

# REC LONG TERM INFRASTRUCTURE BONDS-SERIES (2011-12)

## PRIVATE PLACEMENT

Issuer	REC Limited ("the issuer")			
Offering	2,00,000 Nos. Redeemable, Non-Convertible REC Long Term Infrastructure Unsecured Bonds – Series of Rs. 5,000/- each aggregating to Rs. 100 crore with a green-shoe option to retain over-subscription			
Type	Private Placement basis			
Instrument	Redeemable, Non-Convertible REC Long Term Infrastructure Unsecured Bonds having benefits under section 80 CCF of the Income Tax Act, 1961 for investment up to Rs. 20,000/-			
Eligible Investors	Resident Indian Individuals (Major) and HUF through Karta of the HUF			
Face Value	Rs. 5,000/- per bond			
Minimum Application	Rs. 5,000/- (i.e. 1 Bond)			
Maximum Application	No limit			
Application in multiples of	Rs. 5,000/- (i.e. 1 Bond)			
Deemed Date of Allotment	February 15, 2012			
Options	I	II	III	IV
Interest Payment Frequency	Cumulative	Annual	Cumulative	Annual
Coupon (% p.a.)	8.95% p.a. (Annual Compounding)	8.95% p.a. (payable annually)	9.15% p.a. (Annual Compounding)	9.15% p.a. (payable annually)
Tenor	10 (Ten) years	10 (Ten) years	15 (Fifteen) years	15 (Fifteen) years
Buyback option	At the end of 5 yrs+ 1 day	At the end of 5 yrs +1 day	At the end of 7 yrs + 1 day	At the end of 7 yrs + 1 day
Interest Payment date	At the time of maturity	15 <sup>th</sup> February every year	At the time of maturity	15 <sup>th</sup> February every year
<b>Maturity amount in case of buy back option</b>				
Buyback Date	16 February 2017	16 February 2017	16 February 2019	16 February 2019
Maturity Amt. after 5 yrs + 1 day	Rs.7677/-*	Rs.5000/-	Not Applicable	Not Applicable
Maturity Amt. after 7 yrs + 1 day	Not Applicable	Not Applicable	Rs.9231/-*	Rs.5000/-
<b>Maturity Date / Maturity amount in case of without buy back option</b>				
Maturity Date	15 February 2022	15 February 2022	15 February 2027	15 February 2027
Maturity Amt after 10 yrs	Rs.11783/-*	Rs.5000/-	Not Applicable	Not Applicable
Maturity Amt after 15 yrs	Not Applicable	Not Applicable	Rs.18592/-*	Rs.5000/-
Lock-in period	5 years from the deemed Date of Allotment			
Security	Unsecured			
Trustee	IL&FS Trust Co. Ltd.			
Listing	Proposed to be listed on BSE/ NSE or both			
Depositories	National Securities Depository Ltd. and Central Depository Services (India) Ltd.			
Registrars	Beetal Financial & Computer Services Ltd.			
Issuance & Trading	Bonds shall be issued both in Dematerialised as well as Physical form. However, trading allowed only in Dematerialised mode after the expiry lock-in-period of 5 years.			
Mode of Interest Payment / Redemption	Through NECS/ At Par Cheques/Demand Drafts (as per mandate given by investor)			
Issue Schedule	Issue Open : December 19, 2011 Issue Close : February 10, 2012 The issuer would have the right to pre-close the issue or extend closing date of issue by giving one day notice to the arrangers			

First annual interest shall be paid on 15<sup>th</sup> Feb 2013. Interest on Application Money at the above rates from the date of credit in REC Bank A/c to date immediately preceding the deemed date of allotment shall be paid with 1<sup>st</sup> Annual interest payment.

**Note:** REC can at its sole and absolute discretion revise the terms of the offer including coupon rate and period. The investors are advised to check the terms and conditions including coupon rate prevailing at the time of applying.

*For further information, please contact:*

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- Arrangers to the issue. Please click here for contact details.
- Registrar & Transfer Agent:  
Beetal Financial & Computer Services Ltd.,  
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