

PRODUCT NOTE

ICICI Home Finance Company Limited

ICICI Home Finance Company Limited (ICICI HFC) is part of the ICICI group and is one of the leaders in the Indian mortgage finance and realty space.

Rating: FAAA by **CRISIL** denoting highest degree of safety regarding timely servicing of financial obligations.

ICICI HFC Ltd Deposits (Less than 2 Cr w.e.f August 23, 2021)					
Interest Payout	Non-Cumulative Scheme				Cumulative Scheme
Period (Months)	Monthly	Quarterly	Half yearly	Yearly	Interest
Base Rate for Fixed Deposits < 2 cr					
>=12 to <24	5.10%	5.15%	-	5.25%	5.25%
>=24 to <36	5.50%	5.55%	-	5.65%	5.65%
>=36 to <60	5.60%	5.65%	-	5.75%	5.75%
>=60 to <72	6.25%	6.30%	-	6.45%	6.45%
>=60 to <=120	6.45%	6.50%	-	6.65%	6.65%
Special Scheme for Fixed Deposits < 2 cr					
39 m	5.80%	5.85%	-	6.00%	6.00%
45 m	6.05%	6.10%	-	6.25%	6.25%
65 m	6.40%	6.45%	-	6.60%	6.60%

(Note: Above rates valid only for Individuals, please check application form for other categories of investors)

Who Can Invest?

Online: Resident Individuals & HUFs

Offline: Resident Individuals, HUFs, Trusts, Domestic Companies, NRIs (on Non repatriation basis only), Minor.

How to Invest?

Online: through ICICIdirect.com.

Offline – Kindly follow the instructions for Offline applications of ICICI HFC FD.

Offline Procedure –

- Forms could be downloaded by I-Sec employees using the internal link provided (this contains pre-filled broker code and unique application number) – [Click here](#) to download the form
- Deposit the Cheque favouring " ICICI Home Fin FD A/c 000405070754" in "ICICI Home Fin. Co. Ltd. A/C No 000405070754" at any ICICI Bank Branch and get the stamped pay-in slip as proof,
- Submit the application along with stamped deposit slip & required documents (**OSV Mandatory**) at the nearest ICICI HFC branch for checking & further processing
- ICICI HFC branch would scrutinize the application form & docs and provide the receiving to

I-Sec employee. In case of any discrepancy, the same would be highlighted by ICICI HFC branch employee upfront

- The TAT for processing & dispatch of FDR would be T+7 working days from the date of submission of applications in ICICI HFC branches, provided there is no discrepancy in the applications and all the docs are in proper order

RTGS details for direct transfer:

ICICI Home Finance Co. Ltd - FD Collection Account.
 Account No - 000405070754
 IFSC Code - ICIC0000004
 Branch Name - Nariman Point.

In case of direct transfer through RTGS, UTR no., date of transfer, bank name must be mentioned on the application form before submission.

Incase of any queries, please report to
 To: sailsh.makwana@icicifhc.com ; gaurav.dubey@icicifhc.com
 CC: hreshikesh.kadam@icicifhc.com

FD Name	Match Id (For online)	Transaction Date	RM Code	Mode (Online/Offline)	Application Number/ Transaction Id	FDR No.	Investor Name	FD Amount	Cheque No. (For Offline)	Cheque Date (For Offline)	Tenure & Scheme	PAN	Lead ID	Customer Issue/Query

DOCUMENTATION AND PROCESS FOR NRI INVESTMENT

- Minimum duration: 1 year (12 months) & Maximum duration for NRIs: 3 years (36 months)
- NRI Depositors Interest payments would be made to the NRO account only
- FD funding should be from NRO account only
- Identity proof of all the holders. (PAN copy)
- Passport copy of all the holders
- KYC Form for all the holders along with application form
- Valid Visa copy of all the holders
- All the KYC documents should be self-attested by customer with ICICI bank/Broker OSV (original seen and verified stamp)
- Valid Indian address proof of all FD holders.
- Declaration/Forms attached below mandatory.



FACTA_CRS_Self_de HFC_FD_DTAA_Decl Form_No10F_DTAA
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Payment of interest on Deposit-

Non- Cumulative Schemes

Yearly Scheme	Once at the End of the Financial Year
Quarterly Scheme	30th September, 31st December, 31st March and 30th June
Monthly Scheme	Last day of Each Month

In case of interest payment for part period the same will be made on pro-rata basis. However, if a Deposit is made within a period of 30 days prior to any of the interest payment date, the interest for the part period will be paid on the next interest payment date.

Payment of interest will be made through National Electronic Clearing Services (NECS) in respect of the places where such facility has been offered by the company or through interest warrant in case of NECS rejected cases. PDC s will not be issued.

Important Points-

JOINT HOLDER FACILITY	Available
NOMINATION	Available
15H/15G	Available
TDS	If interest earned during a financial year is more than Rs. 5000, income tax will be deducted at source as per section 194A of the income tax Act, 1961 at the rates in force.
ECS/NEFT	Available
PAN	Mandatory
ADDRESS FOR COMMUNICATION	ICICI HOME FINANCE CO LTD., RAPG Towers 1st Floor, Opp Hotel Kohinoor Continental, Andheri Kurla Road, J.B. Nagar, Andheri (East), Mumbai – 400059

Loan on Deposit –

Loan against deposit is available after 3 months from the date of deposit upto 75% of the deposit amount, subject to the other terms and conditions prescribed by ICICI Home Finance Company Ltd. from time to time. Interest on such loans will be 2% above the deposit rate. The Loan facility is available only to individuals (other than minors & NRI), HUFs, Corporate and Firms.

Premature Withdrawal Clause & Process –

Clause- As per the directions of the Reserve Bank of India currently in force, **the deposit shall not be repaid before the expiry of 3 months from the date of deposit.** In case of premature withdrawal after 3 months, interest shall be paid at the following rates:-

Period Exceeding	But Less Than	Applicable Interest rate
3 months	6 months	“Maximum interest payable shall be 4% p.a.” for Individual depositors and “No Interest” in case of other category of depositors.
6 months	12 months	2% lower than the minimum rate at which the public deposits are accepted by ICICI Home Finance
12 months	But Before the date of maturity	1% lower than the interest rate which ICICI Home Finance Company would have paid had the deposit been accepted for the period for which such deposit has run

Process- Request letter to be submitted signed by All Holders stamp along with Original Fixed Receipt duly discharged by pasting Rs.1/- revenue stamp at the back side of it cross signed by the all Holders, in case of Online Applications a print out of the e-receipt should be send.

Maturity Process -

Send the Original Fixed Deposits Receipt (FDR) duly discharged by pasting Rs.1/- revenue stamp at the back side of it cross signed by the customer (tick the option 'Repay the maturity & Interest amount) at least 15 days before the maturity date to the address mentioned above.

However, w.e.f. May 10, 2018 5:00 PM, all the orders placed online in ICICI Home Finance Fixed Deposits would be in 'Auto Closure' mode i.e. Maturity Proceeds would be directly credited to the registered bank a/c of the customer upon maturity by ICICI Home Finance Co. Ltd.

Renewal of Deposit –

Online Renewal: Facility not available

Offline Renewal (Should be done at least 15 days before the date of maturity):

Collect the following docs and submit the same in the Collection Center.

- Original Receipt duly discharged by pasting Rs.1/- revenue stamp at the back side of it cross signed by the customer
- Duly filled [Application Form](#) (uploaded in Universe > InfoBase > Fixed deposits & Bonds > Fixed Deposits)
- Self-attested PAN & Address proof with OSV for all the holders (mandatory for renewal also)
- Form [15G/15H](#) as applicable.
- Canceled cheque leaf (for payment for interest and maturity via NECS/NEFT)
- Submit the documents in the collection centre.

Indemnity Bond

In case of the loss of the Original FDR, a duly filled in [Indemnity Bond](#) has to be submitted.

Notes: 1. To be executed on non-judicial stamp paper of Rs.500/-.

2. To be signed by all Fixed Deposit Holders in cases of joint holding.

BROKER NAME & CODE	SUB-BROKER CODE
E116547	EMP CODE

LIST OF DOCUMENTS TO BE SUBMITTED BY VARIOUS CATEGORIES OF CUSTOMERS FOR KNOW YOUR CUSTOMER (KYC) COMPLIANCE

Categories	Documents
<p align="center"><u>Partnership Firms</u></p> <p>Detailed information about the following should be submitted :</p> <ul style="list-style-type: none"> - Legal Name used - Complete Address of firm - Names of all partners and their addresses - Telephone numbers of the firm and partners 	<p>Certified true copy of the following documents:</p> <p>(i) Certificate of Registration issued by Registrar of Firms (ii) Partnership Deed (iii) PAN Card (iv) Power of Attorney granted to a partner or an employee of the firm to transact business on its behalf (v) Any officially valid document identifying the partners and persons holding the Power of Attorney and their addresses. (vi) Telephone bill in the name of firm/partners</p>
<p align="center"><u>Association of Persons</u></p> <p>Detailed information about the following should be submitted :</p> <ul style="list-style-type: none"> - Legal Name used - Complete Address of Association - Names and addresses of the founder, the directors/managers of the association - Telephone numbers 	<p>Certified true copy of the following documents:</p> <p>(i) Certificate of Registration if registered (ii) PAN Card (iii) Power of Attorney granted to transact business on its behalf (iv) Any officially valid document identifying the persons holding the Power of Attorney and their addresses. (v) Resolution of the managing body of the association (vi) Telephone bill in the name of association.</p>
<p align="center"><u>Co-operative Societies</u></p> <p>Detailed information about the following should be submitted :</p> <ul style="list-style-type: none"> - Legal Name used - Complete Address / Telephone Numbers of the Society - Name and addresses of the Chairman, Secretary, Treasurer and the members of the managing committee 	<p>Certified true copy of the following documents:</p> <p>(i) Certificate of Registration issued by Registrar of Co-operative Society (ii) PAN Card (iii) Resolution passed by the managing committee (iv) Telephone bill in the name of the society (v) Rules & Regulations/Bye Laws</p>
<p align="center"><u>Trusts & Foundations</u></p> <p>Detailed information about the following should be submitted :</p> <ul style="list-style-type: none"> - Names and addresses of the Trustees, Settlers, Beneficiaries and signatories - Names and addresses of the founder, directors / managers / beneficiaries of the trust - Telephone/fax numbers 	<p>Certified true copy of the following documents:</p> <p>(i) Certificate of Registration issued by the Charity Commissioner (ii) PAN Card (iii) Trust Deed (iv) Power of Attorney granted to transact business on its behalf (v) Resolution of the managing body of the Trust (vi) Telephone bill in the name of Trust (vii) Proof of Identity & Residence of Partners / Trustees / Settlers / Beneficiaries / Signatories.</p>
<p align="center"><u>Companies</u></p> <p>Detailed information about the following should be submitted :</p> <ul style="list-style-type: none"> - Name of the Company - Principal place of business - Mailing address of the company - Telephone/Fax numbers 	<p>Certified true copy of the following documents:</p> <p>(i) Certificate of Registration/Incorporation issued by the Registrar of Companies (ii) Memorandum & Articles of Association (iii) PAN allotment letter/card (iv) Resolution of the Board of Directors to open an account and identification of those who have authority to operate the account (v) Power of Attorney granted to its managers, officers or employees to transact business on its behalf (vi) Telephone Bill</p>