A K STOCKMART PVT LTD, 260, GOLD ARCADE, 3/1 NEW ALASIA, INDORE, MADHYA PRADESH-452001. Tel: 09822606266, 09406683322, 0731-4002266; IDBI CAPITAL MARKET SERVICES LTD, PLOT NO. 11A/A, 1ST SCHEME NO. 54, OPP SATYA SAI SCHOOL, VIJAY NAGAR, A. B. ROAD, -452010, Tel: 0731-2554229/4248070/7828835587; JM FINANCIAL SERVICES PVT LTD, UG-7 & 8, GROUND FLOOR, D M TOWER, 21/1, RACE COURSE ROAD, -452004, Tel: 0731-3072111/4262111. **JABALPUR:** RELIGARE SEC LTD, 1627, GR. FLOOR SHASTRI BRIDGE CHOWK NAPIER TOWN -482001, Tel: +919893030857; SHAREKHAN LTD, 2ND FLOOR, MANGALAM BUILDING, 103, NAPIER TOWN, SHASTRI BRIDGE ROAD, -482001, Tel: 0761-4007775/ 4017877. **JAIPUR:** A K STOCKMART PVT LTD, 203 JAIPUR TOWER, M I RD JAIPUR 302001 ,RAJASTHAN. Tel: 9352658239; HEM SEC LTD, 203 JAIPUR TOWER M.I.ROAD-302001, SPA SEC LTD, 26 GOPAL BARI OPPSITE VIDHAYAK PURI POLICE STATION KHASAKOTHI-302006, Tel: 9828019258. **JALANDHAR:** RELIGARE SEC LTD, GOBIND NIWAS, II ND FLOOR, 36, G.T.ROAD, JALANDHAR CITY-144001, Tel: +919356091361. **JAMMU:** RELIGARE SEC LTD, 92 B/A, UPPER BASEMENT, GOLE MARKET, GANDHI NAGAR-180004, Tel: **JAMNAGAR:** A K STOCKMART PVT LTD, 2-A, SECOND FLOOR, AWANTIKA COMPLEX, LIMDA LANE, JAMNAGAR: 361001. Tel: 9825228010. **Jamshedpur:** A K STOCKMART PVT LTD, BINAPANI TRADE CENTRE, SF-1, 2ND FLOOR, SAKCHI, JAMSHEDPUR, 831001. Tel: 09334053272; KOLKATA A K STOCKMART PVT LTD, 1408, OM TOWERS, 14<sup>TH</sup> FLOOR, 32, JL NEHRU ROAD, KOLKATA -700071 033 22882644. A K STOCKMART PVT LTD, 76 CHITRAKOOT, 7TH FLOOR, 230A AIC BOSE ROAD, KOLKATA 700020. Tel: 0657-6540 555/7739 5555000 ; A K STOCKMART PVT LTD, 1, GULATI COMPLEX, IN FRONT OF MILKHIRAM MARKET Tel: **JODHPUR:** A K STOCKMART PVT LTD, 204, POONAM COMPLEX, SARDARPURA, 3RD ROAD JODHPUR 342003 RAJASTHAN. Tel: 9414145124. **KAKINADA:** RELIGARE SEC LTD, DOOR NO: 13-1-62, OPP: APOLLO HOSPITAL, MAIN ROAD, EAST GODAVARI DISTRICT-533002, Tel: +919396647073; SHAREKHAN LTD, D.NO.26-1-15-16, TEMPLE STREET , SAI COMPLEX-533001, Tel: 0884-6564662/6455988/6564266. **KANNUR:** PRABHUDAS LILLADHER PVT LTD, 1ST FLOOR, GRAND PLAZA, FORT ROAD-670001, Tel: 0497-2464880/881; A K STOCKMART PVT LTD, GROUND FLOOR, 2G KAN CHAMBER, 14/113, CIVIL LINES KANPUR UP. Tel: 9335017410. **KARNAL:** RELIGARE SEC LTD, SCO-236 1ST FLOOR, SECTOR -12, PART- I URBAN ESTATE, KARNAL-132001, Tel: 9996932005. **KOCHI:** A K STOCKMART PVT LTD, CIVIL LINE ROAD, OPP. PADIVATTOM BUST STOP, EDAPALLY P.O. KOCHI, KERALA-682024, Tel: 0484404113, 09287280473; A K STOCKMART PVT LTD, CC27/3005, GIRINAGAR CLUB ROAD, GIRINAGAR, KADAWANTHARA, KOCHI- 682 020. Tel: 04846406407, 08943333601. **KOLHAPUR:** RELIGARE SEC LTD, C-3, FIRST FLOOR, ROYAL PRESTIGE, 1127, E WARD, SYKES EXTENSION-416008, Tel: +919561081880; SHAREKHAN LTD, OFFICE NO 5, 3RD FLOOR, AYODHA TOWER, BLDG NO 1, 511/KH -1/2, E-WARD, DABHOLKAR CORNER, STATION ROAD-416001, Tel: 0231 6687063 -69/76. **KOLKATA:** BONANZA PORTFOLIO LTD, 6TH FLOOR, 16A, BRABOURNE ROAD-700001, Tel: 9007760004; EASTERN FINANCIERS LTD, 14, INDIA EXCHANGE PLACE, ALLAHABAD BANK BUILDING, 2ND FLOOR-700001, EMKAY GLOBAL FINANCIAL SERVICES LTD, 4 R N MUKHERJEE ROAD 1ST FLOOR-700001, Tel: 9833522839; JM FINANCIAL SERVICES PVT LTD, KANKARIA ESTATE, 8TH FLR, 6TH LITTLE RUSSELL STREET-700071, Tel: 033-3987 0330; MICROSEC CAPITAL LTD, 1ST FLOOR, SHIVAM CHAMBERS 53, SYED AMIR ALI AVENUE-700019, MOTILAL OSWAL SEC LTD, 3RD FLOOR CONSTANTIA BLDG II DR U N BRAHMACHARI STREET 700017, Tel: 9830665717; NIRMAL BANG SEC PRIVATE LTD, AC MARKET COMPLEX, 8TH FLOOR, 1 SHAKESPEARE SARANI, -700071, Tel: 033-30584292/93/30584288 /9830160707; PRABHUDAS LILLADHER PVT LTD, SHOP NO.304.306 & 308, 3RD FLOOR, LORDS, 71, LORDS SINHA ROAD-700071, Tel: 033-40200204; RELIGARE SEC LTD, 1, INDIA EXCHANGE PLACE BESIDE KOLKATA STOCK EXCHANGE 1ST FLOOR-700001, RELIGARE SEC LTD, AA-50, GROUND FLOOR, SECTOR - I, SALT LAKE CITY-700064, RELIGARE SEC LTD, 400/1A, PRINCE ANWAR SHAH ROAD 4TH FLOOR, OPP SOUTH CITY MALL- 700045, SHAREKHAN LTD, KANKARIA ESTATE, 1ST FLOOR, 6-LITTLE RUSSELL STREET, -700071, Tel: 033 - 22830055/ 22805555; SHREE BAHUBALI INTERNATIONAL LTD, 12 INDIA EXCHANGE PLACE JUTE HOUSE 3RD FLOOR-700001, SKP SEC LTD, LEVEL 21, CHATTERJEE INTERNATIONAL CENTRE, 33A, J. NEHRU ROAD-700070, SPA SEC LTD, DIAMOND CHAMBERS ROOM NO-8-8 8TH FLOOR 4 COWRINGHEE LANE-700016, Tel: 9831563633; EUREKA STOCK & SHARE BROKING SERVICES LTD., B 5/E, GILLANDER HOUSE, 8,N.S.ROAD, -700001, Tel: **KOTA:** RELIGARE SEC LTD, D-8, 2ND FLOOR, UNIT NO 104 - 105 & 114 - 115, SRIRAM COMPLEX , OPP MULTIPURPOSE SCHOOL, GUMANPURA-324007, Tel: +919799919309; SYSTEMATIX SHARES AND STOCKS (INDIA) LTD, 1ST FLOOR, 18 SINDHI COLONY RAWATH BHATA BUS STAND ROAD GUMANPURA-324007, Tel: 0744- 2505255.56. **KURNOOL:** RELIGARE SEC LTD, D.N.18-56/57, 1ST FLOOR, PAVAN COMPLEX, NEHRU ROAD-518001, Tel: **LUCKNOW:** MASTER CAPITAL SERVICES LTD, 602, 6TH FLOOR, RATAN SQUARE 20-A VIDHAN SABHA MARG-226001, Tel: 9839994447; IDBI CAPITAL MARKET SERVICES LTD, 1ST FLOOR, HALWASIYA HOUSE, II M. G. MARG, HAZRATGANJ-226001, Tel: 0522-325 0987/325 1019/3250969/9336236692; RELIGARE SEC LTD, GROUND FLOOR, RIZ BUILDING, 5 PARK ROAD-226001, Tel: +919839900455; SPA SEC LTD, S-209 A 2ND FLOOR, SKY HI CHAMBER, 11/05 PARK ROAD-226001, Tel: 9235667780; SYSTEMATIX SHARES AND STOCKS (INDIA) LTD, 1ST FLR INDRAN KARAN PLAZA 12-B N GHAI LANE 120/ILAL BAGH ROAD, , LUCKNOW-226001, Tel: 0542-2615615. **LUDHIANA:** MASTER CAPITAL SERVICES LTD, MASTER CHAMBERS, 19, FEROZE GANDHI MARK ET-141001, Tel: 9664636577; NIRMAL BANG SEC PRIVATE LTD, OFFICE NO.301 & 302, SCO NO.15, SCAN PLAZA, FEROZE GANDHI MARG-141001, Tel: 0161-4020000 /9814026174; RELIGARE SEC LTD, S.C.O. 16-17, 4TH FLOOR, FEROZE GANDHI MARKET-141001, Tel: 9872499727. **MADURAI:** A K STOCKMART PVT LTD, 46/1, 1ST FLOOR, MAIN ROAD, KK NAGAR, MADURAI - 625020. Tel: 09944193339, 9366696000. **MANDYA:** A K STOCKMART PVT LTD, SHRI SAINIK FINANCIAL SOLUTION ,1ST FLOOR, M LINGAIAH BUILDING, MANDYA - 571401, (KARNATAKA). Tel: -9448464388. **MANGALORE:** A K STOCKMART PVT LTD, URWA CHURCH SCHOOL COMPLEX, 1ST FLOOR, LADYHILL, KULOOR FERRY ROAD URWA, MANGALORE-575006. Tel: 9686929141/9880100798; IFC FINANCIAL SERVICES LTD, JANAVI PLAZA, NO.103 FIRST FLOOR, KUDMUL RANGA RAO ROAD, NR. BUNTS HOSTEL CIRCLE KARANGLAPADY, MANGALORE-575 003. Tel: 7760812009. **MAZAFGARHUR:** RELIGARE SEC LTD, 01ST FLOOR, ANKIT COMPLEX, NR. GARIB ASTHAN MANDIR-842001, Tel: +919570095400. **MEERUT:** RELIGARE SEC LTD, 213, 214, 214-A, 2ND FLOOR GANGA PLAZA, BEGUM BRIDGE ROAD-250002, Tel: +919927809821; SPA SEC LTD, J-260, 2ND FLOOR ABU PLAZA ABU LANE MEERUT- 250001, Tel: 9045100001. **MEHSANA:** RELIGARE SEC LTD, OFFICE NO F-33, 1ST FLOOR, WIDE ANGLE, NR. KHARI BRIDGE, AHMEDABAD- MEHSANA HIGHWAY-384002, Tel: +919898289850. **MUMBAI:** A K STOCKMART PVT LTD, 30-39, FREE PRESS JOURNAL, 4<sup>TH</sup> FLOOR, FREE PRESS JOURNAL MARGE, NARIMAN POINT MUMBAI 400021, ANAND RATHI SHARES & STOCK BROKERS LTD, 4 TH FLOOR , SILVER METROPOLIS, JAICOACH COMPOUND OPPOSITE BIMBASAR NAGAR, GOREGAON(EAST)-400063, Tel: 022-40013954; ASIT C MEHTA INVESTMENT INTERMEDIATES LTD, NUCLEUS HOUSE SAKI VIHAR ROAD ANDHERI (E) -400072, Tel: 022-28583333; ASSET ALLIANCE SEC PVT LTD, LATIN MANHARAL SEC 903 9TH FLOOR P J TOWER BSE BUILDING DALAL STREET FORT-400001, Tel: 022-66101182, 9820529866; BONANZA PORTFOLIO LTD, DELTA HOUSE, JI, CAMA INDUSTRIAL ESTATE, GOREGAON(E)-400063, Tel: 9820593730; CENTRUM WEALTH MANAGEMENT LTD, CENTRUM HOUSE 6TH LEVEL CST ROAD VIDYA NAGARI MARG, KALINA SANTACRUZ (E)-400098, Tel: 9821501179, 22-42159000, 42159465; DALAL & BROACHA STOCK BROKING PVT LTD, 21 OLYMPUS BLDG 2ND FLOOR 179/81 PERIN NARIMAN STREET BAZARGATE FORT-400001, Tel: 43325727; EDELWEISS BROKING LTD, 104, P J TOWER, BSE BUILDING, FORT-400001, Tel: 022-67471345/42; EMKAY GLOBAL FINANCIAL SERVICES LTD, C 06 PARAGON CENTRE PANDURANG BUDHKAR MARG WORLI-400013, Tel: 9833522839, 9869636507; HDFC SEC LTD, I THINK TECHNO CAMPUS BLDG 8 ALPHA OFFICE FLR NO 8 NR KANJURMARG STN OPP CROMPTON GREAVES KANJURMARG EAST-400042, Tel: 022-30753440; HEM SEC LTD, 14/15 KHATAU BUILDING 1ST FLOOR 44 BANK STREET FORT-400023, IFCI FINANCIAL SERVICES LTD, EARNST HOUSE, 7TH & 9TH FLOOR NARIMAN POINT-400021, Tel: 022- 43335111; INTEGRATED ENTERPRISES INDIA LTD, 15, 1ST FLOOR, MODERN HOUSE DR.VB. GANDHI MARG FORT-400023, JM FINANCIAL SERVICES PVT LTD, PALM COURT, M-WING, 4TH FLOOR, GOREGAON LINK ROAD, MALAD WEST-400064, Tel: 022-30877000/67617000; MEHTA EQUITIES LTD, 612, ARUN CHAMBERS, TARDEO ROAD-400034, MOTILAL OSWAL SEC LTD, MOTILAL OSWAL TOWER", 6TH FLOOR, JUNCTION OF GOKHALE & SAYANI ROAD BEHIND PAREL ST DEPOT, PRABHADEVI-400025, Tel: 9167364912; PRABHUDAS LILLADHER PVT LTD, SADHANA HOUSE, 3 RD FLOOR, 570, P. B. MARG, BEHIND MAHINDRA TOWER, WORLI-400018, Tel: 022-6652222/91; PRABHUDAS LILLADHER PVT LTD, A-102 KRISHNA NAGRI CO-OP HSG SOC, OPPSONY MONY S.V.ROAD, BORIVALI (W)-400092, Tel: 022-28617527/28; PRABHUDAS LILLADHER PVT LTD, 7/10, RUNWAL COMMERCIAL COMPLEX, L.B.S MARG, MULUND (WEST)-400080, Tel: 022-67654951/52; PRABHUDAS LILLADHER PVT LTD, 428/29, KAILASH PLAZA, 4TH FLOOR, OPP. ODEAN CINEMA, GHATKOPAR (EAST)-400075, Tel: 022-251515001 /001; RELIANCE SEC LTD, 11TH FLOOR R TECH IT PARK WESTERN EXPRESS HIGHWAY GOREGAON EAST-400063, Tel: 9323672199; RELIANCE SEC LTD, A WING, OFFICE NO-401/402 VICTORY PARK, CHANDRAWARKAR ROAD ,BORIVALI(W)-400092, Tel: 32095882; RELIGARE SEC LTD, 301/302, VIRAJ TOWER, GUNDAWAL, WESTERN EXPRESS HIGHWAY, NEAR LANDMARK BUILDING, ANDHERI (EAST)-400093, SHAREKHAN LTD, 10TH FLOOR, BETABUILDING, LODHA I THINK TECHNO CAMPUS, OPP. KANJURMARG RAILWAY STATION, KANJURMARG (EAST) -400042, Tel: 6116 9179; SHAREKHAN LTD, 1ST FLOOR, HAMAM HOUSE, HAMAM STREET, FORT-400023, Tel: 022-66105600 -15; SPA SEC LTD, PLOT NO 629 NYAAYA SAGAR COPRATIVE HOUSING SOCIETY SANT DYA NAEHWAR MARG KALA NAGAR BANDRA-400051, Tel: 9892219534; STANDARD CHARTERED SECURITIES (INDIA) LTD, STANDARD CHARTERED SEC (INDIA) LTD 1ST FLOOR, STANDARD CHARTERED TOWER, 201B/1 WESTERN EXPRESS HIGHWAY, GOREGAON (EAST)-400063, Tel: 022-67559626; SUNIDHI SEC & FINANCE LTD, 31, TAMARIND LANE, NEAR BOMBAY HOUSE, FORT-400001, Tel: 022-66689071/ 66689072; SYSTEMATIX SHARES AND STOCKS (INDIA) LTD, 3RD FLOOR J K SOMANI BLDG BRITISH HOTEL LANE MUMBAI SAMACHAR MARG FORT-400001, Tel: 022- 30298000, 66198000, 9323144250, 9867690499; WAY 2 WEALTH BROKERS PVT LTD, HINCON HOUSE, 24/7 PARK TOWER B 3RD FLOOR LBS MARG VIKROLI (E)-400083, Tel: 022-61462900; JM FINANCIAL SERVICES PVT LTD, 2,3,4 KAMANWALA CHAMBERS, P M ROAD, FORT-400001, Tel: 022-2266 5577 - 80, 6633 3030/3021 3500; JM FINANCIAL SERVICES PVT LTD, 1ST FLOOR, NEW PUSHPANJALI II, JAMBLI GALLI, (FACTORY LANE), OPP CHINTAMANI JEWELLERS, BORIVALI (WEST), MUMBAI-400 092.. Tel: 022- 6695 9120 - 23/3021 5400; JM FINANCIAL SERVICES PVT LTD, 424/425 KALIDAS PLAZA, V B LANE, GHATKOPAR EAST, -400075, Tel: 022-6710 4738/3097 8700. **MUZAFFAR NAGAR:** A K

## IN THE NATURE OF FORM2A - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

STOCKMART PVT LTD, 15-D,VAKIL ROAD,NEW MANDI,MUZAFFARNAGAR,UTTAR PRADESH-251001. Tel: 9837464013. **MYSORE:** AK STOCKMART PVT LTD, OFFICE NO 2, 1ST FLOOR, KANNADA SAHITHYA BHAVAN ROAD, VIJAYANAGAR 1ST STAGE, MYSORE 570017. Tel: 0821-4260364/ 9986201007/09886383744. **NAGPUR:** A K STOCKMART PVT LTD, C-1, YUGDHARAM COMPLEX, CENTRAL BAZAR ROAD, RAMDAS PETH, NAGPUR-440010. Tel: 9822203500/0922500000. **NASHIK:** EMKAY GLOBAL FINANCIAL SERVICES LTD, S - 2, SUYOJIT SANKUL SHARANPUR ROAD-422002, Tel: 9833522839; PRABHUDAS LILLADHER PVT LTD, C/O. INVESTMENT SOLUTIONS, 3 MEGHSHEET, NEAR DATA MANDIR NASHIK ROAD-422101, Tel: 0253-2451570; PRABHUDAS LILLADHER PVT LTD, C/O MAXUS CAPITAL & FIN SERVICE, YAYATI KOTKAR HOUSE, BEHIND ATHARVA MEDICAL, TILAKWADA, KULKARNI COLONY, LINK ROAD-422002, Tel: 0259-2572224; RELIGARE SEC LTD, NO- 5, SUYOJIT SANKUL COMPLEX, SHARANPUR ROAD-422005, SHAREKHAN LTD, 5 SK OPEN MALL, YEOLEKAR MALA, NEAR BYK COLLEGE, COLLEGE ROAD- 422005, Tel: 0253 - 6610975 to 989. **NAVARI:** PRABHUDAS LILLADHER PVT LTD, C/O KAJAL HEMAL SHAH. BESIDES JALARAM DANA CHANA, ABOVE HIRA DRESSSES, LIBRARY RD, OPP SAYAJI LIBRARY-396445, Tel: 02637-240129/320054. **NELLORE:** RELIGARE SEC LTD, D-NO. 17-1-138, 3<sup>RD</sup> FLOOR, TRUNK ROAD-524001, Tel: +919581887700. **NEW DELHI:** A K STOCKMART PVT LTD 609, 6<sup>TH</sup> FLOOR, ANTRIKSH BHAWAN, 22 KASTURBA NARGE, CONNAUGHT PLACE, NEW DELHI 110001 Tel: 01123739628. ALANKIT ASSIGNMENTS LTD, ALANKIT HOUSE, 2E/21, JHANDEWALAN-110055, Tel: 9811206698; BAY SEC PRIVATE LTD, 4 FLOOR, JEEVAN VIHAR, PARLIMENT STREET-110001, Tel: 9873300726; BAY SEC PRIVATE LTD, 4 FLOOR, JEEVAN VIHAR, PARLIMENT STREET-110001, Tel: 9873300726; BONAZA PORTFOLIO LTD, 4353/4C, MADAN MOHAN STREET, ANSARI ROAD, DARYAGANJ-110002, Tel: 9871282129; CENTRUM WEALTH MANAGEMENT LTD, 309, ASHOKA ESTATE, 24, BARAKHAMB ROAD-110001, Tel: 09650698463; D B INTERNATIONAL STOCK BROKERS LTD, 402, NEW DELHI HOUSE, 27 BARAKHAMB ROAD-110001, Tel: 9312212421; DALAL & BROACHA STOCK BROKING PVT LTD, 18/17 WEA DAKHA HOUSE KAROL BAGH-110005, Tel: 28756444; EMKAY GLOBAL FINANCIAL SERVICES LTD, 3 E/10, 3<sup>RD</sup> FLOOR, NAV DURGA HAWANJHANDEWALAN-110051, Tel: 9833522839; IDBI CAPITAL MARKET SERVICES LTD, C/O IDBI BANK LTD, 51/3 2<sup>ND</sup> FLOOR DESHBANDHU GUPTA ROAD, OPPOSITE KHALSA COLLEGE, NEW DELHI - 110005. Tel: 9810355166; MASTER CAPITAL SERVICES LTD, 801, 8<sup>TH</sup> FLOOR ARUNACHAL BUILDING 19, BARAKHAMB ROAD-110001, Tel: 9312887435; MOTILAL OSWAL SEC LTD, 801-806 8TH FLOOR PRAKASH DEEP BUILDING 7 TOLSTOY BUILDING CONNAUGHT PLACE 110001. Tel: 9810254874; PACE STOCK BROKING SERVICES PVT LTD, A-1/291 SAFDARJUNG ENCLAVE -110029, Tel: 9818774181; PRABHUDAS LILLADHER PVT LTD, 3<sup>RD</sup> FLOOR, 54/D-1, RAMA ROAD, KIRTI NAGAR INDUSTRIAL AREA-110015, Tel: 011-42900500/503; RELIANCE SEC LTD, 1001, FAIZ ROAD, ABOVE FEDERAL BANK, NEAR JHANDEL WALA METRO STATION, KAROL BAGH -110005, Tel: 30926331; RELIGARE SEC LTD, G-36, MARINA ARCADE, CONNAUGHT PLACE -110001, S S CORPORATE SEC LTD, NDM-2 D BLOCK 3<sup>RD</sup> FLOOR NETAJI SUBHASH PLACE PRITAMPURA -110034, Tel: 9811409143; SHAREKHAN LTD, 39, FIRST FLOOR, SAMYAK TOWER, NEAR METRO PILLOR NO. 120, PUSA ROAD-110005, Tel: 011-45117000; SHRI PARASRAM HOLDINGS PVT LTD, SPH HOUSE C-8 NIMRI SHOPPING CENTRE BHARAT NAGAR -110052, Tel: 9899453453; SPASEC LTD, 25 C BLOCK COMMUNITY CENTER JANAKPURI-110058, Tel: 9910493355; SYSTEMATIX SHARES AND STOCKS (INDIA) LTD, 1303, Nirmal Tower Building, 13th Floor, 26, Barakhamba Road, New Delhi - 110001-110001, Tel: 011-30481213,17; VOGUE ASSOCIATES PVT LTD, 302, VARDHMAN PLAZA TOWER H3, NETAJI SUBHAS PLACE, PITAMPURA-110003, Tel: 9971159090; VSERVE MANAGEMENT PRIVATE LTD, 701, ROHIT HOUSE 3, TOLSTOY MARG CONNAUGHT PLACE-110001, Tel: 9810186081; WAY 2 WEALTH BROKERS PVT LTD, DCM BUILDING 1ST FLOOR 16 BARAKHAMB ROAD-110001, Tel: 011-64644914; JM FINANCIAL SERVICES PVT LTD, 114 HIMALYA HOUSE, 23, K G MARG, 110001, Tel: 011-4130 5000/3092 5500. **NOIDA:** AK STOCKMART PVT LTD, C/O WEALTH DIRECT, SF-20 2<sup>ND</sup> FLOOR, ANSAL FORTUNE ARCADE, SECTOR-18, NOIDA, UP-201301. **PANAJI:** RELIGARE SEC LTD, OFFICE NO. 4 - 5, 1ST FLOOR, MAGNUM CENTRE, OPP. DELHI DURBAR RESTAURANT, M.G. ROAD-403001, Tel: +919326626888; SHAREKHAN LTD, F49/F50, 1ST FLOOR, 'B' BLOCK, ALFRAN PLAZA, M.G. ROAD, -403001, Tel: 0832-2421460. **PATIALA:** RELIGARE SEC LTD, S.C.F.NO. 110, CHHOTI BARADRI -147001, Tel: +919356237973. **PATNA:** IDBI CAPITAL MARKET SERVICES LTD, PATNA BRANCH OFFICE, 205, 2<sup>ND</sup> FLOOR, GRAND PLAZA, FRASER ROAD, -800001, Tel: 0612-320 0687/320 0727/9304810333; RAJIV LOCHAN PANDEY, 601 B, ASHIANA PLAZA, BUDH MARG-800001, Tel: 0612-2213117/3251185/9334117776; RELIGARE SEC LTD, 101, 1ST FLOOR, JAIPRAKASH LOKNAYAK BHAWAN, DAK BUNGALOW CROSSING-800001, Tel: +919334027610; SHAREKHAN LTD, ASHIANA PLAZA, 406B-407, BUDDHA MARG, -800001, Tel: 0612-2213112-16/2207870; SPA SEC LTD, 301 A IIIRD FLOOR BHUWNESHWAR PLAZA NEAR MAGADH STOCK EXCHANGE-800001, Tel: 9234756087. **PONDICHERRY:** CENTRUM WEALTH MANAGEMENT LTD, HINDOCHA INVEST & FIN. SERVICES 335, 1ST FLR. MISSION STREET-605001, Tel: 09092078595; RELIGARE SEC LTD, 496, M G ROAD-605001, Tel: +919500005784. **PUNE:** A K STOCKMART PVT LTD, OFFICE NO 705, 7<sup>TH</sup> FLOOR, SOHARB HALL, 21, SASOON ROAD, PUNE 411001 TEL: 02064002241. A K STOCKMART PVT LTD, C/O JANAK MERCHANT 7, M.G. ROAD, WONDER LANDBASEMENT, PUNE-411001, Tel: 020 - 40068695; A K STOCKMART PVT LTD, B-6, SWOJAS COMPLEX PARIHAR CHOWK, AUNDH, PUNE:411007, Tel: 9322310470, 020-25890824; JM FINANCIAL SERVICES PVT LTD, 205 BUSINESS GUILD, OPP KRISHNA DINING HALL, LAW COLLEGE ROAD, ERANDAWANE, -411004, Tel: 020-3987 1601 /00/66033720. **RAIPUR:** PRABHUDAS LILLADHER PVT LTD, C/O KHEMKA INVESTMENT, GUDHIVARI- 492009, Tel: 0771-2524281, 2523889; PRABHUDAS LILLADHER PVT LTD, C/O ARHAM SEC, 140 MAHALAKSHMI MARKET, PANDRI-492004, Tel: 0771 - 4000011/12; RELIGARE SEC LTD, 2<sup>ND</sup> FLOOR NAGDEV PLAZA, OPP. HOTEL SATLUJ, JAIL ROAD-492001, Tel: +919993094983; SHAREKHAN LTD, "RIDHI HOUSE", 27/218, NEW SHANTI NAGAR-492007, Tel: 0771- 4217777, 4281172, 4001004. **RAJAHMUNDRY:** RELIGARE SEC LTD, D.NO 46-7-31, IIND FLOOR, YOSODHAN TOWERS, OPP: RELIANCE WEB WORLD, DANAWAIPT-533102, Tel: +919346970333. **RAJKOT:** ASSET ALLIANCE SEC PVT LTD, KRISH CORNER AMIN MARG-360005, Tel: 9825677399, 0281-2458120, 21; JM FINANCIAL SERVICES PVT LTD, 202 SOLITAIRE, 2<sup>ND</sup> FLOOR, SWAMI VIVEKANAND MARG, NEAR MUNICIPAL COMMISSIONER BUNGLOW, RAMKRISHNA NAGAR, -360007, Tel: 0281-3984101/3984000; RELIGARE SEC LTD, OFFICE NO 313,314,315 & 316, 3<sup>RD</sup> FLOOR "SIDDIHI VINAYAK COMPLEX" OPP. RAMKRISHNA ASHRAM, DR. YAGNIK ROAD-360001, Tel: +919898039906; SHAREKHAN LTD, 102/103, HEM ARCADE, OPP VIVEKANAND STATUE, DR YAGNIK ROAD, -360001, Tel: 0281-2482483- 85. **RANCHI:** PRABHUDAS LILLADHER PVT LTD, C/O ANANT INVESTMENTS, UNIT 202, 2<sup>ND</sup> FLOOR, GIRDHAR PLAZA, HARMU ROAD-834001, Tel: 0651- 6455395; RELIGARE SEC LTD, UNIT NO. 104 & 105, FIRST FLOOR, MAHABIR TOWER, MAIN ROAD-834001, Tel: +919334043336; SHAREKHAN LTD, SHREE GOPAL COMPLEX, 4TH FLOOR, ROOM NO1, COURT ROAD, -834001, Tel: 0651- 2208205/2312715. **RAVIPURAM:** A K STOCKMART PVT LTD, 39/9917, 3<sup>RD</sup> PULLATH BUSINESS CENTRE, URISHUPALLY ROAD, RAVIPURAM, COCHIN 682015, Tel: 08089027350, 09605612898. **SALEM:** PRABHUDAS LILLADHER PVT LTD, C/O VIJAYA & CO. 105 & 106 1ST FLR, LIGHT HOUSE COMPLEX, FOUR ROAD-636009, Tel: 0427-2353588/ 3599; RELIGARE SEC LTD, FIRST FLOOR, 116, OMALUR MAIN ROAD, OPP TVS WORKSHOP-636007, Tel: 9940174717; SHAREKHAN LTD, SRI GANESH TOWER, 561, 2<sup>ND</sup> FLOOR, SARADHA COLLEGE MAIN ROAD-636007, Tel: 0427-2315790. **SECUNDERABAD:** JM FINANCIAL SERVICES PVT LTD, 3<sup>RD</sup> FLOOR, 305 JADE ARCADE, OPP PARADISE HOTEL, M G ROAD, SECUNDRABAD 500 003, Tel: (040) 3982 5200; PRABHUDAS LILLADHER PVT LTD, A-66/67, MINERVA COMPLEX, 1ST FLOOR-500003, Tel: 040-66908796; RELIGARE SEC LTD, 315, 3<sup>RD</sup> FLOOR, BHUVANA TOWERS, S D ROAD-500003, Tel: **SHIMOGA:** RELIGARE SEC LTD, NO.575/562/937, & 576/563/938, OPPOSITE CANARA BANK DIVISIONAL OFFICE, KUVEMPU ROAD-577201, Tel: +919901996941. **SILIGURI:** RELIGARE SEC LTD, APOLLO TOWERS, 3<sup>RD</sup> FLOOR, SEVOKE ROAD-734001, Tel: 9903944606; SHAREKHAN LTD, 2<sup>ND</sup> FLOOR, GANESHYAN BUILDING, 112, SEVOKE ROAD, BESIDE SUNFLOWER SHOPPING MALL-734001, Tel: 0353 - 6453475 -79/2530253; PRABHUDAS LILLADHER PVT LTD, C/O SRI GOGAJI INVESTMENTS, 1ST FLR, ANAND MANGAL SQUARE, S.F.RD DIST : DARJEELING -734005, Tel: 0353-2500192. **SOLAPUR:** RELIGARE SEC LTD, SHOP NO. - 05, GROUND FLOOR, CITYPRIDE COMMERCIAL COMPLEX, 'A' WING, PANKHA BAWDI, NEAR OLD EMPLOYMENT CHOWK-413001, Tel: +919325393251. **SURAT:** A K STOCKMART PVT LTD, 301, CITY SQUARE BUILDING, OPP BSNL OFFICE, AJRAMAR CHOWK, NEW RANER ROAD, SURAT - 395009, Tel: 9825409920. A K STOCKMART PVT LTD, 401, EMPIRE STATE BUILDING, NR. UDHNA DARWAJA, RING ROAD, SURAT - 395002. JM FINANCIAL SERVICES PVT LTD, 407, 4TH FLOOR, 21 CENTURY BUSINESS CENTRE, NEAR UDHNA CHAR RASTA, RING ROAD, -395002, Tel: 0261-3984000. **SURENDRANAGAR:** A K STOCKMART PVT LTD, 2-A, SECOND FLOOR, AVANTIKA COMPLEX, LIMDA LANE, JAMNAGAR: 361001, Tel: 9825506111, 02752-222468. **THANE:** RELIGARE SEC LTD, 1ST FLOOR, OFFICE NO-101 A AND 101 B, CHANDRAMA CO-OP HOUSING SOCIETY LTD, RAM GANESH GADKARI PARTH, RAM MARUTI CROSS ROAD, NAUPADA-400602, Tel: +919967660597. **THANAJAUR:** RELIGARE SEC LTD, ANANDHA TRADERS, 1ST FLOOR, 2A1B/2A1A, NO. 2886, SRINIVASAM PILLAI ROAD-613001, Tel: +919940087254. **TIRUCHY:** A K STOCKMART PVT LTD, NO-69, NORTH ANDAR STREET, TRICHIRAPPALLI-620002. Tel: 09842451975, 09842492829. **TIRUPUR:** RELIGARE SEC LTD, NO.1, 2<sup>ND</sup> FLOOR BINNY MAIN ROAD PARK ROAD -641601, Tel: +919176999351; SHAREKHAN LTD, POOMA COMPLEX, 1ST FLOOR, M G ROAD, -680001, Tel: 0487-2446971/72/73/74. **TRICHY:** RELIGARE SEC LTD, A 11, 2<sup>ND</sup> FLOOR, P.L.A. KANAGU COMPLEX 11TH CROSS, THILLAI NAGAR-620018, SHAREKHAN LTD, F-1, ACHYUTA, 111-BHARATIDASAN SALAI, CANTONMENT-620001, Tel: 0431 - 4000705 /2412810. **TRIVANDRUM:** SHAREKHAN LTD, LAXMI BLDG, 1ST FLOOR, T.C.NO.26/430, VANROSE ROAD-695039, Tel: 0471 - 6450657. **TUMKUR:** RELIGARE SEC LTD, NO.12 & 13, SANTRUPHTI COMPLEX, VIVEKANANDA ROAD-572101, Tel: 9448235139. **UDAIPUR:** RELIGARE SEC LTD, 405-409, HG 1-20, HAJARESHWAR COLONY, OPP HANUMAN TEMPLE COURT ROAD-313001, Tel: +919928014086; SHAREKHAN LTD, 405, DAULAT CHAMBERS, SARDARPURA-313004, Tel: 0294-2426945/6/ 329251. **VADODARA:** BONAZA PORTFOLIO LTD, OFFICE NO. 1, 1ST FLOOR, SHEEL COMMERCIAL COMPLEX, RACE COURSE RD, ELLORA PARK-390007, Tel: 02652-356339; EMKAY GLOBAL FINANCIAL SERVICES LTD, 201/202, TILAK COMPLEX-PRAKASH COLONY, JETALPUR ROAD-390007, Tel: 9833522839; JM FINANCIAL SERVICES PVT LTD, GIGROUND FLOOR, SHOHAN, 49 ALKAPURI SOCIETY, OPP. HDFC BABK, ALKAPURI, -390007, Tel: 0265-3984 300; PRABHUDAS LILLADHER PVT LTD, F-1, VAIKUNTH COMPLEX, 1ST FLOOR, 2<sup>ND</sup> ANAND NAGAR SOCIETY, PRODUCTIVITY ROAD, ALKAPURI-390005, Tel: 0265 - 2320568/ 5584774. **VALSAD:** RELIGARE SEC LTD, SHOP NO 209/210, 2<sup>ND</sup> FLOOR, K.B. MALL, HALAR ROAD-396001, Tel: +919974097405. **VARANASI:** A K STOCKMART PVT LTD, D- 64/127, C-H, ARIHANT COMPLEX, NAGAR NIGAM ROAD, SIGRA, VARANASI, UP-542001, Tel: 9336835110/ 9415000000; GIGANTIC SEC LTD, SHOT NO (8 & 9); LAXMI CINEMA CAMPUS; MAHMOORGANJ -221010, Tel: 9305174568. **VIJAYAWADA:** SHAREKHAN LTD, CENTURIAN PLAZA, D. NO: 40- 1-129, 2<sup>ND</sup> FLOOR, OLD COOLEX BUILDING, M.G. ROAD-520010, Tel: 0866-6629993/2493753/ 6641919; RELIGARE SEC LTD, 2<sup>ND</sup> FLOOR, JM- 2, 40-1-139, MOHIUDDIN ESTATE, BANDAR ROAD-520010, Tel: +919392226267. **VISAKHAPATNAM:** ASSET ALLIANCE SEC PVT LTD, DOOR NO: 47-10-1/6, 1ST FLOOR, BHUVANESWARI PLAZA DWARKANAGAR-530016, Tel: 0891-6620301, 09848181109; EMKAY GLOBAL FINANCIAL SERVICES LTD, FLAT NO.203, FIRST FLR, D.NO 47-15-10 VRC CMPX RAILWAY STN RD DWARAKA NGR-530016, Tel: 9833522839; SHAREKHAN LTD, 10-1-35/B, THIRD FLOOR, PARVATHANENI HOUSE, VALTAR UPLANDS, CBM COMPOUNDS-530003, Tel: 0891 - 6673000/6671744; JM FINANCIAL SERVICES PVT LTD, DOOR NO 9-1-224/4/3, 1ST FLOOR, NANDAN NIRMAN, CBM COMPOUND, NEAR RAMA TALKIES JUNCTION, -530003, Tel: (0891) 3983 800. **WARANGAL:** RELIGARE SEC LTD, H.NO.: - 8-5-45/ 1, SEETHARAMA COMPLEX, STATION ROAD-506002.

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## IN THE NATURE OF FORM2A - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

PH:0141-2371603,ASHWANI DANDIA & CO, ROOM NO. 236, JAIPUR STOCK EXCHANGE BUILDING, MALVIYA NAGAR, PIN:302107,PH:0141-2371603, 2360790, JM FINANCIAL SERVICES, JM FINANCIAL,G-7 & G-8,BRIJ ANUKAMBA,PLOT NO.K-13,ASHOKA MARG,C-SCHEME, PIN:302001,PH:0141-3984400,**JAMNAGAR**: MARWADI SHARES & FINANCE, 433-438, INDRAPRASHTH COMPLEX, 4TH FLOOR, NR NOBAT KARYALAY,PANCHSHWAR TOWER RD, PIN:3610001,PH:0288-2551763,**JAMSHEDPUR**: MOTILAL OSWAL SECURITIES, C/O NARNOLIA SECURITIES PVT LTD, OM TOWER, 4TH FLOOR, S.B. SHOP AREA, 'Q' ROAD, BISTUUPUR, PIN:831001,**KOLHAPUR**: MOTILAL OSWAL SECURITIES, C/O TRADENET SECURITIES, AKSHAR PLAZA, OFF NO. 14-18 264 K, TARA BAI PARK, OFF. SASANE GROUND, PIN:416001,**KOLKATA**: MOTILAL OSWAL SECURITIES, CONSTANIA 11 U N BRAMACHARI STREET, 3RD FLOOR, PIN:700017, JM FINANCIAL SERVICES, KANKARIA ESTATE, 8TH FLOOR, 6TH LITTLE RUSSELL STREET, PIN:700071, PH:033-39870330,**LUCKNOW**: MOTILAL OSWAL SECURITIES, C/O.MLK SECURITIES, 27/11 A ASHA BHAWAN GOKHLE MARG, PIN:226001,**MUMBAI**: **AXIS CAPITAL LTD, HARI CHAMBER, GROUND FLOOR, 58/64, SHAHID BHAGAT SINGH ROAD, FORT, PIN:400001,PH:022-22677901,ANS PVT LTD, A-123/124, SATYAM SHOPPING CENTRE, M G RD,GHATKOPAR (E), PIN:400077,PH:022-39558604,ANS PVT LTD, C/9,SATYAM SHOPPING CENTRE, M G ROAD,GHATKOPAR (E), PIN:400077,PH:022-25104141,DALAL & BROACHA STOCK BROKING, 2,KARISHMA ,UTKARSH MANDAL CHOWK,MAHANT RD,VILE PARLE(E), PIN:400057,PH:022-26195251,DALAL & BROACHA STOCK BROKING, 21, OLYMPUS, 2ND FL, 179/81, PERIN NARIMAN STREET, FORT, PIN:400001,PH:022-22691732, JM FINANCIAL SERVICES, 1ST FLOOR, PATEL HOUSE, NEXT TO BANK OF BARODA, M G ROAD, VILEPARLE (E), PIN:400057,PH:022-26135202, JM FINANCIAL SERVICES, PALM COURT, M- WING, 4TH FLOOR, GOREGAON LINK ROAD,MALAD WEST, PIN:400064,PH:022-30877000, JM FINANCIAL SERVICES, GROUND FLOOR, ANUSHKA, NEW LINK RD,ANDHERI (WEST), PIN:400053,PH:022-66191600, JM FINANCIAL SERVICES, 2,3,4 KAMANWALA CHAMBERS,P.M ROAD, FORT, PIN:400001,PH:022-22665577, JM FINANCIAL SERVICES, 1ST FLOOR, NEW PUSHPANJALI II, JAMBLI GALLI, (FACTORY LANE), OPP CHINTAMANI JEWELLERS, BORIVALI (WEST), MUMBAI-400 092., PIN:400092,PH:022-66959120, JM FINANCIAL SERVICES, 424/425 KALIDAS PLAZA, V B LANE,GHATKOPAR EAST, PIN:400075,PH:022-6140738,KEYNOTE CAPITALS LTD, 9TH FLOOR, THE RUBY, SENAPATI BAPAT MARG DADAR-WEST, PIN:400028,PH:022-30266000,MOTILAL OSWAL SECURITIES, QUEENS MANSION,2ND FLOOR, 44, A. K. NAIK MARG, BEHAIND KHADI GRAMODYOG FORT, PIN:400001,**NEW DELHI**: **AXIS CAPITAL LTD, M-39, IIND FLOOR, OUTER CIRCLE,OPPSUPER BAZAR, CONNAUGHT PLACE, PIN:110001,PH:011-49811200/201,DALAL & BROACHA STOCK BROKING, 18/17, WEA, DAKHA HOUSE, KAROL BAGH, PIN:110005,PH:011-28756444, JM FINANCIAL SERVICES, 114 HIMALYA HOUSE,23,K G MARG, PIN:110001,PH:011-41305000,**PATNA**: GOGIA CAPITAL, SIKENDER MANZIL, FRASER ROAD, PIN:800001,PH:0612-235153/236668,MOTILAL OSWAL SECURITIES, C/O NARNOLIA SECURITIES, 504 ASHAIANA PLAZA BUDH MARG, PIN:800001,**PUNE**: **AXIS CAPITAL LTD, 12/84, ASMANI PLAZA, GROUND FLOOR, GOODLUCK CHOWK, DECCAN GYMKHANA, SHIVAJI NAGAR, PIN:411004,PH:020-25521606/406,DALAL & BROACHA STOCK BROKING, 111 AKSHAY COMPLEX,OFF DHOLE PATIL ROAD, PIN:411001,PH:020-56010930, JM FINANCIAL SERVICES, 205 BUSINESS GUILD,OPP. KRISHNA DINING HALL,LAW COLLEGE ROAD, ERANDAWANE, PIN:411004,PH:020-39871601,**RAJKOT**: ENAM SECURITIES DIRECT PVT LTD, 308, 3RD FLOOR, TOWAR COMMERCIAL COMPLEX,JAWAHAR COMPLEX,NEAR GALAXY HOTEL, PIN:360001,PH:0281-2226383/384,ANIL DHULIA, SAKET PLAZA, 1ST FLOOR, DR RADHAKRISHNAN RD,HARIHAR CHOWK, PIN:360001,PH:0281-2224324/2234719,MARWADI SHARES & FINANCE, MARWADI FINANCIAL CENTRE, 150 FT RING ROAD, NR NANA MAVA MAIN ROAD, PIN:360004,PH:0281-3011195,ANS PVT LTD-ARHAM FIN CENTRE, PANCHNATH MAIN ROAD, HARIHAR CHOWK, PIN:360001,PH:0281-2450745, JM FINANCIAL SERVICES, 202 SOLITAIRE, 2ND FLOOR, SWAMI VIVEKANAND MARG, NEAR MUNICIPAL COMMISSIONER BUNGLOW, RAMKRISHNA NAGAR, PIN:360007,PH:0281-3984101,**RANCHI**: MOTILAL OSWAL SECURITIES, C/O NARNOLIA SECURITIES PVT LTD, 31/34, 2ND FLOOR A.C. MARKET,GEL CHURCH MAIN ROAD, PIN:834001,**SURAT**: JM FINANCIAL SERVICES, 407, 4TH FLOOR, 21 CENTURY BUSINESS CENTRE, NEAR UDHNA CHAR RASTA, RING ROAD, PIN:395002,PH:0261-3984000,**VADODARA**: ENAM SECURITIES DIRECT PVT LTD, 6F 9, SILVERLINE TOWERS, OPP BBC TOWERS,SAYAIGUNJ, PIN:390005,PH:0265-3026945/46,JHAWERI SECURITIES, 136/137,PARADISE COMPLEX, SAYAIGUNJ, PIN:390005,PH:0265-2362027,KAMLESH D JOSHI, 57/58, PAFYAL COMPLEX, OPP. STOCK EXCHANGE, SAYAJI GUNJ, PIN:390005,PH:0265-2361183/2362057,MUKESH D JOSHI, 11, PAYAL COMPLEX, OPP. STOCK EXCHANGE, SAYAJI GUNJ, PIN:390005,PH:0265-236838/2434,DALAL & BROACHA STOCK BROKING, 64/65, PARADISE COMPLEX,GR FLOOR, SAYAIGUNJ, PIN:390005,PH:0265-22361610, JM FINANCIAL SERVICES, G1GROUND FLOOR, SHOHAN, 49 ALKAPURI SOCIETY, OPP. HDFC BANK, ALKAPURI, PIN:390007,PH:0265-3984300,**VISAKHAPATNAM**: JM FINANCIAL SERVICES, DOOR NO 9-1-224/4/3, 1ST FLOOR, NANDAN NIRMAN, CBM COMPOUND, NEAR RAMA TALKIES JUNCTION, PIN:530003,PH:0891-3983800,******

### KOTAK SECURITIES LIMITED

**AHMEDABAD: Kotak Securities Limited.**, 207, 2nd Floor, Sakar-II, Ellisbridge Corner, Ashram Road,P.26587276; JM Financial Services., G-10 Chinubhai Centre, Gr. Fir,Nehru Bridge Corner,Ashram Road, Ahmedabad -380 009.Tel: 079-2657 6666 - 70; Motilal Oswal Securities Ltd, Bearing no. G-6/7/8/9 & 10,Citypride Complex, Near Nalanda Hotel, Mithakali Circle, Navrangpura, RR Equity Brokers, 401, Abhiji-1, Opp. Bhuj Mercantile Bank, Mithakali, 6 Road, Navrangpura, Ahmedabad-390009 079- 40211888; **AMRITSAR**: NDA Sec Ltd., 25, Krishna Mkt, Chowk Fwara, **BANGALORE: Kotak Securities Limited.**, 'Umiya Landmark'-II Flr., No:10/7 -Lavelle Rd.P: 66203601; JM Financial Services., 97/4 Residency Rd, Bangalore -560 025.Tel: 080- 30912400/2299 8264/65/66/67; RR Equity Brokers, S-111,Manipal Centre,47,Deckenson Road,Bangalore-42 080-42477177 **CHANDIGARH**: RR Equity Brokers, SCO-222-223, Gr.Floor,Sector-34A, Chandigarh 0172-2624896 **CHENNAI: Kotak Securities Limited.**, GRR Business Cneter, No.21, Vaidyaraman Street, T Nagar.P: 66462259; JM Financial Services., Gee Gee Crystal - 5th Floor, 91-92, Dr.Radhakrishnan Salai,Mylapore., Chennai - 600 004.Tel: 044-4225 5666; RR Equity Brokers, 3rd Flr.,Percision Plaza,New -397, Teynampet, anna Salai, Chennai- 600018 044-42077370/71; **COIMBATORE: Kotak Securities Limited.**, 1st Floor, Red rose chamber, 1437,Trichy road.P: 6699666; **DEHRADUN**: Motilal Oswal Securities Limited(Sainath Investments) I,Onkar Road,Behind G.P.O, RR Equity Brokers, 56, 1st Floor, Rajpur Road, Opp. Madhuban, Dehradun, Uttaranchal- 248001 0135-3258181; **FARIDABAD**: RR Equity Brokers, 55, 1st Floor, Near Flyover,Neelam Chowk,NIIT, Faridabad - 121001, Haryana 0129-02427361; **GHAZIABAD**: RR Equity Brokers, 114, Satyam Complex, Raj Nagar Cd, Raj Nagar, Ghaziabad - 201002, Uttar Pradesh 0120-2828090; **GUWAHATI**: Motilal Oswal Securities Limited(Agarwalla Capitals), 3rd Floor, Basanta Enclave Dr. B.Barooah Road, Ulubari Near Nokia Care, Pukhraj Lunkar, Sagar Apartment, Ground.Floor, Satiyajamati Road, Behind Vrindavan Market, Athgaton.T: 2511933 **HYDERABAD: Kotak Securities Limited.**, 9-1-777, 4th Flr, Beside ITC Bldg, S D Rd, (LANE Opp to DBR Diagnosis), P.65326394; JM Financial Services., 9-10 Uma Chambers,3rd Floor, Banjara Hills, Hyderabad -500 034. Tel: 040- 6636 0009/10/12/46; JM Financial Services., 3rd Floor, 305 Jade Arcade, Opp Paradise Hotel, M G Road, Secunrabad 500 003, Secunrabad-500 003. Tel: 040-3982 5200; Motilal Oswal Securities Ltd, 201, Lumbini Amrutha Chambers,Near Nagarjuna Circle, Road No.3, Banjara Hills, **INDORE: Kotak Securities Limited.**, 314, Citi Centre, 570, M.G. Road, Sector.P:2537336; JM Financial Services., UG-7 & 8, Ground Floor, D M Tower, 2/11, Race Course Road, Indore-452 004.Tel: 0731- 3072111/4262111; **JAIPUR**: JM Financial Services., JM Financial,G-7 & G-8,Brij Anukamba,Plot No.K-13, Ashoka Marg,C-Scheme., Jaipur-302 001. Tel: 0141-3984400; RR Equity Brokers, 7,Katewa Bhawan,Opp. Ganapati Plaza, MI Road,Jaipur-302001 0141-3235456; **JAMSHEDPUR**: Motilal Oswal Securities Limited(Narnolia Securities Pvt Ltd), OM Tower, 4th floor,S.B. Shop Area, 'Q' Road, Bistuupur **KOCHI: Kotak Securities Limited.**, 40/1400, 11th Floor, Ensign Enclave, Jos Junction, M.G. Road.P: 2377386; **KOLHAPUR**: Motilal Oswal Securities Limited(Tradenet Securities), Akshar Plaza, Off No. 14-18 264 K, Tara Bai Park, Off. Sasane Ground, **KOLKATA: Kotak Securities Limited.**, 5th Floor, Apeejay House, Block 'B', 15, Park Street.P:22273999; JM Financial Services., Kankaria Estate, 8th Flr.6th Little Russell Street., Kolkata -700 071.Tel: 033-3987 0330; Motilal Oswal Securities Ltd I Constania 11 U N Bramachari Street I 3rd Floor I RR Equity Brokers, 704,Krishna Bldg.,224,AJC Bose Road, Kolkata- 700017 033-22802963/2280878; **LUCKNOW**: Motilal Oswal Securities Limited(MLK Securities), 27/11 A Asha Bhawan Gokhale MARG RR Equity Brokers, G-32,Shriram Tower,13-A, Ashok Marg, Lucknow- 226001 0522- 4057612; **MANGALORE: Kotak Securities Limited.**, 4, No.3rd Floor, The Trade Centre, Jyoti Centre, Bunts Hostel Road, Near Jyoti Circle, P: 424180; **MUMBAI: Kotak Securities Limited.**, 6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off Western Express Highway, Goregaon Mulund Link, Road, Malad (E).P: 6605 6825; **Kotak Securities Limited.**, Nirlon House, 3rd Floor, Dr Anie Bessant Road, Near Passport Office, Worli.P:66529191; JM Financial Services., 2,3,4 Kamanwala Chambers,P.M Road, Fort., Mumbai -400 001. Tel: 022-6619600/612; KJMC Capital Market Services Limited., 168, 16th Floor, Atlanta, Nariman Point, Tel: 22885201; Motilal Oswal Securities Ltd, Queens Mansions,2nd Floor, 44, A. K. Naik Marg, Behaind Khadi Gramodyog Fort 400001. Prabuddhas Lilladher Pvt Limited., Sadhana House, 3rd Floor, 570 P.B.Marg, Behind-Mahindra Towers, Worli. RR Equity Brokers, 18 1st Floor,105 bombay Samachar Marg.,Fort, Mumbai- 400023 022-40544201/224; RR Equity Brokers, 133A, Mittal Tower, A Wing, 13th Floor, Nariman Point, Mumbai- 400021 9324804084; Pukhraj Lunkar., Shree Sitaram Sadan, Block 'B', Gr Floor, 282, Princess Street. T: 22090509; **NEW DELHI: Kotak Securities Limited.**, 202-217, 2nd Floor, Ambadeep Building, 14, Kasturba Gandhi Marg.P:66313131; JM Financial Services., 114 Himalya House,23,K G Marg.Tel: 011-4130 5000/3092 5500; NDA Sec Ltd., 1002A, Arunachal Barakhamba Rd., RR Equity Brokers, 47, M.M. Road, Rani Jhansi Marg, Jhandewalan, New Delhi - 110055 011-23636363/62; RR Equity Brokers, 105, Anchal Plaza,Nelson Mandela Road Vasant Kunj,New Delhi-110070, 011-26891262,26134764 ; RR Equity Brokers, 105, Pratap Bhawan , Bahadur Shah Zafar Marg, New Delhi - 110001 011- 4950500,41509018 ; RR Equity Brokers, 118, Gagandeep Building, Rajendra Place, New Delhi-110008 011- 25764872,41538956; RR Equity Brokers, 106, Pankaj Chambers, Preet Vihar Community Centre, Delhi - 110092, 011-42421238-39, 49504400; RR Equity Brokers, Shop No. 24, FD Market, Near Madhuban Chowk, Pitampura, Delhi - 110034 011 - 27311419; RR Equity Brokers, N-24 - 25, Connaught Place, New Delhi - 110001 011- 41523306, 46308803, 41523229; RR Equity Brokers, 111, Jyotishikhar, 8 Dist. Centre , Janakpuri, New Delhi - 110018 011- 25617654; **NOIDA**: Ashlar Sec Pvt Ltd., A-38, Sector-67, RR Equity Brokers, P-5, Sector - 18,Noida- 201301, Uttar Pradesh 0120-4336992; **PATNA**: Motilal Oswal Securities Limited(Narnolia Securities Pvt Ltd), 504 Ashaiana Plaza Budh Marg PUNE: JM Financial Services., 205 Business Guild, Opp. Krishna Dining Hall,Law College Road, Erandawane., Pune -411 004.Tel: 020-3987 1601/00/66033720; **RANCHI**: Motilal Oswal Securities Limited(Narnolia Securities Pvt Ltd), 31/34, 2nd Floor A.C. Market,GEL Church Main Road **RAJKOT**: JM Financial Services., 202 Solitaire, 2nd Floor, Swami Vivekanand Marg, Near Municipal Commissioner Bunglow, Ramkrishna Nagar., Rajkot-360 007.Tel: 0281-3984101/3984000; **SURAT: Kotak Securities Limited.**, Kotak House, K G Point, 1st Floor, Nr.Ganga Palace, Opp.IDBI Bank, Ghoddod Road.P: 2254553; JM Financial Services., 407, 4th Floor, 21 Century Business Centre, Near Udhna Char Rasta, Ring Road., Surat-395 002.Tel: 0261-3984000; **VADODARA**: JM Financial Services., G1Ground Floor, Shohan, 49 Alkapuri Society, Opp. HDFC Babk, Alkapuri., Vadodara-390 007.Tel: 0265-3984 300; RR Equity Brokers, 222 Siddharth Complex,RC Dutta Road,Vadodra- 390007 0265-3256190/2353195 **VISAKHAPATNAM: Kotak Securities Limited.**, Door No.47-10-15, VRC Complex , 2nd Floor, Railway Station Rd , Dwarka Nagar, P: 6642009; JM Financial Services., Door No 9-1-224/4/3, 1st Floor, Nandan Nirman, CBM Compound, Near Rama Talkies Junction, Tel: 0891-3983 800

### SBICAP SECURITIES LIMITED

**Agra: SBICAP Securities Ltd**/C/O Sbi Main Branch, Chipitola,282001,2252079.**Ahmedabad:** JM Financial Services Pvt. Ltd.G-10 Chinubhai Centre, Gr. Fir,Nehru Bridge Corner,Ashram Road ,380009,26576666. Karyv Stock Broking Ltd27, Suman Tower, Near Hotel Haveli,Sector No.11, Gandhinagar,382 011,23249943. Karyv Stock Broking Ltd1, MillenniumPlaza, Opp.Mansi Towers,Vastrapur,380 015,26750401. RR Equity Brokers Pvt. Ltd401, Abhiji-1, Opp. Bhuj Mercantile Bank, Mithakali, 6 Road, Navrangpura,390009,40211888. **SBICAP Securities Ltd**2nd Floor, "Nirman", Besides Jyoti Plaza, Nr. Shyamal Cross Road, Satellite,380015,26764456. **SBICAP Securities Ltd**/C/O State Bank Of India, 1St Floor, Modi Arcade, Near Rly Station, Maninagar (West),380008,25469205.**Aligarh:**Karyv Stock Broking Ltd1St Floor, Kumar Plaza,Ramgath Road, Vishnupuri,202 001,2509106.**Ambala:**Karyv Stock Broking Ltd6349, Nicholson Road, Adjacent Kos Hospital,Ambala Cantonment.,133 001,2640668.**Amritsar:**Karyv Stock Broking Ltd72-A Taylor'S Road,Opp.Aga Heritage Gandhi Ground.,143 001,5053802. **SBICAP Securities Ltd**/C/O, State Bank Of India, Main Branch, Town Hall,143001,5030146.**Asansole: SBICAP Securities Ltd**/C/O State Bank Of India,Asansol Main Branch,Bijoy Pal Sarani,713301,9641611679.**Bangalore:**JM Financial Services Pvt. Ltd.97/4 Residency Rd,560025,30912400. Karyv Stock Broking LtdNo 54 "Yadalam Heritage" ,Ground Floor Vanivilas Road, Next To Butter Sponge , Basavangudi.,560 004,26621192. Karyv Stock Broking LtdA/8, 1St Floor, Kbb Colony, (Opp.Microland,(In Airtel Bldg), 80 Feet Road, Koramangala.,560 095,25527301. Karyv Stock Broking LtdNo.1714, 14/1, 1St Floor, K S S Chambers,(Behind Maruthi Mandir) 21St Main Road, Vijayanagar.,560 040,23119028. RR Equity Brokers Pvt. LtdS-111, Manipal Centre, 47 Deckenson Road,42,42477177. **SBICAP Securities Ltd**Sbi Lho Campus Behind Spb Branch St. Marks Road,560001,32905247.**SBICAP Securities Ltd**Pb No-483, No-73 K R Road. Sbm Building 1St Flr, Basavangudi,560004,42103575. **SBICAP Securities Ltd**1St Floor, C/O Sbi Koramangala Pbb Branch, No.472, Avs Complex, 4th Block, Koramangala,560034,49074203. **SBICAP Securities Ltd**3Rd Floor, C/O Sbi, Indira Nagar Branch No. 2987, 12Th Main Road, Hal 2Nd Stage, Indiranagar, Bangalore - 560008, Karnataka,560008,25200044.**Bareilly:**Karyv Stock Broking Ltd1St Floor, 165, Civil Lines,Opp.Hotel Bareilly Palace, Near Rly Station.,243 001,2310470.**Bhavnagar:**Karyv Stock Broking Ltd501, 3Rd Floor, Surabhi Mall, Near Icici Bank,Waghawadi Road.,364 001,2567005. **SBICAP Securities Ltd**/C/O State Bank Of Saurashtra - Kalanala Branch, Kalanala,364001,2520009 **Bhilai: SBICAP Securities Ltd**Sbi Main Branch,Sector 1,490001,0 **Bhopal:**Karyv Stock Broking LtdKay Kay Business Centre,133, Zone 1, Mp Nagar.,462 011,4092712. **SBICAP Securities Ltd**State Bank Of Indore Paanchanan T T Nagar,462003,6549108.**Bhubaneswar:**Karyv Stock Broking Ltd624, Saheednagar,First Floor.,751 007,2511011.**Calicut:**Karyv Stock Broking LtdFirst Floor, Savithri Building,Opp.Fatma Hospital, Bank Road.,673 001,2760882.**Chandigarh:**RR Equity Brokers Pvt. LtdSco-222-223, Gr.Floor, Sector - 34A.,2624896. **SBICAP Securities Ltd**/C/O State Bank Of India, Main Branch, Sco 43-48, 1St Flr, Sector 17

## IN THE NATURE OF FORM2A - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

B, 160017,5079240. **Chennai:** JM Financial Services Pvt. Ltd. Gee Gee Crystal - 5Th Floor, 91-92. Dr. Radhakrishnan Salai, Mylapore, 600004, 42255666. Karvy Stock Broking LtdF-3 Adyar Business Court, Old No 5, New # 51, Gandhi Nagar First Main Road, Adayar, 600 020, 42116586. Karvy Stock Broking LtdNo 77A, Radha Nagar Main Road, Chromepet, 600 044, 22653604. Karvy Stock Broking LtdNo 48, Ist Floor, Ist Main Road, Nanganallur, 600 061, 42056266. Karvy Stock Broking LtdSundar Krishnapada, 3Rd Floor, No.8, Luckmoodoss Street, Sowcarpet, 600 003, 42051557. Karvy Stock Broking LtdNo 7, Sriperambadur Road, Thiruvalloor, 602 002, 27640552. RR Equity Brokers Pvt. Ltd3Rd Flr, Percision Plaza, New-397, Teynampet, Anna Salai, 600018, 42077370. **SBICAP Securities LtdSbi Main Branch New No.84, 22 Rajaji Salai, 600001, 42065997. SBICAP Securities LtdSbi Building No 2 A Prakasham Road Panagal Park T Nagar, 600017, 42606204. SBICAP Securities LtdSbi Spb Branch, Plot No.4, Teachers Colony, Indiranagar, Adyar, 600020, 42607565. SBICAP Securities LtdC/O Sbi, 22, Taylors Road, Kilpauk, 639001, 26600030. **Coimbatore:** Karvy Stock Broking LtdJaya Enclave" 1057/1508, Avanashi Road, 641 018, 4291000. **SBICAP Securities LtdSbi Main Branch, State Bank Road, 641018, 2395711. SBICAP Securities LtdSbi Premises - First Floor, 451, D.B. Road, R.S.Puram, 641018, 43555227. **Cuttack:** Karvy Stock Broking LtdOpp. Jaganath Petrol Pump, Arundodya Market, Link Road, 753 012, 2332680. **Dehradun:** Karvy Stock Broking LtdKaulgarh Road, Near Sirmour Road, 248 001, 2754334. RR Equity Brokers Pvt. Ltd56, 1St Floor, Rajpur Road, Opp. Madhuban, 248001, 3258181. **SBICAP Securities LtdSbi Main Branch, 4Th Convent Road, 248001, 2651156. **Durgapur:** SBICAP Securities LtdC/O. State Bank India, Durgapur Branch, Dsp Maingate, Po Durgapur-3, 713203, 2588289. **Erode:** Karvy Stock Broking LtdNo.4, Kmy Salai, Veerapan Traders Complex, Opp: Erode Bus Stand, Sathy Road, 638 003, 22256601. **SBICAP Securities LtdC/O. Sbi Main Branch, D-48, State Bank Road, 638003, 4270818. **Faridabad:** Karvy Stock Broking LtdA-2B, 1St Floor, Neelam Bata Road, Nit, 121 001, 4024441. RR Equity Brokers Pvt. LtdShop No - 55, 1St Floor, Near Flyover, Neelam Chowk, Nit, 121001, 2427361. **Ghaziabad:** RR Equity Brokers Pvt. Ltd114, Satyam Complex, Raj Nagar De, Raj Nagar, 201002, 2828090. **SBICAP Securities LtdC/O. State Bank Of India, Navvug Marget, 201001, 2798891. **Gorakhpur:** Karvy Stock Broking LtdAbove V.P. House, Adjacent, A.D. Girls College, Bank Road, 273 001, 2346519. **Guntur:** Karvy Stock Broking LtdShop No-13, Second Floor, Raghu Mansion, 4/1, Brodipet, 522002, 3244001. **Gurgaon:** SBICAP Securities LtdShicac Securities, Sbi Sushant Lok 1, B/05, Unitech Trade Centre, 12209, 2385365. **Guwahati:** SBICAP Securities LtdC/O State Bank Of India, Dispur Branch, Opposite Assam Sachibalaya, Dispur, 781006, 2237594. **Gwalior:** Karvy Stock Broking Ltd52, Mayur Market, First Floor, Near Petrol Pump, Thatipur, Gandhi Road, 474 001, 2342000. **SBICAP Securities LtdC/O State Bank Of India, Basement, Main Branch, Jiwaji Chowk, Lashkar, 474001, 2620727. **Hissar:** Karvy Stock Broking LtdSeco 17 Red Square Market, 1St Floor, 125 001, 225868. **Hubli:** Karvy Stock Broking LtdGiriraja House, No.451 /B, Ward No.1, Club Road, 580 029, 2353962. **Hyderabad:** JM Financial Services Pvt. Ltd. 3Rd Floor, 305 Jade Arcade, Opp Paradise Hotel, M G Road, Secunderabad 500 003, 500003, 39825200. JM Financial Services Pvt. Ltd. 9-10 Uma Chambers, 3Rd Floor, Banjara Hills, 500034, 66360009. Karvy Stock Broking Ltd21, Avenue 4, Street No.11, Banjara Hills, 500 034, 23312454. Karvy Stock Broking Ltd1St Floor, Plot No.2, 1-1-128/B, Chanda Nagar, Serilingampally, Near Bhel, 500 050, 23030028. Karvy Stock Broking Ltd3-5-890, Paras Chambers, Plot No.14-15, Ground Floor, Himayat Nagar, 500 029, 23388771. **SBICAP Securities LtdState Bank Of Hyderabad Ground Floor, Gunfoundry, 500001, 23321875. SBICAP Securities Ltd1St Floor, Dmc Center, Above State Bank Of India, St. John'S Road, East Marredpally, Secunderabad, 500026, 40137725. SBICAP Securities LtdC/O, State Bank Of India O C, Koti (Lho), Bank Street, 500001, 24750622. **Indore:** JM Financial Services Pvt. Ltd. Ug-7 & 8, Ground Floor, D M Tower, 21/1, Race Course Road, 452004, 3072111. **SBICAP Securities LtdState Bank Of Indore 5, Yashwanth Niwas Road, 452003, 2547517. SBICAP Securities LtdState Bank Of India Gop Main Branch, 452001, 4036625. **Jabalpur:** SBICAP Securities LtdC/O. Sbi Main Branch, Civil Lines, 482001, 4218261. **Jaipur:** JM Financial Services Pvt. Ltd. JM Financial, G-7 & G-8, Brij Anukampa, Plot No. K-13, Ashoka Marg, C-Scheme, 302001, 3984400. Karvy Stock Broking LtdS-16/A, Land Mark, 3Rd Floor, Opp Jai Club, Mahaveer Marg, C Scheme, 302 001, 2378703. RR Equity Brokers Pvt. Ltd7, Katewa Bhawan, Opp. Ganapati Plaza, Mi Road, 302001, 3235456. **SBICAP Securities LtdC/O Sbi Special Branch, Ground Floor, Sangeneri Gate, 302003, 4006483. SBICAP Securities LtdC/O. 128, A - Block, First Floor, Opp. Sbbj Bank, Ganpati Plaza, M I Road, 302001, 3221945. **Jalandhar:** Karvy Stock Broking LtdPrime Tower, Lower Ground Floor OffNo.3, Plot No.28, G T Road, 144 001, 4634401. **SBICAP Securities LtdC/O. State Bank Of India, Civil Lines, 144001, 4636317. **Jammu:** SBICAP Securities LtdC/O State Bank Of India, Railway Road Branch, 180001, 2471118. **Jamnagar:** SBICAP Securities LtdG-3, Ground Flr, Madhav Darshan Complex, Opposite Cricket Bungalow Near Limda Line, 361001, 2555170. **Jamshedpur:** Karvy Stock Broking Ltd2Nd Floor, Kanchan Towers, 3 Sb Shop Area, Main Road, Bistupur, 831 001, 2487020. **SBICAP Securities LtdSbi, Jamshedpur Bistupur, 831001, 3206515. **Jodhpur:** SBICAP Securities LtdC/O Sbi, Special Branch, High Court Campus, Kachauri, 342001, 2546546. **Kanpur:** Karvy Stock Broking Ltd81/4, Block No. 9, Govindnagar, 208 006, 329600. **SBICAP Securities LtdSbi, Main Branch, Canal Zone, 16/101 Civil Line Mall Road, 208001, 2333571. **Kochi:** Karvy Stock Broking LtdCheruparambathu Road, 1St Cross Road, Kadavanthra, 682 020, 4017925. Karvy Stock Broking Ltd7 / 462, B 5Trans Avenue, Near Ekm Dist Coop Bank Head Quarters, Kakanad, 682 030, 2423191. Karvy Stock Broking LtdD. No. 6/0290, Opp: Hazissa School, Gujarathi Road, Mattancherry, 682 002, 2211229. **SBICAP Securities LtdSbi Shammugham Rd. Branch 2Nd Floor, Kdc Bldg, Ernakulam, 682031, 3248745. **Kolhapur:** Karvy Stock Broking LtdOmkar Plaza" Shop No. F2 & F4, 1St Floor, Rajaram Road, Near Icici Bank, 416 008, 2520650. **Kolkata:** JM Financial Services Pvt. Ltd. Kankaria Estate, 8Th Flr, 6Th Little Russell Street, 700071, 39870330. Karvy Stock Broking Ltd493/C/A, G T Road (S), Block G, 1St Floor, Howrah Maidan, 711 101, 26382345. Karvy Stock Broking Ltd22N/1, Block A, New Alipore, 700 053, 24576203. Karvy Stock Broking LtdAd-60, Sector - 1, Salt Lake, 700 064, 23210461. RR Equity Brokers Pvt. Ltd704, Krishna Bldg, 224 Ajc Bose Road, 700017, 22802963. **SBICAP Securities LtdSbi Main Branch Samiddhi Bhavan 3Rd Floor, 1- Strand Road, 700001, 22481729. SBICAP Securities LtdState Bank Of India Jeevandeep Bldg, Ground Floor Middleton Street, 700071, 22886604. SBICAP Securities LtdC/O Sbi, 50 A, Gariahat Road, Ballygunge, 700019, 0. SBICAP Securities LtdC/O—State Bank Of India, Bikash Bhavan G.O. Ground Floor, Sector-1, Saltlake, 700091. **Kota:** Karvy Stock Broking Ltd29, Shopping Centre, 1 Floor, Near Lala Sapatni Circle, 324 007, 2365145. **SBICAP Securities LtdKota Main Branch, Chhawan Chouraha, 324007, 2390147. Lucknow:** Karvy Stock Broking LtdHig 67, Sector E, Aliganj, 226 016, 2329419. Karvy Stock Broking Ltd24, Usha Sadan, Prem Nagar, Ashok Marg, 226 001, 0. Karvy Stock Broking LtdShivani Plaza, Khunkhunji Plaza, 2/54, Vijay Khand, Gominagar, 226 010, 2391664. RR Equity Brokers Pvt. LtdG - 32, Shiram Tower, 13-A, Ashok Marg, 226001, 4057612. **SBICAP Securities LtdC/O State Bank Of India, 2/103 Vijay Khand First Flr, Gomti Nagar, 226010, 2303261. SBICAP Securities LtdC/O Sbi Govt. Business Branch Moti Mahal Marg Behind K.D. Singh Babu Stadium Hajrath Ganj, 226001, 3202184. **Ludhiana:** SBICAP Securities LtdSbi, 1St Floor Fountain Chowk Civil Lines, 141001, 5025634. **Madurai:** Karvy Stock Broking LtdRakesh Towers, Opp Murugappa Motors, No.30, By Pass Road, 625 010, 2600851. **SBICAP Securities LtdC/O State Bank Of India, Number - 7A, West Veli Street, Opposite Railway Station, 625001, 4506404. **Mangalore:** SBICAP Securities LtdSbi, Mangalore Main Branch, Port Road, P.B.No-90, 575011, 4265361. **Moradabad:** Karvy Stock Broking LtdOm Arcade, First Floor, Parkar Road, Above Syndicate Bank, Taari Khana Chowk, 244 001, 2310470. **Mumbai:** Almondz Global Securities LtdGrande Palladium, 175 C.S.T Road, Level 5, Kalina, Santacruz East, 400098, 66437600. JM Financial Services Pvt. Ltd. 1St Floor, Patel House, Next To Bank Of Baroda, M G Road, Vileparle (E), 400057, 26135202. JM Financial Services Pvt. Ltd. 2, 3, 4 Kamanwala Chambers, P M Road, Fort, 400001, 22665577. JM Financial Services Pvt. Ltd. Ground Floor, Anushka, New Link Rd, Andheri (West), 400053, 66191600. JM Financial Services Pvt. Ltd. 424/425 Kalidas Plaza, V B Lane, Ghatkopar East, 400075, 67104738. JM Financial Services Pvt. Ltd. 1St Floor, New Pushpanjali II, Jambli Galli, (Factory Lane), Opp Chintamani Jewellers, Borivali (W), Mumbai-400 092, 400092, 66959120. JM Financial Services Pvt. Ltd. Palm Court, M- Wing, 4Th Floor, Goregaon Link Road, Malad West, 400064, 30877000. Karvy Stock Broking Ltd7&8, Eric House, Ground Floor, 16Th Road, Chembur Gymkhana Road, Near Ambedkar Garden, Chembur, 400 071, 25209335. Karvy Stock Broking LtdJeevan Udyog Bldg, Above Khadi Gram Udyog, Opp Citi Bank, Dn Road, Fort, 400 001, 0. Karvy Stock Broking LtdB-153, Vashi Plaza, Sector 17, Vashi, 400 705, 67912087. Karvy Stock Broking Ltd103, 1St Floor, Jeevan Chaya Bldg., Ram Maruti Road, Naupada, (Thant(W), 400 602, 0. KJMC Capital Market Services Ltd168 Atlanta, 16Th Flr, Nariman Point, 400021, 22885201. Nirmal Bang Securities Pvt. Ltd. 38B/39, Khatau Bldg., 2Nd Floor, 400 092, Alkesh Dinesh Mody Marg., Fort, 400001, 39269125. RR Equity Brokers Pvt. Ltd18, First Floor, 105 Bombay Samachar Marg, 400023, 40544201. RR Equity Brokers Pvt. Ltd133A, Mittal Tower, A Wing, 13Th Floor, Nariman Point, 400021, 9324804084. **SBICAP Securities LtdState Bank Of India M.G.Road Ghatkopar East, 400077, 25020964. SBICAP Securities LtdC/O Sbi Nri Branch, Maker Chambers - 3, Ground Floor, Nariman Point, 400021, 22404238. **SBICAP Securities LtdSbi Admin Building Compound, Madam Cama Rd., Nariman Point, 400021, 22023214. SBICAP Securities LtdC/O Sbi Spb Branch, Mumbai Samachar Marg, Gate No. 7, Horniman Circle, Fort, 400001, 32660216. **SBICAP Securities Ltd2Nd Flr, C Wing, Mafatali Chambers, N.M Joshi Marg, Lower Parel, 400013, 42273451. SBICAP Securities LtdC/O Sbi Jvlr Branch, Ground Floor, Juhu Versova Link Road, Andheri (W), 400053, 26707887. SBICAP Securities LtdC/O. Sbi Shivsagar Estate Branch, P.B. No. 16555, 'C' Block, Grd Flr, Devchand House, Dr. A.B. Road, Worli, 400018, 24954083. **SBICAP Securities LtdC/O. Sbi Goregaon-Mulund Link Road Branch, Showroom No.11, Rustomjee O-Zone Bldg., Goregaon (W), 400062, 28785947. SBICAP Securities LtdC/O Sbi, Santacruz Branch, 7 Suryodaya Bldg., Juhu Road, P.O.Box No. 6901, 400054, 26483126. **SBICAP Securities LtdC/O. Sbi Opera House Branch, Post Bag No.3663, Unity House, Mame Paramananda Road, Mumbai - 400004, 400004, 32625578. SBICAP Securities Ltd SBICAP Securities Ltd., C/O. Sbi Shivaji Park Branch, Gitanjali Ranade Road, Dadar (W), Mumbai - 400028, 400028, 24445018. SBICAP Securities Ltd SBICAP Securities Ltd., C/O. Sbi Pbb Powai Hiranandani Branch, G-15/16, Ventura Hiranandani Business Park, Powai, Mumbai - 400076, 400076, 25702764. **SBICAP Securities Ltd SBICAP Securities Ltd., C/O. Sbi Mulund Link Road Branch, Marathon Maxima Bldg., Lbs Marg, Mulund (W), Mumbai - 400080, 25692871. Standard Chartered Securities (India) Limited 1St Floor, Standard Chartered Tower, 201B/1, Western Express Highway, Goregaon (East), Mumbai- 400 063, 400063, 67559626. **Mysore:** Karvy Stock Broking LtdL-350, Silver Tower, 1St Floor, Ashoka Road, Opp: Clock Tower, 570 001, 2524292. **SBICAP Securities LtdC/O State Bank Of India, Mysore Main Branch, P.B.No-204, Motikhana Building, New Sayaji Rao Road, 570024, 2435866. **Nadiad:** Karvy Stock Broking Ltd104-105, City Point, Near Paras Cinema, 387 001, 2563210. **Nagercoil:** SBICAP Securities LtdC/O Sbi, 14-B, State Bank Road, 642001, 420737. **Nagpur:** SBICAP Securities LtdC/O Sbi Seva Sadan Branch, 75 Moti Mohan Complex Seva Sadan Chowk, C.A. Road, 440018, 3257729. **Nashik:** Karvy Stock Broking LtdF11, Suyojit Sankul Sharapur Road, Near Rajiv Gandhi Bhavan, 422 002, 6602542. **SBICAP Securities LtdC/O Sbi Spbb Br., Plot No. 56, Opp. Wadnagare Bhavan, Thatte Wadi, College Road, 422005, 2232152. **New Delhi:** Almondz Global Securities Ltd2Nd Floor, 3, Scindia House, Janpath, 110001, 41514666. JM Financial Services Pvt. Ltd. 114 Himalaya House, 23, K G Marg, 110001, 41305000. Karvy Stock Broking Ltd105-108, Arunachal Building, 19, Barakhamba Road, Connaught Place, 110 001, 23324401. Karvy Stock Broking Ltd23, Shivaji Marg, Motinagar, 110 015, 45436371. Karvy Stock Broking LtdB 2 Dd A Market, Shop No 50, First Floor, Paschim Vihar, 110 063, 25263901. RR Equity Brokers Pvt. Ltd47, M M Road, Rani Jhansi Marg, Jhandewalan, 110055, 23663636. RR Equity Brokers Pvt. Ltd105, Anchal Plaza, Nelson Mandela Road, Vasant Kunj, 110070, 26891262. RR Equity Brokers Pvt. Ltd105, Pratap Bhawan, Bahadur Shah Zafar Marg, 110001, 49505500. RR Equity Brokers Pvt. Ltd118, Gagandeep Building, Rajendra Place, 110008, 25764872. RR Equity Brokers Pvt. Ltd106, Pankaj Chambers, Preet Vihar Community Centre, 110092, 42421238. RR Equity Brokers Pvt. LtdShop No - 24, Fd Market, Near Madhuban Chowk, Pitampura, 110034, 27311419. RR Equity Brokers Pvt. LtdN - 24-25, Connaught Place, 110001, 41523306. RR Equity Brokers Pvt. Ltd111, Jyotishikhar, 8 Distt. Centre, Janakpuri, 110018, 25617654. **SBICAP Securities LtdSbi Spb Branch11, Parliament Street, 110001, 23744235. SBICAP Securities LtdState Bank Of India Personal Banking Branch, A-15 Hauz Khas, 110016, 26511104. **SBICAP Securities Ltd9, New Rajdhani Enclave, Swasthya Vihar, Nr Preet Vihar Metro Station, 110092, 45108482. SBICAP Securities LtdC/O. State Bank Of India, E-2/28, Sector-7, Rohini, 110085, 27055815. **Noida:** Karvy Stock Broking Ltd307, Jaipuria Plaza, D-68A, 2Nd Floor, (Opp Delhi Public School) Sector 26, 201 301, 2539271. RR Equity Brokers Pvt. LtdP-5, Sector - 18, 201301, 4336992. **SBICAP Securities LtdC/O State Bank Of India, Sector-26, 201301, 2532133. **Panchkula:** SBICAP Securities LtdC/O State Bank Of India, Sco - 14, Sector 10, 140109, 4010507. **Panjim:** Karvy Stock Broking LtdNo.7 & 8, El. Dorado Plaza, Heliodoro Salgado Road, Panjim, 403 001, 2426870. **SBICAP Securities LtdSbi, Panaji Main Branch Dayanand Bhandokar Marg Near Hotel Mandovi, 403001, 3253886. **Patiala:** Karvy Stock Broking LtdSeco 27 D, Chhoti Baradari, -147 001, 5051726. **SBICAP Securities LtdState Bank Of Patiala Mall Road, The Mall Near Sherawala Gate, Demat Section, 147001, 5013356. **Patna:** Karvy Stock Broking LtdAnand Tower, 2Nd Floor, Exhibition Road, Near Republic Hotel, Opp: Mithila Motors, 800 001, 2321354. **SBICAP Securities LtdC/O State Bank Of India, Spb Gandhi Maidan, Biscoman Bhavan, 800001, 3260943. **Pondicherry:** SBICAP Securities Ltd1 64, Kamraj Salai, 1St Flr, Above Sbi Adb Branch, 605013, 4304236. **Pune:** JM Financial Services Pvt. Ltd. 205 Business Guild, Opp. Krishna Dining Hall, Law College Road, Erandawane, 411004, 39871601. Karvy Stock Broking LtdRameera Towers, 130 / 24, Pimpriinchindwad, New Township Road, Tilak Road, Nigdi, 411 044, 27659116. **SBICAP Securities LtdState Bank Of India Deccan Gymkhana Branch J.M.Road, Deccan Gymkhana, 411004, 25539399. SBICAP Securities LtdC/O Sbi Bund Garden Branch, Grate 171/B, 1St Floor, Dp Road, 411001, 30221091. **Raipur:** SBICAP Securities LtdC/O State Bank Of India, Kutchery Branch, Kutchery Chowk, 492001, 4075329. **Rajahmundry:** Karvy Stock Broking LtdNo.79-1-3/1, Jawahar Lal Nehru Road, 533 102, 2437494. **Rajkot:** JM Financial Services Pvt. Ltd. 202 Solitaire, 2Nd Floor, Swami Vivekanand Marg, Near Municipal Commissioner Bungalow, Ramkrishna Nagar, 360007, 3984101. Karvy Stock Broking Ltd312 Star Chambers, Harihar Chowk, 360 001, 6453888. **Salem:** SBICAP Securities LtdSbi Siruthozhil Branch House, No. 68 Cherry Road, 636007, 4031780. **Shimla:** Karvy Stock Broking LtdTriveni Building, By Pass Chowk, Khallini, 171 002, 0. **SBICAP Securities LtdC/O State Bank Of India, New Building, 2Nd Floor, The Mall, 171003, 2652726. **Surat:** JM Financial Services Pvt. Ltd. 407, 4Th Floor, 21 Century Business Centre, Near Udha Char Rasta, Ring Road, 395002, 3984000. **SBICAP Securities Ltd1/580, Pore Street, Nanpura, Opp Sbi, 395001, 2464888. **Thiruvananthapuram:** SBICAP Securities LtdFirst Floor, State Bank Of Travancore Building, Sasthamangalam, 695010, 6454296. **Trichy:** Karvy Stock Broking LtdSri Krishna Arcade, 1St Floor, No.60, Thennur High Road, Thennur, 621 017, 2791322. **SBICAP Securities LtdC/O. State Bank Of India, Micr Center, Ground Flr, Asha Arcade, 73 Promenade Road, Cantonment, 620001, 4002818. **Udaipur:** SBICAP Securities LtdC/O Sbi, Main Branch, 23C Madhuban, 313001, 2420150. **Ujjain:** SBICAP Securities LtdC/O Sbi Main Branch, State Bank Building, Budhwariya, 465001, 4061476. **Vadodara:** JM Financial Services Pvt. Ltd. G1 Ground Floor, Shohan, 49 Alkapuri Society, Opp. Hdfe Babk, Alkapuri, 390007, 3984300. Karvy Stock Broking LtdFf-4, Shital Plaza, Uday Nagar Soc, Ajwa Road, 390 019, 3240417. Karvy Stock Broking LtdSb 3, Amrapali Complex, Near Muktanand, Water Tank Road, 390 018, 3950628. Karvy Stock Broking Ltd38, Payal Complex, Near Vadodara Stock Exch, Sayajigunj, 390 005, 2225168. RR Equity Brokers Pvt. Ltd222, Siddharth Complex, Rc Dutta Road, 390007, 3256190. **SBICAP Securities LtdSbi, Alkapuri, R.C. Dutt Road, 390007, 6535747. SBICAP Securities LtdC/O. Sbi Mandvi Main Branch, Opp. Mallmabhai Hospital, Mandvi, 390001, 2516422. SBICAP Securities LtdC/O. Sbi Makarpura I.E. Branch, Vcci Building, Makarpura, 390010, 2623533. **Varanasi:** Karvy Stock Broking LtdShop N- 2-3, Gyan Mandal, Plaza Maidin, 221005, 2225365. **SBICAP Securities LtdC/O State Bank Of India, Bhelupur Branch, 221010, 22277558. **Vijayawada:** Karvy Stock Broking Ltd39-10-7, Opp: Municipal Water Tank, Labbipet, 520 010, 2495200. **SBICAP Securities LtdSbi, Governorpet Branch Al: Begh Street Governorpet, 520002, 2577887. **Visakhapatnam:** JM Financial Services Pvt. Ltd. Door No 9-1-224/4/3, 1St Floor, Nandan Nirman, Cbm Compound, Near Rama Talkies Junction, 530003, 3983800. Karvy Stock Broking Ltd47-14-4, Eswar Paradise, Dwaraka Nagar Main Road, 530 016, 2752915. **SBICAP Securities LtdC/O Sbi Main Branch, Demat Section, Opposite Jail Road Junction, Near Redham Gardens, 530002, 9949324544.**

# IN THE NATURE OF FORM2A - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

## TRADING MEMBERS

The Trading Members shall accept Application Forms only in such cities/ towns where the banking branches (escrow banks) are available. Details of such branches of the Escrow Banks where the Application Form along with the cheque/ demand draft submitted by a Non ASBA applicant shall be deposited by the Trading Members are available on the website of BSE at [www.bseindia.com](http://www.bseindia.com).

### LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr.	Bank	Controlling Branch	Contact Person	Tel no.	Fax no.
1	Axis Bank Ltd.	9th Floor, Solaris, C-Wing, Opp L&T Gate No 6, Saki Vihar Road, Powai, Mumbai – 400072	Mr. Kirit Rathod, Vice President	022-40754981/82/83/, 9820850829	022-40754996
2	State Bank of Hyderabad	Gunfoundry, Hyderabad - 500 001	Mr. Ashok Kulkarni	040-23387325	040-23387743
3	Corporation Bank	Capital Market Branch, 1st Floor, Earnest House NCPA Marg, Nariman Point, Mumbai-400021	Mr Amod Kumar	022-841406/22842764/9870340031	022-22843823
4	State Bank of Travencore	Anakatchery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	Mr. P. P. Muraliedharan	0471-2333676	0471-2338134
5	IDBI Bank Ltd	IDBI Bank Limited, Central Processing Unit, Sarju House, 3rd Floor, Plot No. 90, Road No. 7, Andheri (East), Mumbai – 400 093	Mansi Shukla/Meenakshi Khangarot	022-66700659	022-66700669/70866700660
6	State Bank of Bikaner & Jaipur	State Bank of Bikaner and Jaipur, P.R. Road, Jaipur-302005	Shri Arun Paliwal	0141-4003380, 09413398771	0141-2365219
7	YES Bank Ltd.	YES Bank Limited, Tiecicon House, Second Floor, Dr. E Moses Road, Mahalaxmi, Mumbai 400011	Mahesh Shirali / Manoj Bishw	022 66229031 / 9164 / 9070	022 24974875
8	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road, Mumbai	Sh. K K Khurana	Tel – 022- 22621122, 22621123,	022-22621124
9	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai- 400052	Mr. Manish Kulkarni	022-6600 9428	022-66009666
10	Union Bank of India	Mumbai Samachar Marg, Fort, Mumbai - 400 023.	Mr. O.P. Jain/K.I. Damniwala	022-22629411/22629404	022-22642787
11	HDFC Bank Ltd.	FIG – OPS Department , HDFC Bank Ltd, Lodha - I Think Techno Campus O-3 Level, Next to Kanjurmarg, Railway Station, Kanjurmarg (East), Mumbai - 400042	Mr. Deepak Rane Mr. Uday Dixit	022-30752928 022-30752927	022-25799801
12	Bank of Baroda	Mumbai Main Office, Mumbai Samachar Marg, Fort, Mumbai - 400 023.	Mr. Sonu A. Arekar	40468314, 40468307	022-22835236
13	ICICI Bank Ltd.	Capital Market Division, Fort	Mr. Poshan Tellis	022-22627600	022-22611138
14	Vijaya Bank	Head Office Building, 41/2, M.G. Road, Bangalore	Mr. Vithaldas Acharya	080-25584281	080-25584281
15	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	A D Deshpande (A.G.M.)	022-22694160, 22652595	022-22681296
16	State Bank of India	Capital Market Branch, Videocon Heritage, Klick House, Opp. Mtn Office, Charanjit Rai Marg, Fort, Mumbai-400 001	Ms Vidya Krishnan	022 22094927, 022 22094932	022-22650747
17	Andhra Bank	18, Homi Modi Street, Nanavati Mahalaya, Fort Branch, Mumbai-400023.	Mr.K.Umaheswaram Chief Manager Mr.T.V. Rao Sr.Manager (Operations)	022-22046160, 022-22046160	022-22046160
18	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005
19	Kotak Mahindra Bank Ltd.	Kotak Infiniti, 6th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad (E)	Sanjay Sawant	+ 91 22 66056587	+91 22 66056642
20	Bank of India	Stock Exchange Branch, Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri B.B.Sharma, Manager	022-2272 1677 (Direct) 022-2272 2399 (Board)	022-2272 1782
21	CITI Bank	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504 98199 12248	022-26535824
22	IndusInd Bank	Premises No. 1, Sonawala Building 57, Mumbai Samachar Marg, Fort, Mumbai 400 001	Mr. Yogesh Adke	9833670809, 022-66366589	022-66366590
23	Allahabad Bank	Allahabad Bank, Fort Branch, 37, Mumbai Samachar Marg Post Box No. 282, Mumbai, Maharashtra 400 023	Shri S. K. Jain Chief Manager	(022)- 22655739, 22662018	(022)- 22661935
24	Karur Vysya Bank Ltd.	Demat Cell, First Floor, No 37, Whites Road, Royapettah, Chennai - 600 014	Nori Subrahmanyam	044- 28518265	044-28518269
25	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	04842385605
26	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755
27	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150
28	Oriental Bank of Commerce	67, Bombay Samachar Marg, Sonawala Building, Fort, Mumbai -400001	Shri B.K. Palrecha (AGM)	022-22654791/95	022-22654779
29	Standard Chartered Bank	Crescenzo, 3rd Floor, C/3839, G-Block, Opp. MCA Club, Bandra- Kurla Complex, Bandra(E), Mumbai 400 051	Ms. Priscilla Dsilva	+91 22 26757227/234	+91 22 26757358
30	J. P. Morgan Chase Bank	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Nandita Halady	6157 3833	6157 3910
31	Nutan Nagrik Sahakari Bank Ltd.	Opp samratheshwar mahadev, Nr. Law Garden, Ellisbridge.	Miti shah	9879506795	07926564715
32	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180105	02222870754
33	Canara Bank	Merchant Banking Division, 407-412, 4th Floor, Himalaya House, 79, Mata Ramabai Ambedkar Marg, Mumbai 400 001	Mr. K. S. Prasanna	022-022-22677405 / 406	022-22677404
34	United Bank of India	Global Cash Management Services Hub, 4th Floor, United Bank of India, United Tower, Head Office, 11, Hemanta Basu Sarani, Kolkata – 700 001.	AGM (CMS & Demat)	03322624175	03322624176
35	Syndicate Bank	Capital Market Services Br. 26A, First Floor, SyndicateBank bldg. P.M.road, Fort, Mumbai - 1	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997
36	South Indian Bank	ASBA Cell (NODAL OFFICE) 1st Floor, SIB Building, Market Road, Ernakulam – 682035, Kerala, India.	John K Mechery	09645817905	0484-2351923
37	Indian Overseas Bank	Chennai DP Branch, Mezzanine Floor, Cathedral Branch, 762, Anna Salai, Chennai 600 002	Mr. R.S. Mani / Mr. M. Sasikumar	044-28513616/ 28513617/	044- 28513619
38	Tamilnad Mercantile Bank Ltd.	Depository Participant Services Cell, Third Floor, Plot No.4923, Ac/16, 2Nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India	Mr. K. Natarajan	044-26192552	044-26204174
39	City Union Bank Limited	48, Mahalakshmi St., T.Nagar, Chennai - 600 017. Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 9380286558,	044 - 24348586
40	BNP Paribas	French Bank Bldg., 62, Homji Street, Fort, Mumbai – 400 001	Mr. Prem Mariwala	022-66501376	022-66501620
41	The Kalapur Commercial Co-operative Bank Ltd	alupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-40014118/ 40014149
42	Bank of America NA	EA Chambers, Express Avenue 8th Floor No. 49, 50L, Whites Road, Royapettah Chennai 600014	Swaminathan Ganapathy	044-42904526	044-43528911
43	The Lakshmi Vilas Bank Ltd	64, dr.v.b.gandhi marg, p.b.no.1783, kalaghoda, fort mumbai, great mumbai district, maharashtra-400001	Raghu Nagarajan	22-22672255-22672247(M)-22673435(CM)	22670267
44	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girm	0172-2779116, 2546124, 09779586096	0172-2546080
45	State Bank of Mysore	P.B.No.1066, #24/28, Cama Building, Dalal Street, Fort, Mumbai-400 001.	Mr.Rajeshwar Das, Manager	09022469176	022-22656346
46	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592
47	The Dhanlaxmi Bank Limited	The Dhanlaxmi Bank Ground Floor, Janmabhoomi Bhavan, Plot 11 -12, Janmabhoomi Marg, Fort Mumbai, Maharashtra - 400 001	Gunavati karkera	022 – 2202535	022-22871637
48	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, 4thFloor, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. A. A. Bhatia	(O) 27884161 27884162, (M) 9820505121	27884153
49	DBS Bank Ltd	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470
50	Dena Bank	Dena Bank, Capital Market Branch, 17, B, Horniman Circle, Fort, Mumbai – 400023	Branch Manager	022-22661206, 22702881	022-22694426 22702880
51	Karnataka Bank Ltd	Mangalore-H O Complex Branch, Mahaveera Circle, Kankanady, Mangalore – 575002	Ravindrnanath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138
52	The Ahmedabad Mercantile Co-Op. Bank Ltd	Head office :- "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863

ASBA Applicant may approach any of the above banks for submitting their application in this Offer. For the complete list of SCSB's and their Designated Branches please refer to the website of SEBI ([http://www.sebi.gov.in/cms/sebi\\_data/attachdocs/1325570097787.html](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1325570097787.html)). A list of SCSBs is also displayed on the website of BSE at [www.bseindia.com](http://www.bseindia.com).